

Reliance Power Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Audited financial results for the year ended March 31, 2010

Rs. Lakh

Sr. No.	Particulars	Standalone		Consolidated	
		Year ended March 31, 2010 (Audited)	Year ended March 31, 2009 (Audited)	Year ended March 31, 2010 (Audited)	Year ended March 31, 2009 (Audited)
1	(a) Net Sales / Income from Operations	-	-	2,072.36	-
	(b) Other Operating Income	855.07	-	-	-
	Total Income	855.07	-	2,072.36	-
2	Expenditure				
	(a) Fuel Cost	-	-	2,209.56	-
	(b) Employee Cost	3,892.58	2,076.00	4,331.84	2,448.83
	(c) Bonus Issue Expenses	-	605.86	-	605.86
	(d) Postage Expenses	336.32	331.46	336.32	331.46
	(e) Printing and Stationery	293.85	280.13	293.85	280.13
	(f) Legal and Professional Expenses	2,593.49	1,852.64	2,741.63	2,394.83
	(g) Rent	1,454.24	1,666.82	1,297.64	1,666.82
	(h) Depreciation	51.39	20.28	571.13	21.77
	(i) Other Expenses	1,291.61	991.03	1,593.81	2,585.78
	Total Expenditure	9,913.48	7,824.22	13,375.78	10,335.48
3	Profit / (Loss) from Operations before Other Income and Interest (1-2)	(9,058.41)	(7,824.22)	(11,303.42)	(10,335.48)
4	Other Income (Net)	37,952.22	33,471.60	82,265.92	36,037.85
5	Profit / (Loss) before Interest (3+4)	28,893.81	25,647.38	70,962.50	25,702.37
6	Interest	-	-	702.47	-
7	Profit/ (Loss) before Tax and Minority Interest (5-6)	28,893.81	25,647.38	70,260.03	25,702.37
8	Provision for Taxation :				
	- Current Tax	1,568.00	710.00	1,868.04	1,190.14
	- Fringe Benefit Tax	-	46.00	-	60.40
	- Wealth Tax	2.50	1.00	2.50	1.00
9	Net Profit after Tax but before Minority Interest (7-8)	27,323.31	24,890.38	68,389.49	24,450.83
10	Minority Interest	-	-	-	(0.14)
11	Net Profit after Tax and Minority Interest (9-10)	27,323.31	24,890.38	68,389.49	24,450.97
12	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	239,680.00	239,680.00	239,680.00	239,680.00
13	Reserves (excluding Revaluation Reserve)	1,166,924.33	1,139,601.02	1,206,624.55	1,138,235.05
14	Earnings Per Share				
	(a) Basic (Rs.)	1.14	1.04	2.85	1.02
	(b) Diluted (Rs.)	1.14	1.04	2.85	1.02
15	Public Shareholding				
	- Number of Shares	364,800,000	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22	15.22	15.22	15.22
16	Promoter and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78	84.78	84.78	84.78

Notes:

- The aforesaid standalone and consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 15, 2010.
- The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
Proceeds from IPO	1,156,320	
	Projected	Actual
Utilisation upto March 31, 2010		
Funding subsidiaries to part finance construction and development costs of following identified projects		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	449,987	309,639
Actual utilisation upto March 31, 2010		
Funding subsidiaries to part finance construction and development costs of following projects falling under general corporate purposes category.		
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4,000 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.	**	225,584
Share issue expenses	11,905	11,858
Total Utilised Amount		547,081
Unutilised amount		609,239
Break up of unutilised amount :		
Investments in Liquid and Fixed Maturity Funds		599,765
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Current Account including Fixed Deposit Receipts		9,174
Total		609,239

**Year wise break up of General Corporate Purposes budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, hence the actual figures are not comparable with projected figures.

3. Rosa Power Supply Company Limited, a wholly owned subsidiary, has commissioned its first unit of 300 MW with effect from March 12, 2010. Pending final determination of tariff by Uttar Pradesh Electricity Regulatory Commission (UPERC), sales has been provisionally recognised at Rs. 2,072.36 lakhs in accordance with the tariff petition filed, based on principles enunciated in power purchase agreement entered with Uttar Pradesh Power Corporation Limited read with UPERC regulations.
4. The Group operates in only one segment, namely Power Generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
5. During the year Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Jharkhand Integrated Power Limited have become wholly owned subsidiaries of the Company. There is no material impact on profit after tax on account of the same.
6. There are no exceptional / extraordinary items during the year ended March 31, 2010.
7. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended March 31, 2010: Opening: NIL, Received: 442, Disposed off: 442, Closing: NIL.
8. Figures of the previous year have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 15, 2010

Anil D. Ambani
Chairman

