

**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2010

Rs. Lakh

Sr. No.	Particulars	Quarter ended June 30, 2010 (Unaudited)	Quarter ended June 30, 2009 (Unaudited)	Year ended March 31, 2010 (Audited)
1	(a) Net Sales / Income from Operations	13,933.56	-	2,072.36
	(b) Other Operating Income	-	-	-
	<b>Total Income</b>	<b>13,933.56</b>	<b>-</b>	<b>2,072.36</b>
2	Expenditure			
	(a) Fuel Cost	7,356.90	-	2,209.56
	(b) Employee Cost	1,608.33	895.48	4,331.84
	(c) Postage Expenses	17.58	266.42	336.32
	(d) Printing and Stationery	259.00	286.93	293.85
	(e) Legal and Professional Expenses	245.76	942.38	2,741.63
	(f) Rent	362.79	388.48	1,297.64
	(g) Depreciation	2,375.05	11.84	571.13
	(h) Other Expenses	3,162.09	397.13	1,593.81
	<b>Total Expenditure</b>	<b>15,387.50</b>	<b>3,188.66</b>	<b>13,375.78</b>
3	<b>Profit / (Loss) from Operations before Other Income and Interest (1-2)</b>	<b>(1,453.94)</b>	<b>(3,188.66)</b>	<b>(11,303.42)</b>
4	Other Income (Net)	28,740.95	33,551.16	82,265.92
5	<b>Profit before Interest (3+4)</b>	<b>27,287.01</b>	<b>30,362.50</b>	<b>70,962.50</b>
6	Interest	2,896.07	-	702.47
7	<b>Profit before Tax (5-6)</b>	<b>24,390.94</b>	<b>30,362.50</b>	<b>70,260.03</b>
8	Provision for Taxation :			
	- Current Tax	4,850.34	4,031.51	1,868.04
	- Wealth Tax	-	-	2.50
9	<b>Net Profit after Tax (7-8)</b>	<b>19,540.60</b>	<b>26,330.99</b>	<b>68,389.49</b>
10	Paid-up Equity Share Capital	239,680.00	239,680.00	239,680.00

11	(Face Value of Rs.10 per Share)			
	Reserves (excluding Revaluation Reserve)			1,206,624.55
12	Earnings Per Share			
	(a) Basic (Rs.)	<b>0.82*</b>	1.10*	2.85
	(b) Diluted (Rs.)	<b>0.82*</b>	1.10*	2.85
	* Not annualised			
13	Public Shareholding			
	- Number of Shares	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%
14	Promoter and Promoter Group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%	84.78%	84.78%

Notes:

- The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on July 30, 2010.
- The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
<b>Proceeds from IPO</b>	<b>1,156,320</b>	
	<b>Projected</b>	<b>Actual</b>
<b>Utilisation upto June 30, 2010</b>		
<b>Funding subsidiaries to part finance construction and development costs of following identified projects</b>		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	<b>694,544*</b>	<b>315,060*</b>
Actual utilisation upto June 30, 2010		
<b>Funding subsidiaries to part finance construction and development costs of following projects falling under general corporate purposes category.</b>		
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4,000 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.	**	272,839
<b>Share issue expenses</b>	11,905	11,858
<b>Total Utilised Amount</b>		599,757
<b>Unutilised amount</b>		556,563
<b>Break up of unutilised amount :</b>		
Investments in Liquid and Fixed Maturity Funds		516,983
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Current Account including Fixed Deposit Receipts		39,280
<b>Total</b>		<b>556,563</b>

\* Projected figures represents utilisation upto year ending March 31, 2011, whereas actuals include figures upto June 30, 2010 hence are not comparable.

\*\* Year wise break up of General Corporate Purposes budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, hence the actual figures are not comparable with projected figures.

- The Group operates in only one segment, namely Power Generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
- Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Quarter ended (Unaudited)		Year ended (Audited)
	June 30, 2010	June 30, 2009	March 31, 2010
Revenue	132.50	-	855.07
Profit Before Tax	18,732.79	11,560.35	28,893.81
Profit After Tax	14,854.79	10,564.10	27,323.31

Rs. in Lacs

5. Rosa Power Supply Company Limited, a wholly owned subsidiary, has commissioned its second unit of 300 MW with effect from June 30, 2010. Pending finalization of tariff by Uttar Pradesh Electricity Regulatory Commission (UPERC), sales has been provisionally recognised at Rs. 35.46 lakhs as based on the tariff rates approved for unit I.
6. The Committee of Directors in their meeting held on May 27, 2010 have approved the purchase of three gas / naphtha based undertakings (165 MW Kochi power plant, 48 MW Goa power plant and 220 MW Samalkot power plant) by acquisition of 100% of the shares of Reliance Goa and Samalkot Power Limited from Reliance Energy Generation Limited and of BSES Kerala Power Limited from Reliance Infrastructure Limited, subject to requisite approvals as may be required.
7. The Board of Directors in their meeting held on July 4, 2010 have approved a scheme of arrangement between Reliance Natural Resources Limited (RNRL) and the Company and some of its wholly owned subsidiaries. As per scheme of arrangement the Company will issue one equity share to the shareholders of RNRL for every four equity shares held by them. The proposed scheme of arrangement is subject to requisite approvals as may be required.
8. During the quarter, Reliance Patalganga Power Limited, Bharuch Power Limited, Ballerina Advisory Services Private Limited and Reliance Futura Limited have become wholly owned subsidiaries of the Company. By virtue of acquisition of Reliance Futura Limited, Coastal Andhra Power Infrastructure Limited a wholly owned subsidiary of the Company has become a step down subsidiary of the Company along with Reliance Prima Limited, Atos Trading Private Limited and Atos Mercantile Private Limited. In addition, the Company has disposed of its majority shareholding in Sasan Power Infrastructure Limited and Sasan Power Infraventures Private Limited. There is no material impact on the financial results on account of the same.
9. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2010: Opening: NIL, Received: 331, Disposed off: 331, Closing: NIL.
10. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended June 30, 2010 are available on the Company's website viz. [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the websites of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).
11. Figures of the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: July 30, 2010

Anil D. Ambani  
Chairman