

Reliance Power Limited

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Unaudited consolidated financial results for the quarter ended June 30, 2009

Rs. Lakhs

Sr. No.	Particulars	Quarter ended 30-06-2009 (Unaudited)	Quarter ended 30-06-2008 (Unaudited)	Year ended 31-03-2009 (Audited)
1	(a) Net Sales / Income from Operations	-	-	-
	(b) Other Operating Income	-	-	-
	Total Income	-	-	-
2	Expenditure			
	(a) Employee Cost	895.48	385.54	2,448.83
	(b) Bonus Issue Expenses	-	392.22	605.86
	(c) Postage Expenditure	266.42	-	331.46
	(d) Printing and Stationery	286.93	115.81	280.13
	(e) Legal and Professional Expenses	942.38	531.25	2,394.83
	(f) Rent	388.48	6.41	1,666.82
	(g) Depreciation	11.84	-	21.77
	(h) Other Expenses	397.13	305.95	2,585.78
	Total Expenditure	3,188.66	1,737.18	10,335.48
3	Profit / (Loss) from Operations before Other Income (1-2)	(3,188.66)	(1,737.18)	(10,335.48)
4	Other Income (Net)	33,551.16	8,055.36	36,037.85
5	Profit/ (Loss) before Tax and Minority Interest (3+4)	30,362.50	6,318.18	25,702.37
6	Provision for Taxation :			
	- Current Tax	4,031.51	191.01	1,191.14
	- Fringe Benefit Tax		4.91	60.40
7	Net Profit after Tax but before Minority Interest (5-6)	26,330.99	6,122.26	24,450.83
8	Minority Interest		-	(0.14)
9	Net Profit after Tax and Minority Interest (7-8)	26,330.99	6,122.26	24,450.97
10	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	239,680.00	239,680.00	239,680.00
11	Reserves (excluding Revaluation Reserve)			1,138,235.05

12	Earnings Per Share			
	(a) Basic (Rs.)	1.10*	0.26*	1.02
	(b) Diluted (Rs.)	1.10*	0.26*	1.02
	* Not annualized			
13	Public Shareholding			
	- Number of Shares	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%
14	Promoter and Promoter Group shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%	84.78%	84.78%

Notes:

1. After review by the Audit Committee, the Board of Directors of the Company have approved the consolidated financial results at its meeting held on July 29, 2009.
2. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
Proceeds received from IPO	1,156,320	
	Projected	Actual
Utilisation upto June 30, 2009		
Funding subsidiaries to part finance the construction and development costs of following identified projects		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	449,987*	274,553*
Actual Utilisation upto June 30, 2009		
Funding subsidiaries to part finance the construction and development costs of following projects falling under general corporate purpose category.		
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4000 MW Chitrangi, Coal Resources, 1200 MW Kalai II	**	89,323
Upfront premium paid to Government of Arunachal Pradesh for acquiring the Hydro Projects		20,850
Share issue expenses	11,905	11,858
Total Utilised Amount		396,584
Unutilised amount		759,736
Break up of unutilised amount :		
Investments in Liquid and Fixed Maturity Funds		758,845
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Current Account		591
Total		759,736

* The projected figures represents utilization upto year ending March 2010, while the actual include figures only upto quarter ended June 30, 2009 and therefore are not comparable.

**The year wise break up of General Corporate Purpose budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, and accordingly the actual figures are not comparable with the projected figures.

3. The Group (Reliance Power Limited and its subsidiaries) is not required to and accordingly has not formulated its accounting policy with respect to accounting for long term foreign

currency items in accordance with the provisions of Accounting Standard 11 as prescribed by the Companies (Accounting Standards) Rules, 2006 read with the Companies (Accounting Standards) Amendment Rules, 2009 thereon notified on March 31, 2009 by Ministry of Corporate Affairs as the Group (except in case of Rosa Power Supply Company Limited (RPSCL)) does not have any long term foreign currency monetary items. RPSCL, has exercised the option available under the Companies (Accounting Standards) Amendment Rules, 2009 in the previous year and accordingly decapitalized exchange differences aggregating to Rs. 3,008 lakh during the quarter arising from revaluation of long term foreign currency monetary liabilities towards acquisition of fixed assets. In absence of long term foreign currency monetary items as on the reporting date for the Group (excluding RPSCL), the principles of uniform accounting policies as referred to in Accounting Standard 21 as prescribed by the Companies (Accounting Standards) Rules, 2006 for like transactions and other events in similar circumstances does not arise.

4. The Group operates in only one segment, namely power generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed by Companies (Accounting Standards) Rules, 2006.
5. Pending enactment of the Finance (No.2) Bill, 2009 (finance bill), the group as a matter of financial prudence, provided income tax liability under Minimum Alternative Tax provision considering the rate specified in the finance bill. Similarly considering the proposed amendment in the Fringe Benefit Tax (FBT), no provision has been made in this quarter towards FBT.
6. There are no exceptional / extraordinary items during the quarter ended June 30, 2009
7. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2009: Opening: 97, Received: 1,634, Disposed off: 1,731, Closing: NIL .
8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone financial results of the Parent Company for the quarter ended June 30, 2009 are available on the Company's website viz. www.reliancepower.co.in and on the websites of BSE www.bseindia.com and NSE www.nseindia.com.
9. Figures of the previous year/period have been regrouped / reclassified wherever considered necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: July 29, 2009

Anil D. Ambani
Chairman