

June 13, 2021

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
BSE Scrip Code: 532939

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RPOWER

Dear Sirs,

Sub.: Outcome of Board Meeting

Further to our letter dated June 9, 2021 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. on Sunday, June 13, 2021, has approved, *inter alia*,

- (a) Issuance of equity shares and/or warrants convertible into equity shares through preferential allotment to Reliance Infrastructure Limited;
- (b) To seek enabling authorisations of members for issuance of (i) foreign currency convertible bonds; and (ii) securities through qualified institutions placement.

The Board also approved the postal ballot notice to be issued to the members seeking approval for the above matters, as appropriate.

The above shall be in terms of the applicable rules, regulations, guidelines and laws including Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and shall be subject to all permissions, sanctions and approvals as may be necessary under the applicable laws.

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is enclosed as Annexure 'A'.

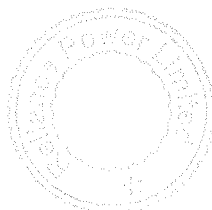
A copy of the Press Release being issued on the above is also enclosed.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.30 P.M.

Thanking you
Yours faithfully,

For **Reliance Power Limited**


Murli Manohar Purohit
Vice President - Company Secretary
& Compliance Officer



Encl.: As above

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1. Preferential Issue

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Equity shares and/or warrants convertible into equity shares
b.	Type of issuance	: Preferential Allotment.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: Up to 59,50,00,000 equity shares and/or up to 73,00,00,000 warrants convertible into equivalent number of equity shares, at an Issue Price of Rs. 10.00 each by conversion of existing debt, aggregating upto Rs. 1,325 crore.
d.	Names of the investor(s)	: Reliance Infrastructure Limited, Promoter of the Company.

2. Foreign Currency Convertible Bonds:

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Foreign Currency Convertible Bonds (FCCBs).
b.	Type of issuance	: International offering through private placement basis or any other mode or manner as may be decided by the Board.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: Foreign Currency Convertible Bonds, up to 50% of the then networth of the Company, as may be decided by the Board.

3. Qualified Institutional Placement:

Sr. No.	Requirement of Disclosure	Details
a.	Type of securities proposed to be issued	: Equity shares and / or non-convertible debt instruments with or without warrants and /or other equity linked securities.
b.	Type of issuance	: Qualified institutions placement (QIP)
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	: Upto 25% of the then networth of the Company, as may be decided by the Board.





Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
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19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

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Fax: +91 22 4303 7662
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MEDIA RELEASE

**RELIANCE POWER LIMITED BOARD APPROVES
PREFERENTIAL ISSUE OF SHARES AND WARRANTS
TO RELIANCE INFRASTRUCTURE LIMITED,
THE LISTED PROMOTER COMPANY**

**PREFERENTIAL ISSUE TO BE AT RS. 10 PER SHARE,
AS PER SEBI (ICDR) REGULATIONS,
BY CONVERSION OF RELIANCE POWER STANDALONE DEBT
AGGREGATING UPTO RS. 1325 CRORE**

**PREFERENTIAL ISSUE TO BE HUGE VALUE CREATOR
FOR ~ 8 LAKH SHAREHOLDERS OF
RELIANCE INFRASTRUCTURE**

**RELIANCE POWER CONSOLIDATED DEBT TO FURTHER REDUCE
BY RS. 3200 CRORE IN FY22; WHICH WILL IMPROVE
DEBT EQUITY RATIO TO ~ 1.80:1;
PROJECTED TO BE AMONG THE LOWEST IN THE INDUSTRY**

**RELIANCE INFRASTRUCTURE AND OTHER PROMOTER
SHAREHOLDING TO INCREASE UPTO 25%
AFTER ISSUE OF SHARES
TO FURTHER INCREASE TO OVER 38%
POST CONVERSION OF WARRANTS**

Mumbai, June 13, 2021: The Board of Directors of Reliance Power Limited at its meeting held today has approved Preferential Issue of upto 59.5 Crore equity shares and upto 73 Crore warrants convertible into equivalent number of equity shares of the Company at an Issue Price of Rs. 10 each by conversion of debt, aggregating upto Rs.1,325 Crore to Reliance Infrastructure Limited, a listed promoter company.

This will reduce Reliance Power standalone debt by Rs. 1,325 Crore and along with planned debt reduction in subsidiaries, Reliance Power consolidated debt will reduce by ~Rs. 3200 Crore in FY22.



RELIANCE

Reliance Infrastructure and other promoter holding in Reliance Power will increase upto 25% after issue of equity shares and will further increase to over 38% on conversion of warrants, benefitting ~ 8 lakh shareholders of Reliance Infrastructure.

The Board also approved seeking enabling authorisations of members for issuance of (i) foreign currency convertible bonds; and (ii) securities through qualified institutions placement.

The Board approved seeking approval of the members of the Company for the above through Postal Ballot.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

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