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MEDIA RELEASE

RELIANCE POWER SIGNS MOU WITH GOVERNMENT OF BANGLADESH TO DEVELOP 3,000 MW OF POWER CAPACITY

CAPACITY TO BE LNG BASED COMBINED CYCLE POWER PROJECT

PROJECT TO BE DEVELOPED IN PHASES

**RELIANCE POWER ALSO TO DEVELOP
FSRU BASED LNG TERMINAL IN BANGLADESH**

**FIRST COMPANY TO SET UP
A LARGE SCALE LNG BASED POWER PROJECT
AND FSRU TERMINAL IN BANGLADESH**

**LARGEST FOREIGN INVESTMENT IN BANGLADESH
WITH AN INVESTMENT OF ~US\$ 3 BILLION IN PHASES**

**RELIANCE TO INSTALL WORLD CLASS EQUIPMENT
ACQUIRED FOR SAMALKOT PROJECT IN BANGLADESH PROJECT
UNDER APPROPRIATE VENDOR GUARANTEES**

Dhaka, June 06, 2015: Reliance Power and Bangladesh Power Development Board (BPDB) today signed a Memorandum of Understanding (MoU) to develop 3,000 MW of Liquefied Natural Gas (LNG) based combined cycle power project in Bangladesh in phases, along with a Floating Storage and Re-gasification Unit (FSRU) based LNG terminal to supply re-gasified LNG to the power project. The MoU was signed during the visit of Hon'ble Prime Minister of India Shri. Narendra Modi to Dhaka.

The land for the power project shall be provided by BPDB at appropriate locations. The FSRU terminal shall be set up at Maheshkhali Island in Cox's Bazar district of Bangladesh. The Project can be set up quickly and can power the country's rising demand for electricity and will provide clean and green power. The project is in line with the Master Plan of 2010 for Bangladesh, under which BPDB envisages to develop a 3,000 MW LNG based power project so as to meet the growing power demand and supplement the domestic gas reserves in the country. The project is the largest foreign investment in Bangladesh with a potential investment of about US\$3 bn in phases.

Reliance Power is implementing a 2,400 MW gas based combined cycle power project at Samalkot in Andhra Pradesh. World-class equipment for the project have been procured from internationally reputed equipment suppliers and are ready with the company. Reliance Power is proposing to install the equipment procured for Samalkot project, including advanced class 9FA machines supplied by GE, in the proposed project at Bangladesh, under appropriate guarantees from GE and the other equipment suppliers. This will help set up the project on a fast-track basis.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts. '

For more information, please visit www.reliancepower.co.in

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