

MEDIA RELEASE

- **Largest Project Finance debt raised in India for 3960 MW Sasan Ultra Mega Power Project.**
- **Won 4000 MW Tilaiya Ultra Mega Power Project along with a captive coal mine at a levelised tariff of Rs 1.77 per kwh.**
- **Access to captive coal mines having reserves of 2 billion tones – Largest in private sector in India.**

Mumbai, April 23, 2009: Reliance Power Limited, a group company of the Reliance ADA Group, today announced its audited financial results for the financial year ended 31st March, 2009. The key financial results for the year are:

- **Net Worth of Rs 13,779 crore** (US\$ 2,717 million)
- **Total Income of Rs 360.38 crore** (US\$ 71 million)
- **Cash & Liquid Balances of Rs 10,334 crore** (US\$ 2,037 million)

Updates on the power projects being developed by Reliance Power – Milestones achieved include:

- **Financing tied up for the Rs 19,400 crore Sasan Ultra Mega Power Project.**
 - **Largest project finance debt** to be raised in India.
 - **Favourable Debt:Equity of 75:25** against industry norm of 70:30.
 - **First integrated coal mining cum power project** to be project financed in India.
- **During the year the company won 4000 MW Tilaiya Ultra Mega Power Project along with a captive coal mine at a levelised tariff of Rs 1.77 per kwh.**
- **The company has now won 3 of the 4 Ultra Mega Power Projects** and has access to **captive coal mines having reserves of 2 billion tones.**
- **The implementation of the 2 x 300 MW Rosa Thermal Power Plant is ahead of schedule** and the first unit of the plant achieved an important milestone of Boiler Hydro Test in a record time of 6 months from Boiler Drum lifting.
- **During the year the company placed EPC contracts for Sasan (3,960 MW), Rosa Phase II (600 MW), Butibori (300 MW).** Construction work has commenced on all these sites and is progressing.
- **During the year the Mining Plans for all the coal blocks for Sasan Power Project were prepared and approved.** Government of India also granted the environment clearance for the **Moher and Moher-Amlori Extension Coal block.**

- The **Delhi High Court dismissed Tata Power's petition against Government of India's decision allowing usage of incremental coal from Captive mines allotted to Sasan Project at the admission stage itself on all grounds viz.**
 - There has been suppression of material facts.
 - Tata Power does not have any locus standi to maintain the writ petition
 - There was a delay in approaching court during which significant developments have taken place
 - Petition is devoid of any public interest element.
- **Hydroelectric projects:**
 - **Infrastructure development activities commenced for 1000 MW Siyom and 700 MW Tato II.**
 - Defence Clearance has been obtained for Siyom Project in Arunachal Pradesh.

Reliance Power Limited:

Reliance Power Limited, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector power generation Company. Reliance Power is implementing power projects with aggregate capacity of over 32,200 MW, by far the largest development pipeline in the country.

For further details contact: Neelam Kanwar at Neelam.Kanwar@relianceada.com or 9321327443