

Media Release

Reliance Power's Butibori Project achieves Financial Closure
300 MW Project is among the largest Group Captive Power Project in India
Project Financed on Debt:Equity ratio of 80:20, Debt of over Rs.1500 Crore
Received commitments for loans from banks much in excess of the total requirement
To supply power to industries in Maharashtra at competitive tariffs
Butibori Project to come up in FY 2011-12
Project includes setting up of T&D Network in nearby industrial areas

Mumbai, 27th July 2009: Reliance Power Limited, announced that its has secured financing with various banks and financial institutions, for its 300 MW power project being set up at Butibori, near Nagpur, Maharashtra. The Project would meet the power requirements of Butibori, Hingna and other Industrial consumers across Maharashtra at competitive tariffs. The project involves setting up of its own transmission and distribution network in the nearby Industrial areas, thereby ensuring supply of uninterrupted and quality power.

The Butibori Project will become completely operational in financial year 2011-12.

Axis bank was the lead bank for project financing the Butibori Project. The banks and financial institutions which signed the loan agreements for the expansion stage includes State Bank of India, Union Bank of India, United Bank of India, South Indian Bank, Syndicate Bank, UCO Bank, Allahabad Bank, Dena Bank, Life Insurance Corporation of India, Corporation Bank, Karur Vysya Bank and, State Bank of Hyderabad.

All approvals and clearances for the project are in place and the coal will be sourced from Western Coalfields Ltd. The construction activities at site are progressing at a fast pace.

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