



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 7662
www.reliancepower.co.in

MEDIA RELEASE

**RELIANCE POWER LIMITED BOARD APPROVES
PREFERENTIAL ISSUE OF SHARES AND WARRANTS
TO RELIANCE INFRASTRUCTURE LIMITED,
THE LISTED PROMOTER COMPANY**

**PREFERENTIAL ISSUE TO BE AT RS. 10 PER SHARE,
AS PER SEBI (ICDR) REGULATIONS,
BY CONVERSION OF RELIANCE POWER STANDALONE DEBT
AGGREGATING UPTO RS. 1325 CRORE**

**PREFERENTIAL ISSUE TO BE HUGE VALUE CREATOR
FOR ~ 8 LAKH SHAREHOLDERS OF
RELIANCE INFRASTRUCTURE**

**RELIANCE POWER CONSOLIDATED DEBT TO FURTHER REDUCE
BY RS. 3200 CRORE IN FY22; WHICH WILL IMPROVE
DEBT EQUITY RATIO TO ~ 1.80:1;
PROJECTED TO BE AMONG THE LOWEST IN THE INDUSTRY**

**RELIANCE INFRASTRUCTURE AND OTHER PROMOTER
SHAREHOLDING TO INCREASE UPTO 25%
AFTER ISSUE OF SHARES
TO FURTHER INCREASE TO OVER 38%
POST CONVERSION OF WARRANTS**

Mumbai, June 13, 2021: The Board of Directors of Reliance Power Limited at its meeting held today has approved Preferential Issue of upto 59.5 Crore equity shares and upto 73 Crore warrants convertible into equivalent number of equity shares of the Company at an Issue Price of Rs. 10 each by conversion of debt, aggregating upto Rs.1,325 Crore to Reliance Infrastructure Limited, a listed promoter company.

This will reduce Reliance Power standalone debt by Rs. 1,325 Crore and along with planned debt reduction in subsidiaries, Reliance Power consolidated debt will reduce by ~Rs. 3200 Crore in FY22.



RELIANCE

Reliance Infrastructure and other promoter holding in Reliance Power will increase upto 25% after issue of equity shares and will further increase to over 38% on conversion of warrants, benefitting ~ 8 lakh shareholders of Reliance Infrastructure.

The Board also approved seeking enabling authorisations of members for issuance of (i) foreign currency convertible bonds; and (ii) securities through qualified institutions placement.

The Board approved seeking approval of the members of the Company for the above through Postal Ballot.

The above shall be subject to all requisite permissions, sanctions and approvals as may be necessary.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Reliance Power: Daljeet Singh +91 9312014099

