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MEDIA RELEASE

INDIA'S LARGEST GAS-BASED 2400 MW SAMALKOT POWER PLANT READY FOR SYNCHRONIZATION AND COMMENCING GENERATION

**INVESTMENT OUTLAY OF RS. 10,000 CRORE WITH
INTERNATIONAL FINANCING FROM US EXIM BANK**

GAS TURBINES INSTALLATION AND TESTING COMPLETED

**FASTEST PROJECT IMPLEMENTATION ANYWHERE IN THE WORLD
– 15 MONTHS FROM EQUIPMENT ORDER**

**CONSTRUCTED WITH INTERNATIONAL COLLABORATIONS - GE
(USA), HAMON (BELGIUM) & HYUNDAI (KOREA)**

Samalkot, Andhra Pradesh, February 6, 2012: India's largest gas-based power plant, the Rs. 10,000 crore Samalkot 2400 MW project, located close to India's east coast in Andhra Pradesh, is ready for commissioning in a record time of 15 months. This was announced by Reliance Power Limited, a Reliance Group company, here today.

Speaking to a select gathering of newsmen in Samalkot, J.P. Chalasani, the Chief Executive Officer of Reliance Power, said: "We believe that we have created a world record for the fastest gas-based project execution in just 15 months from placement of the order on General Electric. The entire capacity is expected to be commissioned in combined cycle by the end of 2012. The 2400 megawatt Samalkot plant is a testimony to our strong project execution capabilities. We await the allocation of domestic natural gas from the government and look forward to providing environmentally friendly clean and green power to the southern



region.” Further, he noted, “The project is strategically located near the prolific KG Natural Gas Basin and would contribute to reduce the deficit in the power-starved Southern Region”.

The Samalkot plant would alone add over 15 per cent to power generation capacity in Andhra Pradesh, contributing to making the vast state self-sufficient in power capacity. The plant would also add about 6 per cent to the southern region grid, besides contributing significantly to the 11th Plan capacity addition target. It may be recalled that the Ministry of Power has recommended gas allocation of 9.6 MMSCMD (million metric standard cubic metre per day) for the Samalkot project.

It was in November 2010 that Reliance Power had signed a strategic collaboration agreement with General Electric Inc. in the presence of US President Barack Obama. The \$750 million collaboration encompasses supply of main plant equipment, long term equipment maintenance and also facilitates international financing from US EXIM. The Samalkot project is being constructed in international collaborations with world-class vendors such as GE (USA), Hamon (Belgium), Hyundai (Korea) and Xian Electric (China).

About Reliance Power

Reliance Power Limited, a part of Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 900 MW. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tonnes. Besides, the company has purchased three coal mines in Indonesia and also has plans to develop coal bed methane based generation capacity.

About Samalkot Project

The 2,400 MW Samalkot represents India's largest gas turbine combined cycle power plant. Situated in the East Godavari district of Andhra Pradesh, it will be one of the largest gas-based power stations in the world when fully commissioned. The project involves an investment outlay of over Rs. 10,000 crore and financing through the US EXIM Bank. Being built in technology partnership with GE, it will also be the largest environmental friendly power plant in India.

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