

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2013

PART-I		Rupees in Lakhs					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	132,063	112,285	107,921	244,348	221,496	492,659
	Total Income from operations	132,063	112,285	107,921	244,348	221,496	492,659
2	Expenditure						
	(a) Cost of Operations	1,750	899	994	2,649	1,976	5,641
	(b) Power and fuel	82,656	63,237	63,701	145,893	136,285	294,724
	(c) Employee Benefit Expense	2,266	1,190	2,029	3,456	3,760	8,034
	(d) Depreciation	9,703	8,956	7,190	18,659	14,051	28,513
	(e) Other Expenses	2,274	2,080	1,902	4,354	3,707	12,971
	Total Expenditure	98,649	76,362	75,816	175,011	159,779	349,883
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	33,414	35,923	32,105	69,337	61,717	142,776
4	Other Income	13,595	8,341	10,224	21,936	21,817	35,718
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	47,009	44,264	42,329	91,273	83,534	178,494
6	Finance Cost	16,614	15,697	13,735	32,311	26,620	58,533
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	30,395	28,567	28,594	58,962	56,914	119,961
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	30,395	28,567	28,594	58,962	56,914	119,961
10	Tax Expenses	5,345	4,561	4,572	9,906	8,942	18,815
11	Net Profit from ordinary activities after Tax (9-10)	25,050	24,006	24,022	49,056	47,972	101,146
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	25,050	24,006	24,022	49,056	47,972	101,146
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	25,050	24,006	24,022	49,056	47,972	101,146
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revaluation Reserve)						1,577,594
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)						
	(a) Basic (Rs.)	0.89*	0.86*	0.86*	1.75*	1.71*	3.61
	(b) Diluted (Rs.)	0.89*	0.86*	0.86*	1.75*	1.71*	3.61
	*Not annualised						
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	701,731,617	701,731,617	549,229,810	701,731,617	549,229,810	701,281,617
	- Percentage of Shareholding	25.02%	25.02%	19.58%	25.02%	19.58%	25.00%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,103,394,849	2,103,394,849	2,255,896,656	2,103,394,849	2,255,896,656	2,103,844,849
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	80.42%	74.98%	80.42%	75.00%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	50					
	Disposed of during the quarter	50					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	Unaudited As at September 30, 2013 Rs. in Lakhs	Audited As at March 31, 2013 Rs. in Lakhs
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	280,513	280,513
	(b) Reserves and Surplus	1,626,650	1,577,594
	Sub total - Shareholders' funds	1,907,163	1,858,107
2	Minority Interest	151	151
3	Non-current liabilities		
	(a) Long-term borrowings	2,686,521	2,421,457
	(b) Deferred Tax Liabilities	697	697
	(c) Other Long term liabilities	390,177	291,503
	(d) Long term provisions	3,821	3,647
	Sub total - Non-current liabilities	3,081,216	2,717,304
4	Current liabilities		
	(a) Short-term borrowings	234,385	253,732
	(b) Trade Payables	18,729	23,623
	(c) Other Current liabilities	359,205	309,177
	(d) Short-term provisions	29,605	31,292
	Sub total - Current liabilities	641,924	617,824
	Total - Equity and Liabilities	5,630,454	5,193,386
B	Assets		
1	Non-current assets		
	(a) Fixed assets (including Capital work in progress)	4,494,921	3,927,313
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	426,225	357,655
	(e) Other non-current assets	23,332	23,667
	Sub total - Non-current Assets	4,945,822	4,309,979
2	Current assets		
	(a) Current Investments	18,890	4,010
	(b) Inventory	64,121	53,555
	(c) Trade Receivables	97,941	132,990
	(d) Cash and Bank balances	327,313	483,531
	(e) Short term loans and advances	142,647	180,365
	(f) Other current assets	33,720	28,956
	Sub total - Current Assets	684,632	883,407
	Total - Assets	5,630,454	5,193,386

RELIANCE POWER LIMITED
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Half Year Ended September 30, 2013

	Quarter ended				Half Year ended		Year ended	
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Segment Revenue								
a) Power Generation	132,063	112,254	107,872	244,317	221,397	492,488		
b) Others	-	31	49	31	99	171		
Net Sales / Income from Operations	132,063	112,285	107,921	244,348	221,496	492,659		
Segment Result								
Profit before interest and Tax								
a) Power Generation	37,083	36,341	34,638	73,424	66,031	156,827		
b) Others	-	31	49	31	99	171		
Total	37,083	36,372	34,687	73,455	66,130	156,998		
Interest Expenses								
Other Unallocable Income net off Unallocable expenditure	(16,614)	(15,697)	(13,735)	(32,311)	(26,620)	(58,533)		
Profit before Tax	30,395	28,567	28,594	58,962	56,914	119,961		
Capital Employed (Segment Assets - Segment Liabilities)								
a) Power Generation	1,635,909	1,633,841	1,437,595	1,635,909	1,437,595	1,597,848		
b) Others	1,703	224	251	1,703	251	192		
c) Unallocable	269,702	248,199	367,237	269,702	367,237	260,218		
Total Capital Employed	1,907,314	1,882,264	1,805,083	1,907,314	1,805,083	1,858,258		

Rupees in lakhs

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 11, 2013.
2. The figures for the previous periods/year end are re-classified/re-grouped, wherever necessary.
3. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
4. In case of Rosa Power Supply Company Limited (RPSCL), sales income for the quarter and six months ended September 30, 2013 includes, fixed charges for Phase II recognised as per provisional tariff approved by UPERC and truing up of fixed charges amounting to Rs. 1,539 lakhs and Rs.3,078 lakhs for the quarter and six months ended September 30, 2013 respectively for Phase I based on the tariff petition filed with UPERC in the previous financial year and adopting the same as truing up of fixed charges for Phase II.
5. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Rs. Lakhs

Particulars	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
Revenue	854	664	182	1,518	364	1.201
Profit Before Tax	3,074	4,461	4,453	7,535	9,947	51,338
Profit After Tax	1,616	4,461	3,576	6,077	8,262	51.393

6. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended September 30, 2013 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 11, 2013

Anil D. Ambani
Chairman