



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg, Ballard
Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

July 19, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RPOWER

Dear Sir(s),

Sub.: Outcome of the Board Meeting

Further to our letter dated July 16, 2025 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith the Statement of Unaudited Financial Results (both Consolidated and Stand-alone) for the quarter ended June 30, 2025 of the Financial Year 2025-26 along with the Limited Review Reports by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today on July 19, 2025. The meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 12.15 P.M.

Summary of the Financial Results will be published in newspapers as required under the Listing Regulations.

A copy of the Media Release being issued by the Company is also enclosed.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl.: As Above

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

Tel: +91 22 43031000 Fax : +91 22 43033166 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Consolidated Financial Results for the Quarter ended June 30, 2025

Rupees in lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,88,558	1,97,801	1,99,223	7,58,289
2	Other Income	13,973	8,763	7,695	67,415
	Total Income	2,02,531	2,06,564	2,06,918	8,25,704
3	Expenses				
	(a) Cost of fuel consumed	93,573	90,998	1,01,730	3,89,200
	(b) Employee benefits expense	5,755	5,197	4,542	20,029
	(c) Finance costs	42,587	39,891	55,063	2,05,586
	(d) Depreciation and amortization expense	20,660	21,141	25,030	90,967
	(e) Generation, administration and other expenses	32,726	42,622	27,886	1,38,235
	Total expenses	1,95,301	1,99,849	2,14,251	8,44,017
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	7,230	6,715	(7,333)	(18,313)
5	Exceptional Items				
	Gain on deconsolidation of subsidiary	-	-	-	3,23,042
		-	-	-	3,23,042
6	Profit/ (Loss) before tax (4+5)	7,230	6,715	(7,333)	3,04,729
7	Income tax expenses				
	(a) Current tax	1,960	3,570	2,345	4,909
	(b) Deferred tax	802	(9,412)	150	5,080
	Total tax expenses	2,762	(5,842)	2,495	9,989
8	Profit/ (Loss) from continuing operations after tax (6-7)	4,468	12,557	(9,828)	2,94,740
9	Profit/ (Loss) from discontinuing operations before tax	@	@	43	43
10	Income tax expense of discontinuing operations	-	-	-	-
11	Profit/ (Loss) from discontinuing operations after tax (9-10)	@	@	43	43
12	Profit/ (Loss) for the quarter/ year (8+11)	4,468	12,557	(9,785)	2,94,783
13	Other Comprehensive Income / (loss)				
a	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of net defined benefit plans	-	(329)	-	(329)
b	Item that will be reclassified to profit or loss - currency translation (loss)/gains	11	13	(31)	(405)
	Other Comprehensive Income/(Loss) for the quarter/ year	11	(316)	(31)	(734)
14	Total Comprehensive Income/(Loss) for the quarter/ year (12+13)	4,479	12,241	(9,816)	2,94,049
15	Paid up Equity Share Capital	4,13,578	4,01,698	4,01,698	4,01,698
16	Other Equity (including equity share warrants)				12,32,020
17	Earnings per equity share: (Face value of Rs. 10 each)				
	For Continuing operations				
	Basic (Rupees)	0.109	0.313	(0.245)	7.337
	Diluted (Rupees)	0.106	0.280	(0.245)	7.196
	For Discontinuing operations				
	Basic (Rupees)	-	0.000	0.001	0.001
	Diluted (Rupees)	-	0.000	0.001	0.001
	For Continuing and discontinuing operations				
	Basic (Rupees)	0.109	0.313	(0.244)	7.338
	Diluted (Rupees)	0.106	0.280	(0.244)	7.197
	(EPS for the quarter ended is not annualised)				

@ Amount is below the rounding off norm adopted by the Group.



Notes:

1. The aforesaid Consolidated Financial Results of Reliance Power Limited ("the Parent Company") together with all its subsidiaries ("the Group") and associates were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Parent Company at its meeting held on July 19, 2025.
2. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter.
3. The Consolidated Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. The Group is engaged in only one Segment viz. 'Generation of Power' and hence, there is no separate reportable segment as per Ind AS-108 'Operating Segments'. The Group's operation is predominantly confined to India.
5. Financial results of Reliance Power Limited (Standalone) are as under:

(Rs. in lakhs)

Particulars	Quarter ended (Unaudited)			March 31, 2025 (Audited)
	June 30, 2025	March 31, 2025	June 30, 2024	
Revenue from Operations for the quarter/ year	-	-	-	-
Profit/ (Loss) before tax for the quarter/ year	190	(10,135)	206	(9,410)
Profit/ (Loss) after tax for the quarter/ year	190	(10,135)	206	(9,410)
Total Comprehensive Income / (Loss) for the quarter/ year	190	(36,966)	206	(33,687)

6. Rajasthan Sun Technique Energy Private Limited (RSTEPL) has defaulted in repayment of dues to the lenders, incurred losses during the quarter ended June 30, 2025 and in earlier years. The management had initiated discussions with the lenders towards achieving the debt resolution. Furthermore, on July 26, 2022, Ld. Appellate Tribunal for Electricity (APTEL) allowed appeal filed by RSTEPL and directed Hon'ble Central Electricity Regulatory Commission (CERC) to formulate a suitable mechanism to compensate RSTEPL against the reduction in DNI (i.e., Direct Normal Irradiance, a measure of solar radiation useful for Solar Thermal Projects) and steep Foreign Exchange Rate Variation. Punjab State Power Corporation Limited has challenged the said APTEL order in Hon'ble Supreme Court which stayed the implementation of APTEL order and is currently pending adjudication. In view of the above, the accounts of RSTEPL have been prepared on a going concern basis. Notwithstanding the foregoing, the Parent Company remains unaffected by RSTEPL's defaults

Further as stated above, the consequential impact of these events or conditions indicates that a material uncertainty exists that may cast significant doubt on the Group's ability, particularly in relation to RSTEPL, to continue as a going concern. The Group remains positive to meet its liabilities



in the ordinary course of business and through time-bound monetization of gas-based power plants and other assets of the subsidiaries.

7. During the quarter ended June 30, 2025, the Parent Company allotted 11,88,00,000 fully paid-up equity shares of Rs. 10/- each, upon exercise of right attached to warrants. The aforesaid equity shares shall rank pari-passu in all aspects with the existing equity shares in the Capital of the Parent Company.
8. Discontinuing operations represent Chitrangi Power Project, MEGL Shahapur Power Project, Wind Project and Dadri Project of the Parent Company. Details of discontinuing operations are as under:

Particulars	Quarter ended (Unaudited)			Rs. in Lakhs
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025 (Audited)
Income	-	-	72	72
Expenses	@	@	29	29
Profit / (Loss) before tax	@	@	43	43
Tax expense	-	-	-	-
Profit / (Loss) after tax	@	@	43	43

@ amount is lower than the rounding off norms adopted by the Group.

9. During the quarter ended June 30, 2025, the lender of Samalkot Power Limited (SMPL), a subsidiary of the Parent Company, raised a demand amounting to US \$ 184.89 million (Rs. 1,58,161 lakhs) towards outstanding principal, invoking the guarantee agreement executed by the Parent Company. Subsequently, SMPL has initiated arbitration proceedings against the lender and Citibank N.A. (facility agent) before the London Court of International Arbitration, in accordance with the terms of the Amended and Restated Credit Agreement dated June 28, 2019, read with the marketing agreements executed among, inter alia, the lender, SMPL, and the marketing consultants. The arbitration has been initiated on the ground that no debt was due as of June 30, 2025, under the aforesaid agreements. In light of the above, the Parent Company has communicated to the lender and the facility agent that, since the debt has not fallen due and there is no default, the guarantee provided by the Parent Company cannot be invoked.
10. The Parent Company has opted to publish the consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results of the Parent Company for the quarter ended June 30, 2025 are available on the websites viz. www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.
11. The figures for the corresponding and previous quarter/ year have been re-grouped / re-classified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Date: July 19, 2025



Ashok

Ashok Kumar Pal
Executive Director and Chief Financial Officer



Limited Review Report on Consolidated Unaudited Financial Results of Reliance Power Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Reliance Power Limited ('the Parent Company') and its subsidiaries (the Parent Company and its subsidiaries together referred to as the 'Group') and its associates for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
2. This Statement which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors in their meeting held on July 19, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of the following entities:

A. Subsidiaries (Including step-down subsidiaries)

Sr. No.	Name of the Company
1.	Sasan Power Limited
2.	Rosa Power Supply Company Limited
3.	Dhursar Solar Power Private Limited
4.	Samalkot Power Limited
5.	Rajasthan Sun Technique Energy Private Limited



Sr. No.	Name of the Company
6.	Reliance Natural Resources (Singapore) Pte Limited.
7.	Dhirubhai Ambani Green Tech Park Limited
8.	Reliance NU BESS Limited
9.	Reliance NU Energies Two Private Limited
10.	Reliance NU Suntech Private Limited
11.	Reliance NU Suntech One Private Limited
12.	Reliance NU BESS One Private Limited
13.	Reliance NU Wind One Private Limited
14.	Reliance NU FDRE One Private Limited
15.	Reliance NU FDRE Private Limited
16.	Reliance Coal Resources Private Limited
17.	Reliance CleanGen Limited
18.	Reliance NU Energies One Limited
19.	Reliance Prima Limited
20.	Reliance NU Energies Private Limited
21.	Tiyara Power Private Limited
22.	Reliance Natural Resources Limited
23.	Reliance Neo Energies Private Limited
24.	Reliance Green Energies Private Limited
25.	Reliance GAH2 Limited
26.	Reliance GH2 Private Limited
27.	Reliance NU Wind Private Limited
28.	Reliance Power Netherlands BV
29.	PT Heramba Coal Resources
30.	PT Avaneesh Coal Resources
31.	PT Brayan Bintang Tiga Energi
32.	PT Sriwijaya Bintang Tiga Energi
33.	PT Sumukha Coal Services
34.	Reliance Power Holding (FZC)
35.	Reliance Chittagong Power Company Limited
36.	Reliance Transtech Private Limited

B. Associates

Sr. No.	Name of the Company
1.	Reliance Enterprises Private Limited (w.e.f October 01, 2024) *

* Only incorporated, no investment has been made as on date.



5. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note no. 6 of the Statement wherein the auditors of Rajasthan Sun Technique Energy Private Limited (RSTEPL) have highlighted material uncertainty related to going concern of RSTEPL. However, the accounts of RSTEPL have been prepared on a Going concern basis for the reasons stated in the aforesaid note. The consequential impact of the aforesaid events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Group is confident to meet its liabilities in the ordinary course of business and through time bound monetization of gas-based power plants and other assets of the subsidiaries. Accordingly, the consolidated financial results of the Group have been prepared on a going concern basis. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the financial information of 34 subsidiaries included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 12,257 Lakhs, total net loss after tax of Rs. 8,286 Lakhs and total comprehensive loss of Rs. 8,286 Lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results whose financial information has not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to amounts and disclosures included in respect of these subsidiaries, is solely based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Pathak H. D. & Associates LLP

Chartered Accountants

Firm's Registration No:107783W/W100593

J T Shah

Jigar T. Shah

Partner

Membership No.: 161851

UDIN : 25161851BMOGCV3422



Date: July 19, 2025

Place: Mumbai

RELIANCE POWER LIMITED

CIN : L40101MH1995PLC084687

Registered Office: Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

Tel: 22 43031000 Fax : 22 43033166 Website: www.reliancepower.co.in

Email : reliancepower.investors@relianceada.com

Statement of Standalone Financial Results for the Quarter Ended June 30, 2025

Rupees in lakhs

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	51	-	-	-
2	Other Income	2,341	2,086	2,544	10,055
	Total Income	2,392	2,086	2,544	10,055
3	Expenses				
	(a) Employee benefits expense	161	126	42	298
	(b) Finance costs	1,515	1,454	1,851	6,846
	(c) Depreciation and amortization expense	19	5	@	6
	(d) Generation, administration and other expenses	507	10,636	488	12,358
	Total expenses	2,202	12,221	2,381	19,508
4	Profit / (Loss) before tax (1+2-3)	190	(10,135)	163	(9,453)
5	Income tax expense	-	-	-	-
6	Profit / (Loss) from Continuing Operations (4-5)	190	(10,135)	163	(9,453)
7	Profit / (Loss) from Discontinuing Operations before tax	-	-	43	43
8	Income tax expense of Discontinuing Operations	-	-	-	-
9	Profit / (Loss) from Discontinuing Operations (7-8)	-	-	43	43
10	Profit / (Loss) for the quarter / year (6+9)	190	(10,135)	206	(9,410)
11	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurements of post-employment benefit obligation (net)	-	(61)	-	(61)
	(ii) Changes in fair value of equity instruments in subsidiaries	-	(26,813)	-	(24,259)
	(iii) Gains on sale of investments designated at fair value through other comprehensive income	-	43	-	43
	Other Comprehensive Income / (Loss) for the quarter / year	-	(26,831)	-	(24,277)
12	Total Comprehensive Income / (Loss) for the quarter / year (10+11)	190	(36,966)	206	(33,687)
13	Paid up Equity Share Capital	4,13,578	4,01,698	4,01,698	4,01,698
14	Other Equity (including equity share warrants)				5,68,890
	Earnings per equity share: (Face value of Rs. 10 each)				
	For Continuing operations				
	Basic (Rupees)	0.005	(0.252)	0.004	(0.235)
	Diluted (Rupees)	0.005	(0.252)	0.004	(0.235)
	For Discontinuing operations				
	Basic (Rupees)	-	-	0.001	0.001
	Diluted (Rupees)	-	-	0.001	0.001
	For Continuing and discontinuing operations				
	Basic (Rupees)	0.005	(0.252)	0.005	(0.234)
	Diluted (Rupees)	0.005	(0.252)	0.005	(0.234)
	(EPS for the quarter ended is not annualised)				

@ Amount is below the rounding off norm adopted by the Company.

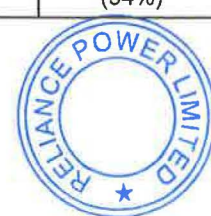


Notes:

1. The aforesaid standalone financial results of Reliance Power Limited ("the Company") were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 19, 2025.
2. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter.
3. The standalone financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. The Company is engaged in only one Segment viz. 'Generation of Power' and as such there is no separate reportable segment as per Ind AS -108 'Operating Segments'. The Company's operation is predominantly confined to India.
5. Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 information pertaining to debt securities issued by the Company as on June 30, 2025 is Series III (2017) Rated, Listed, Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 Lakhs which are outstanding and are secured by the Pledge of shares of subsidiary company owned by the Company. The Company has sufficient asset cover to discharge the principal amount.
6. Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025 are as under:

Sr	Particulars	Quarter Ended (Unaudited)			March 31, 2025 (Audited)
		June 30, 2025	March 31, 2025	June 30, 2024	
A	Debenture Redemption Reserve (Rs in lakhs)	4,683	4,683	4,683	4,683
B	Capital Redemption Reserve (Rs in lakhs)	-	-	-	-
C	Net Worth excluding Revaluation Reserve (Rs in lakhs)	14,24,959	14,19,819	13,76,029	14,19,819
D	Debt Service Coverage Ratio	1.13	1.04	0.35	0.73
E	Interest Service Coverage ratio	1.13	1.04	1.11	1.16
F	Debt Equity Ratio	0.43	0.44	0.31	0.44
G	Current Ratio	0.16	0.17	0.32	0.17
H	Basic EPS (Rs)	0.005	(0.252)	0.005	(0.234)
I	Diluted EPS Ratio (Rs)	0.005	(0.252)	0.005	(0.234)
J	Net profit/ (loss) after tax (After exceptional item) (Rs in lakhs)	190	(10,135)	206	(9,410)
K	Long Term debt to Working Capital Ratio	(0.65)	(0.64)	(0.08)	(0.64)
L	Bad Debts to Account Receivable Ratio	-	-	-	-
M	Current Liability Ratio	0.65	0.65	0.95	0.65
N	Total Debts to Total Assets Ratio	0.36	0.37	0.78	0.37
O	Debtors Turnover Ratio	0.52	-	-	-
P	Inventory Turnover Ratio	-	-	-	-
Q	Operating Margin	47%	-	-	-
R	Net Profit Margin	8%	(486%)	8%	(94%)

(Ratio for the quarter is not annualised)



Ratios have been computed as under:

- Debt Service Coverage Ratio = Earnings before interest, tax, depreciation, other non-cash operating expenses and exceptional items / (Interest on Long Term and Short-term Debt for the period/year + Principal Repayment of Long -term Debt for the period/ year).
- Interest Service Coverage Ratio = Earnings before interest, tax, depreciation, other non-cash operating expenses and exceptional items / Interest on Long Term and Short-term Debt for the period/year.
- Debt Equity Ratio = Total Debt / Equity excluding Revaluation Reserve
- Current Ratio = Current Assets/Current Liabilities
- Long-term Debts to Working Capital = non-current borrowing including current maturities/working capital excluding current maturities of non-current borrowings
- Bad debts to Account Receivable ratio = Bad debts/Average Trade Receivable
- Current Liability Ratio = Total Current Liabilities/Total Liabilities
- Total Debts to Total Assets = Total Debts/Total Assets
- Debtors Turnover Ratio = Revenue from Operation/Average Trade Receivable
- Operating margin = Operating Profit/(Loss) / Revenue from operation
- Net profit margin = Profit/(Loss) after tax (excluding exceptional items)/Total Income
- Basic EPS = Profit / (loss) after tax/ Weighted average No's of equity shares
- Diluted EPS = Profit / (loss) after tax/ (Weighted average No's of equity shares + outstanding share warrants)

7. During the quarter ended June 30, 2025, the lender of Samalkot Power Limited (SMPL), a subsidiary of the Company, raised a demand amounting to US \$ 184.89 million (Rs. 1,58,161 lakhs) towards outstanding principal, invoking the guarantee agreement executed by the Company. Subsequently, SMPL has initiated arbitration proceedings against the lender and Citibank N.A. (facility agent) before the London Court of International Arbitration, in accordance with the terms of the Amended and Restated Credit Agreement dated June 28, 2019, read with the marketing agreements executed among, inter alia, the lender, SMPL, and the marketing consultants. The arbitration has been initiated on the ground that no debt was due as of June 30, 2025, under the aforesaid agreements. In light of the above, the Company has communicated to the lender and the facility agent that, since the debt has not fallen due and there is no default, the guarantee provided by the Company cannot be invoked.
8. During the quarter ended June 30, 2025, the Company allotted 11,88,00,000 fully paid-up equity shares of Rs. 10/- each, upon exercise of right attached to warrants. The aforesaid equity shares shall rank pari-passu in all aspects with the existing equity shares in the Capital of the Company.
9. The figures for the corresponding and previous quarter/ year have been re-grouped / re-classified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors



Ashok

Ashok Kumar Pal
Executive Director and Chief Financial Officer



Date: July 19, 2025

Limited Review Report on Standalone Unaudited Financial Results of Reliance Power Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Reliance Power Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Reliance Power Limited ('the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 19, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pathak H. D. & Associates LLP

Chartered Accountants

Firm's Registration No:107783W/W100593

J. Shah

Jigar T. Shah

Partner

Membership No.: 161851

UDIN : 25161851BMOGCU3264

Date: July 19, 2025

Place: Mumbai





MEDIA RELEASE

Q1FY26 TOTAL INCOME OF RS. 2,025 CRORE (US\$ 236 MILLION)

Q1FY26 EBITDA OF RS. 565 CRORE (US\$ 66 MILLION)

Q1FY26 PAT OF RS. 45 CRORE (US\$ 5 MILLION)

TOTAL DEBT SERVICING IN Q1FY26 IS OF RS. 584 CRORE (US\$ 70 MILLION)

DEBT TO EQUITY AMONG THE LOWEST IN THE INDUSTRY

Q1FY26 NETWORTH RS. 16,431 CRORE (US\$ 1,920 MILLION)

**3960 MW SASAN ULTRA MEGA POWER PROJECT IN MADHYA PRADESH
AMONG TOP PERFORMING PLANTS IN THE COUNTRY**

- ACHIEVED ~ 91 % PLF

1,200 MW ROSA POWER PLANT IN UTTAR PRADESH

- AVAILABILITY OF ~ 97 %

**RELIANCE POWER LIMITED SUBSIDIARY, RELIANCE NU ENERGIES,
RECEIVED LETTER OF AWARD (LOA) FROM SJVN LIMITED (A LEADING
NAVRATNA PUBLIC SECTOR ENTERPRISE), FOR THE LARGEST ISTS-
CONNECTED SOLAR + BATTERY ENERGY STORAGE SYSTEM (BESS)
PROJECT. THE PROJECT HAS BEEN AWARDED FOR 350 MW CAPACITY,
WHICH WILL REQUIRE INSTALLATION OF 600 MW SOLAR DC CAPACITY
AND 175 MW / 700 MWH OF BATTERY ENERGY STORAGE SYSTEM (BESS)
CAPACITY, AT A TARIFF OF INR 3.33/KWH THROUGH A COMPETITIVE
BIDDING PROCESS.**

**RELIANCE POWER EMERGES AS INDIA'S LARGEST PLAYER IN THE
SOLAR + BESS SEGMENT WITH 2.4 GW OF SOLAR DC CAPACITY AND
OVER 2.5 GWH OF BESS CAPACITY, CEMENTING ITS LEADERSHIP IN THE
NEW ENERGY LANDSCAPE.**

Mumbai, July 19, 2025:

Reliance Power Limited, a Reliance Group Company, today announced its financial results for the quarter ended June 30, 2025. The Company's Board of Directors approved the financial results at its meeting held today.



About Reliance Power

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The Company has an operating portfolio of 5,305 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

For further information contact:

Daljeet Singh

Mobile: 9818802509

Email: daljeet.s.singh@reliancegroupindia.com

Biswajit Baruah

Mobile: 9920747639

Email: biswajit.baruah@reliancegroupindia.com