



- **Reliance Power places world's largest BTG order with Shanghai Electric Group (SEC) for its coal based power projects**
- **30,000 MW Capacity order valued at around USD 10 billion**
- **Order includes 42 units of 660 MW each using environmentally friendly, super-critical technology**
- **Projects to be financed by commercial banks, export credit agencies and financial institutions in China**
- **Financing MOUs of USD 12 billion signed today with leading Chinese Banks such as Bank of China, China Development Bank (CDB), Industrial and Commercial Bank of China (ICBC), and The Export-Import Bank of China (C-EXIM) to finance Chinese exports.**
- **SEC to consider setting up of manufacturing facility in India including for super critical technology based power plant equipments.**
- **Strategic Cooperation between Reliance and SEC to cover:**
 - Long Term Supply of spares,
 - Training of manpower,
 - Support for the operation and maintenance,
 - Erection and commissioning of BTG packages, and
 - After Sales Service of the BTG Equipments

Shanghai, 28th October, 2010 - **Reliance Power** announced that it has placed order for 30,000 MW capacity of Boiler, Turbine, Generator Packages (BTG) for its coal based power plants with Shanghai Electric Group Co Ltd, the leading global supplier of power equipments. This order, possibly the largest ever in the world in power generation sector, includes supply of 42 units of 660 MW each using environmentally friendly, super-critical technology for Reliance Power's projects at various locations in India.

The financing for the BTG Packages from SEC is proposed to be provided by commercial banks, export credit agencies and/or other financial institutions in China.

Reliance Power and SEC signed Memorandum of Understanding (MOUs) to cover the financing with leading Chinese Banks such as Bank of China, China Development Bank (CDB), The Export-Import Bank of China (C-EXIM) and Industrial and Commercial Bank of China (ICBC) today in Shanghai. The MOUs provided for financing to cover Chinese exports up to USD 12 billion.

Reliance and SEC announced that they will set up a “Centre of Excellence” which will also work toward deployment of Ultra-Super-Critical Technology being developed by SEC in India.

With this order from Reliance Power, SEC will become the largest global supplier of BTG packages in India.

A strategic Cooperation agreement was signed between the two companies today. SEC will provide the following support for the BTG Packages:

- a. Long term supply of spares,
- b. Training of manpower,
- c. Support for the operation and maintenance,
- d. Erection, testing and commissioning of BTG packages, and
- e. After Sales Service of the BTG Equipments.

SEC will also explore the possibility of establishing manufacturing facilities in India for the manufacture of BTG Packages and/or parts thereof including super-critical power plants.

The signing ceremony at Shanghai was attended by Mr Anil D Ambani, Chairman, Reliance ADA Group, Mr Xu Jainguo, Chairman of Shanghai Electric Group and Senior officials of Shanghai Government.

Mr J P Chalsani, CEO Reliance Power said “***The strategic cooperation between Reliance Power and leading global supplier like SEC will enable faster project execution of our Projects. SEC’s after sales support will ensure higher availability and assured maintenance support through the operating life of the our Projects.***”

The supply of BTG Packages from SEC has been started and will be completed over the next three years.

Background

Reliance Anil Dhirubhai Ambani Group

The Reliance Anil Dhirubhai Ambani Group is one of the largest business houses in India and currently has a net worth in excess of ` 64,000 crore (US\$ 13.6 billion), cash flows of ` 13,000 crore (US\$ 2.8 billion), net profit of ` 8,400 crore (US\$ 1.8 billion).

Reliance Power Limited

Reliance Power Limited is part of the Reliance Anil Dhirubhai Ambani Group and is established to develop, construct and operate power projects domestically and internationally. The Company on its own and through subsidiaries has a portfolio of 37,000 MW of power generation capacity, both operational as well as under development. Reliance Power has substantial coal reserves in India and abroad.

About Shanghai Electric Group

Shanghai Electric Group Co., Ltd. is one of the largest diversified equipment manufacturing groups in China. It has the strength of supplying whole sets of equipments, EPC projects and comprehensive service for modern equipments. Since 1990s, its revenue has been always ranking No.1 in China equipment manufacturing industry.

High efficient clean energy and new energy equipment are core businesses of Shanghai Electric. The revenue of energy equipment takes 70% of the group total sales. Our leading products cover 1000MW class ultra-supercritical thermal power unit, 1000MW class nuclear unit, heavy-duty machinery, power transmission and distribution, elevator, printing machine, machine tools etc.

Shanghai Electric is a leading brand in China manufacturing industry. It is listed No.5 in Asia and No.1 in China among Machinery Brand in the Asian Top 500 Brand. Shanghai Electric is becoming modern and globalized huge manufacturing group with outstanding main business, significant strength, innovative and continuous development ability.

As the largest fossil-fired power equipment supplier in the world, Shanghai Electric is actively exploring new techniques for high efficient, clean fossil-fired power generation.

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