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## **MEDIA RELEASE**

### **RELIANCE POWER ACQUIRES COAL MINES IN INDONESIA**

**Mumbai, May 2, 2008:** Reliance Power Limited today announced that its wholly owned subsidiary, Reliance Coal Resources Private Limited has entered into a definitive agreement to acquire 100 per cent economic interest in three coal concessions in Indonesia.

#### **Reliance Power Limited:**

Reliance Power, a part of Reliance - Anil Dhirubhai Ambani Group, is India's leading private sector power generation Company.

The Reliance Anil Dhirubhai Ambani Group currently has a market capitalization of over Rs.2,85,000 crores (US\$ 71 billion), net worth in excess of Rs. 45,000 crores (US\$ 11.5 billion), cash flows of Rs. 11,000 crores (US\$ 2.8 billion), net profit of Rs. 7,000 crores (US\$ 1.7 billion) and zero net debt.

Reliance Power is implementing power projects with aggregate capacity of over 28,200 MW, by far the largest development pipeline in the country.