

## **Media Release**

### **1200 MW Rosa Power Project achieves Financial Closure**

#### **Rosa Phase I to be operational later this year**

#### **Rosa Project doubles the capacity – Expansion phase to become operational by 2012**

**Mumbai / New Delhi, 14th July 2009:** Rosa Power Supply Company Ltd, a wholly owned Subsidiary of Reliance Power Limited, yesterday signed the financing agreements for long term loan with various banks and financial institution led by IDBI Ltd in New Delhi, which is being set up in Shahjahanpur District of Uttar Pradesh. The Project would significantly contribute towards making the state of Uttar Pradesh self sufficient in Power Supply.

The Rosa Project, which will become completely operational well within XI plan, will supply 900 MW power to Uttar Pradesh Power Corporation Ltd. Stage I of the Project is in very advanced stage of construction and expected to commence generating power within this year itself, ahead of schedule.

The banks and financial institutions which signed the loan agreements today for the expansion stage includes IDBI Bank, the lead lender to the project, Punjab National Bank, United Bank of India, Life Insurance Corporation of India, Andhra Bank, Axis Bank, Indian Bank, Karur Vysya Bank, State Bank of Bikaner and Jaipur, State Bank of Mysore, Syndicate Bank, The South Indian Bank, Oriental Bank of Commerce, Corporation Bank and Vijaya Bank.

With this project, Reliance ADA Group becomes one of the largest private sector investor in the state of Uttar Pradesh with an investment outlay of over Rs. 10,000 crore.

The expansion phase has obtained all major approvals and clearances. Coal linkage from Central Coalfields Ltd from its coal mines located in Jharkhand has been obtained for supply of around 5 MTPA coal for the project, which will be transported by Indian Railways. The company has signed the Engineering, Procurement and Construction Contract and has issued the 'Notice to Proceed' with Shanghai Electric Company of China.

#### **For Further Information, Please contact:**

Ravi Sodhi

Nagraj Rao

Mobile : 9350599987

Mobile: 9323342576

ravi.sodhi@relianceada.com

nagraj.rao@relianceada.com