

MEDIA RELEASE

Q3FY2014-15 HIGHLIGHTS

TOTAL INCOME OF ₹ 1827 CRORE (US\$ 288 MILLION), UP 23 %

EBITDA OF ₹ 628 CRORE (US\$ 99 MILLION), UP 26%

NET PROFIT OF ₹ 254 CRORE (US\$ 40 MILLION)

TOTAL OPERATING CAPACITY OF NEARLY 6,000 MW

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH
- OPERATED AT A PLF OF 81.9% AND AVAILABILITY OF 89.7%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA
- OPERATED AT A PLF OF 73.47% AND AVAILABILITY OF 95.2%

3,960 MW SASAN ULTRA MEGA POWER PROJECT (UMPP) IN MADHYA PRADESH
- ENTIRE CAPACITY OF THE PROJECT HAS BECOME OPERATIONAL
- 20 MTPA COAL MINE ALREADY OPERATIONAL
- SASAN UMPP IS THE WORLD'S LARGEST INTEGRATED COAL MINE AND
POWER PROJECT

40 MW SOLAR PV PLANT IN RAJASTHAN
- OPERATED AT AVAILABILITY OF 99.3%

45 MW WIND CAPACITY IN MAHARASHTRA
- OPERATED AT AVAILABILITY OF 89.43%

100¹ MW SOLAR CSP PLANT IN RAJASTHAN
- WORLD'S LARGEST SOLAR PLANT BASED ON COMPACT LINEAR FRESNEL
REFLECTOR (CLFR) TECHNOLOGY COMMENCES GENERATION



Mumbai, February 14, 2015: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2014. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

| | Q3 FY14-15 | Q3 FY13-14 |
|--------------------|-------------------------------------|-------------------------------------|
| Operating Revenues | ì 1,732 crore (US\$ 273 million) | ì 1,373 crore (US\$ 222 million) |
| Other Income | ì 95 crore (US\$ 15 million) | ì 111 crore (US\$ 18 million) |
| Total Income | ì 1827 crore (US\$ 288 million) | ì 1,484 crore (US\$ 240 million) |
| Net Profit | ì 254 crore (US\$ 40 million) | ì 267 crore (US\$ 43 million) |

Q3FY2014-15 HIGHLIGHTS

Operating Capacities

- The Rosa Power Plant in UP generated 2169 million units operating at a availability of 89.7% and a PLF of 81.9%
- The Butibori Power Plant in Maharashtra, generated 973 million units, at 95.2% availability and 73.47% PLF
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 17.15 million units at availability of 99.3%
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 7.85 million units at availability of 89.43%.
- Sasan UMPP:
 - With the synchronization of the Sixth unit of 660 MW this month, the entire 3,960 MW capacity at Sasan Ultra Mega Power Project located in Madhya Pradesh is now operational
 - 20 MTPA coal mine is already operational



- 100¹ MW Concentrated Solar Power (CSP) project at Dhursar, Rajasthan, the largest CSP plant under government's National Solar Mission, has commenced power generation. It is the world's largest CSP plant based on CLFR technology.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of nearly 6,000 megawatts. The company also has the largest captive coal reserves in the private sector, estimated at two billion tonnes. Besides, the company is developing three coal mines in Indonesia and is also developing coal bed methane blocks in India.

For more information, please visit www.reliancepower.co.in

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¹ 100 MW plus reserve margin of 25% to meet 25 year PPA obligations

RELIANCE POWER LIMITED

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CIN : L40101MH1995PLC084687

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2014

| PART-I | | Rupees in Lakhs | | | | | |
|----------------|--------------------------------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| Sr. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | December 31, 2014 | September 30, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | March 31, 2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 (a) | Net Sales / Income from Operation | 172,942 | 178,324 | 137,261 | 526,573 | 381,609 | 511,219 |
| 1 (b) | Other Operating Income | 209 | - | - | 209 | - | 6,256 |
| | Total Income from operations | 173,151 | 178,324 | 137,261 | 526,782 | 381,609 | 517,475 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of Operations | 3,045 | 2,547 | 1,867 | 7,694 | 4,516 | 7,583 |
| | (b) Power and fuel | 103,526 | 109,261 | 80,678 | 317,510 | 226,571 | 300,053 |
| | (c) Employee Benefit Expense | 1,150 | 2,409 | 1,870 | 5,534 | 5,326 | 7,791 |
| | (d) Depreciation / Amortisation | 13,831 | 13,280 | 10,365 | 40,428 | 29,024 | 36,387 |
| | (e) Other Expenses | 2,640 | 4,387 | 2,822 | 10,067 | 7,176 | 10,456 |
| | Total Expenditure | 124,192 | 131,884 | 97,602 | 381,233 | 272,613 | 362,270 |
| 3 | Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2) | 48,959 | 46,440 | 39,659 | 145,549 | 108,996 | 155,205 |
| 4 | Other Income | 9,506 | 10,094 | 11,092 | 25,343 | 33,028 | 37,116 |
| 5 | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4) | 58,465 | 56,534 | 50,751 | 170,892 | 142,024 | 192,321 |
| 6 | Finance Cost | 26,962 | 26,108 | 17,989 | 78,839 | 50,300 | 68,440 |
| 7 | Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6) | 31,503 | 30,426 | 32,762 | 92,053 | 91,724 | 123,881 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary activities before Tax (7-8) | 31,503 | 30,426 | 32,762 | 92,053 | 91,724 | 123,881 |
| 10 | Tax Expenses | 6,059 | 5,119 | 6,040 | 16,867 | 15,946 | 21,214 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 25,444 | 25,307 | 26,722 | 75,186 | 75,778 | 102,667 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 25,444 | 25,307 | 26,722 | 75,186 | 75,778 | 102,667 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15) | 25,444 | 25,307 | 26,722 | 75,186 | 75,778 | 102,667 |
| 17 | Paid-up Equity Share Capital (Face Value of Rs. 10 per Share) | 279,663 | 279,663 | 280,513 | 279,663 | 280,513 | 279,663 |
| 18 | Reserves (excluding Revaluation Reserve) | | | | | | 1,667,179 |
| 19 | Earnings Per Share Basic & Diluted (of Rs. 10 each) | | | | | | |
| | (a) Basic (Rs.) | 0.91* | 0.91* | 0.95* | 2.69* | 2.70* | 3.66 |
| | (b) Diluted (Rs.) | 0.91* | 0.91* | 0.95* | 2.69* | 2.70* | 3.66 |
| | *Not annualised | | | | | | |
| PART-II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 701,731,462 | 701,731,462 | 701,731,617 | 701,731,462 | 701,731,617 | 701,731,462 |
| | - Percentage of Shareholding | 25.02% | 25.02% | 25.02% | 25.02% | 25.02% | 25.02% |
| 2 | Promoters and Promoters group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | 475,000,000 | 187,500,000 | Nil | 475,000,000 | Nil | 187,500,000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 22.58% | 8.91% | Nil | 22.58% | Nil | 8.91% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 16.93% | 6.68% | Nil | 16.93% | Nil | 6.68% |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 1,628,395,004 | 1,915,895,004 | 2,103,394,849 | 1,628,395,004 | 2,103,394,849 | 1,915,895,004 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 77.42% | 91.09% | 100.00% | 77.42% | 100.00% | 91.09% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 58.05% | 68.30% | 74.98% | 58.05% | 74.98% | 68.30% |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | 34 | | | | | |
| | Disposed off during the quarter | 34 | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

RELIANCE POWER LIMITED
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Nine Months Ended December 31, 2014

Rupees in lakhs

| | Quarter ended | | | Nine months ended | | Year ended |
|--------------------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
| | December 31, 2014 | September 30, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | March 31, 2014 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Segment Revenue | | | | | | |
| a) Power Generation | 173,151 | 178,324 | 137,261 | 526,782 | 381,578 | 517,444 |
| b) Others | - | - | - | - | 31 | 31 |
| Total | 173,151 | 178,324 | 137,261 | 526,782 | 381,609 | 517,475 |
| Segment Result | | | | | | |
| Profit before interest and Tax | | | | | | |
| a) Power Generation | 45,070 | 49,290 | 41,994 | 146,835 | 115,418 | 164,332 |
| b) Others | - | - | - | - | 31 | 31 |
| Total | 45,070 | 49,290 | 41,994 | 146,835 | 115,449 | 164,363 |
| Less : Interest Expenses | (26,962) | (26,108) | (17,989) | (78,839) | (50,300) | (68,440) |
| Add : Other Unallocable Income net off Unallocable expenditure | 13,395 | 7,244 | 8,757 | 24,057 | 26,575 | 27,958 |
| Profit before Tax | 31,503 | 30,426 | 32,762 | 92,053 | 91,724 | 123,881 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a) Power Generation | 1,813,274 | 1,803,804 | 1,663,910 | 1,813,274 | 1,663,910 | 1,694,992 |
| b) Others | 40 | 40 | - | 40 | - | 11 |
| c) Unallocable | 208,867 | 192,891 | 270,126 | 208,867 | 270,126 | 251,990 |
| Total Capital Employed | 2,022,181 | 1,996,735 | 1,934,036 | 2,022,181 | 1,934,036 | 1,946,993 |

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on February 14, 2015.
2. The figures for the previous periods/year have been re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

| Particulars | Quarter ended (Unaudited) | | | Nine months ended (Unaudited) | | Year ended (Audited) |
|-------------------|------------------------------|-----------------------|----------------------|----------------------------------|----------------------|-------------------------|
| | December 31, 2014 | September 30, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | March 31, 2014 |
| Revenue | 2,783 | 3,555 | 1,449 | 10,328 | 2,967 | 9,169 |
| Profit Before Tax | 1,020 | 490 | 3,322 | 2,234 | 10,857 | 6,114 |
| Profit After Tax | 670 | 726 | 3,027 | 2,120 | 9,104 | 5,648 |

5. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2014 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 14, 2015

Anil D. Ambani
Chairman