

Reliance Power Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2011

Rs. Lakhs

Sr. No.	Particulars	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
1	Net Sales / Income from Operations	54,180.39	13,933.56	105,476.30
	Total Income	54,180.39	13,933.56	105,476.30
2	Expenditure			
	(a) Cost of Operation	1,522.35	82.79	4,360.08
	(b) Cost of Traded Goods	123.69	-	433.43
	(c) Fuel Cost	30,701.04	7,356.90	55,964.59
	(d) Employee Cost	1,720.06	1,608.33	7,690.25
	(e) Printing and Stationery	12.17	259.00	428.06
	(f) Stamp Duty and Filing Fees	1.72	3.81	2,667.90
	(g) Legal and Professional Expenses	478.16	245.76	1,929.42
	(h) Rent	114.35	362.79	1,440.54
	(i) Depreciation	2,857.52	2,375.05	10,088.05
	(j) Other Expenses	1,016.26	489.84	5,093.90
	Total Expenditure	38,547.32	12,784.27	90,096.22
3	Profit / (Loss) from Operations before Other Income and Interest (1-2)	15,633.07	1,149.29	15,380.08
4	Other Income (Net)	14,743.06	26,185.90	83,771.80
5	Profit before Interest (3+4)	30,376.13	27,335.19	99,151.88
6	Interest and Finance Charges	7,608.60	2,944.25	21,952.03
7	Profit before Tax (5-6)	22,767.53	24,390.94	77,199.85
8	Provision for Taxation (Net)	3,155.45	4,850.34	1,155.82
9	Net Profit after Tax (7-8)	19,612.08	19,540.60	76,044.03
10	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	280,512.65	239,680.00	280,512.65
11	Reserves (excluding Revaluation Reserve)			1,402,830.70
12	Earnings Per Share			
	(a) Basic (Rs.)	0.70*	0.82*	2.94
	(b) Diluted (Rs.)	0.70*	0.82*	2.94
	* Not Annualised			
13	Public Shareholding			
	- Number of Shares	549,229,810	364,800,000	549,229,810
	- Percentage of Shareholding	19.58%	15.22%	19.58%
14	Promoter and Promoter Group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,255,896,656	2,032,000,000	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	80.42%	84.78%	80.42%

Reliance Power Limited

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2011

Rs. Lakhs

	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	Year ended March 31, 2011 (Audited)
Segment Revenue			
a) Power Generation	52,940.41	13,933.56	102,368.45
b) Others	1,239.98	-	3,107.85
Net Sales / Income from Operations	54,180.39	13,933.56	105,476.30
Segment Result			
Profit before interest and Tax			
a) Power Generation	18,027.98	3,692.69	31,636.97
b) Others	343.31	-	783.60
Total	18,371.29	3,692.69	32,420.57
Interest and Finance Charges	(7,608.60)	(2,944.25)	(21,952.03)
Other Unallocable Income net off Unallocable expenditure	12,004.84	23,642.50	66,731.31
Profit before Tax	22,767.53	24,390.94	77,199.85
Capital Employed (Segment Assets - Segment Liabilities)			
a) Power Generation	915,701.97	701,919.02	980,257.60
b) Others	332.90	-	88.49
c) Unallocable	788,943.43	836,927.59	702,997.73
Total Capital Employed	1,704,978.30	1,538,846.61	1,683,343.82

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on August 11, 2011.
2. The utilisation of Initial Public Offer (IPO) proceeds up to June 30, 2011 is given below:

Particulars	Amount (Rs. in Lakh)
Proceeds from IPO (Refer to Note below)	1,156,320
	Actual
<u>Utilisation up to June 30, 2011</u>	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2400 MW Samalkot, 104 MW Lara sumta Hydro Power, 130 MW Sumte Kothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 200 MW Wind Power	749,968
Share issue expenses	11,858
Total Utilised Amount	761,826
Unutilised amount (designated for General Corporate Purposes)	394,494
Break up of unutilised amount designated for General Corporate Purposes:	
Investments in Liquid and Fixed Maturity Funds (Including held by subsidiaries)	380,398
Deposit with Bombay Stock Exchange Limited	300
Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)	13,796
Total	394,494

Note: Pursuant to the approval of Shareholders vide special resolution dated September 6, 2010, Utilisation of IPO Proceeds as stated in the Prospectus stands revised to include the purposes other than those mentioned in the prospectus, namely for general corporate purposes including, but not limited to funding the subsidiaries to part finance the construction, development, and commissioning the proposed projects namely 3,960 MW Krishnapatnam ultra mega power project and 3,960 MW Chitrangi power project. Actual utilisation is net of refunds received.

3. Reliance Power Limited and its subsidiaries, herein after referred to as ('Group'), operate in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segments have been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risks and returns for these segments.

4. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Quarter ended (Unaudited)		Year ended (Audited)
	June 30, 2011	June 30, 2010	March 31, 2011
Revenue	1,372.48	132.50	3,637.85
Profit Before Tax	6,966.15	18,732.79	25,366.75
Profit After Tax	6,463.18	14,854.79	27,454.62

5. The Scheme of Amalgamation (Scheme) between Reliance CleanGen Limited (RCGL), the wholly owned subsidiary of the Company, and Western Alliance Power Limited (WAPL) has been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated April 8, 2011 and by the Hon'ble High Court of Gujarat at Ahmedabad vide its order dated March 22, 2011. The Scheme has become effective on June 3, 2011 upon filing the requisite forms with the Registrar of Companies (RoC) with the appointed date of January 1, 2010.

In terms of the Scheme with effect from January 1, 2010 (the appointed date), inter alia:

- The entire business and whole of the undertakings of WAPL with effect from the opening of the business on the appointed date shall be transferred to RCGL.
- Upon the scheme becoming effective and in consideration of transfer and vesting of the undertaking of WAPL into RCGL, RCGL shall issue and allot, at par, to the shareholders of WAPL in the ratio of one Preference Share of the face value of Rs. 10/- each of RCGL in respect of every 10 Equity Shares held in WAPL.

There is no material impact on the financial results of the Group on account of the above.

- During the quarter, Larasumta Hydro Power Private Limited, Shangling Hydro Power Private Limited, Sumte Kothang Hydro Power Private Limited, Teling Hydro Power Private Limited and Purthi Hydro Power Private Limited have become wholly owned subsidiaries of the Company. Further the Company and its subsidiaries have disposed off its entire equity stake in Reliance Power International, Sarl, a subsidiary, and there is no material impact on the financial results on account of the same.
- The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended June 30, 2011 are available on the Company's website viz. www.reliancepower.co.in and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
- There were no exceptional/extraordinary items for the quarter ended June 30, 2011
- Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2011: Opening: NIL, Received: 254, Disposed off: 254, Closing: NIL.
- Figures of the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai

Anil D. Ambani

Date: August 11, 2011

Chairman