

November 02, 2018

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Statement of Unaudited Financial Results (Consolidated and Stand-alone) for the second quarter and half year ended September 30, 2018

Further to our letter dated October 25, 2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held on November 02, 2018 have approved Unaudited Financial Results (Consolidated and Stand-alone) for the second quarter and half year ended September 30, 2018 of the Financial Year 2018-19.

We enclose herewith Statement of Unaudited Financial Results (Consolidated and Standalone) for the second quarter and half year ended September 30, 2018 of the Financial Year 2018-19.

A copy of the Limited Review Report, submitted by the Statutory Auditors, both on the consolidated and standalone financial results is enclosed.

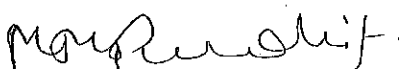
Summary of the Financial Results will be published in the Newspapers as required under the Listing Regulations. A copy of the Press Release issued on the above is enclosed.

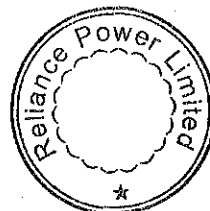
The meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 05.45 P.M.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Power Limited


Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: As above

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: H Block, 1st Floor, Dhruvhal Ambani Knowledge City, Navi Mumbai - 400 710.

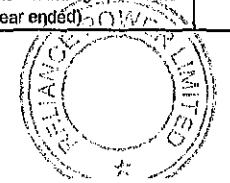
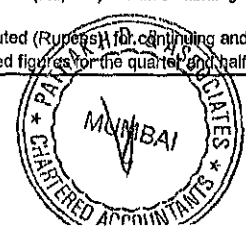
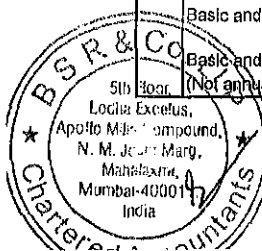
Tel: +91 22 33031000 Fax : +91 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2018

Rupees in lakhs

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	228,309	228,479	228,217	456,788	491,741	983,982
2	Other Income	9,497	8,473	9,676	17,970	21,184	27,828
	Total Income	237,806	236,952	237,893	474,758	512,925	1,011,810
3	Expenses						
	(a) Cost of fuel consumed	86,959	86,227	81,252	173,186	200,235	398,520
	(b) Employee benefits expense	4,301	4,447	4,596	8,748	8,781	18,652
	(c) Finance costs	69,573	67,666	72,151	137,239	148,751	292,597
	(d) Depreciation and amortization expense	19,931	20,102	18,826	40,033	37,630	75,882
	(e) Generation, administration and other expenses	25,381	28,914	23,420	54,295	47,388	103,505
	Total expenses	206,145	207,356	200,245	413,501	442,785	889,156
4	Profit before exceptional items, share of net profits of / (loss) of investment accounted for using equity method and tax (1+2-3)	31,661	29,596	37,648	61,257	70,140	122,654
5	Share of net profits of / (loss) of investment accounted for using equity method	-	-	-	-	-	-
6	Profit before exceptional items and tax (4-5)	31,661	29,596	37,648	61,257	70,140	122,654
7	Exceptional Items	-	-	-	-	-	-
8	Profit before tax (6-7)	31,661	29,596	37,648	61,257	70,140	122,654
9	Income tax expense						
	(a) Current tax	7,327	6,028	7,807	13,355	14,713	25,480
	(b) Deferred tax	(863)	(62)	2,600	(925)	5,300	(5,668)
	(c) Income tax for earlier years	7	-	-	7	-	(164)
	Total tax expenses	6,471	5,966	10,407	12,437	20,013	19,648
10	Profit for continuing operations after tax (8-9)	25,190	23,630	27,241	48,820	50,127	103,006
11	Profit from discontinuing operations before tax	104	103	75	207	275	480
12	Income tax expense of discontinuing operations	2	-	1	2	2	5
13	Profit from discontinuing operations after tax (11-12)	102	103	74	205	273	475
14	Profit for the period/ year (10+13)	25,292	23,733	27,315	49,025	50,400	103,481
15	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	(55)	(48)	26	(103)	52	(20)
b	Item that will be reclassified to profit or loss	11,275	10,257	1,564	21,532	1,362	683
	currency translation (loss)/Gains						
c	Gains / (Losses) from investments in equity instruments designated at fair value through Other Comprehensive Income	-	15	-	15	-	-
	Other Comprehensive Income/(expenses) for the period/ year	11,220	10,224	1,590	21,444	1,414	663
16	Total Comprehensive Income for the period/ year (14+15)	36,512	33,957	28,905	70,469	51,814	104,144
17	Profit attributable to:						
	(a) Owners of the parent	25,292	23,733	27,315	49,025	50,400	103,481
	(b) Non-controlling interests	-	-	-	-	-	-
		25,292	23,733	27,315	49,025	50,400	103,481
18	Other Comprehensive Income attributable to:						
	(a) Owners of the parent	11,220	10,224	1,590	21,444	1,414	663
	(b) Non-controlling interests	-	-	-	-	-	-
		11,220	10,224	1,590	21,444	1,414	663
19	Total Comprehensive Income attributable to: (17+18)						
	(a) Owners of the parent	36,512	33,957	28,905	70,469	51,814	104,144
	(b) Non-controlling interests	-	-	-	-	-	-
		36,512	33,957	28,905	70,469	51,814	104,144
20	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
21	Other Equity	-	-	-	-	-	1,967,664
22	Earnings per equity share: (Face value of Rs. 10 each)						
	Basic and Diluted (Rupees)- for continuing operations	0.898	0.842	0.971	1.74	1.787	3.672
	Basic and Diluted (Rupees)- for discontinuing operations	0.004	0.004	0.003	0.007	0.01	0.017
	Basic and Diluted (Rupees) for continuing and discontinuing operations (Not annualised figures for the quarter and half year ended)	0.902	0.846	0.974	1.748	1.797	3.689

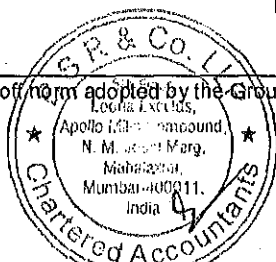
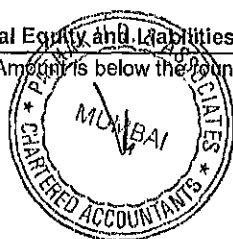


Reliance Power Limited
Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2018

Rupees in lakhs

Particulars	As at	As at
	September 30, 2018	March 31, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,519,588	3,482,696
Capital work-in-progress	752,403	691,283
Goodwill on consolidation	1,411	1,411
Other Intangible assets	3,814	3,947
Financial assets		
Investments	23	23
Loans	41,612	36,597
Finance lease receivables	807,947	832,144
Other financial assets	180,925	155,031
Other non-current assets	183,290	200,961
Total Non-current Assets	5,491,013	5,404,093
Current assets		
Inventories	75,718	72,898
Financial assets		
Investments	25,804	27,992
Trade receivables	423,150	371,541
Cash and cash equivalents	13,661	58,459
Bank balances other than cash and cash equivalents	33,292	33,190
Loans	256,456	261,401
Finance lease receivables	56,462	55,905
Other financial assets	48,012	34,880
Current tax assets (net)	6	817
Other current assets	33,439	13,426
Total Current Assets	966,000	930,509
Non-current assets classified as held for sale	12,950	12,744
Total Assets	6,469,963	6,347,346
EQUITY AND LIABILITIES		
Equity		
Equity share capital	280,513	280,513
Other equity	2,029,705	1,967,664
Non-controlling interests	-	@
Total Equity	2,310,218	2,248,177
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,280,951	2,420,120
Other financial liabilities	6,073	12,454
Provisions	4,347	3,835
Deferred tax liabilities (net)	232,737	233,662
Other non-current liabilities	192,489	195,441
Total Non-current Liability	2,716,597	2,865,512
Current liabilities		
Financial liabilities		
Borrowings	481,823	382,214
Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	36,918	36,071
Other financial liabilities	850,009	770,198
Other current liabilities	35,743	20,140
Provisions	651	520
Current tax Liabilities (net)	38,004	24,514
Total Current Liability	1,443,148	1,233,657
Total Equity and Liabilities	6,469,963	6,347,346

@ Amount is below the founding off norm adopted by the Group.



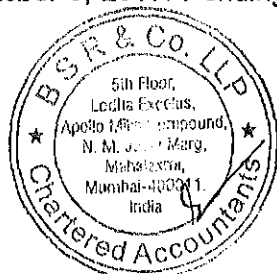
Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited (the Parent Company) and its subsidiaries and associates (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently, approved by the Board of Directors of the Parent Company at its meeting held on November 2, 2018.
2. The consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Group is engaged in only one Segment viz 'Generation of Power' and hence, there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

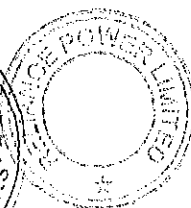
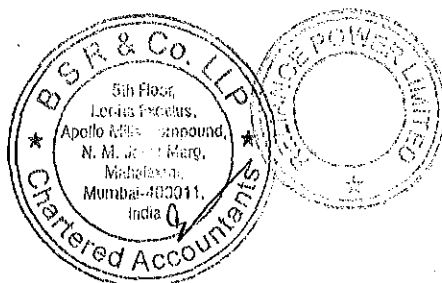
Rupees in lakhs

Particulars	Quarter Ended			Half Year ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
Revenue from Operation	2,155	1,087	2,136	3,242	3,536	4,427
Profit after tax	497	(368)	4,918	129	6,626	225
Total Comprehensive Income	56,711	(353)	4,986	56,358	6,095	98,799

5. In case of Vidarbha Industries Power Limited (VIPL), the Appellate Tribunal for Electricity (the APTEL) in its order dated November 3, 2016, directed Maharashtra Electricity Regulatory Commission (MERC) to rework the fuel costs allowed to be recovered by VIPL, as part of its tariff. On January 3, 2017, MERC has filed an appeal against the order of the APTEL in Hon'ble Supreme Court. Pending disposal of the said appeal, VIPL has billed the tariff as per the terms of Power Purchase Agreement/ advice received with no impact of disallowance, vide MERC order dated June 20, 2016, of Rs. 43,470 lakhs for FY 2014-15, Rs. 30,491 lakhs for FY 2015-16 and estimated disallowance of Rs 18,835 lakhs for FY 2016-17, Rs. 23,914 lakhs for FY 2017-18 and Rs. 14,395 lakhs for the half year ended September 30, 2018.
6. In case of Rosa Power Supply Company Limited (RPSCL), on true up/ tariff petition filed by the RPSCL, Uttar Pradesh Electricity Regulatory Commission (UPERC) issued tariff order dated August 22, 2017, which allowed true up/ other components of the tariff petitions on the basis of Multi Year Tariff (MYT) regulations, ignoring the provision of Power Purchase Agreement (PPA). RPSCL has filed a review petition, in respect of which UPERC issued order on April 25, 2018, correcting interest on working capital for the MYT period. RPSCL has also filed an appeal in the APTEL on October 3, 2017. Pending the outcome of the said appeal, no adjustment has been



7. Reliance Bangladesh LNG & Power Limited (RBLPL), the wholly owned subsidiary of the Parent Company continued to make progress on setting up of one (1) module of 754 MW by Samalkot Power Limited (SMPL), as part of Phase 1 development in Bangladesh. RBLPL has initialed all the project agreements (Power Purchase Agreement, Implementation Agreement, Land Lease Agreement and Gas Supply Agreement) with Government of Bangladesh entities and also finalised Reliance Infrastructure Limited as the EPC contractor for the project. The project has also received approval for financing from Asian Development Bank (ADB). For balance two (2) modules (1,508 MW), Samalkot Power Limited (SMPL) is actively pursuing allocation of gas linkage at commercially viable prices/ generation opportunities and is also evaluating alternative arrangements/ approaches to deal with the situation (including setting up of Phase 2 project in Bangladesh) arising from the continued uncertainty as to the availability of natural gas supply in India. Considering these plans, including relocation of unused assets acquired for SMPL to Bangladesh and support from the Parent Company, SMPL would be able to meet its financial obligation and has prepared its financial statements on a going concern basis. The matter has been referred to by the auditors in their review report as an emphasis of matter.
8. Ind AS Transition Facilitation Group (ITFG) of Ind AS implementation Committee of the Institute of the Chartered Accountants of India (the ICAI) has issued clarification on July 31, 2017 and has *interalia* made observations regarding method of estimating depreciation adopted for preparing standalone financial statements of the subsidiaries and for preparing consolidated financial statements. The Parent Company has received opinions from reputed legal and accounting firms stating that clarification issued by ITFG will not be applicable to the Parent Company, as the Parent Company has been following different methods in subsidiaries and in Consolidated Financial Statements since inception, including under Ind AS regime. The Parent Company has accordingly continued to provide depreciation in its Consolidated Financial Statements by the straight line method, which is different as compared to the written down value method considered appropriate by certain subsidiaries. The matter has been referred to by the auditors in their review report as an emphasis of matter.
9. Mumbai Generation, Transmission and Distribution business (GTD Business) of Reliance Infrastructure Limited stands transferred to Adani Electricity Mumbai Limited (AEML) (formerly known as Reliance Electric Generation and Supply Limited), a subsidiary of Adani Transmission Limited in terms of the Scheme of Arrangement sanctioned by the Hon'ble Bombay High court vide its order dated November 20, 2017 read with order dated January 19, 2017, and in terms thereof Reliance Infrastructure Limited has been succeeded by AEML as the procurer for the Power Purchase Agreements (PPAs) entered into by VIPL, Dhursar Solar Power Private Limited and the Company respectively with effect from April 1, 2018.



10. Discontinuing operations represent Dadari Project and Maharashtra Energy Generation Ltd. Details of discontinuing business of the company is as under :-

Rs. in lacs

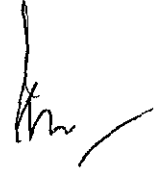
Particulars	Quarter Ended			Half Year ended		Year ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
Income	104	103	75	207	275	481
Expenses	-	-	-	-	@	1
Profit before Tax	104	103	75	207	275	480

Particulars	As at September 30, 2018	As at September 30, 2017	As at March 31, 2018
Assets	14,196	13,780	13,986
Laibility	@	1	1

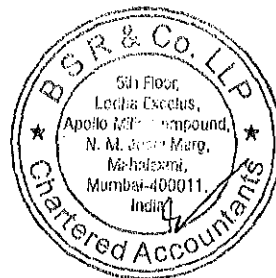
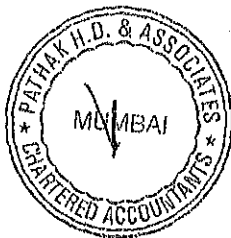
@ Amount is below the rounding off norm adopted by the Group

11. The figures for the previous periods/ year are re-classified/ re-grouped, wherever necessary.
12. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter ended September 30, 2018 are available on the websites viz; www.reliancepower.co.in, on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors


Sateesh Seth
Director

Place: Mumbai
Date: November 2, 2018



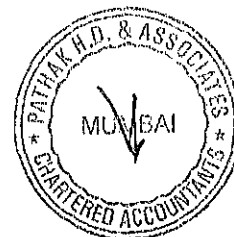
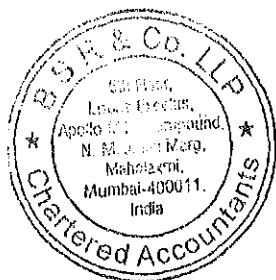
B S R & Co. LLP
Chartered Accountants
Lodha Excelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax + 91(22) 4345 5399

Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Reliance Power Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of Reliance Power Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group') and its associates for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 02, 2018. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 (the 'Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement include the results of following subsidiaries – Sasan Power Limited, Rosa Power Supply Company Limited, Vidarbha Industries Power Limited, Dhursar Solar Power Private Limited, Samalkot Power Limited, Rajasthan Sun Technique Energy Private Limited, Reliance Natural Resources (Singapore) Pte Limited, Coastal Andhra Power Limited, Maharashtra Energy Generation Limited, Chitrangi Power Private Limited, Siyom Hydro Power Private Limited, Tato Hydro Power Private Limited, Kalai Power Private Limited, Urthing Sobla Hydro Power Private Limited, Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Reliance Coal Resources Private Limited, Reliance CleanGen Limited, Coastal Andhra Power Infrastructure Limited, Reliance Prima Limited, Atos Trading Private Limited, Atos Mercantile Private Limited, Reliance Natural Resources Limited, Purthi Hydro Power Private Limited, Teling Hydro Power Private Limited, Shangling Hydro Power Private Limited, Lara Sumta Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited, Moher Power Limited, Reliance Solar Resources Power Private Limited, Reliance Wind Power Private Limited, Reliance Power Netherlands BV, PT Heramba Coal Resources, PT Avaneesh Coal Resources, PT Brayana Bintang Tiga Energi, PT Sriwijaya Bintang Tiga Energi, PT Sumukha Coal Services, Reliance Power Holding (FZC), Reliance Bangladesh and LNG Power Limited, Jharkhand Integrated Power Limited (up to May 16, 2018) and Reliance Bangladesh LNG Terminal limited.



5. The Statement includes the results of the following associates – RPL Sun Power Private Limited, RPL Photon Private Limited and RPL Sun Technique Private Limited.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement. .

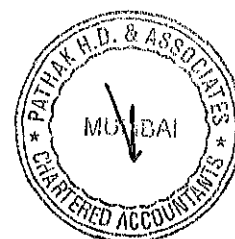
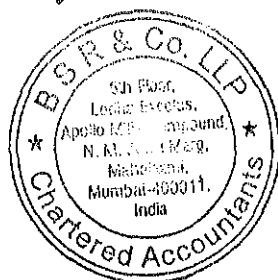
Emphasis of Matter

7. We draw attention to the following matters:
 - a. Attention is invited to Note 7 of the Statement with respect to the wholly owned subsidiary, Samalkot Power Limited (SMPL). SMPL is confident of arriving at a positive resolution to the situation arising from the unavailability of natural gas in the country, and concluding sale of its 745 MW plant. Having regard to the foregoing and the continued financial support from the Company, the management believes that SMPL would be able to meet its financial obligations in the foreseeable future. Accordingly, the financial results of SMPL have been prepared on a going concern basis.
 - b. We refer to Note 8 of the Statement regarding the method of depreciation adopted by the Group for the purpose of consolidated financial results being different from the depreciation method adopted by the subsidiaries for reasons stated therein.

Our conclusion is not modified in respect of the above said matters.

Other Matter

8. We did not review the financial results of two subsidiaries considered in the preparation of the Statement, whose financial results reflect total assets of Rs. 1,703,957 Lakhs and net assets of Rs. 760,255 Lakhs as at September 30, 2018, total revenues of Rs. 117,221 Lakhs and Rs. 225,273 Lakhs and net profit of Rs. 25,252 Lakhs and Rs. 46,757 Lakhs for the quarter and half year ended September 30, 2018 respectively, have been reviewed by Pathak H. D. & Associates, Chartered Accountants, one of the joint auditors, of the Company and reliance has been placed by the other joint auditor for the purpose of this report. The above total assets, net assets, total revenue and net profit is before giving effect to any consolidation adjustments.
9. We did not review the financial results of 39 subsidiaries considered in the preparation of the Statement whose financial results reflect total assets of Rs. 1,323,683 Lakhs and net assets of Rs. 184,836 Lakhs as on September 30, 2018, total revenues of Rs. 8,342 Lakhs and Rs. 15,854 Lakhs and net loss of Rs. 8,227 Lakhs and Rs. 23,254 Lakhs for the quarter and half year ended September 30, 2018 respectively. We also did not review the financial results of 3 associates considered in the Statement, whose financial results reflect Group's share of net loss of Nil and Nil for the quarter and half year ended September 30, 2018 respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement in so far as it relates to amounts included in respect of these subsidiaries and associates is based solely on the reports of such other auditors.



Certain of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. The conversion adjustments are made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and conversion adjustments prepared by the management of the Company and reviewed by other chartered accountants whose reports have been furnished to us on which we have placed reliance.

10. We did not review the financial results of two subsidiaries considered in the preparation of the Statement, whose financial results reflect total assets of Rs 289,174 Lakhs and net assets of Rs. 135,118 Lakhs as at September 30, 2018, total revenues of negative Rs. 55 Lakhs and Rs. 110 Lakhs and net profit of Rs.563 Lakhs and net loss of Rs. 1,521 Lakhs for the quarter and half year ended September 30, 2018 respectively. These financial results as approved by the Board of Directors of the subsidiary have been furnished to us by the management, and our report on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on such board approved financial results.

Our conclusion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W /W-100022

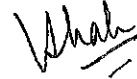


Bhavesh Dhupelia
Partner
Membership No: 042070

November 2, 2018
Mumbai

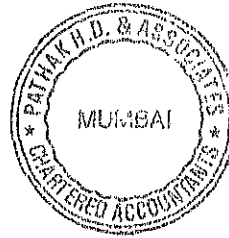


For Pathak H.D. & Associates
Chartered Accountants
Firm's Registration No:107783W



Vishal D. Shah
Partner
Membership No:119303

November 2, 2018
Mumbai



RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

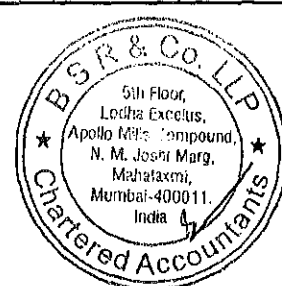
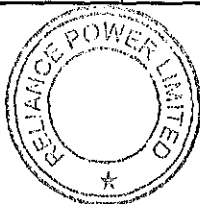
Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2018

Rupees in lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2,155	1,087	2,136	3,242	3,536	4,427
2	Other Income	11,377	14,219	15,487	25,596	29,363	44,523
	Total Income	13,532	15,306	17,623	28,838	32,899	48,950
3	Expenses						
	(a) Employee benefits expense	315	401	287	716	705	1,528
	(b) Finance costs	11,366	14,041	10,903	25,407	21,425	40,678
	(c) Depreciation and amortization expense	531	408	415	939	829	1,536
	(d) Generation, administration and other expenses	840	839	1,148	1,679	3,435	5,143
	Total expenses	13,052	15,689	12,753	28,741	26,394	48,885
4	Profit / (Loss) before exceptional items and tax (1+2-3)	480	(383)	4,870	97	6,505	65
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	480	(383)	4,870	97	6,505	65
7	Income tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	87	88	27	175	154	321
	Total tax expenses	87	88	27	175	154	321
8	Profit / (Loss) from Continuing Operations (6-7)	393	(471)	4,843	(78)	6,351	(266)
9	Profit / (Loss) from Discontinuing Operations before tax	104	103	75	207	275	481
10	Income tax expense of Discontinuing operation						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expenses of Discontinuing operations	-	-	-	-	-	-
11	Profit / (Loss) from Discontinuing Operations (9-10)	104	103	75	207	275	481
12	Profit / (Loss) for the period / year (8+11)	497	(368)	4,918	129	6,626	225
13	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of net defined benefit plans	1	-	1	1	2	201
	(ii) Changes in fair value of equity instruments	56,213	-	67	56,213	(533)	98,373
	(iii) Gains / (Losses) from investments in equity instruments designated at fair value through Other Comprehensive Income	-	15	-	15	-	-
	Other Comprehensive Income / (Expense) for the period / year	56,214	15	68	56,229	(531)	98,574
14	Total Comprehensive Income / (Expense) for the period / year (12+13)	56,711	(353)	4,986	56,358	6,095	98,799
15	Paid up Equity Share Capital	280,513	280,513	280,513	280,513	280,513	280,513
16	Other Equity						1,495,898
	Earnings per equity share: (Face value of Rs. 10 each) (not annualised figures for the Quarter & half year ended)						
	for continuing operation						
	Basic and Diluted (Rupees)	0.014	-0.017	0.173	-0.003	0.226	-0.009
	for Discontinuing operation						
	Basic and Diluted (Rupees)	0.004	0.004	0.003	0.007	0.01	0.017
	for Discontinuing and continuing operation						
	Basic and Diluted (Rupees)	0.018	-0.013	0.176	0.004	0.236	0.008

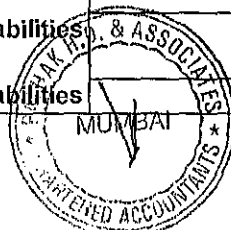
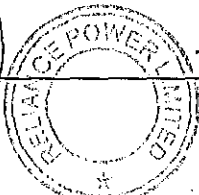
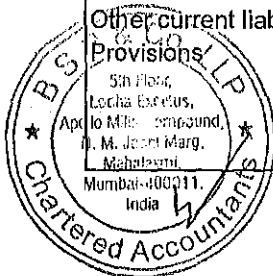


Reliance Power Limited

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2018

Rupees in lakhs

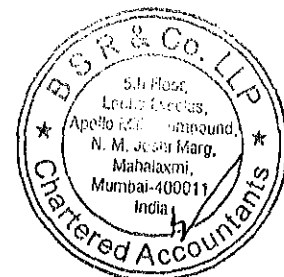
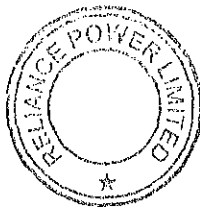
Particulars	As at	As at
	September 30, 2018	March 31, 2018
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	30,078	29,897
Intangible assets	7	34
Financial assets:		
Investments	2,151,688	1,900,759
Loans	205,124	229,331
Other financial assets	3,539	200
Other non-current assets	2,400	2,032
Total Non-current Assets	2,392,836	2,162,253
Current assets		
Financial assets:		
Investments	-	180,729
Trade receivables	6,243	3,231
Cash and cash equivalents	4,286	47,600
Bank balances other than cash and cash equivalents	25,253	14,376
Loans	184,528	159,466
Other financial assets	25,637	18,331
Other current assets	4,437	3,890
Total Current Assets	250,384	427,623
Non-current assets classified as held for sale	12,899	12,692
Total Assets	2,656,119	2,602,568
EQUITY AND LIABILITIES		
Equity		
Equity share capital	280,513	280,513
Other equity	1,548,908	1,495,898
Total Equity	1,829,421	1,776,411
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	111,113	200,744
Other financial liabilities	3,449	4,458
Provisions	120	66
Deferred tax liabilities (net)	1,427	1,252
Total Non-current liabilities	116,109	206,520
Current liabilities		
Financial liabilities		
Borrowings	622,742	530,878
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,345	1,479
Other financial liabilities	82,914	86,486
Other current liabilities	1,426	742
Provisions	162	52
Total Current liabilities	710,589	619,637
Total Equity and Liabilities	2,656,119	2,602,568



Notes:

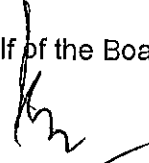
1. The aforesaid standalone financial results of Reliance Power Limited ("the Company") were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 02, 2018. The Statutory Auditors of the Company have conducted a Limited Review for the quarter and half year ended September 30, 2018.
2. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Company is engaged in only one Segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are given in Annexure A.
5. Mumbai Generation, Transmission and Distribution business (GTD Business) of Reliance Infrastructure Limited stands transferred to Adani Electricity Mumbai Limited (AEML) (formerly known as Reliance Electric Generation and Supply Limited), a subsidiary of Adani Transmission Limited in terms of the Scheme of Arrangement sanctioned by the Hon'ble Bombay High court vide its order dated November 20, 2017 read with order dated January 19, 2017, and in terms thereof Reliance Infrastructure Limited has been succeeded by AEML as the procurer for the Power Purchase Agreement (PPA) entered into by the Company with effect from April 1, 2018.
6. Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 information pertaining to debt securities issued by the Company as on September 30, 2018 is as under:-
 - a. Series III (2017) 10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs are outstanding. The Company has sufficient assets cover to discharge the principal amount.
 - b. Series I (2018) 12.18% Rated Listed, Secured Redeemable Non-Convertible Debenture aggregating to Rs. 75,000 lakhs are secured by first parri-passu charge over long term loans and advances of the Company.

The Company has partly repurchased the Debentures aggregating to Rs. 20,500 lakhs on August 23, 2018 and Debentures aggregating to Rs. 54,500 lakhs are outstanding. The Company has sufficient assets cover to discharge the principal amount.
7. The profit from Discontinuing operations represents interest income recognized on the Dadri Project, which has been considered as Non-current Assets held for sale.
8. The current tax provision for the quarter and half year ended September 30, 2018 is calculated considering the effective tax rate based on the estimated profit for the year.



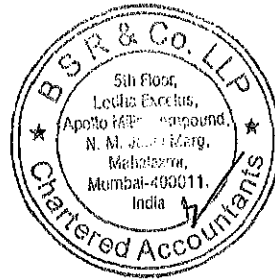
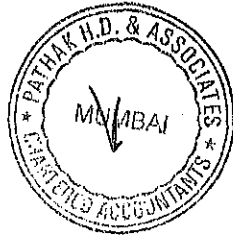
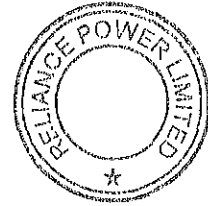
9. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.

For and on behalf of the Board of Directors



Sateesh Seth
Director

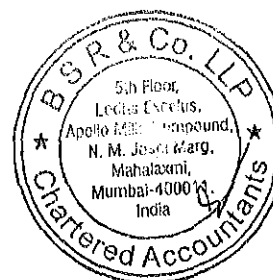
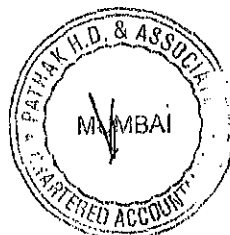
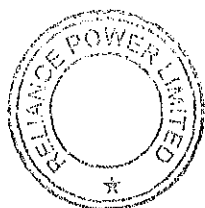
Place: Mumbai
Date: November 02, 2018



Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2018:

Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	The long-term rating of the Company is [ICRA] BB (pronounced ICRA double B) and the short-term rating is [ICRA] A4 (pronounced ICRA A four) with "Negative" outlook.
2.	Debt Equity Ratio of the Company as on September 30, 2018	On Standalone basis: 0.56
3.	Previous due date for payment of Interest / Principal Non Convertible Debt Securities and whether the same has been paid or not and	<p>1. Series III (2017)10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - previous due date for interest and principal was June 29, 2018. Interest was paid by due date. The NCD has been extended for a further period of 300 days and also interest rate has been revised to 10.75% from 10.20%.</p> <p>2. Series I (2018)12.18% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - previous due date for interest was September 28, 2018. Interest was paid by due date.</p>
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	<p>1. Series III (2017)10.75% Rated Listed, Unsecured Redeemable Non-Convertible Debenture aggregating to Rs. 25,000 lakhs - Next due date for payment of Interest of Rs. 1,104 lakhs is 26.11.2018 and for Redemption of Principal of Rs. 25,000 lakhs along with interest of Rs. 1,104 lakhs is 25.04.2019.</p> <p>2. Series I (2018)12.18% Rated Listed, Secured Redeemable Non-Convertible Debentures aggregating to Rs. 54,500 lakhs - Next due date for payment of Interest of Rs. 3,292 lakhs is 28.03.2019 and for Redemption of Principal of Rs. 6,813 lakhs is 28.09.2021.</p>

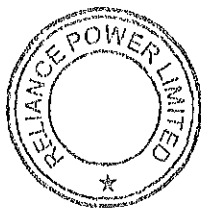


Sl. No.	Disclosures	Remarks
5.	Debt service coverage ratio	0.19
6.	Interest service coverage ratio	1.01
7.	Debt Redemption Reserve as on September 30, 2018 (Rupees in lakhs)	2,928
8.	Net Worth (Rupees in lakhs)	1,380,578
9.	Net Profit after tax (Rupees in lakhs)	497
10.	Earnings per share from Continuing and Discontinued operations for the quarter ended September 30, 2018	0.018

Ratios have been computed as under:

Interest Service Coverage Ratio = Earnings before Finance cost and Tax / Finance cost. **Debt Service Coverage Ratio** = Earnings before Finance Cost and Tax / Finance cost + Principal Repayment of long term loans.

Finance cost includes Interest and discount



B S R & Co. LLP
Chartered Accountants
LodhaExcelus
5th Floor, Apollo Mills Compound
N. M. Joshi Marg, Mahalakshmi
Mumbai 400 011.
Telephone +91(22) 4345 5300
Fax +91(22) 4345 5399

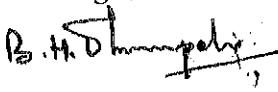
Pathak H.D. & Associates
Chartered Accountants
814-815, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021
Telephone +91(22) 3022 8508
Fax +91(22) 3022 8509

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Reliance Power Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of Reliance Power Limited ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 2, 2018. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143 (10) of the Companies Act, 2013 ('the Act'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, i.e. Indian Accounting Standards ('IndAS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

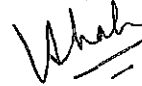
For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W /W-100022



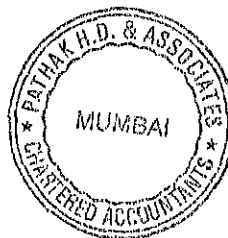
Bhavesh Dhupelia
Partner
Membership No: 042070
November 2, 2018
Mumbai



For **Pathak H.D. & Associates**
Chartered Accountants
Firm's Registration No: 107783W



Vishal D. Shah
Partner
Membership No: 119303
November 2, 2018
Mumbai





Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat
Colony, Off Western Express
Highway, Santacruz (East)
Mumbai - 400055, India

Tel: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

MEDIA RELEASE

Q2FY2018-19 HIGHLIGHTS

Q2FY19 TOTAL INCOME OF ₹2283 CRORE (US\$ 315 MILLION)

Q2FY19 EBITDA OF ₹1117 CRORE (US\$ 154 MILLION)

Q2FY19 NET PROFIT OF ₹253 CRORE (US\$ 35 MILLION)

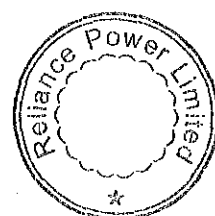
3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH
- OPERATED AT PLF OF 87%
- SASAN COAL PRODUCTION AT 4.14 MILLION TONNES

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH
- GENERATED 1360 MILLION UNITS

600 MW BUTIBORI POWER PLANT IN MAHARASHTRA
- GENERATED 806 MILLION UNITS

40 MW SOLAR PV PLANT IN RAJASTHAN
- GENERATED 16.7 MILLION UNITS

45 MW WIND POWER PROJECT IN MAHARASHTRA
- GENERATED ~35 MILLION UNITS



RELIANCE

Mumbai, November 2, 2018: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended September 30, 2018. The company's Board of Directors approved the financial results at its meeting here today.

Operational highlights for Q2FY18-19:

- The 3,960 MW Sasan UMPP in Madhya Pradesh generated 7604 million units at PLF of 87%. PLF reflects planned maintenance shutdown of two units during the quarter.
- The 1,200 MW Rosa Power Plant in Uttar Pradesh operated at an Availability of 85%.
- The 600 MW Butibori Power Plant in Maharashtra operated at an Availability of 66%.
- The 40 MW Dhursar Solar PV plant in Rajasthan operated at PLF of 19%.
- The 45 MW Wind capacity in Vashpet, Maharashtra operated at PLF of 35%.
- The 100 MW Concentrated Solar Power (CSP) project in Dhursar, Rajasthan, generated 12.77 million units.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

Daljeet Singh +91 9312014099

