

Date: January 19, 2016

The Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Telephone: 2272 8013 / 8015 / 8058 / 8037  
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Email. : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
[corp.compliances@bseindia.com](mailto:corp.compliances@bseindia.com)  
**BSE Scrip Code : 532939**

The Asst Vice President  
Listing Department  
National Stock Exchange of India Ltd  
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Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Telephone: 2659 8235 / 8236 / 8458  
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Email : [cmllist@nse.co.in](mailto:cmllist@nse.co.in)  
[neaps@nse.co.in](mailto:neaps@nse.co.in)  
**NSE Symbol : RPOWER**

Dear Sirs,

**Re: Statement of the Financial Results of the Company for the Quarter and Nine Months ended December 31, 2015, drawn up both on a Standalone and Consolidated basis – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a copy of the Statement of the Financial Results of the Company for the Quarter and Nine months ended December 31, 2015, drawn up both on a Standalone and Consolidated basis.

The results have been approved by the Board of Directors of the Company at its meeting held today.

A copy of the Limited Review Report submitted by the Statutory Auditors both on the Consolidated and Standalone results is attached.

The Financial Results will be published in newspapers as required under the above Regulations. A copy of the Media Release being issued in this connection is enclosed.

Please take the above on record and inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Power Limited



**Ramaswami Kalidas**  
**Company Secretary and Manager**



**Encl: as above**

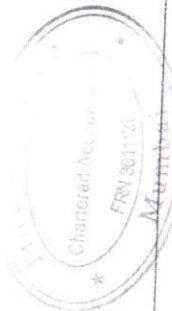
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# RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.  
Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in  
CIN : L40101MH1995PLC084687

## Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

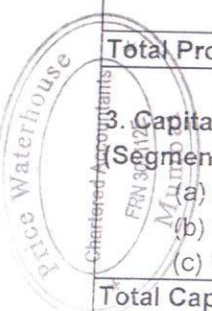
| Sr. No. | Particulars  | Quarter ended     |                    |                   | Nine Months ended |                   | Rupees in Lakhs           |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|---------------------------|
|         |  | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | Year ended March 31, 2015 |
|         |  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited                   |
| 1       | Income from Operation  |                   |                    |                   |                   |                   |                           |
|         | (a) Net Sales / Income from Operations   | 2,56,176          | 2,74,157           | 1,72,942          | 8,05,420          | 5,26,573          | 6,85,065                  |
|         | (b) Other Operating Income   | 45                | 2,443              | 209               | 4,190             | 209               | 5,277                     |
|         | <b>Total Income from operations</b>  | <b>2,56,221</b>   | <b>2,76,600</b>    | <b>1,73,151</b>   | <b>8,09,610</b>   | <b>5,26,782</b>   | <b>6,90,342</b>           |
| 2       | Expenses   |                   |                    |                   |                   |                   |                           |
|         | (a) Cost of Fuel Consumed  | 1,03,286          | 1,25,394           | 1,03,526          | 3,61,514          | 3,17,510          | 3,98,251                  |
|         | (b) Employee Benefit Expense   | 4,413             | 4,068              | 1,150             | 12,377            | 5,534             | 6,559                     |
|         | (c) Depreciation / Amortisation  | 27,748            | 26,461             | 13,831            | 79,314            | 40,428            | 52,371                    |
|         | (d) Generation, Administration and Other Expenses  | 25,554            | 25,021             | 5,685             | 73,675            | 17,761            | 26,963                    |
|         | <b>Total Expenses</b>  | <b>1,61,001</b>   | <b>1,80,944</b>    | <b>1,24,192</b>   | <b>5,26,880</b>   | <b>3,81,233</b>   | <b>4,84,144</b>           |
| 3       | Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)                  | 95,220            | 95,656             | 48,959            | 2,82,730          | 1,45,549          | 2,06,198                  |
|         | Other Income   | 10,347            | 9,001              | 9,506             | 28,924            | 25,343            | 29,858                    |
|         | <b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>                | <b>1,05,567</b>   | <b>1,04,657</b>    | <b>58,465</b>     | <b>3,11,654</b>   | <b>1,70,892</b>   | <b>2,36,056</b>           |
|         | Finance Costs  | 60,034            | 61,163             | 26,962            | 1,78,762          | 78,839            | 1,07,420                  |
|         | <b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>          | <b>45,533</b>     | <b>43,494</b>      | <b>31,503</b>     | <b>1,32,892</b>   | <b>92,053</b>     | <b>1,28,636</b>           |
| 8       | Exceptional Items (Refer note 6)   | -                 | -                  | -                 | -                 | -                 | -                         |
| 9       | <b>Profit from Ordinary activities before Tax (7-8)</b>  | <b>45,533</b>     | <b>43,494</b>      | <b>31,503</b>     | <b>1,32,892</b>   | <b>92,053</b>     | <b>1,28,636</b>           |
| 10      | Tax Expense  | 10,352            | 8,931              | 6,059             | 28,713            | 16,867            | 25,804                    |
| 11      | <b>Net Profit from ordinary activities after Tax (9-10)</b>  | <b>35,181</b>     | <b>34,563</b>      | <b>25,444</b>     | <b>1,04,179</b>   | <b>75,186</b>     | <b>1,02,832</b>           |
| 12      | Extraordinary Items  | -                 | -                  | -                 | -                 | -                 | -                         |
| 13      | <b>Net Profit for the period (11-12)</b>   | <b>35,181</b>     | <b>34,563</b>      | <b>25,444</b>     | <b>1,04,179</b>   | <b>75,186</b>     | <b>1,02,832</b>           |
| 14      | Share of Profit / (Loss) of associates   | -                 | -                  | -                 | -                 | -                 | -                         |
| 15      | Minority Interest  | -                 | -                  | -                 | -                 | -                 | -                         |
| 16      | <b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)</b> | <b>35,181</b>     | <b>34,563</b>      | <b>25,444</b>     | <b>1,04,179</b>   | <b>75,186</b>     | <b>1,02,832</b>           |
| 17      | Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)  | 2,80,513          | 2,80,513           | 2,79,663          | 2,80,513          | 2,79,663          | 2,80,513                  |
| 18      | Reserves (excluding Revaluation Reserve)   |                   |                    |                   |                   |                   |                           |
| 19      | Earnings Per Share Basic & Diluted (of Rs. 10 each)  |                   |                    |                   |                   |                   | 17,82,686                 |
|         | (a) Basic (Rs.)  | 1.25*             | 1.23*              | 0.91*             | 3.71*             | 2.69*             | 3.68                      |
|         | (b) Diluted (Rs.)  | 1.25*             | 1.23*              | 0.91*             | 3.71*             | 2.69*             | 3.68                      |
|         | *Not annualised  |                   |                    |                   |                   |                   |                           |





**RELIANCE POWER LIMITED**  
**Consolidated Unaudited Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Nine Months Ended December 31, 2015**

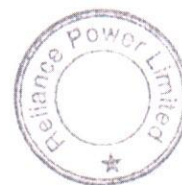
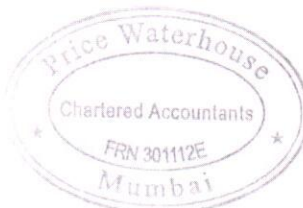
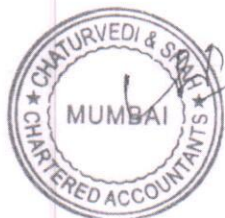
| Particulars   | Rupees in Lakhs      |                       |                      |                      |                      |                   |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|   | Quarter ended        |                       |                      | Nine Months ended    |                      | Year ended        |
|   | December<br>31, 2015 | September<br>30, 2015 | December<br>31, 2014 | December<br>31, 2015 | December<br>31, 2014 | March<br>31, 2015 |
|   | Unaudited            | Unaudited             | Unaudited            | Unaudited            | Unaudited            | Audited           |
| <b>1. Segment Revenue</b>   |                      |                       |                      |                      |                      |                   |
| (a) Power Generation (Net)  | 2,56,221             | 2,76,600              | 1,73,151             | 8,09,610             | 5,26,782             | 6,90,342          |
| (b) Others  | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>Total</b>  | <b>2,56,221</b>      | <b>2,76,600</b>       | <b>1,73,151</b>      | <b>8,09,610</b>      | <b>5,26,782</b>      | <b>6,90,342</b>   |
| <b>2. Segment Results</b>   |                      |                       |                      |                      |                      |                   |
| Profit before interest and Tax  |                      |                       |                      |                      |                      |                   |
| (a) Power Generation  | 97,794               | 99,062                | 45,070               | 2,92,873             | 1,46,835             | 2,02,454          |
| (b) Others  | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>Total</b>  | <b>97,794</b>        | <b>99,062</b>         | <b>45,070</b>        | <b>2,92,873</b>      | <b>1,46,835</b>      | <b>2,02,454</b>   |
| Less : Interest Expenses  | (60,034)             | (61,163)              | (26,962)             | (1,78,762)           | (78,839)             | (1,07,420)        |
| Add : Other Unallocable Income net off<br>Unallocable expenditure           | 7,773                | 5,595                 | 13,395               | 18,781               | 24,057               | 33,602            |
| <b>Total Profit before Tax</b>  | <b>45,533</b>        | <b>43,494</b>         | <b>31,503</b>        | <b>1,32,892</b>      | <b>92,053</b>        | <b>1,28,636</b>   |
| <b>3. Capital Employed</b><br><b>(Segment Assets - Segment Liabilities)</b> |                      |                       |                      |                      |                      |                   |
| (a) Power Generation  | 19,43,758            | 18,90,775             | 18,13,274            | 19,43,758            | 18,13,274            | 18,42,154         |
| (b) Others  | -                    | -                     | 40                   | -                    | 40                   | -                 |
| (c) Unallocable   | 1,77,306             | 2,42,204              | 2,08,867             | 1,77,306             | 2,08,867             | 2,21,196          |
| <b>Total Capital Employed</b>   | <b>21,21,064</b>     | <b>21,32,979</b>      | <b>20,22,181</b>     | <b>21,21,064</b>     | <b>20,22,181</b>     | <b>20,63,350</b>  |



Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited (Parent Company) and its subsidiaries together referred to as the ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 19, 2016. The statutory auditors of the company have conducted a Limited Review of the results for the quarter and nine months period ended December 31, 2015.
2. The figures for the previous periods/year have been re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. Samalkot Power Limited which has as at December 31, 2015 incurred an expenditure of Rs. 934,451 lakhs on its under construction gas based plant, is continuing the construction activities and is also pursuing allocation of gas linkage, evaluating alternatives arrangements / various approaches to deal with the situation. Based on the business plans and valuation assessment, the Group is confident that the carrying value of the net assets of SMPL is appropriate and does not require any adjustments in the financial statements. The matter has been referred to by the Auditors in their limited review report.
5. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project (TUMPP), with various power procurers are in progress.
6. The Parent Company has written off expenditure of Rs.13,175 lakhs in the Statement of profit and loss taken over as part of the settlement process for TUMPP (Refer to Note 5 above). In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013. The said expenditure being exceptional, in the opinion of the Board, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure on the profit before tax for the quarter and nine months ended December 31, 2015. The matter has been referred to by the Auditors in their limited review report.
7. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

| Particulars       | Quarter ended<br>(Unaudited) |                       |                      | Nine months ended<br>(Unaudited) |                      | Year ended<br>(Audited) |
|-------------------|------------------------------|-----------------------|----------------------|----------------------------------|----------------------|-------------------------|
|                   | December<br>31, 2015         | September<br>30, 2015 | December<br>31, 2014 | December<br>31, 2015             | December<br>31, 2014 | March<br>31, 2015       |
| Revenue           | 745                          | 2,245                 | 2,783                | 5,237                            | 10,328               | 13,620                  |
| Profit Before Tax | 27,496                       | 1,168                 | 1,020                | 29,582                           | 2,234                | 2,832                   |
| Profit After Tax  | 27,496                       | 913                   | 670                  | 29,137                           | 2,120                | 2,510                   |



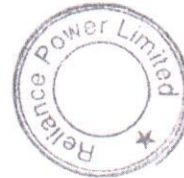


8. Revenue in Rosa Power Supply Company Limited (RPSCL) is being recognized based on tariff petition filled / last provisional order approved, read with provision of power purchase agreement.
9. During the quarter ended December 31, 2015, the Parent Company has paid maiden interim dividend of Rs. 1 per equity share of Rs. 10 each.
10. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirement Regulation 2015). The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2015 are available on the Group website viz; [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

  
Sateesh Seth  
Director  
(DIN: 00004631)

Place: Mumbai  
Date: January 19, 2016



## Independent Auditors' Review Report

To,  
The Board of Directors  
Reliance Power Limited  
H Block, DAKC  
Mumbai

1. We have reviewed the consolidated results of Reliance Power Limited and its subsidiaries (hereinafter referred to as the "Group") for the quarter and nine months ended December 31, 2015 which are included in the accompanying financial results as on that date (the "Statement"). The Statement has been prepared by the Group's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Reliance Power Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of 9 subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 373 lacs and Rs. 372 lacs for the quarter and nine months ended December 31, 2015, respectively and net loss of Rs. 339 lacs and Rs. 1,887 lacs for the quarter and nine months ended December 31, 2015, respectively. These financial results have been reviewed by Chaturvedi & Shah on whose report Price Waterhouse has placed reliance for the purpose of this review report.
5. We did not review the financial results of 36 subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 4,500 lacs and Rs. 14,199 lacs for the quarter and nine months ended December 31, 2015, respectively and net loss of Rs. 1,155 lacs and Rs. 785 lacs for the quarter and nine months ended December 31, 2015, respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management, and our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the reports of the other auditors.
6. We have not reviewed the consolidated financial results for the corresponding quarter and nine months ended December 31, 2014 and preceding quarter and six months ended September 30, 2015 included in the accompanying financial results for the period ended December 31, 2015.
7. Based on our review conducted as above and based on the consideration of reports of auditors as referred to in Paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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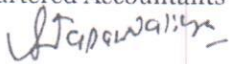


8. We draw attention to:

- i) Note 4 of the attached Statement, regarding continued uncertainty as to the availability of the natural gas supply and as such the accompanying Consolidated Financial Results do not include any adjustment that might result from the outcome of the said uncertainty on commissioning of the Samalkot Power Limited's plant.
- ii) Note 6 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme") with Appointed Date as January 1, 2013. The Scheme permits the Parent Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the period, the Board of the Parent Company has identified certain expenditure incurred in relation to Tilaiya Ultra Mega Power Project amounting to Rs. 13,175 lacs as exceptional in nature and accordingly, has adjusted these expenditure by corresponding withdrawal from General Reserve. Had such write off not been met from General Reserve, the Group would have reflected a profit before tax for the quarter and nine months ended of Rs. 32,358 lacs and Rs. 119,717 lacs, respectively.

Our conclusion is not modified in respect of the above said matters.


For Chaturvedi & Shah  
Firm Registration No: 101720 W  
Chartered Accountants

  
Vijay Napawaliya  
Partner  
Membership No. 109859

Place : Mumbai  
Date: January 19, 2016



For Price Waterhouse  
Firm Registration No: 301112E  
Chartered accountants

  
Uday Shah  
Partner  
Membership No. 46061

Place : Mumbai  
Date : January 19, 2016

# RELIANCE POWER LIMITED

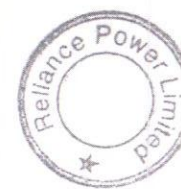
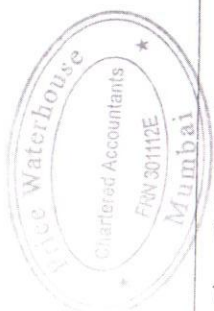
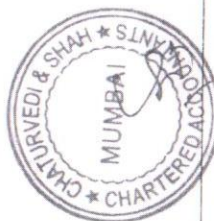
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

| PART-I  |  | Quarter ended     |                    |                   | Nine Months ended |                   | Rupees in Lakhs           |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|---------------------------|
| Sr. No. | Particulars  | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | Year ended March 31, 2015 |
|         |  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited                   |
| 1       | Income from Operations   |                   |                    |                   |                   |                   |                           |
|         | (a) Net Sales / Income from Operations   | 593               | 1,989              | 450               | 3,976             | 7,730             | 8,290                     |
|         | (b) Other Operating Income   | 152               | 256                | 2,333             | 1,261             | 2,598             | 5,330                     |
|         | <b>Total income from Operation</b>   | <b>745</b>        | <b>2,245</b>       | <b>2,783</b>      | <b>5,237</b>      | <b>10,328</b>     | <b>13,620</b>             |
| 2       | Expenses   |                   |                    |                   |                   |                   |                           |
|         | (a) Cost of Traded Goods   | -                 | -                  | -                 | -                 | 3,768             | 3,768                     |
|         | (b) Employee Benefit Expense   | 455               | 411                | 1,057             | 1,390             | 2,804             | 3,632                     |
|         | (c) Legal and Professional Expenses  | 475               | 2,003              | 799               | 3,554             | 2,095             | 3,111                     |
|         | (d) Depreciation / Amortisation  | 433               | 424                | 484               | 1,285             | 1,468             | 1,987                     |
|         | (e) Other Expenses   | 754               | 674                | 427               | 2,043             | 1,596             | 2,626                     |
|         | <b>Total Expenses</b>  | <b>2,117</b>      | <b>3,512</b>       | <b>2,767</b>      | <b>8,272</b>      | <b>11,731</b>     | <b>15,124</b>             |
| 3       | Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) | (1,372)           | (1,267)            | 16                | (3,035)           | (1,403)           | (1,504)                   |
| 4       | Other Income (net)   | 32,203            | 6,448              | 5,851             | 44,317            | 17,945            | 23,312                    |
| 5       | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)               | 30,831            | 5,181              | 5,867             | 41,282            | 16,542            | 21,808                    |
| 6       | Finance Costs  | 3,335             | 4,013              | 4,847             | 11,700            | 14,308            | 18,976                    |
| 7       | Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)         | 27,496            | 1,168              | 1,020             | 29,582            | 2,234             | 2,832                     |
| 8       | Exceptional Items (Refer note 5)   | -                 | -                  | -                 | -                 | -                 | -                         |
| 9       | Profit from Ordinary activities before Tax (7+8)   | 27,496            | 1,168              | 1,020             | 29,582            | 2,234             | 2,832                     |
| 10      | Tax Expense  | -                 | 255                | 350               | 445               | 114               | 322                       |
| 11      | Net Profit from ordinary activities after Tax (9-10)   | 27,496            | 913                | 670               | 29,137            | 2,120             | 2,510                     |
| 12      | Extraordinary Items  | -                 | -                  | -                 | -                 | -                 | -                         |
| 13      | Net Profit for the period (11-12)  | 27,496            | 913                | 670               | 29,137            | 2,120             | 2,510                     |
| 14      | Paid-up Equity Share Capital<br>(Face Value of Rs. 10 per Share)                               | 2,80,513          | 2,80,513           | 2,79,663          | 2,80,513          | 2,79,663          | 2,80,513                  |
| 15      | Reserves (excluding Revaluation Reserve)   |                   |                    |                   |                   |                   | 14,17,603                 |
| 16      | Earnings Per Share : Basic & Diluted (Rs.)   | 0.98*             | 0.03*              | 0.02*             | 1.04*             | 0.08*             | 0.09                      |
|         | *Not annualised  |                   |                    |                   |                   |                   |                           |

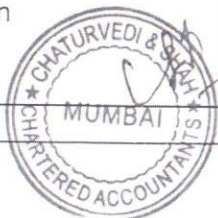
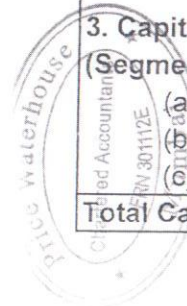




**Reliance Power Limited**  
**Standalone Unaudited Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Nine Months Ended December 31, 2015**

| Particulars   | Quarter ended     |                    |                   | Nine Months ended |                   | Rupees in Lakhs           |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|---------------------------|
|   | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | Year ended March 31, 2015 |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited                   |
| <b>1. Segment Revenue</b>                                     |                   |                    |                   |                   |                   |                           |
| (a) Power Generation  | 638               | 2,137              | 450               | 4,915             | 3,962             | 4,522                     |
| (b) Others  | 107               | 108                | 2,333             | 322               | 6,366             | 9,098                     |
| <b>Total</b>  | <b>745</b>        | <b>2,245</b>       | <b>2,783</b>      | <b>5,237</b>      | <b>10,328</b>     | <b>13,620</b>             |
| <b>2. Segment Results</b>                                     |                   |                    |                   |                   |                   |                           |
| Profit before interest and tax                                |                   |                    |                   |                   |                   |                           |
| (a) Power Generation  | 81                | 1,579              | (59)              | 3,263             | 2,491             | 2,617                     |
| (b) Others  | -                 | -                  | -                 | -                 | -                 | -                         |
| <b>Total</b>  | <b>81</b>         | <b>1,579</b>       | <b>(59)</b>       | <b>3,263</b>      | <b>2,491</b>      | <b>2,617</b>              |
| Less: Interest and Finance Charges                            | (3,335)           | (4,013)            | (4,847)           | (11,700)          | (14,308)          | (18,976)                  |
| Add: Other Unallocable Income net off Unallocable expenditure | 30,750            | 3,602              | 5,926             | 38,019            | 14,051            | 19,191                    |
| <b>Total Profit before Tax</b>                                | <b>27,496</b>     | <b>1,168</b>       | <b>1,020</b>      | <b>29,582</b>     | <b>2,234</b>      | <b>2,832</b>              |
| <b>3. Capital Employed</b>                                    |                   |                    |                   |                   |                   |                           |
| <b>(Segment Assets - Segment Liabilities)</b>                 |                   |                    |                   |                   |                   |                           |
| (a) Power Generation  | 12,513            | 13,157             | 12,174            | 12,513            | 12,174            | 11,557                    |
| (b) Others  | -                 | -                  | (10,417)          | -                 | (10,417)          | 4,969                     |
| (c) Unallocable   | 16,76,457         | 16,90,841          | 16,86,150         | 16,76,457         | 16,86,150         | 16,81,590                 |
| <b>Total Capital Employed</b>                                 | <b>16,88,970</b>  | <b>17,03,998</b>   | <b>16,87,907</b>  | <b>16,88,970</b>  | <b>16,87,907</b>  | <b>16,98,116</b>          |

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Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 19, 2016. The statutory auditors of the Company have conducted a Limited Review of the same.
2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
3. The current tax provision for the quarter and nine months ended December 31, 2015 has been calculated considering the effective tax rate based on the estimated profit for the year.
4. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project, with various power procurers, are in progress.
5. The Company has written off expenditure of Rs.13,175 lakhs in the Statement of profit and loss, taken over as part of the settlement process for TUMPP (Refer Note 4 above). In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013, the said expenditure being exceptional, in the opinion of the Board, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure on the profit before tax for the quarter and nine months ended December 31, 2015. The matter has been referred to by the Auditors in their limited review report.
6. Other income for the nine months period includes a net amount of Rs. 77 lakhs, on account of gains on redemption of shares of a wholly owned subsidiary and provision against losses on preference shares of another wholly owned subsidiary.
7. During the quarter ended December 31, 2015, the Company has paid maiden interim dividend of Rs. 1 per equity share of Rs. 10 each.
8. Other income includes dividend income amounting to Rs. 27,997 lakhs received from Rosa Power Supply Company Limited on equity and preference shares invested by the Company.
9. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: January 19, 2016

  
Sateesh Seth  
Director  
(DIN: 00004631)



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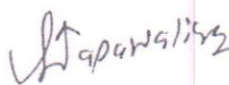
## Independent Auditors' Review Report

To,  
The Board of Directors  
Reliance Power Limited  
H Block, Dhirubhai Ambani Knowledge City  
Koparkhairane, Navi Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Reliance Power Limited (the "Company") for the quarter and nine months ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the attached Statement regarding accounting treatment prescribed in the Scheme of Amalgamation approved by the Honourable High Court of Bombay on April 5, 2013 ("The Scheme") with Appointed Date as January 1, 2013. The Scheme permits the Company to adjust expenses and/ or losses identified by the Board of Directors as exceptional or extraordinary, which are required to be debited to the Statement of Profit and Loss with a corresponding withdrawal from General Reserve from Appointed Date till March 31, 2016. The said adjustments are considered to be an override to the relevant provisions of Accounting Standard 5 (AS 5) 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. During the period, the Board of the Company has identified certain expenditure incurred in relation to Tilaiya Ultra Mega Power Project amounting to Rs. 13,175 lacs as exceptional in nature and accordingly, has adjusted these expenditure by corresponding withdrawal from General Reserve. Had such write off not been met from General Reserve, the Company would have reflected a profit before tax for the quarter and nine months ended of Rs. 14,321 lacs and Rs. 15,962 lacs, respectively.

Our conclusion is not modified in respect of this matter.

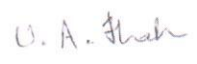
For Chaturvedi & Shah  
Firm Registration No: 101720 W  
Chartered Accountants

  
Vijay Napawaliya  
Partner  
Membership No. 109859

Place : Mumbai  
Date : January 19, 2016



For Price Waterhouse  
Firm Registration No: 301112E  
Chartered accountants

  
Uday Shah  
Partner  
Membership No. 46061

Place : Mumbai  
Date : January 19, 2016

## MEDIA RELEASE

### Q3FY2015-16 HIGHLIGHTS

TOTAL INCOME OF ₹ 2666 CRORE (US\$ 402 MILLION), UP 46%

EBITDA OF ₹ 1230 CRORE (US\$ 185 MILLION), UP 96%

NET PROFIT OF ₹ 352 CRORE (US\$ 53 MILLION), UP 38%

TOTAL OPERATING CAPACITY OF NEARLY 6,000 MW

- OVERALL AVAILABILITY OF 90% FOR ALL OPERATING CAPACITIES
- TOTAL GENERATION INCREASES BY MORE THAN THREE TIMES TO 10548 MUS

3,960 MW SASAN ULTRA MEGA POWER PROJECT (UMPP) IN MADHYA PRADESH

- OPERATED AT 93% PLF- BEST PERFORMANCE AMONGST PEERS

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- OPERATED AT AVAILABILITY OF 93%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA

- OPERATED AT AVAILABILITY OF 99.5%

40 MW SOLAR PV PLANT IN RAJASTHAN

- OPERATED AT AVAILABILITY OF 99%

45 MW WIND CAPACITY IN MAHARASHTRA

- OPERATED AT AVAILABILITY OF 97%



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Mumbai, January 19, 2016: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2015. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

|                    | Q3 FY15-16                         | Q3 FY14-15                          |
|--------------------|------------------------------------|-------------------------------------|
| Operating Revenues | ₹ 2562 crore<br>(US\$ 386 million) | ₹ 1,732 crore<br>(US\$ 273 million) |
| Other Income       | ₹ 103 crore<br>(US\$ 16 million)   | ₹ 95 crore<br>(US\$ 15 million)     |
| Total Income       | ₹ 2666 crore<br>(US\$ 402 million) | ₹ 1,827 crore<br>(US\$ 288 million) |
| Net Profit         | ₹ 352 crore<br>(US\$ 53 million)   | ₹ 254 crore<br>(US\$ 40 million)    |

## Q3FY2015-16 HIGHLIGHTS

### Operating Capacities

- Total Gross generation from operating plants increased by more than three times to 10,548 million units as against 3167 million units in Q3FY15.
- The Sasan UMPP in Madhya Pradesh generated 8,158 million units operating at PLF of 93.3%.
- The Rosa Power Plant in UP generated 1342 million units operating at a availability of 93%.
- The Butibori Power Plant in Maharashtra generated 1022 million units, at 99.5% availability.
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 16 million units at availability of 99%.
- The 45 MW Wind capacity in Vashpet, Maharashtra generated 10.2 million units at availability of 97%.
- 100 MW Concentrated Solar Power (CSP) project at Dhursar, Rajasthan, the largest CSP plant under government's National Solar Mission, has commenced power generation. It is the world's largest CSP plant based on CLFR technology.





**About Reliance Power:**

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating capacity of 5,945 megawatts.

For more information, please visit [www.reliancepower.co.in](http://www.reliancepower.co.in)

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