

## RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

### Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	(a) Net Sales / Income from Operations	2,56,176	2,74,157	1,72,942	8,05,420	5,26,573	6,85,065
	(b) Other Operating Income	45	2,443	209	4,190	209	5,277
	<b>Total Income from operations</b>	<b>2,56,221</b>	<b>2,76,600</b>	<b>1,73,151</b>	<b>8,09,610</b>	<b>5,26,782</b>	<b>6,90,342</b>
2	Expenses						
	(a) Cost of Fuel Consumed	1,03,286	1,25,394	1,03,526	3,61,514	3,17,510	3,98,251
	(b) Employee Benefit Expense	4,413	4,068	1,150	12,377	5,534	6,559
	(c) Depreciation / Amortisation	27,748	26,461	13,831	79,314	40,428	52,371
	(d) Generation, Administration and Other Expenses	25,554	25,021	5,685	73,675	17,761	26,963
	<b>Total Expenses</b>	<b>1,61,001</b>	<b>1,80,944</b>	<b>1,24,192</b>	<b>5,26,880</b>	<b>3,81,233</b>	<b>4,84,144</b>
3	<b>Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>95,220</b>	<b>95,656</b>	<b>48,959</b>	<b>2,82,730</b>	<b>1,45,549</b>	<b>2,06,198</b>
4	Other Income	10,347	9,001	9,506	28,924	25,343	29,858
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1,05,567</b>	<b>1,04,657</b>	<b>58,465</b>	<b>3,11,654</b>	<b>1,70,892</b>	<b>2,36,056</b>
6	Finance Costs	60,034	61,163	26,962	1,78,762	78,839	1,07,420
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>45,533</b>	<b>43,494</b>	<b>31,503</b>	<b>1,32,892</b>	<b>92,053</b>	<b>1,28,636</b>
8	Exceptional Items (Refer note 6)	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7-8)</b>	<b>45,533</b>	<b>43,494</b>	<b>31,503</b>	<b>1,32,892</b>	<b>92,053</b>	<b>1,28,636</b>
10	Tax Expense	10,352	8,931	6,059	28,713	16,867	25,804
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>35,181</b>	<b>34,563</b>	<b>25,444</b>	<b>1,04,179</b>	<b>75,186</b>	<b>1,02,832</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>35,181</b>	<b>34,563</b>	<b>25,444</b>	<b>1,04,179</b>	<b>75,186</b>	<b>1,02,832</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)</b>	<b>35,181</b>	<b>34,563</b>	<b>25,444</b>	<b>1,04,179</b>	<b>75,186</b>	<b>1,02,832</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	2,80,513	2,80,513	2,79,663	2,80,513	2,79,663	2,80,513
18	Reserves (excluding Revaluation Reserve)						17,82,686
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	1.25*	1.23*	0.91*	3.71*	2.69*	3.68
	(b) Diluted (Rs.)	1.25*	1.23*	0.91*	3.71*	2.69*	3.68
	*Not annualised						

**RELIANCE POWER LIMITED**  
**Consolidated Unaudited Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Nine Months Ended December 31, 2015**

Rupees in lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Power Generation (net)	2,56,221	2,76,600	1,73,151	8,09,610	5,26,782	6,90,342
(b) Others	-	-	-	-	-	-
<b>Total</b>	<b>2,56,221</b>	<b>2,76,600</b>	<b>1,73,151</b>	<b>8,09,610</b>	<b>5,26,782</b>	<b>6,90,342</b>
<b>2. Segment Results</b>						
Profit before interest and Tax						
(a) Power Generation	97,794	99,062	45,070	2,92,873	1,46,835	2,02,454
(b) Others	-	-	-	-	-	-
<b>Total</b>	<b>97,794</b>	<b>99,062</b>	<b>45,070</b>	<b>2,92,873</b>	<b>1,46,835</b>	<b>2,02,454</b>
Less : Interest Expenses	(60,034)	(61,163)	(26,962)	(1,78,762)	(78,839)	(1,07,420)
Add : Other Unallocable Income net off Unallocable expenditure	7,773	5,595	13,395	18,781	24,057	33,602
<b>Total Profit before Tax</b>	<b>45,533</b>	<b>43,494</b>	<b>31,503</b>	<b>1,32,892</b>	<b>92,053</b>	<b>1,28,636</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a) Power Generation	19,43,758	18,90,775	18,13,274	19,43,758	18,13,274	18,42,154
(b) Others	-	-	40	-	40	-
(c) Unallocable	1,77,306	2,42,204	2,08,867	1,77,306	2,08,867	2,21,196
<b>Total Capital Employed</b>	<b>21,21,064</b>	<b>21,32,979</b>	<b>20,22,181</b>	<b>21,21,064</b>	<b>20,22,181</b>	<b>20,63,350</b>

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited (Parent Company) and its subsidiaries together referred to as the ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 19, 2016. The statutory auditors of the company have conducted a Limited Review of the results for the quarter and nine months period ended December 31, 2015.
2. The figures for the previous periods/year have been re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. Samalkot Power Limited which has as at December 31, 2015 incurred an expenditure of Rs. 934,451 lakhs on its under construction gas based plant, is continuing the construction activities and is also pursuing allocation of gas linkage, evaluating alternatives arrangements / various approaches to deal with the situation. Based on the business plans and valuation assessment, the Group is confident that the carrying value of the net assets of SMPL is appropriate and does not require any adjustments in the financial statements. The matter has been referred to by the Auditors in their limited review report.
5. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project (TUMPP), with various power procurers are in progress.
6. The Parent Company has written off expenditure of Rs.13,175 lakhs in the Statement of profit and loss taken over as part of the settlement process for TUMPP (Refer to Note 5 above). In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013. The said expenditure being exceptional, in the opinion of the Board, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure on the profit before tax for the quarter and nine months ended December 31, 2015. The matter has been referred to by the Auditors in their limited review report.
7. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

**Rs. in Lakhs**

Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended (Audited)
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
Revenue	745	2,245	2,783	5,237	10,328	13,620
Profit Before Tax	27,496	1,168	1,020	29,582	2,234	2,832
Profit After Tax	27,496	913	670	29,137	2,120	2,510

8. Revenue in Rosa Power Supply Company Limited (RPSCL) is being recognized based on tariff petition filled / last provisional order approved, read with provision of power purchase agreement.
9. During the quarter ended December 31, 2015, the Parent Company has paid maiden interim dividend of Rs. 1 per equity share of Rs. 10 each.
10. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirement Regulation 2015). The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2015 are available on the Group website viz; [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

Place: Mumbai  
Date: January 19, 2016

Sateesh Seth  
Director  
(DIN: 00004631)

## RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

### Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2015

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	593	1,989	450	3,976	7,730	8,290
	(b) Other Operating Income	152	256	2,333	1,261	2,598	5,330
	<b>Total Income from Operation</b>	<b>745</b>	<b>2,245</b>	<b>2,783</b>	<b>5,237</b>	<b>10,328</b>	<b>13,620</b>
2	Expenses						
	(a) Cost of Traded Goods	-	-	-	-	3,768	3,768
	(b) Employee Benefit Expense	455	411	1,057	1,390	2,804	3,632
	(c) Legal and Professional Expenses	475	2,003	799	3,554	2,095	3,111
	(d) Depreciation / Amortisation	433	424	484	1,285	1,468	1,987
	(e) Other Expenses	754	674	427	2,043	1,596	2,626
	<b>Total Expenses</b>	<b>2,117</b>	<b>3,512</b>	<b>2,767</b>	<b>8,272</b>	<b>11,731</b>	<b>15,124</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>(1,372)</b>	<b>(1,267)</b>	<b>16</b>	<b>(3,035)</b>	<b>(1,403)</b>	<b>(1,504)</b>
4	Other Income (net)	32,203	6,448	5,851	44,317	17,945	23,312
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>30,831</b>	<b>5,181</b>	<b>5,867</b>	<b>41,282</b>	<b>16,542</b>	<b>21,808</b>
6	Finance Costs	3,335	4,013	4,847	11,700	14,308	18,976
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>27,496</b>	<b>1,168</b>	<b>1,020</b>	<b>29,582</b>	<b>2,234</b>	<b>2,832</b>
8	Exceptional Items (Refer note 5)	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>27,496</b>	<b>1,168</b>	<b>1,020</b>	<b>29,582</b>	<b>2,234</b>	<b>2,832</b>
10	Tax Expense	-	255	350	445	114	322
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>27,496</b>	<b>913</b>	<b>670</b>	<b>29,137</b>	<b>2,120</b>	<b>2,510</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>27,496</b>	<b>913</b>	<b>670</b>	<b>29,137</b>	<b>2,120</b>	<b>2,510</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	<b>2,80,513</b>	<b>2,80,513</b>	<b>2,79,663</b>	<b>2,80,513</b>	<b>2,79,663</b>	<b>2,80,513</b>
15	Reserves (excluding Revaluation Reserve)						14,17,603
16	Earnings Per Share : Basic & Diluted (Rs.)	<b>0.98*</b>	<b>0.03*</b>	<b>0.02*</b>	<b>1.04*</b>	<b>0.08*</b>	<b>0.09</b>
	*Not annualised						

**Reliance Power Limited**  
**Standalone Unaudited Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Nine Months Ended December 31, 2015**

Rupees in Lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Power Generation	638	2,137	450	4,915	3,962	4,522
(b) Others	107	108	2,333	322	6,366	9,098
<b>Total</b>	<b>745</b>	<b>2,245</b>	<b>2,783</b>	<b>5,237</b>	<b>10,328</b>	<b>13,620</b>
<b>2. Segment Results</b>						
Profit before interest and tax						
(a) Power Generation	81	1,579	(59)	3,263	2,491	2,617
(b) Others	-	-	-	-	-	-
<b>Total</b>	<b>81</b>	<b>1,579</b>	<b>(59)</b>	<b>3,263</b>	<b>2,491</b>	<b>2,617</b>
Less: Interest and Finance Charges	(3,335)	(4,013)	(4,847)	(11,700)	(14,308)	(18,976)
Add: Other Unallocable Income net off Unallocable expenditure	30,750	3,602	5,926	38,019	14,051	19,191
<b>Total Profit before Tax</b>	<b>27,496</b>	<b>1,168</b>	<b>1,020</b>	<b>29,582</b>	<b>2,234</b>	<b>2,832</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
(a) Power Generation	12,513	13,157	12,174	12,513	12,174	11,557
(b) Others	-	-	(10,417)	-	(10,417)	4,969
(c) Unallocable	16,76,457	16,90,841	16,86,150	16,76,457	16,86,150	16,81,590
<b>Total Capital Employed</b>	<b>16,88,970</b>	<b>17,03,998</b>	<b>16,87,907</b>	<b>16,88,970</b>	<b>16,87,907</b>	<b>16,98,116</b>

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 19, 2016. The statutory auditors of the Company have conducted a Limited Review of the same.
2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
3. The current tax provision for the quarter and nine months ended December 31, 2015 has been calculated considering the effective tax rate based on the estimated profit for the year.
4. The settlement activities in relation to the termination of the power purchase agreement for Tilaiya Ultra Mega Power Project, with various power procurers, are in progress.
5. The Company has written off expenditure of Rs.13,175 lakhs in the Statement of profit and loss, taken over as part of the settlement process for TUMPP (Refer Note 4 above). In accordance with the Scheme of Amalgamation sanctioned by the High Court of Bombay on April 5, 2013, the said expenditure being exceptional, in the opinion of the Board, has been offset by withdrawal of corresponding amount from General Reserve. Consequently, there is no impact of the write off of the expenditure on the profit before tax for the quarter and nine months ended December 31, 2015. The matter has been referred to by the Auditors in their limited review report.
6. Other income for the nine months period includes a net amount of Rs. 77 lakhs, on account of gains on redemption of shares of a wholly owned subsidiary and provision against losses on preference shares of another wholly owned subsidiary.
7. During the quarter ended December 31, 2015, the Company has paid maiden interim dividend of Rs. 1 per equity share of Rs. 10 each.
8. Other income includes dividend income amounting to Rs. 27,997 lakhs received from Rosa Power Supply Company Limited on equity and preference shares invested by the Company.
9. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: January 19, 2016

Sateesh Seth  
Director  
(DIN: 00004631)