



**Reliance Power Limited**  
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## **MEDIA RELEASE**

### **RELIANCE POWER LIMITED (RPL) AND ITS SUBSIDIARIES EXECUTE DEFINITIVE DOCUMENTS TO RAISE DEBT OF ABOUT RS.1,000 CRORE FROM VARDE PARTNERS**

#### **PROCEEDS TO BE USED TO SETTLE DEBT**

**Mumbai, October 12, 2022:** RPL and its subsidiaries have now signed definitive documents with Värde Partners to raise debt of about Rs. 1000 crore.

The transaction is subject to satisfaction of conditions precedent as identified in the definitive documents. The proceeds will be utilized to settle and discharge / restructure existing debts; thereby achieve debt resolution and enhance credit profile.

#### **About Reliance Power:**

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The Company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit [www.reliancepower.co.in](http://www.reliancepower.co.in)

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### **About Värde Partners:**

Värde Partners is a leading global alternative investment firm specializing in credit and credit-related assets. Founded in 1993, the firm has invested through multiple credit cycles, building on its roots in special situations and distressed to invest more than \$90 billion across the credit quality and liquidity spectrum in both public and private markets. Värde currently manages over \$13 billion in assets with teams in North America, Europe, and Asia Pacific focused on Corporate & Traded Credit, Real Estate, and Financial Services.

For more information, please visit [www.varde.com](http://www.varde.com)