

Date : February 08, 2017

The Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**BSE Scrip Code : 532939**

The Asst Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
**NSE Symbol : RPOWER**

Dear Sir(s),

**Sub: Statement of Unaudited Financial Results (Consolidated and Stand-alone) for the third quarter and nine months ended December 31, 2016**

Further to our letter dated February 01, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of unaudited Financial Results (Consolidated and Stand-alone) for the third quarter and nine months ended December 31, 2016 of the Company for the Financial Year 2016-17.

The above financial results were approved by the Board of Directors at its meeting held on February 08, 2017. The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 4.00 P.M.

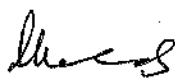
A copy of the Limited Review Report submitted by the Statutory Auditors, on both the consolidated and standalone financial results is enclosed.

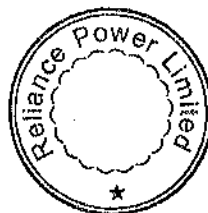
The summary of the Financial Results will be published in Newspapers as required under the Listing Regulations. A copy of the Press Release issued on the above is enclosed.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,  
For **Reliance Power Limited**

  
**Ramaswami Kalidas**  
Company Secretary



Encl: As above

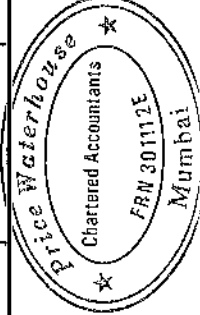
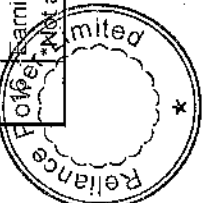
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**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.  
Tel: 22 33031000 Fax: 22 33033363 Website: www.reliancepower.co.in  
CIN : L40101MH1995PLC084687

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2016**

Sr. No.	Particulars	Rupees in Lakhs			
		Quarter ended		Nine months ended	
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operation				
	(a) Net Sales / Income from Operations	245,631	208,234	215,049	682,198
	(b) Other Operating Income	32,144	39,039	31,890	100,771
	<b>Total Income from operations</b>	<b>277,775</b>	<b>247,273</b>	<b>246,939</b>	<b>782,969</b>
2	Expenses				
	(a) Cost of Fuel Consumed	132,410	109,614	103,286	361,514
	(b) Employee Benefit Expense	5,159	4,107	4,548	12,784
	(c) Depreciation / Amortisation	26,809	14,628	26,636	53,762
	(d) Generation, Administration and Other Expenses	24,745	19,122	25,554	73,675
	<b>Total Expenses</b>	<b>189,123</b>	<b>147,471</b>	<b>160,024</b>	<b>501,735</b>
3	<b>Profit from Operations before Other Income, Finance costs (1-2)</b>	<b>88,652</b>	<b>99,802</b>	<b>86,915</b>	<b>281,234</b>
4	Other Income	20,681	8,952	8,741	24,289
5	<b>Profit before Finance Costs (3+4)</b>	<b>109,333</b>	<b>108,754</b>	<b>95,656</b>	<b>305,523</b>
6	Finance Costs	76,622	69,364	67,136	187,878
7	<b>Profit before tax (5-6)</b>	<b>32,711</b>	<b>39,390</b>	<b>28,520</b>	<b>117,645</b>
8	Tax Expenses	5,141	12,183	4,414	34,256
9	<b>Net Profit for the period (7-8)</b>	<b>27,570</b>	<b>27,207</b>	<b>24,106</b>	<b>83,389</b>
10	Share of Profit / (Loss) of associates	-	-	-	-
11	Minority Interest	-	-	-	-
12	<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (9+10-11)</b>	<b>27,570</b>	<b>27,207</b>	<b>24,106</b>	<b>83,389</b>
13	Other Comprehensive Income	10	10	136	407
14	<b>Total Comprehensive Income (12+13)</b>	<b>27,580</b>	<b>27,217</b>	<b>24,242</b>	<b>83,796</b>
15	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513
	Earnings Per Share - (of Rs. 10 each) (Basic & Diluted) (Rs.)	0.98*	0.97*	0.86*	2.97*
					3.17*



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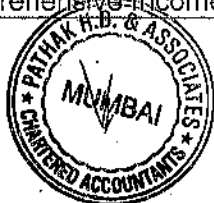
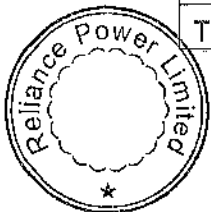
Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited (the Parent Company) and its subsidiaries (together referred to as the 'Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Parent Company at its meeting held on February 08, 2017. The Statutory Auditors of the Parent Company have conducted a Limited Review of the aforesaid financial results.
2. The consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The Group has adopted Ind AS from April 01, 2016 with a transition date of April 01, 2015. Accordingly, the comparative figures for the quarter and nine months ended December 31, 2015 have been restated.
3. The Group is engaged in only one Segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. The financial results do not include figures for the previous year ended March 31, 2016. Further, the Group will provide reconciliation of its equity for the previous year ended March 31, 2016 at the time of submitting the audited financial results for the year ended March 31, 2017 as per SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
5. Reconciliation of profit after tax as reported in previous GAAP to Ind AS is as under:

Particulars	Rupees in Lakhs	
	Quarter ended December 31, 2015	Nine months ended December 31, 2015
Profit after tax as reported under previous GAAP	35,181	104,179
<b>Add/(less) adjustments under Ind AS:</b>		
Arrangement accounted as Finance Lease	2,484	7,980
Changes in fair value of derivative contracts	(3,234)	2,251
Increase in depreciation / amortization on fair value of fixed assets.	(11,645)	(11,645)
Actuarial gains of defined benefit plans recognised in other comprehensive income	(136)	(407)
Recognition of financial liabilities at amortised cost	(4,460)	(13,540)
Tax adjustment on account of Ind AS	5,939	(5,543)
Other adjustments	(23)	114
<b>Profit after tax as per Ind AS</b>	<b>24,106</b>	<b>83,389</b>
Other Comprehensive Income	136	407
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>24,242</b>	<b>83,796</b>

6. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rupees in Lakhs				
	Quarter ended (Unaudited)			Nine months ended (Unaudited)	
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Revenue	1,970	3,474	744	8,480	5,237
Profit / (loss) before tax	5,288	465	34,934	7,580	63,988
<b>Total Comprehensive Income</b>	<b>64,725</b>	<b>4,816</b>	<b>49,966</b>	<b>71,404</b>	<b>94,138</b>

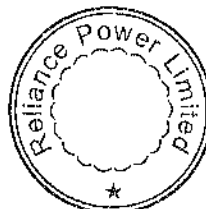


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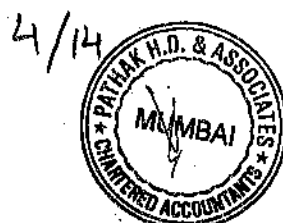
7. Appellate Tribunal for Electricity (APTEL) in its order dated November 03, 2016 has directed Maharashtra Electricity Regulatory Commission (MERC) to rework the pass through fuel costs to be allowed to be recovered by Vidarbha Industries Power Limited (VIPL), Company's wholly owned subsidiary, as part of its tariff. On January 03, 2017, MERC has filed an appeal against the APTEL order in Hon'ble Supreme Court. Pending disposal of the appeal, VIPL has charged the pass through costs as per the terms of Power Purchase Agreement / advice received and no impact of the disallowance earlier directed by MERC of Rs. 43,470 lakhs for the FY 2014-15, Rs. 40,589 lakhs for the FY 2015-16 and Rs 14,615 lakhs for the nine months period in FY 2016-17 or of the APTEL order has been considered in the financial statements.
8. The Group has consolidated the results of one subsidiary based on the unaudited financial information for the period ended December 31, 2016. The Group has obtained the audited financial statement for the year ended March 31, 2016. The matter has been referred to by the auditors in their review report as an emphasis of matter.
9. The Group has opted for fair valuation of Property, Plant and Equipment ("PPE") as deemed cost as on the transition date i.e. April 01, 2015. As a consequence, the depreciation / amortization and deferred tax for the quarter includes impact of preceding quarters.
10. Samalkot Power Limited (SMPL), Company's subsidiary is actively pursuing allocation of gas linkage at commercially viable prices /generation opportunities and is also evaluating alternative arrangements / various approaches to deal with the situation arising from the continued uncertainty as to the availability of the natural gas supply. Further, Hon'ble High Court of Bombay has approved a scheme of Capital Reduction pursuant to which, necessary adjustments have been carried out in SMPL's financial statements.
11. There are no exceptional and extraordinary items during the quarter and nine months ended December 31, 2016.
12. Revenue in Rosa Power Supply Company Limited (RPSCCL) is being recognized based on tariff petition filed / last provisional order approved, read with provisions of the Power Purchase agreement.
13. The Group is reviewing the accounting policies or its use of exemptions and accordingly, the changes in accounting treatment and disclosures, if any, will be considered in the financial results of subsequent accounting period as provided in Ind AS 101.
14. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2016 are available on the Group website viz; [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors



  
Anil D. Ambani  
Chairman

Place: Mumbai  
Date: February 08, 2017



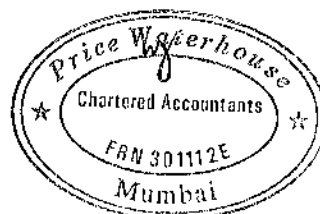
## Independent Auditors' Review Report

The Board of Directors  
Reliance Power Limited  
H Block, Dhirubhai Ambani Knowledge City,  
Koparkhairane, Navi Mumbai

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2016" together with notes thereon ("Statement") of Reliance Power Limited (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the quarter and nine months ended December 31, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the listing regulations'), which has been initialled by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement include the results of following subsidiaries – Sasan Power Limited, Rosa Power Supply Company Limited, Vidarbha Industries Power Limited, Dhursar Solar Power Private Limited, Samalkot Power Limited, Rajasthan Sun Technique Energy Private Limited, Reliance Natural Resources (Singapore) Pte Limited, Jharkhand Integrated Power Limited, Coastal Andhra Power Limited, Maharashtra Energy Generation Limited, Chitrangi Power Private Limited, Siyom Hydro Power Private Limited, Tato Hydro Power Private Limited, Kalai Power Private Limited, Urthing Sobla Hydro Power Private Limited, Amulin Hydro Power Private Limited, Emini Hydro Power Private Limited, Mihundon Hydro Power Private Limited, Reliance Coal Resources Private Limited, Reliance CleanGen Limited, Coastal Andhra Power Infrastructure Limited, Reliance Prima Limited, Atos Trading Private Limited, Atos Mercantile Private Limited, Reliance Natural Resources Limited, Purthi Hydro Power Private Limited, Teling Hydro Power Private Limited, Shangling Hydro Power Private Limited, Lara Sumta Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited, Moher Power Limited, Reliance Solar Resources Power Private Limited, Reliance Wind Power Private Limited, Reliance Power Netherlands BV, PT Heramba Coal Resources, PT Avaneesh Coal Resources, PT Brayan Bintang Tiga Energi, PT Sriwijaya Bintang Tiga Energi, PT Sumukha Coal Services, RPL Sunshine Power Private Limited, RPL Surya Power Private Limited, RPL Solar Power Private Limited, RPL Sunlight Power Private Limited, RPL Solaris Power Private Limited, RPL Aditya Power Private Limited, RPL Star Power Private Limited, Reliance Power Holding (FZC) and Reliance Bangladesh LNG and Power Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

6. We draw attention to Note 8 of the attached Statement, include financial results of one subsidiary whose financial results reflect total revenues of Rs. 4,883 lacs and Rs. 5,889 lacs for the quarter and nine months ended December 31, 2016, respectively and total net profit after tax of Rs. 683 lacs and Rs. 2,994 lacs for the quarter and nine months ended December 31, 2016 respectively, as considered in the consolidated financial results. These financial results are not subject to Limited Review and have been furnished to us by the Management and our report on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial results.

Our conclusion is not modified in respect of the above said matter.

Other Matter

7. The financial results of 2 subsidiaries included in the Statement which reflects total revenues of Rs. 3,189 lacs and Rs. 10,046 lacs for the quarter and nine months ended December 31, 2016, respectively, and total net profit after tax of Rs. 1,034 lacs and Rs. 3,485 lacs for the quarter and nine months ended December 31, 2016, respectively, have been reviewed by Price Waterhouse, one of the joint auditors of the Holding Company along with the other auditor as joint auditors. In respect of these subsidiaries, one of the joint auditors of the Holding Company have placed reliance on reports of the other joint auditors of that subsidiary.
8. The financial results of one subsidiary included in the Statement which reflects total revenues of Rs. 1,574 lacs and Rs. 1,574 lacs for the quarter and nine months ended December 31, 2016, respectively, and total net loss of Rs. 7,267 lacs and Rs. 7,280 lacs for the quarter and nine months ended December 31, 2016, respectively, have been reviewed by Pathak H.D. & Associates, one of the joint auditors of the Holding Company along with the other auditor as joint auditors. In respect of this subsidiary, one of the joint auditors of the Holding Company have placed reliance on reports of the other joint auditors of that subsidiary.
9. We did not review the financial results of 43 subsidiaries considered in the preparation of the Statement, which reflects total revenues of Rs. 6,968 lacs and Rs. 13,161 lacs for the quarter and nine months ended December 31, 2016, respectively, and total net profit after tax of Rs. 3,684 lacs and Rs. 4,726 lacs for the quarter and nine months ended December 31, 2016, respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement in so far as it relates to amount included in respect of these subsidiaries are based solely on the report of such other auditors.



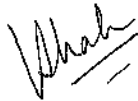
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10. The Group had prepared the unaudited consolidated financial results for corresponding periods ended December 31, 2015 included in the Statement in accordance with the Companies (Accounting Standards) Rules, 2006 referred to in Section 133 of the Act, on which Price Waterhouse, Chartered Accountants one of the joint statutory auditors and Chaturvedi & Shah, Chartered Accountants had issued an unmodified conclusion vide their review report dated January 19, 2016. The financial information for the quarter and nine months ended December 31, 2015, are based on the previously reviewed financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Group on transition to the Ind AS, which have been reviewed by us.

Our conclusion is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Pathak H.D. & Associates  
Firm Registration No: 107783W  
Chartered Accountants

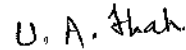
For Price Waterhouse  
Firm Registration No: 301112E  
Chartered accountants



Vishal D. Shah  
Partner  
Membership No. 119303



Place: Mumbai  
Date: February 8, 2017



Uday Shah  
Partner  
Membership No. 46061

Place: Mumbai  
Date: February 8, 2017

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**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

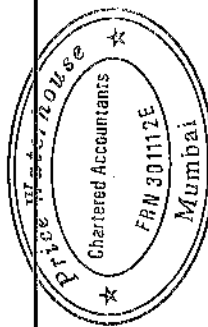
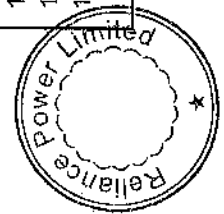
Tel: 22 33031000 Fax : 22 33033363 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2016**

Sr. No.	Particulars	Quarter ended			Rupees in Lakhs	
		December 31, 2016		December 31, 2015	Nine months ended	
		Unaudited	September 30, 2016	Unaudited	December 31, 2016	December 31, 2015
1	Income from Operations					
	(a) Net Sales / Income from Operations	487	2,020	593	3,931	3,976
	(b) Other Operating Income	1,483	1,454	151	4,549	1,261
	<b>Total Income from Operation</b>	<b>1,970</b>	<b>3,474</b>	<b>744</b>	<b>8,480</b>	<b>5,237</b>
2	Expenses					
	(a) Employee Benefit Expense	507	419	488	1,360	1,486
	(b) Legal and Professional Expenses	2,156	317	475	3,409	3,554
	(c) Depreciation / Amortisation	826	294	729	1,535	1,581
	(d) Other Expenses	798	774	754	2,370	2,043
	<b>Total Expenses</b>	<b>4,287</b>	<b>1,804</b>	<b>2,446</b>	<b>8,674</b>	<b>8,664</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance costs (1-2)</b>	<b>(2,317)</b>	<b>1,670</b>	<b>(1,702)</b>	<b>(194)</b>	<b>(3,427)</b>
4	Other Income (net)	14,683	6,649	39,983	28,289	79,151
5	Profit before Finance Costs (3+4)	12,366	8,319	38,281	28,095	75,724
6	Finance Costs	7,078	7,854	3,347	20,515	11,736
7	Profit before Tax (5-6)	5,288	465	34,934	7,580	63,988
8	Tax Expenses	945	-	-	945	445
9	<b>Net Profit for the period (7-8)</b>	<b>4,343</b>	<b>465</b>	<b>34,934</b>	<b>6,635</b>	<b>63,543</b>
10	Other Comprehensive Income	60,382	4,351	14,732	64,769	30,595
11	<b>Total Comprehensive Income (9+10)</b>	<b>64,725</b>	<b>4,816</b>	<b>49,666</b>	<b>71,404</b>	<b>94,138</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513
13	Earnings Per Share - (of Rs. 10 each) (Basic & Diluted) (Rs.)	0.15*	0.02*	1.25*	0.24*	2.27*
	*Not annualised					

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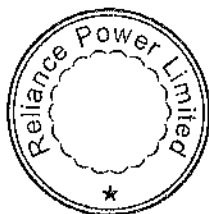




Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on February 08, 2017. The Statutory Auditors of the Company have conducted a Limited Review of the aforesaid financial results.
2. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 01, 2016 with a transition date of April 01, 2015. Accordingly, the comparative figures for the quarter and nine months ended December 31, 2015 have been restated.
3. The Company is engaged in only one Segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'.
4. The financial results do not include figures for the previous year ended March 31, 2016. Further, the Company will provide reconciliation of its equity for the previous year ended March 31, 2016 at the time of submitting the audited financial results for the year ended March 31, 2017 as per SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
5. Reconciliation of profit after tax as reported in previous GAAP to Ind AS is as under:

Particulars	Rupees in Lakhs	
	Quarter ended December 31, 2015	Nine months ended December 31, 2015
Profit after tax as reported under previous GAAP	27,496	29,137
<b>Add / (less): adjustments under Ind AS:</b>		
Actuarial gains on defined benefit plans recognised in other comprehensive income	(32)	(96)
Recognition of income on financial guarantees given on behalf of subsidiaries	1,327	4,011
Recognition of finance income on financial assets	5,173	15,495
Increase in depreciation on fair value of fixed assets.	(296)	(296)
Fair value gain on financial assets	1,279	3,882
Redemption of redeemable preference shares of subsidiary	-	11,446
Others adjustments	(13)	(36)
<b>Profit after tax as per Ind AS (A)</b>	<b>34,934</b>	<b>63,543</b>
<b>Other Comprehensive Income</b>		
Remeasurement of actuarial gains on defined benefit plans	32	96
Change in fair value of Investment in subsidiaries	14,700	30,499
<b>Other comprehensive income (B)</b>	<b>14,732</b>	<b>30,595</b>
<b>Total Comprehensive Income as reported under Ind AS (A+B)</b>	<b>49,666</b>	<b>94,138</b>



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6. Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, information pertaining to debt securities issued by the Company as on December 31, 2016 is as under:-
- a. 11.50% Listed Secured Redeemable Non-Convertible Debentures (Series II) aggregating to Rs. 25,000 lakhs are secured by a pledge over 10% of the equity shares held by the Company as on March 31, 2015 in Rosa Power Supply Company Limited, the Company's wholly owned subsidiary. The asset cover thereof exceeds hundred percent of the principal amount of the above debentures.
  - b. 10.20% Listed Unsecured Redeemable Non-Convertible Debentures (Series I - 2016) aggregating to Rs. 25,000 lakhs are outstanding. The Company has sufficient assets cover to discharge the principal amount.
7. The Company has opted for fair valuation of Property, Plant and Equipment ("PPE") as deemed cost as on the transition date i.e. April 01, 2015. As a consequence, the depreciation / amortization and deferred tax for the quarter includes impact of preceding quarters.
8. There are no exceptional and extraordinary items during the quarter and nine months ended December 31, 2016.
9. The current tax provision for the quarter and nine months ended December 31, 2016 is calculated considering the effective tax rate based on the estimated profit for the year.

For and on behalf of the Board of Directors



Anil D. Ambani  
Chairman

Place: Mumbai  
Date: February 08, 2017



Independent Auditors' Review Report

The Board of Directors  
Reliance Power Limited  
H Block, Dhirubhai Ambani Knowledge City,  
Koparkhairane, Navi Mumbai

1. We have reviewed the accompanying "Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2016" together with notes thereon ("Statement") of Reliance Power Limited ("the Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Company had prepared the unaudited standalone financial results for corresponding periods ended December 31, 2015 included in the Statement in accordance with the Companies (Accounting Standards) Rules, 2006 referred to in Section 133 of the Act, on which Price Waterhouse, Chartered Accountants, one of the joint statutory auditors and Chaturvedi & Shah, Chartered Accountants had issued an unmodified conclusion vide their review report dated January 19, 2016. The financial information for the quarter and nine months ended December 31, 2015, are based on the previously reviewed financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us. Our conclusion is not modified in respect of this matter.

For Pathak H.D. & Associates  
Firm Registration No: 107783W  
Chartered Accountants

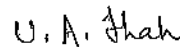


Vishal D. Shah  
Partner  
Membership No. 119303

Place: Mumbai  
Date: February 8, 2017



For Price Waterhouse  
Firm Registration No: 301112E  
Chartered accountants



Uday Shah  
Partner  
Membership No. 46061

Place: Mumbai  
Date: February 8, 2017

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# RELIANCE

Reliance Power Limited  
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat  
Colony, Off Western Express  
Highway, Santacruz (East)  
Mumbai - 400055, India

Tel: +91 22 3303 1000  
Fax: +91 22 3303 3662  
www.reliancepower.co.in

## MEDIA RELEASE

### Q3FY2016-17 HIGHLIGHTS

TOTAL INCOME OF ₹ 2985 CRORE (US\$ 439 MILLION), UP 17%

EBITDA OF ₹ 1155 CRORE (US\$ 170 MILLION), UP 2%

NET PROFIT OF ₹ 276 CRORE (US\$ 41 MILLION), UP 15%

**3,960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH**

- OPERATED AT AVAILABILITY OF 89%
- BEST-IN-CLASS OPERATING PERFORMANCE DURING Q3FY17
- HIGHEST COAL PRODUCTION OF 5.56 MT DURING THE QUARTER  
SINCE INCEPTION

**1,200 MW ROSA POWER PLANT IN UTTAR PRADESH**

- OPERATED AT AVAILABILITY OF 96%

**600 MW BUTIBORI POWER PLANT IN MAHARASHTRA**

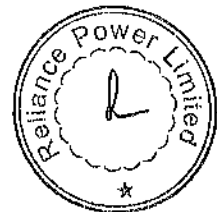
- OPERATED AT AVAILABILITY OF 97%

**40 MW SOLAR PV PLANT IN RAJASTHAN**

- OPERATED AT AVAILABILITY OF ~100%

**45 MW WIND CAPACITY IN MAHARASHTRA**

- OPERATED AT AVAILABILITY OF 98%



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# RELIANCE

**Mumbai, February 8, 2017:** Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter ended December 31, 2016. The company's Board of Directors approved the financial results at its meeting here today.

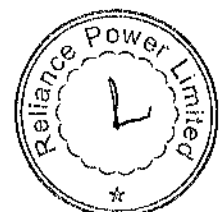
## Financial highlights:

	Q3 FY16-17	Q3 FY15-16
Operating Revenues	₹2778 crore (US\$ 409 million)	₹ 2469 crore (US\$ 372 million)
Other Income	₹207 crore (US\$ 30 million)	₹87 crore (US\$ 13 million)
Total Income	₹ 2985 crore (US\$ 439 million)	₹ 2557 crore (US\$ 385 million)
Net Profit	₹ 276 crore (US\$ 41 million)	₹ 241 crore (US\$ 36 million)

The company has adopted Indian Accounting Standard (IND AS) from 1<sup>st</sup> April 2016; the above results have been prepared in compliance with IND AS.

## Operational highlights for Q3FY16-17:

- The Sasan UMPP in Madhya Pradesh generated 7,718 million units, operating at availability of 89%
- The Rosa Power Plant in UP generated 2,165 million units, operating at availability of 96%
- The Butibori Power Plant in Maharashtra, generated 1032 million units, operating at availability of 97%
- The 40 MW Dhursar Solar PV plant in Rajasthan generated 17 million units, operating at availability of ~100%
- The 45 MW Wind capacity in Vashpet, Maharashtra, generated 8.5 million units, operating at availability of 98%
- 100 MW Concentrated Solar Power (CSP) project at Dhursar, Rajasthan, generated 21 million units, operating at availability of 98%



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# RELIANCE

## **About Reliance Power:**

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit [www.reliancepower.co.in](http://www.reliancepower.co.in)

## **For further information please contact:**

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