



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
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September 30, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol : RPOWER

Dear Sir(s),

Sub.: Disclosure of events or information – Extra Ordinary General Meeting held on Friday, September 30, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the Extra Ordinary General Meeting held on Friday, September 30, 2022.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

Murli Manohar Purohit
Sr. Vice President - Company Secretary &
Compliance Officer

Encl.: As Above.



Gist of Proceedings of the Extra Ordinary General Meeting (the “Meeting”/ “EGM”) of Reliance Power Limited

1. Date and Time of the Meeting:

The EGM of the Company was held on Friday, September 30, 2022. The Meeting commenced at 03:00 P.M (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

2. Proceedings in brief:

- Smt. Chhaya Virani, Independent Director, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairperson called the Meeting to order.
- Directors, KMP, Statutory Auditors and Secretarial Auditors were present in the Meeting.
- The Chairperson informed that the Meeting is being held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Chairperson informed that remote e-voting commenced at 10:00 A.M. (IST) on Monday, September 26, 2022 and concluded at 5:00 P.M. (IST) on Thursday, September 29, 2022.
- The following business as set out in the Notice convening the EGM were earlier put to vote through remote e-voting. The e-voting was opened again for the Members who were present in the Meeting and who did not cast their vote earlier.

Special Business:

1. Issue of Equity Shares and/or Warrants on Preferential Basis
 2. Issuance of Foreign Currency Convertible Bonds
- 3.** The Chairperson of the meeting explained the objective and implications of the resolutions as well as the basis for consideration of offer price for issue of 60 crore equity shares/warrants on Preferential basis, in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and also stated that in compliance with the provisions of Regulation 166A of the SEBI (ICDR) Regulations, the valuation of shares/warrants of the Company has been conducted by the independent registered valuer by way of two distinct valuation methods namely (a) discounted cash flow method, as per which the value has been arrived at to be Rs. 12.02 per share/warrant; and (b) the Market Value Method, as per which the value has been arrived at to be Rs. 15.53 per share/warrant. The issue price has been higher than the price as per these two valuation methods. It was further stated that the valuation reports along with the Addendum thereto both dated September 8, 2022 were posted and available on the website of the Company.



4. Reply / clarifications were provided to the queries raised by the members including on the valuation, by the Chief Business Officer and Chief Financial Officer.
5. Members were informed that the Board of Directors of the Company had engaged the services of KFin Technologies Limited (KFintech) for remote e-voting and had also appointed Shri Anil Lohia, Partner of M/s. Dayal and Lohia, Chartered Accountants, as the scrutinizer for the purpose of scrutinizing e-voting process.
6. **Voting by Members:**
 - All the resolutions as set out in Notice calling the EGM, as stated above, were passed with the requisite majority and are deemed to be passed on the date of the EGM i.e. on September 30, 2022.
 - Results of e-voting are being disseminated to the stock exchanges and are also being uploaded on the website of the Company and KFintech, the agency providing remote e-voting facility.

Note:

These are not the minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

Murli Manohar Purohit
Sr. Vice President - Company Secretary &
Compliance Officer