

MEDIA RELEASE

**RELIANCE POWER EXECUTES PROJECT AGREEMENTS
FOR PHASE – I OF 750 MW INTEGRATED COMBINED CYCLE POWER
PROJECT AT MEGHNAGHAT (DHAKA), BANGLADESH**

**RELIANCE POWER AND PETROBANGLA HAVE EXECUTED AN MOU
TO SET UP 500 MMSCFD LNG TERMINAL AT KUTUBDIA ISLAND,
NEAR CHITTAGONG IN BANGLADESH**

**FULL LNG TERMINAL CAPACITY TO BE USED BY PETROBANGLA
PROJECT AGREEMENTS EXCHANGED IN THE AUGUST PRESENCE
OF HONOURABLE PRIME MINISTER OF BANGLADESH SHEIKH
HASINA, TODAY IN NEW DELHI**

**RELIANCE POWER TO INSTALL WORLD CLASS EQUIPMENT
ACQUIRED FOR 2,250 MW SAMALKOT PROJECT IN INDIA, TO BE
RELOCATED TO BANGLADESH IN PHASES**

**INVESTMENT OF NEARLY ~US\$ 1 BILLION (~ ₹ 6500 CRORE) FOR
PHASE-1 POWER PROJECT AND LNG TERMINAL**

**FINANCING OF THE PROJECT UNDER CONSIDERTION BY ASIAN
DEVELOPMENT BANK (ADB) AND CONSORTIUM OF LENDERS**

New Delhi, April 10, 2017

Reliance Power has executed Project Agreements with Bangladesh Power Development Board (BPDB) for Phase – I of 750 MW LNG based combined cycle power project at Meghnaghat, near Dhaka in Bangladesh which include Power Purchase Agreement (PPA) and Implementation Agreement (IA). These were exchanged in the august presence of the Honourable Prime Minister of Bangladesh Sheikh Hasina, at a business summit organised by the CII in New Delhi today.

An MoU has also been signed with PetroBangla to set up 500 mmscfd LNG terminal at Kutubdia Island near Chittagong in Bangladesh. The definitive agreements for setting up the LNG terminal will be executed with PetroBangla shortly. Full LNG terminal capacity will be used by PetroBangla to meet huge demand for power and other industries and replace costly and highly polluting fuels.

Reliance Power will install world-class equipment procured from internationally reputed original equipment manufacturers previously for its 2,250 MW combined cycle power project at Samalkot in Andhra Pradesh, India, which will be relocated to Bangladesh in a phased manner.

Reliance Power had signed an MoU on 6th June 2015 with the Bangladesh Power Development Board (BPDB), Government of Bangladesh (GoB) to set up the integrated project, during the visit of Hon. Prime Minister of India, Shri Narendra Modi to Dhaka.

Phase - I will have an investment outlay of nearly US\$ 1 billion which is the largest foreign direct investment in Bangladesh. Financing of the project is under consideration of Asian Development Bank (ADB) and a consortium of lenders.

Reliance project will give a tremendous boost to the economic and industrial growth of Bangladesh and help to enhance the energy security with clean, green and reliable LNG based power.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating capacity of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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