

Date : January 30, 2018

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Statement of Unaudited Financial Results (Consolidated and Stand-alone) for the third quarter and nine months ended December 31, 2017

Further to our letter dated January 23, 2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of unaudited Financial Results (Consolidated and Stand-alone) for the third quarter and nine months ended December 31, 2017 of the Financial Year 2017-18.

The above financial results were approved by the Board of Directors at its meeting held on January 30, 2018. The meeting of the Board of Directors of the Company commenced at 02.00 P.M. and concluded at 03.00 P.M.


A copy of the Limited Review Report submitted by the Statutory Auditors, both on the consolidated and standalone financial results is enclosed.

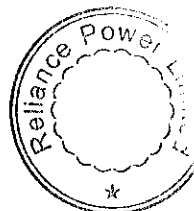
Summary of the Financial Results will be published in Newspapers as required under the Listing Regulations. A copy of the Press Release issued on the above is enclosed.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Power Limited**


Murli Manohar Purohit
Vice President - Company Secretary & Compliance Officer



Encl: As above

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RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

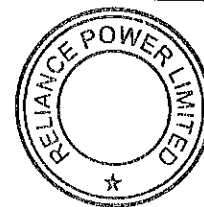
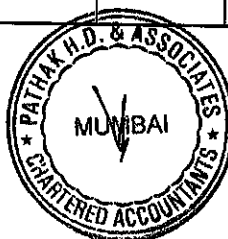
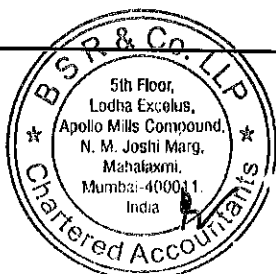
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: +91 22 33031000 Fax : +91 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2017

Sr. No.	Particulars	Rupees in Lakhs					
		Quarter Ended			Nine months ended		Year ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2,49,465	2,28,217	2,77,775	7,41,206	7,92,916	10,39,565
2	Other Income	9,567	9,751	20,681	31,026	36,602	49,603
	Total Income	2,59,032	2,37,968	2,98,456	7,72,232	8,29,518	10,89,168
3	Expenses						
	(a) Cost of fuel consumed	1,00,522	81,252	1,32,410	3,00,757	3,68,439	4,69,492
	(b) Employee benefits expense	5,138	4,596	5,159	13,919	13,272	18,265
	(c) Finance costs	74,851	72,151	76,622	2,23,602	2,10,582	2,84,308
	(d) Depreciation and amortization expense	18,822	18,826	26,809	56,452	56,108	73,400
	(e) Generation, administration and other expenses	24,221	23,420	24,745	71,609	67,115	1,01,161
	Total expenses	2,23,554	2,00,245	2,65,745	6,66,339	7,15,516	9,46,626
4	Profit before exceptional items, share of net profits of / (loss) of investment accounted for using equity method and tax (1+2-3)	35,478	37,723	32,711	1,05,893	1,14,002	1,42,542
5	Share of net profits of / (loss) of investment accounted for using equity method	-	-	-	-	-	-
6	Profit before exceptional items and tax (4-5)	35,478	37,723	32,711	1,05,893	1,14,002	1,42,542
7	Exceptional Items	-	-	-	-	-	-
8	Profit before tax (6-7)	35,478	37,723	32,711	1,05,893	1,14,002	1,42,542
9	Income tax expense						
	(a) Current tax	6,919	7,808	5,142	21,634	19,374	25,729
	(b) Deferred tax	650	2,600	(1)	5,950	5,802	6,397
	(c) Income tax for earlier years	(125)	-	-	(125)	-	-
	Total tax expenses	7,444	10,408	5,141	27,459	25,176	32,126
10	Profit for the period (8-9)	28,034	27,315	27,570	78,434	88,826	1,10,416
11	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	(1)	26	10	51	30	103
	Other Comprehensive Income for the period	(1)	26	10	51	30	103
12	Total Comprehensive Income for the period (10+11)	28,033	27,341	27,580	78,485	88,856	1,10,519
13	Profit attributable to:						
	(a) Owners of the parent	28,034	27,315	27,570	78,434	88,826	1,10,416
	(b) Non-controlling interests	-	-	-	-	-	-
		28,034	27,315	27,570	78,434	88,826	1,10,416
14	Other Comprehensive Income attributable to:						
	(a) Owners of the parent	(1)	26	10	51	30	103
	(b) Non-controlling interests	-	-	-	-	-	-
		(1)	26	10	51	30	103
15	Total Comprehensive Income attributable to: (13+14)						
	(a) Owners of the parent	28,033	27,341	27,580	78,485	88,856	1,10,519
	(b) Non-controlling interests	-	-	-	-	-	-
		28,033	27,341	27,580	78,485	88,856	1,10,519
16	Paid up Equity Share Capital	2,80,513	2,80,513	2,80,513	2,80,513	2,80,513	2,80,513
17	Other Equity	-	-	-	-	-	18,56,245
18	Earnings per equity share: (Face value of Rs. 10 each)						
	Basic and Diluted (Rupees)	1*	0.97*	0.98*	2.8*	3.17*	3.94
	*Not annualised						



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Notes:

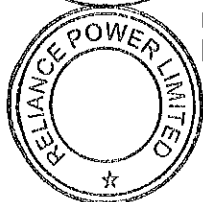
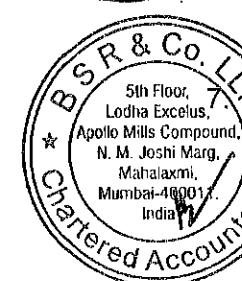
1. The aforesaid consolidated financial results for Reliance Power Limited (Parent Company) and its subsidiaries and associates (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently, approved by the Board of Directors of the Company at its meeting held on January 30, 2018. The Statutory Auditors of the Company have conducted a Limited Review for the quarter and nine months ended December 31, 2017.
2. The consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Group is engaged in only one Segment viz 'Generation of Power' and hence, there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rupees in lakhs					
	Quarter ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
Revenue from operations	427	2,136	523	3,963	4,227	4,806
Profit Before Tax	85	4,946	5,288	6,866	7,580	7,106
Total Comprehensive Income	8	4,987	64,725	6,104	71,404	7,488

5. In case of Vidarbha Industries Power Limited (VIPL), Appellate Tribunal for Electricity (APTEL) in its order dated November 03, 2016, directed Maharashtra Electricity Regulatory Commission (MERC) to rework the fuel costs allowed to be recovered by VIPL, as part of its tariff. On January 03, 2017, MERC has filed an appeal against the APTEL order in Hon'ble Supreme Court. Pending disposal of the appeal, VIPL has billed the tariff as per the terms of Power Purchase Agreement / advice received with no impact of the disallowance vide MERC order dated June 20, 2016 of Rs. 43,470 lakhs for the FY 2014-15, Rs. 30,491 lakhs for the FY 2015-16 and estimated disallowance of Rs 18,835 lakhs for the FY 2016-17 and Rs. 16,398 lakhs for the period ended December 31, 2017.

In case of Rosa Power Supply Company Limited (RPSCL), on the true up/tariff petition filed by the RPSCL, Uttar Pradesh Electricity Regulatory Commission (UPERC) has issued tariff order dated August 22, 2017 which allowed the true up / other components of tariff petitions on the basis of Multi Year Tariff (MYT) regulations ignoring the provision of Power Purchase Agreement (PPA). RPSCL filed review petition under section 62 of the Electricity Act, 2003 which has already been heard by UPERC and its order is reserved. Pending receipt of the outcome of the review petition, no adjustments have been made.

Reliance Bangladesh LNG Terminal Limited (RBLTL) and Reliance Bangladesh LNG & Power Limited (RBLPL), the wholly owned subsidiaries of the Parent Company continued to make progress on the Bangladesh LNG and Power projects respectively and initialed the Terminal Use Agreement with PetroBangla for setting up of 500 mmscfd FSRU based LNG terminal at Kutubdia Island. RBLTL & RBLPL have finalised the EPC contractor for both power and LNG terminal and have received approval for financing of the projects from ADB. For balance two modules (1,508 MW), Samalkot Power Limited (SMPL) is actively pursuing allocation of gas linkage at commercially viable prices / generation opportunities and is also evaluating

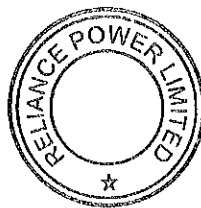


alternative arrangements / various approaches to deal with the situation arising from the continued uncertainty as to the availability of natural gas supply. Considering the above plans, including relocation of unused assets acquired for SMPL to Bangladesh project and support from the Parent Company, SMPL would be able to meet its financial obligation and has prepared its financial statements on a going concern basis. The matter has been referred to by the auditors in their review report as an emphasis of matter.

8. Ind AS Transition Facilitation Group (ITFG) of Ind AS implementation Committee of the Institute of the Chartered Accountants of India has issued clarification on July 31, 2017 regarding method of estimating depreciation for preparing standalone financial statements of the subsidiary and for consolidated financial statements. The Company has obtained legal opinion stating that clarification issued by ITFG will not be applicable to the company, as the company has been following the method since inception of SPVs / in Consolidated Financial Statements, including under Ind AS regime till end of previous financial year. Based on the legal advice, the Company has continued to provide depreciation in its consolidated financial statements which is different as compared to that considered by some subsidiaries based on the decisions of the respective Managements and Boards. The matter has been referred to by the auditors in their review report as an emphasis of matter.
9. In the previous year, the Group had changed the optional exemption available as per the requirements under Ind AS - 101 with respect to value to be considered on transition for property plant and equipment for which the impact has been given in the respective quarters in the corresponding previous periods. The corresponding previous period figures disclosed in the result are as reported for the respective quarters.
10. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.
11. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2017 are available on the websites viz; www.reliancepower.co.in, on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: January 30, 2018




Anil D. Ambani
Chairman



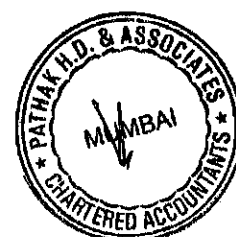
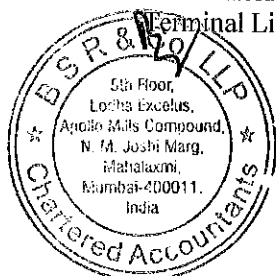
B S R & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax + 91(22) 4345 5399

Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of Reliance Power Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Reliance Power Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') and its associates for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 30, 2018. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of following subsidiaries – Sasan Power Limited, Rosa Power Supply Company Limited, Vidarbha Industries Power Limited, Dhursar Solar Power Private Limited, Samalkot Power Limited, Rajasthan Sun Technique Energy Private Limited, Reliance Natural Resources (Singapore) Pte Limited, Jharkhand Integrated Power Limited, Coastal Andhra Power Limited, Maharashtra Energy Generation Limited, Chitrangi Power Private Limited, Siyom Hydro Power Private Limited, Tato Hydro Power Private Limited, Kalai Power Private Limited, Urthing Sobla Hydro Power Private Limited, Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Reliance Coal Resources Private Limited, Reliance CleanGen Limited, Coastal Andhra Power Infrastructure Limited, Reliance Prima Limited, Atos Trading Private Limited, Atos Mercantile Private Limited, Reliance Natural Resources Limited, Purthi Hydro Power Private Limited, Teling Hydro Power Private Limited, Shangling Hydro Power Private Limited, Lara Sumta Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited, Moher Power Limited, Reliance Solar Resources Power Private Limited, Reliance Wind Power Private Limited, Reliance Power Netherlands BV, PT Heramba Coal Resources, PT Avaneesh Coal Resources, PT Brayana Bintang Tiga Energi, PT Sriwijaya Bintang Tiga Energi, PT Sumukha Coal Services, RPL Sunshine Power Private Limited, RPL Surya Power Private Limited, RPL Solar Power Private Limited, RPL Sunlight Power Private Limited, RPL Solaris Power Private Limited, RPL Star Power Private Limited, Reliance Power Holding (FZC), Reliance Bangladesh LNG and Power Limited, Reliance Bangladesh LNG Terminal Limited.



5. The Statement includes the results of the following associates – RPL Sun Power Private Limited, RPL Photon Private Limited and RPL Sun Technique Private Limited.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

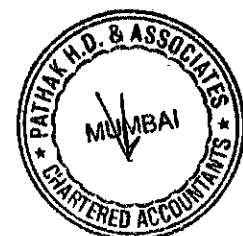
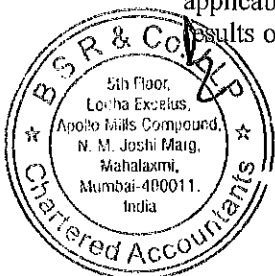
7. Attention is invited to Note 7 of the Statement with respect to the wholly owned subsidiary, Samalkot Power Limited (SMPL). SMPL is confident of arriving at a positive resolution to the situation arising from the unavailability of natural gas in the country, and concluding sale of its 745 MW plant. Having regard to the foregoing and the continued financial support from the Company, the management believes that SMPL would be able to meet its financial obligations in the foreseeable future. Accordingly, the financial results of SMPL have been prepared on a going concern basis.
8. We refer to Note 8 of the Statement regarding the method of depreciation adopted by the Group for the purpose of consolidated financial results being different from the depreciation method adopted by the subsidiaries for reasons stated therein.

Our conclusion is not modified in respect of the above matters.

Other Matter

9. We did not review the financial results of two subsidiaries considered in the preparation of the Statement, whose financial results reflect total revenues of Rs. 134,909 Lacs and Rs. 385,157 Lacs and net profit of Rs. 24,535 Lacs and Rs. 75,885 Lacs for the quarter and nine months ended December 31, 2017 respectively. These financial results have been reviewed by Pathak H.D. & Associates, Chartered Accountants, one of the joint auditors, of the Company and reliance has been placed by the other joint auditor for the purpose of this report. The above total revenues and net results are before giving effect to any consolidation adjustments.
10. We did not review the financial results of 46 subsidiaries considered in the preparation of the Statement whose financial results reflect total revenues of Rs. 8,409 Lacs and Rs. 26,994 Lacs and net loss of Rs. 5,672 Lacs and Rs. 14,678 Lacs for the quarter and nine months ended December 31, 2017 respectively. We also did not review the financial results of 3 associates considered in the Statement, whose financial results reflect Group's share of net loss of Rs 0.09 Lacs and Rs 0.27 Lacs for the quarter and nine months ended December 31, 2017 respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement in so far as it relates to amounts included in respect of these subsidiaries and associates is based solely on the reports of such other auditors. The above total revenues and net results are before giving effect to any consolidation adjustments.

Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in



their respective countries to accounting principles generally accepted in India. The conversion adjustments are made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and conversion adjustments prepared by the management of the Company and reviewed by other chartered accountants whose reports have been furnished to us on which we have placed reliance.

11. We did not review the financial results of one subsidiary considered in the preparation of the Statement, whose financial results reflect total revenues of Rs. 180 Lacs and Rs. 492 Lacs and net loss of Rs. 398 Lacs and net loss of Rs. 579 Lacs for the quarter and nine months ended December 31, 2017 respectively. These financial results as approved by the Board of Directors of the subsidiary have been furnished to us by the management, and our report on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on such board approved financial results. The above total revenues and net results are before giving effect to any consolidation adjustments.
12. The comparative unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017 included in this Statement had been jointly reviewed/audited by Price Waterhouse, Chartered Accountants and Pathak H.D. & Associates, Chartered Accountants, one of the joint auditors, whose reports dated February 8, 2017 and April 13, 2017 respectively expressed an unmodified conclusion/opinion on those unaudited consolidated financial results for the quarter and nine months ended December 31, 2016 and audited financial results for the year ended March 31, 2017.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W /W-100022

B. H. Dhupelia

Bhavesh Dhupelia

Partner

Membership No: 042070

January 30, 2018

Mumbai



For **Pathak H.D. & Associates**

Chartered Accountants

Firm's Registration No:107783W

Vishal D. Shah

Vishal D. Shah

Partner

Membership No:119303

January 30, 2018

Mumbai



RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

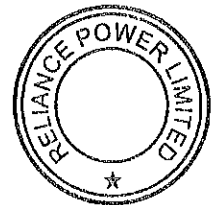
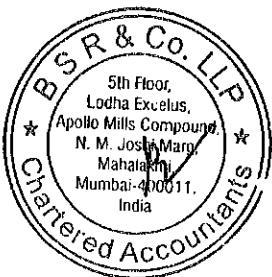
Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: +91 22 33031000 Fax : +91 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017

Sr. No	Particulars	Rupees in lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	427	2,136	523	3,963	4,227	4,806
2	Other Income	12,102	15,563	16,130	41,740	32,542	42,856
	Total Income	12,529	17,699	16,653	45,703	36,769	47,662
3	Expenses						
	(a) Employee benefits expense	376	287	507	1,081	1,360	1,469
	(b) Finance costs	10,071	10,903	7,078	31,496	20,515	29,028
	(c) Depreciation and amortization expense	413	415	826	1,242	1,535	1,695
	(d) Generation, administration and other expenses	1,584	1,148	2,954	5,018	5,779	8,364
	Total expenses	12,444	12,753	11,365	38,837	29,189	40,556
4	Profit before exceptional items and tax (1+2-3)	85	4,946	5,288	6,866	7,580	7,106
5	Exceptional items	-	-	-			-
6	Profit before tax (4-5)	85	4,946	5,288	6,866	7,580	7,106
7	Income tax expense						
	(a) Current tax	-	-	945		945	283
	(b) Deferred tax	77	27	-	231	-	397
	Total tax expenses	77	27	945	231	945	680
8	Profit for the period (6-7)	8	4,919	4,343	6,635	6,635	6,426
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of net defined benefit plans	-	1	37	2	86	3
	(ii) Changes in fair value of equity instruments	-	67	60,345	(533)	64,683	1,059
	Other Comprehensive Income for the period	-	68	60,382	(531)	64,769	1,062
10	Total Comprehensive Income for the period (8+9)	8	4,987	64,725	6,104	71,404	7,488
	Paid up share capital	2,80,513	2,80,513	2,80,513	2,80,513	2,80,513	2,80,513
	Other Equity						13,99,738
11	Earnings per equity share: (Face value of Rs. 10 each)						
	Basic and Diluted (Rupees)	@	0.18*	0.15*	0.24*	0.24*	0.23
	*Not annualised		@0.0003				



Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently, approved by the Board of Directors of the Company at its meeting held on January 30, 2018. The Statutory Auditors of the Company have conducted a Limited Review for the quarter and nine months ended December 31, 2017.
2. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Company is engaged in only one Segment viz 'Generation of Power' and hence there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Pursuant to the Listing Regulations, information pertaining to debt securities issued by the Company as on December 31, 2017 is as under:-

a. Series I (2017) 10.60% Rated, Listed, Secured, Redeemable, Non-Convertible Debentures aggregating to Rs. 6,000 lakhs are secured by a pledge over 2.30% of the outstanding equity shares held by the Company in Rosa Power Supply Company Limited, the Company's wholly owned subsidiary, on fully diluted basis. The asset cover thereof exceeds hundred percent of the principal amount of the above debentures.

The Company has redeemed the above NCDs on due date i.e. 23rd January, 2018.

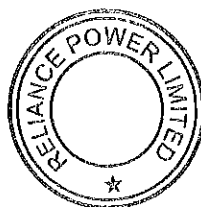
b. Series II (2017) 10.60% Rated, Listed, Secured, Redeemable, Non-Convertible Debentures aggregating to Rs. 25,000 lakhs are secured by a pledge over 9.50% of the outstanding equity shares held by the Company in Rosa Power Supply Company Limited, the Company's wholly owned subsidiary, on fully diluted basis. The asset cover thereof exceeds hundred percent of the principal amount of the above debentures.

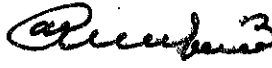
c. Series III (2017) 10.20% Rated, Listed, Unsecured, Redeemable, Non-Convertible Debenture aggregating to Rs. 25,000 lakhs are outstanding. The Company has sufficient assets cover to discharge the principal amount.

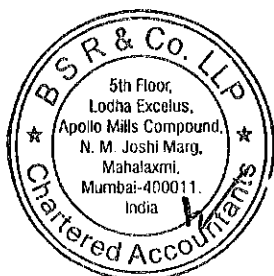
5. The current tax provision for the quarter and nine months ended December 31, 2017 is calculated considering the effective tax rate based on the estimated profit for the year.
6. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: January 30, 2018




Anil D. Ambani
Chairman



9/14

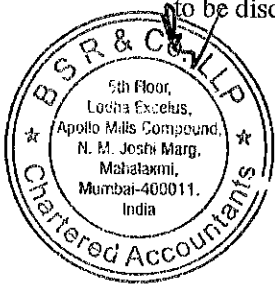
BSR & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax + 91(22) 4345 5399

Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Quarterly and year to date unaudited Standalone Financial Results of Reliance Power Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Reliance Power Limited ('the Company') for the quarter and nine months ended December 31, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 30, 2018. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2016 and for the year ended March 31, 2017 included in this Statement had been jointly reviewed/audited by Price Waterhouse, Chartered Accountants and Pathak H. D. & Associates, Chartered Accountants, one of the joint auditors, whose reports dated February 8, 2017 and April 13, 2017 respectively expressed an unmodified conclusion/opinion on those unaudited standalone financial results for the quarter and nine months ended December 31, 2016 and audited financial results for the year ended March 31, 2017.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W /W-100022



Bhavesh Dhupelia

Partner

Membership No: 042070

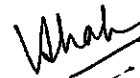
January 30, 2018

Mumbai

For **Pathak H.D. & Associates**

Chartered Accountants

Firm's Registration No:107783W



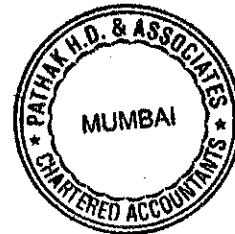
Vishal D. Shah

Partner

Membership No:119303

January 30, 2018

Mumbai





Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat
Colony, Off Western Express
Highway, Santacruz (East)
Mumbai - 400055, India

Tel: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

MEDIA RELEASE

Q3FY2017-18 HIGHLIGHTS

TOTAL INCOME OF ₹ 2590 CRORE (US\$ 405 MILLION)

EBITDA OF ₹ 1196 CRORE (US\$ 187 MILLION)

NET PROFIT OF ₹ 280 CRORE (US\$ 44 MILLION)

3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH

- OPERATED AT 95%
- BEST-IN-CLASS OPERATING PERFORMANCE DURING Q3FY18
- BEST EVER THIRD QUARTER PLANT LOAD FACTOR SINCE COD
- COAL PRODUCTION OF 4.6 MT DURING THE QUARTER

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- OPERATED AT AVAILABILITY OF 84%

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA

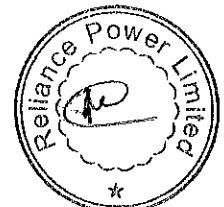
- OPERATED AT AVAILABILITY OF 98%

40 MW SOLAR PV PLANT IN RAJASTHAN

- OPERATED AT AVAILABILITY OF 100%

45 MW WIND CAPACITY IN MAHARASHTRA

- OPERATED AT AVAILABILITY OF 94%



RELIANCE

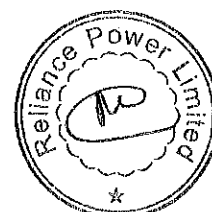
Mumbai, January 30, 2018: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2017. The company's Board of Directors approved the financial results at its meeting here today.

Financial highlights:

	Q3 FY17-18	Q3 FY16-17
Operating Revenues	₹2495 crore (US\$ 390 million)	₹2778 crore (US\$ 409 million)
Other Income	₹95 crore (US\$ 15 million)	₹207 crore (US\$ 30 million)
Total Income	₹ 2590 crore (US\$ 405 million)	₹ 2985 crore (US\$ 439 million)
Net Profit	₹ 280 crore (US\$ 44 million)	₹ 276 crore (US\$ 41 million)

Operational highlights for Q3FY17-18:

- The Sasan UMPP in Madhya Pradesh generated 8,274 million units, operating at PLF of 95%
- The Rosa Power Plant in UP generated 1,938 million units, operating at PLF of 73%
- The Butibori Power Plant in Maharashtra, generated 1061 million units, operating at PLF of 80%
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 16.6 million units, operating at PLF of 19%
- The 45 MW Wind capacity in Vashpet, Maharashtra, generated 7 million units, operating at PLF of 7%
- 100 MW Concentrated Solar Power (CSP) project at Dhursar, Rajasthan, generated 27 million units vis-a-vis 21 million units in Q3FY17, operating at availability of 98%



RELIANCE

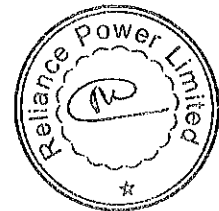
About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099



Daljeet Singh