

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended December 31, 2012

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	146,384	107,921	45,726	367,880	148,662	201,921
	Total Income from operations	146,384	107,921	45,726	367,880	148,662	201,921
2	Expenditure						
	(a) Cost of Operations	1,889	994	2,648	3,865	6,084	7,816
	(b) Cost of Traded Goods	-	-	194	-	479	689
	(c) Power and fuel	90,843	63,701	25,644	227,128	85,281	112,854
	(d) Employee Benefit Expense	2,146	2,029	1,477	5,906	5,442	5,961
	(e) Depreciation	7,025	7,190	3,232	21,076	9,016	12,145
	(f) Other Expenses	2,242	1,902	1,753	5,949	6,872	12,212
	Total Expenditure	104,145	75,816	34,948	263,924	113,174	151,677
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	42,239	32,105	10,778	103,956	35,488	50,244
4	Other Income	12,191	10,224	21,682	34,008	62,740	74,757
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	54,430	42,329	32,460	137,964	98,228	125,001
6	Finance Cost	14,926	13,735	7,198	41,546	22,339	29,762
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	39,504	28,594	25,262	96,418	75,889	95,239
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	39,504	28,594	25,262	96,418	75,889	95,239
10	Tax Expenses	12,936	4,572	4,875	21,878	12,342	8,561
11	Net Profit from ordinary activities after Tax (9-10)	26,568	24,022	20,387	74,540	63,547	86,678
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	26,568	24,022	20,387	74,540	63,547	86,678
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	26,568	24,022	20,387	74,540	63,547	86,678
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revaluation Reserve)						1,476,449
19	Earnings Per Share						
	(a) Basic (Rs.)	0.95*	0.86*	0.73*	2.66*	2.27*	3.09
	(b) Diluted (Rs.)	0.95*	0.86*	0.73*	2.66*	2.27*	3.09
	*Not annualised						
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	701,281,617	549,229,810	549,229,810	701,281,617	549,229,810	549,229,810
	- Percentage of Shareholding	25.00%	19.58%	19.58%	25.00%	19.58%	19.58%
2	Promoters and Promoters group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	- Number of Shares	2,103,844,849	2,255,896,656	2,255,896,656	2,103,844,849	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	75.00%	80.42%	80.42%	75.00%	80.42%	80.42%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	68					
	Disposed of during the quarter	68					
	Remaining unresolved at the end of the quarter	Nil					

RELIANCE POWER LIMITED
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Nine Month Ended December 31, 2012

Rupees in Lakhs

	Quarter ended			Nine Month ended		Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	146,347	107,872	44,071	367,744	144,399	195,839
b) Others	37	49	1,655	136	4,263	6,082
Net Sales / Income from Operations	146,384	107,921	45,726	367,880	148,662	201,921
Segment Result						
Profit before interest and Tax						
a) Power Generation	44,325	34,638	13,446	110,356	44,898	64,042
b) Others	37	49	414	136	1,121	1,546
Total	44,362	34,687	13,860	110,492	46,019	65,588
Interest Expenses	(14,926)	(13,735)	(7,198)	(41,546)	(22,339)	(29,762)
Other Unallocable Income net off Unallocable expenditure	10,068	7,642	18,600	27,472	52,209	59,413
Profit before Tax	39,504	28,594	25,262	96,418	75,889	95,239
Capital Employed (Segment Assets - Segment Liabilities)						
a) Power Generation	1,451,978	1,437,595	1,267,675	1,451,978	1,267,675	1,336,473
b) Others	159	251	877	159	877	858
c) Unallocable	379,516	367,237	479,016	379,516	479,016	419,782
Total Capital Employed	1,831,653	1,805,083	1,747,568	1,831,653	1,747,568	1,757,113

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 25, 2013.
2. The utilisation of Initial Public Offer (IPO) proceeds up to December 31, 2012 is given below::

Particulars	Amount (Rs. in Lakhs)
Proceeds from IPO	1,156,320
<u>Utilisation up to December 31, 2012 (Net of refunds)</u>	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique and 40 MW Dahanu Solar Power	1,144,462
Share issue expenses	11,858
Total Utilised Amount	1,156,320
Unutilised amount	-

3. The figures for the previous periods / year end are re-classified/ re-grouped, wherever necessary.
4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. In the case of Rosa Power Supply Company Limited (RPSCL);
 - a) Based on Tariff Petitions filed with UPERC for difference between provisional tariff and final tariff and truing up of fixed charges, sales income has been recognised provisionally.
 - b) Sales income includes Rs. 1,200 lakhs for the quarter and Rs. 3,600 lakhs for nine month ended December 31, 2012 towards truing up of fixed charges related to previous year distributed proportionately over current financial year.
6. Pursuant to exercise of the option as per the notification dated December 29, 2011 and the clarification dated August 9, 2012 issued by the Ministry of Corporate Affairs, the Group continued to adjust the exchange rate difference on long term foreign currency monetary items, in so far as they relate to depreciable capital asset, treating the entire exchange rate difference as adjustment to capital asset as per para 46 (A) of Accounting Standard (AS)-11. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items
7. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rs. in Lakhs					
	Quarter ended (Unaudited)			Nine month period ended (Unaudited)		Year ended (Audited)
	December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
Revenue	169	182	1,788	533	4,661	6.612
Profit Before Tax	44,503	4,453	14,025	54,450	33,862	31,094
Profit After Tax	36,923	3,576	10,669	45,185	28,008	31.086

8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended December 31, 2012 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: January 25, 2013

Anil D. Ambani
Chairman