

**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

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CIN : L40101MH1995PLC084687

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2014**

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Period ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operation	178,324	175,307	132,063	353,631	244,348	511,219
1 (b)	Other Operating Income	-	-	-	-	-	6,256
	<b>Total Income from operations</b>	<b>178,324</b>	<b>175,307</b>	<b>132,063</b>	<b>353,631</b>	<b>244,348</b>	<b>517,475</b>
2	Expenditure						
	(a) Cost of Operations	2,547	2,102	1,750	4,649	2,649	7,583
	(b) Power and fuel	109,261	104,723	82,656	213,984	145,893	300,053
	(c) Employee Benefit Expense	2,409	1,975	2,266	4,384	3,456	7,791
	(d) Depreciation / Amortisation	13,280	13,317	9,703	26,597	18,659	36,387
	(e) Other Expenses	4,387	3,041	2,274	7,428	4,354	10,456
	<b>Total Expenditure</b>	<b>131,884</b>	<b>125,158</b>	<b>98,649</b>	<b>257,042</b>	<b>175,011</b>	<b>362,270</b>
3	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>46,440</b>	<b>50,149</b>	<b>33,414</b>	<b>96,589</b>	<b>69,337</b>	<b>155,205</b>
4	Other Income	10,094	5,743	13,595	15,837	21,936	37,116
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>56,534</b>	<b>55,892</b>	<b>47,009</b>	<b>112,426</b>	<b>91,273</b>	<b>192,321</b>
6	Finance Cost	26,108	25,768	16,614	51,876	32,311	68,440
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>30,426</b>	<b>30,124</b>	<b>30,395</b>	<b>60,550</b>	<b>58,962</b>	<b>123,881</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7-8)</b>	<b>30,426</b>	<b>30,124</b>	<b>30,395</b>	<b>60,550</b>	<b>58,962</b>	<b>123,881</b>
10	Tax Expenses	5,119	5,689	5,345	10,808	9,906	21,214
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>25,307</b>	<b>24,435</b>	<b>25,050</b>	<b>49,742</b>	<b>49,056</b>	<b>102,667</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>25,307</b>	<b>24,435</b>	<b>25,050</b>	<b>49,742</b>	<b>49,056</b>	<b>102,667</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)</b>	<b>25,307</b>	<b>24,435</b>	<b>25,050</b>	<b>49,742</b>	<b>49,056</b>	<b>102,667</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	279,663	279,663	280,513	279,663	280,513	279,663
18	Reserves (excluding Revaluation Reserve)						1,667,179
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	0.91*	0.87*	0.89*	1.78*	1.75*	3.66
	(b) Diluted (Rs.)	0.91*	0.87*	0.89*	1.78*	1.75*	3.66
	*Not annualised						
<b>PART-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	701,731,462	701,731,462	701,731,617	701,731,462	701,731,617	701,731,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	187,500,000	187,500,000	Nil	187,500,000	Nil	187,500,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.91%	8.91%	Nil	8.91%	Nil	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	6.68%	6.68%	Nil	6.68%	Nil	6.68%
b)	Non-encumbered						
	- Number of Shares	1,915,895,004	1,915,895,004	2,103,394,849	1,915,895,004	2,103,394,849	1,915,895,004
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.09%	91.09%	100.00%	91.09%	100.00%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	68.30%	68.30%	74.98%	68.30%	74.98%	68.30%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	30					
	Disposed off during the quarter	30					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	As at September 30, 2014 Rs. in Lakhs Unaudited	As at March 31, 2014 Rs. in Lakhs Audited
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	279,663	279,663
	(b) Reserves and Surplus	1,716,921	1,667,179
	<b>Sub total - Shareholders' funds</b>	<b>1,996,584</b>	<b>1,946,842</b>
2	<b>Minority Interest</b>	151	151
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,762,004	2,625,351
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	267,745	279,094
	(d) Long term provisions	6,513	6,428
	<b>Sub total - Non-current liabilities</b>	<b>3,036,262</b>	<b>2,910,873</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	269,639	146,054
	(b) Trade Payables	32,550	27,517
	(c) Other Current liabilities	452,067	528,660
	(d) Short-term provisions	40,626	41,997
	<b>Sub total - Current liabilities</b>	<b>794,882</b>	<b>744,228</b>
	<b>Total - Equity and Liabilities</b>	<b>5,827,879</b>	<b>5,602,094</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets (including Capital work in progress)	4,750,400	4,608,021
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	285,656	335,258
	(e) Other non-current assets	19,476	21,877
	<b>Sub total - Non-current Assets</b>	<b>5,056,876</b>	<b>4,966,500</b>
2	<b>Current assets</b>		
	(a) Current Investments	28,398	14,138
	(b) Inventory	48,940	62,277
	(c) Trade Receivables	233,381	107,976
	(d) Cash and Bank balances	231,200	264,112
	(e) Short term loans and advances	208,033	160,583
	(f) Other current assets	21,051	26,508
	<b>Sub total - Current Assets</b>	<b>771,003</b>	<b>635,594</b>
	<b>Total - Assets</b>	<b>5,827,879</b>	<b>5,602,094</b>

**RELIANCE POWER LIMITED**  
**Unaudited Consolidated Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Half Year Ended September 30, 2014**

	Rupees in lakhs						
	September 30, 2014		Quarter ended		Period ended		Year ended
	Unaudited	June 30, 2014	Unaudited	September 30, 2013	Unaudited	September 30, 2013	March 31, 2014
<b>Segment Revenue</b>							
a) Power Generation	178,324	175,307	132,063	353,631	244,317	517,444	
b) Others	-	-	-	-	31	31	
<b>Total</b>	<b>178,324</b>	<b>175,307</b>	<b>132,063</b>	<b>353,631</b>	<b>244,348</b>	<b>517,475</b>	
<b>Segment Result</b>							
Profit before interest and Tax							
a) Power Generation	49,290	52,475	37,083	101,765	73,424	164,332	
b) Others	-	-	-	-	31	31	
<b>Total</b>	<b>49,290</b>	<b>52,475</b>	<b>37,083</b>	<b>101,765</b>	<b>73,455</b>	<b>164,363</b>	
Less : Interest Expenses	(26,108)	(25,768)	(16,614)	(51,876)	(32,311)	(68,440)	
Add : Other Unallocable Income net off	7,244	3,417	9,926	10,661	17,818	27,958	
Unallocable expenditure							
<b>Profit before Tax</b>	<b>30,426</b>	<b>30,124</b>	<b>30,395</b>	<b>60,550</b>	<b>58,962</b>	<b>123,881</b>	
<b>Capital Employed</b>							
(Segment Assets - Segment Liabilities)							
a) Power Generation	1,803,804	1,765,752	1,635,909	1,803,804	1,635,909	1,694,992	
b) Others	40	1,425	1,703	40	1,703	11	
c) Unallocable	192,891	204,259	269,702	192,891	269,702	251,990	
<b>Total Capital Employed</b>	<b>1,996,735</b>	<b>1,971,436</b>	<b>1,907,314</b>	<b>1,996,735</b>	<b>1,907,314</b>	<b>1,946,993</b>	

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 12, 2014.
2. The figures for the previous periods/year are re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

**Rs. in Lakhs**

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
Revenue	3,555	3,990	854	7,545	1,518	9,169
Profit Before Tax	490	724	3,074	1,214	7,535	6,114
Profit After Tax	726	724	1,616	1,450	6,077	5,648

5. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and half year ended September 30, 2014 are available on the Company's website viz; [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

Place: Mumbai  
Date: November 12, 2014

Anil D. Ambani  
Chairman