

**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in

CIN : L40101MH1995PLC084687

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2015**

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operation	2,74,157	2,75,087	1,78,324	5,49,244	3,53,631	6,85,065
1 (b)	Other Operating Income	2,443	1,702	-	4,145	-	5,277
	<b>Total Income from operations</b>	<b>2,76,600</b>	<b>2,76,789</b>	<b>1,78,324</b>	<b>5,53,389</b>	<b>3,53,631</b>	<b>6,90,342</b>
2	Expenditure						
	(a) Cost of Operations	4,654	5,292	2,547	9,946	4,649	11,686
	(b) Power and fuel	1,25,394	1,32,834	1,09,261	2,58,228	2,13,984	3,98,251
	(c) Employee Benefit Expense	4,068	3,897	2,409	7,965	4,384	6,559
	(d) Depreciation / Amortisation	26,461	25,105	13,280	51,566	26,597	52,371
	(e) Other Expenses	20,367	17,808	4,387	38,175	7,428	15,277
	<b>Total Expenditure</b>	<b>1,80,944</b>	<b>1,84,936</b>	<b>1,31,884</b>	<b>3,65,880</b>	<b>2,57,042</b>	<b>4,84,144</b>
3	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>95,656</b>	<b>91,853</b>	<b>46,440</b>	<b>1,87,509</b>	<b>96,589</b>	<b>2,06,198</b>
4	Other Income	9,001	9,576	10,094	18,577	15,837	29,858
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1,04,657</b>	<b>1,01,429</b>	<b>56,534</b>	<b>2,06,086</b>	<b>1,12,426</b>	<b>2,36,056</b>
6	Finance Cost	61,163	57,566	26,108	1,18,729	51,876	1,07,420
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>43,494</b>	<b>43,863</b>	<b>30,426</b>	<b>87,357</b>	<b>60,550</b>	<b>1,28,636</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7-8)</b>	<b>43,494</b>	<b>43,863</b>	<b>30,426</b>	<b>87,357</b>	<b>60,550</b>	<b>1,28,636</b>
10	Tax Expenses	8,931	9,429	5,119	18,360	10,808	25,804
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>34,563</b>	<b>34,434</b>	<b>25,307</b>	<b>68,997</b>	<b>49,742</b>	<b>1,02,832</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>34,563</b>	<b>34,434</b>	<b>25,307</b>	<b>68,997</b>	<b>49,742</b>	<b>1,02,832</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)</b>	<b>34,563</b>	<b>34,434</b>	<b>25,307</b>	<b>68,997</b>	<b>49,742</b>	<b>1,02,832</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	2,80,513	2,80,513	2,79,663	2,80,513	2,79,663	2,80,513
18	Reserves (excluding Revaluation Reserve)						17,82,686
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	1.23*	1.23*	0.91*	2.46*	1.78*	3.68
	(b) Diluted (Rs.)	1.23*	1.23*	0.91*	2.46*	1.78*	3.68
	*Not annualised						
<b>PART-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1,19,79,72,433	95,50,99,933	18,75,00,000	1,19,79,72,433	18,75,00,000	73,12,22,318
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	56.95%	45.41%	8.91%	56.95%	8.91%	34.76%
	- Percentage of Shares (as a % of the total share capital of the Company)	42.71%	34.04%	6.68%	42.71%	6.68%	26.07%
	b) Non-encumbered						
	- Number of Shares	90,54,22,571	1,14,82,95,071	1,91,58,95,004	90,54,22,571	1,91,58,95,004	1,37,21,72,686
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	43.05%	54.59%	91.09%	43.05%	91.09%	65.24%
	- Percentage of Shares (as a % of the total share capital of the Company)	32.27%	40.94%	68.30%	32.27%	68.30%	48.92%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	16					
	Disposed off during the quarter	16					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	As at September 30, 2015 Rs. in Lakhs	As at March 31, 2015 Rs. in Lakhs
		Unaudited	Audited
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,80,513	2,80,513
	(b) Reserves and Surplus	18,52,315	17,82,686
	<b>Sub total - Shareholders' funds</b>	<b>21,32,828</b>	<b>20,63,199</b>
2	<b>Minority Interest</b>	151	151
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	28,69,186	28,22,055
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	3,45,336	2,97,369
	(d) Long term provisions	13,180	12,210
	<b>Sub total - Non-current liabilities</b>	<b>32,27,702</b>	<b>31,31,634</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,74,636	2,56,017
	(b) Trade Payables	51,433	51,405
	(c) Other Current liabilities	5,91,393	6,06,092
	(d) Short-term provisions	93,260	94,089
	<b>Sub total - Current liabilities</b>	<b>10,10,722</b>	<b>10,07,603</b>
	<b>Total - Equity and Liabilities</b>	<b>63,71,403</b>	<b>62,02,587</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets (including Capital work in progress)	50,21,065	49,15,085
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	3,11,380	3,12,431
	(e) Other non-current assets	1,58,386	1,58,694
	<b>Sub total - Non-current Assets</b>	<b>54,92,175</b>	<b>53,87,554</b>
2	<b>Current assets</b>		
	(a) Current Investments	84,809	86,092
	(b) Inventory	73,449	1,04,747
	(c) Trade Receivables	3,18,241	2,91,067
	(d) Cash and Bank balances	1,11,507	1,17,078
	(e) Short term loans and advances	1,87,151	1,44,978
	(f) Other current assets	1,04,071	71,071
	<b>Sub total - Current Assets</b>	<b>8,79,228</b>	<b>8,15,033</b>
	<b>Total - Assets</b>	<b>63,71,403</b>	<b>62,02,587</b>

**RELIANCE POWER LIMITED**  
**Unaudited Consolidated Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Half Year Ended September 30, 2015**

Rupees in lakhs

	Quarter ended			Half Year ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Power Generation	2,76,600	2,76,789	1,78,324	5,53,389	3,53,631	6,85,274
b) Others	-	-	-	-	-	-
<b>Total</b>	<b>2,76,600</b>	<b>2,76,789</b>	<b>1,78,324</b>	<b>5,53,389</b>	<b>3,53,631</b>	<b>6,85,274</b>
<b>Segment Result</b>						
Profit before interest and Tax						
a) Power Generation	99,062	96,017	49,290	1,95,079	1,01,765	2,02,454
b) Others	-	-	-	-	-	-
<b>Total</b>	<b>99,062</b>	<b>96,017</b>	<b>49,290</b>	<b>1,95,079</b>	<b>1,01,765</b>	<b>2,02,454</b>
Less : Interest Expenses	(61,163)	(57,566)	(26,108)	(1,18,729)	(51,876)	(1,07,420)
Add : Other Unallocable Income net off Unallocable expenditure	5,595	5,412	7,244	11,007	10,661	33,602
<b>Profit before Tax</b>	<b>43,494</b>	<b>43,863</b>	<b>30,426</b>	<b>87,357</b>	<b>60,550</b>	<b>1,28,636</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Power Generation	18,90,775	18,68,996	18,03,804	18,90,775	18,03,804	18,42,154
b) Others	-	-	40	-	40	-
c) Unallocable	2,42,204	2,28,788	1,92,891	2,42,204	1,92,891	2,21,196
<b>Total Capital Employed</b>	<b>21,32,979</b>	<b>20,97,784</b>	<b>19,96,735</b>	<b>21,32,979</b>	<b>19,96,735</b>	<b>20,63,350</b>

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 03, 2015.
2. The figures for the previous period/ year end are re-classified/ re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. During the period following companies have become wholly owned subsidiaries of the Parent Company.
  - a. RPL Sun Power Private Limited (Formerly known as Reliance Biomass Power Private Limited)
  - b. RPL Photon Private Limited (Formerly known as Reliance Renewable Power Private Limited)
  - c. RPL Sunshine Power Private Limited (Formerly known as Solar Generation Company (Rajasthan) Private Limited)
  - d. RPL Sun Technique Private Limited (Formerly known as Reliance Tidal Power Private Limited)
  - e. RPL Surya Power Private Limited
  - f. RPL Solar Power Private Limited
  - g. RPL Sunlight Power Private Limited
  - h. RPL Solaris Power Private Limited
  - i. RPL Aditya Power Private Limited
  - j. RPL Star Power Private Limited
5. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

**Rupees in Lakhs**

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Revenue	2,245	2,248	3,555	4,493	7,545	13,620
Profit Before Tax	1,168	919	490	2,087	1,214	2,832
Profit After Tax	913	729	726	1,642	1,450	2,510

6. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The financial results of the Parent Company for the quarter and half year ended September 30, 2015 are available on the Company's website viz; [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the website of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

Place: Mumbai  
Date: November 03, 2015

Anil D. Ambani  
Chairman

**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.  
Tel: 22 30327000 Fax : 22 30327699 Website: www.reliancepower.co.in  
CIN : L40101MH1995PLC084687

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2015**

<b>PART-I</b>							Rupees in Lakhs
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a)	Net Sales / Income from Operations	1,989	1,394	3,423	3,383	7,280	8,290
1 (b)	Other Operating Income	256	854	132	1,110	265	5,330
	<b>Total Income from Operation</b>	<b>2,245</b>	<b>2,248</b>	<b>3,555</b>	<b>4,493</b>	<b>7,545</b>	<b>13,620</b>
2	Expenditure						
	(a) Cost of Traded Goods	-	-	1,327	-	3,768	3,768
	(b) Employee Benefit Expense	411	524	1,132	935	1,747	3,632
	(c) Legal and Professional Expenses	2,003	1,076	693	3,079	1,296	3,111
	(d) Depreciation / Amortisation	424	428	456	852	984	1,987
	(e) Other Expenses	674	615	628	1,289	1,169	2,626
	<b>Total Expenses</b>	<b>3,512</b>	<b>2,643</b>	<b>4,236</b>	<b>6,155</b>	<b>8,964</b>	<b>15,124</b>
3	<b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(1,267)</b>	<b>(395)</b>	<b>(681)</b>	<b>(1,662)</b>	<b>(1,419)</b>	<b>(1,504)</b>
4	Other Income (net)	6,448	5,666	6,013	12,114	12,094	23,312
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>5,181</b>	<b>5,271</b>	<b>5,332</b>	<b>10,452</b>	<b>10,675</b>	<b>21,808</b>
6	Finance Cost	4,013	4,352	4,842	8,365	9,461	18,976
7	<b>Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>1,168</b>	<b>919</b>	<b>490</b>	<b>2,087</b>	<b>1,214</b>	<b>2,832</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>1,168</b>	<b>919</b>	<b>490</b>	<b>2,087</b>	<b>1,214</b>	<b>2,832</b>
10	Tax Expenses	255	190	(236)	445	(236)	322
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>913</b>	<b>729</b>	<b>726</b>	<b>1,642</b>	<b>1,450</b>	<b>2,510</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>913</b>	<b>729</b>	<b>726</b>	<b>1,642</b>	<b>1,450</b>	<b>2,510</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	2,80,513	2,80,513	2,79,663	2,80,513	2,79,663	2,80,513
15	Reserves (excluding Revaluation Reserve)						14,17,603
16	Earnings Per Share : Basic & Diluted (Rs.) *Not annualised	0.03*	0.03*	0.03*	0.06*	0.05*	0.09
17	Debt Service Coverage Ratio				1.13	1.02	1.04
18	Interest Service Coverage Ratio				1.25	1.13	1.15
<b>PART-II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462	70,17,31,462
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1,19,79,72,433	95,50,99,933	18,75,00,000	1,19,79,72,433	18,75,00,000	73,12,22,318
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	56.95%	45.41%	8.91%	56.95%	8.91%	34.76%
	- Percentage of Shares (as a % of the total share capital of the Company)	42.71%	34.04%	6.68%	42.71%	6.68%	26.07%
	b) Non-encumbered						
	- Number of Shares	90,54,22,571	1,14,82,95,071	1,91,58,95,004	90,54,22,571	1,91,58,95,004	1,37,21,72,686
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	43.05%	54.59%	91.09%	43.05%	91.09%	65.24%
	- Percentage of Shares (as a % of the total share capital of the Company)	32.27%	40.94%	68.30%	32.27%	68.30%	48.92%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	16					
	Disposed off during the quarter	16					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Power Limited

Standalone Statement of Assets and Liabilities

Particulars	As at September 30, 2015 Rs. in Lakhs	As at March 31, 2015 Rs. in Lakhs
	Unaudited	Audited
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	2,80,513	2,80,513
(b) Reserves and Surplus	14,23,485	14,17,603
<b>Sub total - Shareholders' funds</b>	<b>17,03,998</b>	<b>16,98,116</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	62,813	63,147
(b) Long term provisions	271	257
<b>Sub total - Non-current liabilities</b>	<b>63,084</b>	<b>63,404</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	3,88,281	3,84,829
(b) Trade Payables	3,374	1,972
(c) Other Current liabilities	5,197	11,050
(d) Short-term provisions	78	78
<b>Sub total - Current liabilities</b>	<b>3,96,930</b>	<b>3,97,929</b>
<b>Total - Equity and Liabilities</b>	<b>21,64,012</b>	<b>21,59,449</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	32,178	32,211
(b) Non-current investments	18,69,520	18,88,306
(c) Long-term loans and advances	38,079	38,189
(d) Other non-current assets	12,081	14,081
<b>Sub total - Non-current Assets</b>	<b>19,51,858</b>	<b>19,72,787</b>
<b>2 Current assets</b>		
(a) Trade Receivables	1,022	5,382
(b) Cash and cash equivalents	2,668	2,331
(c) Short term loans and advances	1,91,326	1,56,646
(d) Other current assets	17,138	22,303
<b>Sub total - Current Assets</b>	<b>2,12,154</b>	<b>1,86,662</b>
<b>Total - Assets</b>	<b>21,64,012</b>	<b>21,59,449</b>

**Reliance Power Limited**  
**Unaudited Standalone Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Half Year Ended September 30, 2015**

Rupees in Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Power Generation	2,137	2,141	2,096	4,278	3,512	4,522
b) Others	108	107	1,459	215	4,033	9,098
<b>Total</b>	<b>2,245</b>	2,248	3,555	<b>4,493</b>	7,545	13,620
<b>Segment Result</b>						
Profit before interest and tax						
a) Power Generation	1,579	1,603	1,630	3,182	2,550	2,617
b) Others	-	-	-	-	-	-
<b>Total</b>	<b>1,579</b>	1,603	1,630	<b>3,182</b>	2,550	2,617
Less: Interest and Finance Charges	(4,013)	(4,352)	(4,842)	(8,365)	(9,461)	(18,976)
Add: Other Unallocable Income net off Unallocable expenditure	3,602	3,668	3,702	7,270	8,125	19,191
<b>Profit before Tax</b>	<b>1,168</b>	919	490	<b>2,087</b>	1,214	2,832
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Power Generation	13,157	12,447	12,644	13,157	12,644	11,557
b) Others	-	4,969	(1,717)	-	(1,717)	4,969
c) Unallocable	16,90,841	16,82,320	16,73,805	16,90,841	16,73,805	16,81,590
<b>Total Capital Employed</b>	<b>17,03,998</b>	16,99,736	16,84,732	<b>17,03,998</b>	16,84,732	16,98,116

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 03, 2015. The Statutory Auditors of the Company have conducted a Limited Review of the same.
2. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
3. The current tax provision for the quarter and half year ended September 30, 2015 is calculated considering the effective tax rate based on the estimated profit for the year.
4. Disclosure as per clause 4 of the Listing agreement for Debt Securities:  
Ratios have been computed as under:
  - **Interest Service Coverage Ratio** = Earnings before Interest and Tax / Interest.
  - **Debt Service Coverage Ratio** = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.Interest includes Interest and discount.
5. The Preference shares issued by the Company's wholly owned subsidiary, Jharkhand Integrated Power Limited, have been early redeemed during the quarter ended June 30, 2015, upon exercise of the option for their early redemption available under the terms and conditions of their issue. The profit of Rs.12,216 lakhs on redemption of the said shares net of Rs. 12,139 lakhs towards estimated loss on preference shares of another wholly owned Subsidiary, Rajasthan Sun Technique Energy Private Limited, has been disclosed as part of "Other income" of the Company.
6. The figures for the previous periods/ year are re-classified/ re-grouped, wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: November 03, 2015

Anil D. Ambani  
Chairman