



Reliance Power Limited
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October 29, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
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Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Symbol: RPOWER

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing
Regulations")**

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we enclose herewith the Media Release being issued by the Company which is self-explanatory, as Annexure A to this letter.

This is for your information and dissemination.

Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl.: As Above

Media Release

RELIANCE GROUP STRONGLY CONDEMNS COBRAPOST'S PROPOSED MALICIOUS CAMPAIGN TO TARNISH ITS REPUTATION, AND MISLEAD STAKEHOLDERS.

- **A DEAD PLATFORM RESURRECTED AS A CORPORATE HIT-JOB –** Dormant since 2019, Cobrapost has zero journalistic credibility and a 100% track record of agenda-driven stings. Its sudden “revival” is fully funded by entities with direct commercial interest in acquiring Reliance Group assets.
- **A DELIBERATE CAMPAIGN OF CALUMNY, DISINFORMATION, AND CHARACTER ASSASSINATION OF RELIANCE GROUP, ANIL D. AMBANI, AND 55 LAKH SHAREHOLDERS.**
- **A MALICIOUS CAMPAIGN AIMED AT CRASHING THE STOCK PRICES, AND ENGINEER PANIC IN STOCK MARKETS TO ACQUIRE RELIANCE GROUP ASSETS.**
- **ANIRUDDHA BAHAL OF COBRAPOST ENGAGED IN IMPROPER AND COERCIVE TACTICS THAT “MORE THAN MEETS THE EYE”.**
- **A RECYCLING OF OLD PUBLICLY AVAILABLE INFORMATION, ALREADY EXAMINED BY CBI, ED, SEBI AND OTHER AGENCIES. AN ORGANIZED ATTEMPT TO PREJUDICE A FAIR TRIAL.**
- **A DESPERATE ATTEMPT FOR EXTORTION OF CONCESSIONS AND OTHER BENEFITS.**
- **AS PART OF SHAREHOLDER PROTECTION INITIATIVE, RELIANCE INFRASTRUCTURE AND RELIANCE POWER HAVE FILED COMPLAINT WITH SEBI, SEEKING INVESTIGATION INTO STOCK TRADING PATTERNS.**

Mumbai, 29 October 2025: Reliance Group has received media queries regarding the proposed press conference by Cobrapost, a defunct online platform and self-appointed custodian of public interest, scheduled on Thursday, 30 October, 2025. It has come to the attention that certain corporate rivals, acting through nominated individuals and associated entities, have undertaken **a deliberate and sustained campaign of calumny, disinformation, and character assassination**. The sole objective behind these actions is to create confusion and undermine the confidence of over 55 lakh shareholders of Reliance Infrastructure and Reliance Power.

The corporate rivals appear to be orchestrating this alleged exercise with the malicious intent to tarnish the reputation of Reliance Infrastructure Limited, Reliance Power Limited, Anil D. Ambani, and one of the largest family of over 55 lakh shareholders. Their underlying motive is to influence public perception, and manipulate market sentiment to serve their own vested commercial interests.

A Malicious Conspiracy Masquerading as Journalism: At the outset, Reliance Group categorically asserts that there are no new facts or revelations in the material being circulated or proposed to be disseminated. **Cobrapost's so-called "exposé" is merely a regurgitation of old publicly available information – misrepresented, distorted, and taken entirely out of context. The information being referred to is long available in the public domain and has already been examined by statutory authorities, including the CBI, ED, SEBI, and other competent agencies.** Furthermore, a large number of matters are sub judice and are being adjudicated before competent judicial forums. Any suo motu comments or statements on these subjects would amount to contempt of court, and interference with the right to fair trial.

Reliance Group Condemns Criminal Extortion and Intimidation, Blackmail and Greenmail Tactics: It is deeply concerning that Mr. Aniruddha Bahal of Cobrapost has engaged in improper and coercive tactics, seeking to extract concessions that "more than meets the eye" from the Reliance Group under the guise of professional and impartial journalism. A number individuals claiming association with Cobrapost have approached the Group's well-wishers, suggesting that the matter could be "settled" through means that raises serious ethical and legal questions.

The Reliance Group considers any such conduct to be unlawful and unacceptable, reflecting a disturbing pattern of blackmail and greenmail-style tactics that have no place in ethical practice. The Reliance Group strongly condemns such practices, and will take all necessary measures to protect the interests of its shareholders, including pursuing all appropriate legal remedies, ranging from contempt proceedings to defamation actions.

A Predatory Strategy to Crash Stocks and Grab Assets at Throwaway Prices: It is pertinent to note that these vested interests and corporate rivals, in line with their standard predatory strategies to acquire valuable assets at throwaway prices, appear to be allegedly sponsoring this malicious campaign with only and clear commercial motive. These entities are attempting to crash the stock prices, and engineer panic in the markets in order to acquire valuable assets of Reliance Infrastructure and Reliance Power at distressed valuations or rock bottom stock price levels.

- a) **BSES Limited**, India's leading power distribution company, supplying electricity to over two-thirds of Delhi's households, and serving more than 50 lakh consumers.
- b) **Mumbai Metro**, the lifeline of India's financial capital, serving over 5 lakh commuters daily, and encompassing valuable real estate assets integral to city's infrastructure landscape.
- c) **1,200 MW Rosa Power Project**, operating under a long-term 25-year Power Purchase Agreement (PPA), a key contributor to energy infrastructure.

Over the last three months, the combined market capitalization of Reliance Infrastructure and Reliance Power has declined by over Rs 15,000 crore, driven by rumor-mongering, speculative trading, and orchestrated misinformation. The credibility, intent, and funding of Cobrapost, and its associates therefore merit serious scrutiny.



Cobrapost – Defunct and Discredited: In the interest of the shareholders of Reliance Infrastructure and Reliance Power, we wish to inform that, Cobrapost is a defunct and discredited online platform that has been largely dormant since 2019. The platform has suddenly resurfaced under the guise of a so-called “public-spirited” media organisation. Its track record is marked by sensationalism and agenda-driven hit jobs rather than credible journalism. Over the years, Cobrapost has lost both relevance and credibility in the public domain, with its activities often reflecting the motives of vested interests rather than any genuine concern for transparency or accountability. The latest attempt to masquerade as a crusader for truth is nothing more than an opportunistic effort to grab attention with serious ulterior purposes.

We view the proposed press conference is a calculated attempt to tarnish the image, credibility, and standing of the Reliance Group and Mr. Anil D. Ambani, while simultaneously seeking to destabilize shareholder confidence and influence ongoing investigations.

Shareholder Protection Comes First: Over the last quarter, Reliance Infrastructure and Reliance Power have experienced heightened speculation and rumor-driven volatility. To safeguard investor interests, the companies have filed a complaint with the Securities and Exchange Board of India (SEBI) requesting an immediate review of trading patterns and any activities that may undermine market integrity and erode shareholder value. We urge investors and media to rely on audited disclosures and regulatory filings rather than unverified claims.

About Reliance Group

Reliance Group has two prominent companies under its umbrella – Reliance Infrastructure Limited and Reliance Power Limited are debt-free with zero outstanding loans from banks or financial institutions. The group's financial strength is reflected in its net worth, and annual turnover, each amounting to over Rs 33,000 crore, with a shareholder base exceeding 5 million.

Reliance Infrastructure Limited is active in the energy sector, focusing on power distribution in Delhi and power generation. The company also has interests in defence manufacturing and plays a key role in infrastructure development through special purpose vehicles (SPVs), including projects like the Mumbai Metro.

Reliance Power is a leading power generation company in India with a total installed capacity of 5,305 MW, including the 4,000 MW Ultra Mega Power Project in Sasan, Madhya Pradesh, which is currently the largest integrated thermal power plant in the world.

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