



Reliance Power Limited

Policy for Determination and Material Subsidiary

Introduction

In accordance with the Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations"), the Company has formulated this policy for determining 'material' subsidiary of the Company.

1. Material Subsidiary

A subsidiary shall be considered as 'material subsidiary' whose income or net-worth exceeds ten percent (10%) of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

2. Amendments / Modifications

In case of any subsequent changes in the provisions of the Companies Act, 2013 (the Act) or the Listing Regulations or any other applicable law which makes any of the provisions in this Policy inconsistent with the Act or the Listing Regulations or such applicable law, the provisions of the Act or the Listing Regulations or such applicable law would prevail over the Policy and the provisions in this Policy would be modified in due course to make it consistent with such changes.

3. Date of applicability of policy

The revised policy has been approved by the Board of Directors at its Meeting held on January 24, 2019, which shall be effective from April 1, 2019 and the same shall also be hosted on the Company's website.