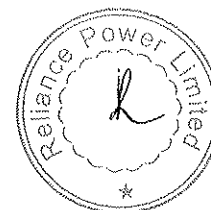


Quarterly Compliance Report on Corporate Governance

Name of the Company: Reliance Power Limited

Quarter ending on: September 30, 2015

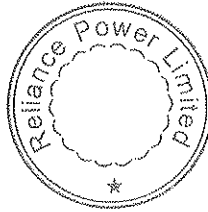
| Particulars | Clause of Listing Agreement | Compliance Status Yes/No/N.A | Remarks |
|--|-----------------------------|---------------------------------|---------|
| II Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49(IIA) | Yes | |
| (B) Independent Directors | 49(IIB) | Yes | |
| (C) Non-executive Directors' Compensation & Disclosures | 49 (IIC) | Yes | |
| (D) Other Provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) Code of Conduct | 49 (IIE) | Yes | |
| (F) Whistle Blower Policy | 49 (IIF) | Yes | |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | Yes | |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | Yes | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related Party Transactions | 49 (VIIIA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | Yes | |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | |
| (D) Management | 49 (VIII D) | Yes | |
| (E) Shareholders | 49 (VIII E) | Yes | |
| (F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (VIII I) | NA | |



| | | | |
|-----------------------------------|---------|-----|--|
| IX.CEO/CFO Certification | 49 (IX) | Yes | |
| X. Report on Corporate Governance | 49 (X) | Yes | |
| XI. Compliance | 49 (XI) | Yes | |

For Reliance Power Limited


Ramaswami Kalidas
Company Secretary and Manager



Date: October 14, 2015