

MEDIA RELEASE

Q4 FY15 TOTAL INCOME OF ₹ 1681 CRORE (US\$ 269 MILLION), UP 20%

Q4 FY15 NET PROFIT OF ₹ 276 CRORE (US\$ 44 MILLION), UP 3%

FY15 TOTAL INCOME OF ₹ 7202 CRORE (US\$ 1151 MILLION), UP 30%

FY15 EBITDA OF ₹ 2535 CRORE (US\$ 405 MILLION), UP 37%

FY15 NET PROFIT OF ₹ 1028 CRORE (US\$ 164 MILLION)

RELIANCE POWER'S GENERATING CAPACITY IS NOW 5,945 MW

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- OPERATED AT AVAILABILITY OF 94%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA

- OPERATED AT AVAILABILITY OF 85%

**3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH
FULLY COMMISSIONED**

- FIVE UNITS OF 660 MW EACH COMMISSIONED IN A SPAN OF 12 MONTHS
- PROJECT COMPLETED 12 MONTHS AHEAD OF PPA SCHEDULE
 - SASAN COAL MINES – THE LARGEST IN INDIA
- ALREADY OPERATIONAL FOR PRODUCTION UP TO 20 MTPA

40 MW SOLAR PV PLANT IN RAJASTHAN

- OPERATED AT AVAILABILITY OF 98%

45 MW WIND POWER PROJECT IN MAHARASHTRA

- OPERATED AT AVAILABILITY OF 91%



Mumbai, May 26, 2015: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter and year ended March 31, 2015. The company's Board of Directors approved the financial results at its meeting here today.

Financial highlights:

| | FY14-15 | FY13-14 |
|--------------------|--------------------------------------|-------------------------------------|
| Operating Revenues | ₹ 6,853 crore (US\$ 1095 million) | ₹ 5,112 crore (US\$ 851 million) |
| Other Income | ₹ 349 crore (US\$ 56 million) | ₹ 434 crore (US\$ 72 million) |
| Total Income | ₹ 7202 crore (US\$ 1151 million) | ₹ 5,546 crore (US\$ 923 million) |
| Net Profit | ₹ 1028 crore (US\$ 164 million) | ₹ 1,027 crore (US\$ 171 million) |

Operational highlights:

- The 1,200 MW of Rosa Power Plant in Uttar Pradesh generated 8,592 million units operating at availability of 94%.
- The 600 MW of Butibori Power Plant in Maharashtra generated 3,648 million units operating at availability of 85%.
- Entire capacity of 3,960 MW of the Sasan Ultra Mega Power Project located in Madhya Pradesh has been commissioned. The 20 MTPA Sasan Coal mines – the largest in India – are already operational.
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 72 million units operating at availability of 98%.
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 78 million units operating at availability of 91%.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan, was commissioned during the year. This is the world's largest CSP plant based on CLFR technology.



About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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RELIANCE POWER LIMITED

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CIN : L40101MH1995PLC084687

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2015

| PART-I | | Rupees in Lakhs | | | | |
|---------|--|-----------------|-------------------|----------------|----------------|----------------|
| Sr. No. | Particulars | Quarter ended | | | Year ended | |
| | | March 31, 2015 | December 31, 2014 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1 (a) | Net Sales / Income from Operation | 158,493 | 172,942 | 129,610 | 685,065 | 511,219 |
| 1 (b) | Other Operating Income | - | 209 | - | 209 | - |
| | Total Income from operations | 158,493 | 173,151 | 129,610 | 685,274 | 511,219 |
| 2 | Expenditure | | | | | |
| | (a) Cost of Operations | 3,993 | 3,045 | 3,067 | 11,686 | 7,583 |
| | (b) Power and fuel | 80,741 | 103,526 | 73,482 | 398,251 | 300,053 |
| | (c) Employee Benefit Expense | 1,025 | 1,150 | 2,466 | 6,559 | 7,791 |
| | (d) Depreciation / Amortisation | 11,942 | 13,831 | 7,363 | 52,371 | 36,387 |
| | (e) Other Expenses | 5,210 | 2,640 | 3,280 | 15,277 | 10,456 |
| | Total Expenditure | 102,911 | 124,192 | 89,658 | 484,144 | 362,270 |
| 3 | Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2) | 55,582 | 48,959 | 39,952 | 201,130 | 148,949 |
| 4 | Other Income | 9,584 | 9,506 | 10,345 | 34,926 | 43,372 |
| 5 | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4) | 65,166 | 58,465 | 50,297 | 236,056 | 192,321 |
| 6 | Finance Cost | 28,581 | 26,962 | 18,141 | 107,420 | 68,440 |
| 7 | Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6) | 36,585 | 31,503 | 32,156 | 128,636 | 123,881 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit from Ordinary activities before Tax (7-8) | 36,585 | 31,503 | 32,156 | 128,636 | 123,881 |
| 10 | Tax Expenses | 8,938 | 6,059 | 5,268 | 25,804 | 21,214 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 27,647 | 25,444 | 26,888 | 102,832 | 102,667 |
| 12 | Extraordinary Items | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 27,647 | 25,444 | 26,888 | 102,832 | 102,667 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - |
| 16 | Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15) | 27,647 | 25,444 | 26,888 | 102,832 | 102,667 |
| 17 | Paid-up Equity Share Capital (Face Value of Rs. 10 per Share) | 280,513 | 279,663 | 279,663 | 280,513 | 279,663 |
| 18 | Reserves (excluding Revaluation Reserve) | | | | 1,782,686 | 1,667,179 |
| 19 | Earnings Per Share Basic & Diluted (of Rs. 10 each) | | | | | |
| | (a) Basic (Rs.) | 0.99* | 0.91* | 0.96* | 3.68 | 3.66 |
| | (b) Diluted (Rs.) | 0.99* | 0.91* | 0.96* | 3.68 | 3.66 |
| | *Not annualised | | | | | |
| PART-II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 701,731,462 | 701,731,462 | 701,731,462 | 701,731,462 | 701,731,462 |
| | - Percentage of Shareholding | 25.02% | 25.02% | 25.02% | 25.02% | 25.02% |
| 2 | Promoters and Promoters group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 731,222,318 | 475,000,000 | 187,500,000 | 731,222,318 | 187,500,000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 34.76% | 22.58% | 8.91% | 34.76% | 8.91% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 26.07% | 16.93% | 6.68% | 26.07% | 6.68% |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 1,372,172,686 | 1,628,395,004 | 1,915,895,004 | 1,372,172,686 | 1,915,895,004 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 65.24% | 77.42% | 91.09% | 65.24% | 91.09% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 48.92% | 58.05% | 68.30% | 48.92% | 68.30% |
| B | INVESTOR COMPLAINTS | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | |
| | Received during the quarter | 34 | | | | |
| | Disposed off during the quarter | 34 | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | |

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

| | Particulars | As at March 31, 2015 Rs. in Lakhs | As at March 31, 2014 Rs. in Lakhs |
|----------|---|---|---|
| | | Audited | Audited |
| A | Equity and Liabilities | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 280,513 | 279,663 |
| | (b) Reserves and Surplus | 1,782,686 | 1,667,179 |
| | Sub total - Shareholders' funds | 2,063,199 | 1,946,842 |
| 2 | Minority Interest | 151 | 151 |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 2,822,055 | 2,625,351 |
| | (b) Deferred Tax Liabilities | - | - |
| | (c) Other Long term liabilities | 297,369 | 279,094 |
| | (d) Long term provisions | 12,210 | 6,428 |
| | Sub total - Non-current liabilities | 3,131,634 | 2,910,873 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 256,017 | 146,054 |
| | (b) Trade Payables | 51,405 | 27,517 |
| | (c) Other Current liabilities | 606,092 | 528,660 |
| | (d) Short-term provisions | 94,089 | 2,490 |
| | Sub total - Current liabilities | 1,007,603 | 704,721 |
| | Total - Equity and Liabilities | 6,202,587 | 5,562,587 |
| B | Assets | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets (including Capital work in progress) | 4,915,085 | 4,608,021 |
| | (b) Goodwill on Consolidation | 1,344 | 1,344 |
| | (c) Non-current investments | 0 | 0 |
| | (d) Long-term loans and advances | 312,431 | 295,751 |
| | (e) Other non-current assets | 158,694 | 21,877 |
| | Sub total - Non-current Assets | 5,387,554 | 4,926,993 |
| 2 | Current assets | | |
| | (a) Current Investments | 86,092 | 14,138 |
| | (b) Inventory | 104,747 | 62,277 |
| | (c) Trade Receivables | 291,067 | 113,758 |
| | (d) Cash and Bank balances | 117,078 | 264,112 |
| | (e) Short term loans and advances | 144,978 | 160,583 |
| | (f) Other current assets | 71,071 | 20,726 |
| | Sub total - Current Assets | 815,033 | 635,594 |
| | Total - Assets | 6,202,587 | 5,562,587 |

RELIANCE POWER LIMITED
Audited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2015

Rupees in lakhs

| | Quarter ended | | | Year ended | |
|--|-------------------|----------------------|-------------------|-------------------|-------------------|
| | March 31, 2015 | December 31, 2014 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| | Unaudited | Unaudited | Unaudited | Audited | Audited |
| Segment Revenue | | | | | |
| a) Power Generation | 158,493 | 173,151 | 135,866 | 685,274 | 517,444 |
| b) Others | - | - | - | - | 31 |
| Total | 158,493 | 173,151 | 135,866 | 685,274 | 517,475 |
| Segment Result | | | | | |
| Profit before interest and Tax | | | | | |
| a) Power Generation | 55,619 | 45,070 | 48,914 | 202,454 | 164,332 |
| b) Others | - | - | - | - | 31 |
| Total | 55,619 | 45,070 | 48,914 | 202,454 | 164,363 |
| Less : Interest Expenses | (28,581) | (26,962) | (18,141) | (107,420) | (68,440) |
| Add : Other Unallocable Income net off Unallocable expenditure | 9,547 | 13,395 | 1,383 | 33,602 | 27,958 |
| Profit before Tax | 36,585 | 31,503 | 32,156 | 128,636 | 123,881 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| a) Power Generation | 1,842,154 | 1,813,274 | 1,694,992 | 1,842,154 | 1,694,992 |
| b) Others | - | 40 | 11 | - | 11 |
| c) Unallocable | 221,196 | 208,867 | 251,990 | 221,196 | 251,990 |
| Total Capital Employed | 2,063,350 | 2,022,181 | 1,946,993 | 2,063,350 | 1,946,993 |

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 26, 2015.
2. The figures for the previous periods / year end have been re-classified/re-grouped, wherever necessary.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. During the quarter, the sixth unit of Sasan Power Limited (SPL) has been commissioned.
6. During the quarter, Reliance Geothermal Power Private Limited has become a subsidiary of the Parent Company.
7. Audited financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

| Particulars | Quarter ended (Unaudited) | | | Year ended (Audited) | |
|-------------------|------------------------------|----------------------|-------------------|-------------------------|-------------------|
| | March 31, 2015 | December 31, 2014 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| Revenue | 3,292 | 2,783 | 6,202 | 13,620 | 9,169 |
| Profit Before Tax | 598 | 1,020 | (4,743) | 2,832 | 6,114 |
| Profit After Tax | 390 | 670 | (3,456) | 2,510 | 5,648 |

8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and year ended March 31, 2015 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 26, 2015

Anil D. Ambani
Chairman