

July 8, 2010

The Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Telephone: 22722375/2272 2039/2272 3121  
Fax : 2272 2037/39/41/3121/3719  
Email : corp.relations@bseindia.com  
**BSE Scrip Code : 532939**

The Asst Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Telephone: 26598235/26598236  
Fax : 2659 8237/38  
Email : cmlist@nse.co.in  
**NSE Symbol : RPOWER**

Dear Sir,

**Ref : Reliance Power's 4,000 MW Krishnapatnam UMPP achieves financial closure**

This is to inform that Reliance Power achieved the financial closure of its 4,000 MW Krishnapatnam Ultra Mega Power Project being developed by Coastal Andhra Power Limited, its wholly owned subsidiary.

A copy of the media release is attach, which is self explanatory.

Kindly bring the above to the notice of members.

Yours faithfully  
For Reliance Power Limited



Paresh Rathod  
Company Secretary

Encl. : as above

## Media Release

**4,000 MW Krishnapatnam UMPP achieves financial closure**

**Reliance Power achieves financial closure of its second UMPP after Sasan**

**Reliance Power has now secured financing for 10,000 MW -  
the largest capacity among all private sector developers**

**Krishnapatnam Project will be the largest power project in South India**

**Project is based on efficient and environment friendly supercritical technology**

**Project is expected to be commissioned 8 months ahead of schedule**

**Project will supply power to 30 crores Indians  
in South and West India**

**Project with estimated cost of Rs. 17,500 crores,  
financed at a debt to equity ratio of 75:25.**

**IDBI Limited and PFC have acted as lead arrangers to the facility**

**More than 15 Indian Banks and Financial Institutions  
Participated in one of the largest project finance facility in India across Industries.**

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Mumbai, July 8, 2010: Reliance Power announced the financial closure of its 4,000 MW Krishnapatnam Ultra Mega Power Project being developed by Coastal Andhra Power Ltd. ("CAPL"), its wholly owned subsidiary.

The Company executed financing agreements for the imported coal fired Ultra Mega Power Project located at Krishnapatnam, Andhra Pradesh.

The Krishnapatnam UMPP is the largest power project in South India and will supply power at a competitive levelized tariff of Rs 2.33 / kWh to the four States viz. Andhra Pradesh (1,600 MW), Maharashtra (800 MW), Tamilnadu (800 MW), and Karnataka (800 MW) thus benefitting more than 30 crores Indians.



The project is expected to be commissioned 8 months ahead of schedule.

The estimated project cost of Krishnapatnam UMPP is Rs 17,500 crore (USD 4 Bln) and is being financed at a 75:25 debt equity ratio. IDBI Bank is the lead arranger for the debt facility with Power Finance Corporation (PFC) acting as Joint Lead Arranger.

A consortium of over fifteen banks and financial institutions are participating in the financing arrangements. The consortium includes Rural Electrification Corporation, LIC, UCO Bank, Union Bank, Andhra Bank, Corporation Bank, Punjab National Bank, Indian Overseas Bank, Andhra Bank, State Bank of Bikaner and Jaipur, State Bank of Hyderabad, Vijaya Bank, Punjab and Sind Bank, Yes Bank and Indian Bank.

The Krishnapatnam financing is one of the largest debt raising in India, across industries.

On the occasion, Mr. J.P. Chalasani, CEO of Reliance Power said "With the financial closure for the Krishnapatnam UMPP, we have completed the financing arrangements for two UMPPs awarded to us by the Government of India and have secured funding for a capacity of 10,000 MW.

The Krishnapatnam financing is an important milestone as we undertake the implementation of our power project portfolio of over 37,000 MW.

We thank the Indian banks and financial institutions for extending their strong and continuing support to the Reliance Anil Dhirubhai Ambani Group and Reliance Power".

## ***Background***

### **Reliance Anil Dhirubhai Ambani Group**

The Reliance Anil Dhirubhai Ambani Group currently has a net worth in excess of Rs. 64,000 crore (US\$ 13.6 billion), cash flows of Rs. 13,000 crore (US\$ 2.8 billion), net profit of Rs. 8,400 crore (US\$ 1.8 billion).

### **Reliance Power Limited**

Reliance Power Limited is part of the Reliance Anil Dhirubhai Ambani Group and is established to develop, construct and operate power projects domestically and internationally. The Company on its own and through subsidiaries has a portfolio of almost 37,000 MW of power generation capacity, both operational as well as under development. Reliance Power has substantial coal reserves in India and abroad.

For further information please contact:

Ravi Sodhi – 09313240404  
Gaurav Wahi – 09322904680  
Nagraj Rao - 09323342576

