

**Unaudited consolidated financial results for the quarter and nine months ended December 31, 2009**

						Rs. Lakh
Sr. No.	Particulars	Quarter ended December 31, 2009 (Unaudited)	Quarter ended December 31, 2008 (Unaudited)	Nine Months ended December 31, 2009 (Unaudited)	Nine Months ended December 31, 2008 (Unaudited)	Year ended March 31, 2009 (Audited)
1	(a) Net Sales / Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income</b>	-	-	-	-	-
2	Expenditure					
	(a) Employee Cost	1,211.04	691.32	2,787.55	1,641.09	2,448.83
	(b) Bonus Issue Expenses	-	-	-	605.86	605.86
	(c) Postage Expenses	25.97	0.40	314.99	310.83	331.46
	(d) Printing and Stationery	0.73	44.44	293.32	278.99	280.13
	(e) Legal and Professional Expenses	797.86	657.59	2,073.83	1,493.06	2,394.83
	(f) Rent	286.27	104.75	868.54	234.19	1,666.82
	(g) Depreciation	16.11	8.92	37.05	11.44	21.77
	(h) Other Expenses	352.00	398.53	1,089.75	1,026.70	2,585.78
	<b>Total Expenditure</b>	<b>2,689.98</b>	<b>1,905.95</b>	<b>7,465.03</b>	<b>5,602.16</b>	<b>10,335.48</b>
3	<b>Profit / (Loss) from Operations before Other Income (1-2)</b>	<b>(2,689.98)</b>	<b>(1,905.95)</b>	<b>(7,465.03)</b>	<b>(5,602.16)</b>	<b>(10,335.48)</b>
4	Other Income (Net)	17,915.78	13,130.91	76,082.02	26,881.77	36,037.85
5	<b>Profit/ (Loss) before Tax and Minority Interest (3+4)</b>	<b>15,225.80</b>	<b>11,224.96</b>	<b>68,616.99</b>	<b>21,279.61</b>	<b>25,702.37</b>
6	Provision for Taxation :					
	- Current Tax	1,861.25	625.00	9,468.23	816.01	1,191.14
	- Fringe Benefit Tax	-	31.85	-	51.85	60.40
7	<b>Net Profit after Tax but before Minority Interest (5-6)</b>	<b>13,364.55</b>	<b>10,568.11</b>	<b>59,148.76</b>	<b>20,411.75</b>	<b>24,450.83</b>
8	Minority Interest	-	-	-	-	(0.14)
9	<b>Net Profit after Tax and Minority Interest (7-8)</b>	<b>13,364.55</b>	<b>10,568.11</b>	<b>59,148.76</b>	<b>20,411.75</b>	<b>24,450.97</b>
10	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	239,680.00	239,680.00	239,680.00	239,680.00	239,680.00
11	Reserves (excluding Revaluation Reserve)					1,138,235.05
12	Earnings Per Share					
	(a) Basic (Rs.)	0.56*	0.44*	2.47*	0.85*	1.02
	(b) Diluted (Rs.)	0.56*	0.44*	2.47*	0.85*	1.02
	* Not annualised					
13	Public Shareholding					
	- Number of Shares	364,800,000	364,800,000	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%	15.22%	15.22%
14	Promoter and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil		Nil		Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil		Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil		Nil		Nil
	b) Non-encumbered					
	- Number of Shares	2,032,000,000		2,032,000,000		2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%		84.78%		84.78%

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 29, 2010.
2. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
	Projected	Actual
<b>Proceeds from IPO</b>	<b>1,156,320</b>	
<b>Utilisation upto December 31, 2009</b>		
<b>Funding subsidiaries to part finance construction and development costs of following identified projects</b>		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	<b>449,987*</b>	
Actual utilisation upto December 31, 2009		<b>304,925*</b>
<b>Funding subsidiaries to part finance construction and development costs of following projects falling under general corporate purposes category.</b>	**	
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 4,000 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon.		129,159
<b>Share issue expenses</b>	11,905	11,858
<b>Total Utilised Amount</b>		<b>445,942</b>
<b>Unutilised amount</b>		<b>710,378</b>
<b>Break up of unutilised amount :</b>		
Investments in Liquid and Fixed Maturity Funds		700,963
Deposit with Bombay Stock Exchange Limited		300
Bank Balance in Current Account including Fixed Deposit Receipts		9,115
<b>Total</b>		<b>710,378</b>

\* Projected figures represents utilisation upto year ending March 31, 2010, whereas actuals include figures upto nine months ended December 31, 2009 and hence are not comparable.

\*\*Year wise break up of General Corporate Purposes budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, hence the actual figures are not comparable with projected figures.

3. Rosa Power Supply Company Limited, (RPSCL) a wholly owned subsidiary, has exercised the option available under the Companies (Accounting Standards) Amendment Rules, 2009 and accordingly exchange gains (net) differences aggregating to Rs. 338 lakh and Rs. 3,129 lakh has been adjusted for the quarter and nine months ended December 31, 2009, respectively, arising from revaluation of long term foreign currency monetary liabilities towards acquisition of fixed assets. In absence of long term foreign currency monetary items as on the reporting date for the Group (Reliance Power Limited and its subsidiaries), excluding RPSCL, the principles of uniform accounting policies as referred to in Accounting Standard 21 'Consolidated Financial Statements' as prescribed under the Companies (Accounting Standards) Rules, 2006 for like transactions and other events in similar circumstances does not arise.
4. The Group operates in only one segment, namely Power Generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
5. There are no exceptional / extraordinary items during the quarter and nine months ended December 31, 2009.
6. Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2009: Opening: NIL, Received: 721, Disposed off: 721, Closing: NIL .
7. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and nine months ended December 31, 2009 are available on the Company's website viz. [www.reliancepower.co.in](http://www.reliancepower.co.in) and on the websites of BSE [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com).
8. Figures of the previous year/ period have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors



Anil D. Ambani  
Chairman

Place: Mumbai  
Date: January 29, 2010

**RELIANCE POWER LIMITED**

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

**Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2009**
**Rs. Lakh**

Sr. No.	Particulars	Quarter ended December 31, 2009 (Unaudited)	Quarter ended December 31, 2008 (Unaudited)	Nine Months ended December 31, 2009 (Unaudited)	Nine Months ended December 31, 2008 (Unaudited)	Year ended March 31, 2009 (Audited)
1	(a) Net Sales / Income from Operation	-	-	-	-	-
	(b) Other Operating Income	132.50	-	722.57	-	-
	<b>Total Income</b>	<b>132.50</b>	<b>-</b>	<b>722.57</b>	<b>-</b>	<b>-</b>
2	Expenditure					
	(a) Employee Cost	1,233.29	536.39	2,914.91	1,282.63	2,076.00
	(b) Bonus Issue Expenses	-	-	-	605.86	605.86
	(c) Postage Expenses	25.97	0.40	314.99	310.83	331.46
	(d) Printing and Stationary	0.73	44.42	293.32	278.97	280.13
	(e) Legal and Professional Expenses	739.49	399.78	1,967.79	1,148.71	1,852.64
	(f) Rent	294.20	104.75	990.39	234.19	1,666.82
	(g) Depreciation	15.20	8.24	34.19	10.73	20.28
	(h) Other Expenses	306.12	305.20	997.77	805.52	991.03
	<b>Total Expenditure</b>	<b>2,615.00</b>	<b>1,399.18</b>	<b>7,513.36</b>	<b>4,677.44</b>	<b>7,824.22</b>
3	<b>Profit / (Loss) from Operations before Other Income (1-2)</b>	<b>(2,482.50)</b>	<b>(1,399.18)</b>	<b>(6,790.79)</b>	<b>(4,677.44)</b>	<b>(7,824.22)</b>
4	Other Income	8,767.66	12,756.22	32,721.85	26,931.04	33,471.60
5	<b>Profit / (Loss) before Tax (3+4)</b>	<b>6,285.16</b>	<b>11,357.04</b>	<b>25,931.06</b>	<b>22,253.60</b>	<b>25,647.38</b>
6	Provision for Taxation :					
	- Current Tax	171.98	625.00	2,201.00	816.00	711.00
	- Fringe Benefit Tax	-	25.00	-	39.00	46.00
7	<b>Net Profit (5-6)</b>	<b>6,113.18</b>	<b>10,707.04</b>	<b>23,730.06</b>	<b>21,398.60</b>	<b>24,890.38</b>
8	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	239,680.00	239,680.00	239,680.00	239,680.00	239,680.00
9	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year					1,139,601.02
10	Earnings Per Share					
	(a) Basic (Rs.)	0.26*	0.45*	0.99*	0.89*	1.04
	(b) Diluted (Rs.)	0.26*	0.45*	0.99*	0.89*	1.04
	*Not annualised					
11	Public Shareholding					
	- Number of Shares	364,800,000	364,800,000	364,800,000	364,800,000	364,800,000
	- Percentage of Shareholding	15.22%	15.22%	15.22%	15.22%	15.22%
12	Promoters and Promoters group Shareholding					
	i) Pledged /Encumbered					
	- Number of Shares	Nil		Nil		Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil		Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil		Nil		Nil
	ii) Non-encumbered					
	- Number of Shares	2,032,000,000		2,032,000,000		2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78%		84.78%		84.78%

Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on January 29, 2010.
2. The Standalone results for the quarter and nine months ended December 31, 2009 have been subjected to "Limited Review" by the auditors of the Company, as per the listing agreement entered into with the stock exchanges in India.
3. The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	Rs. Lakh	
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<b>Proceeds from IPO</b>	<b>1,156,320</b>	
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<b>Share issue expenses</b>	11,905	11,858
<b>Total Utilised Amount</b>		445,942
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<b>Break up of unutilised amount :</b>		
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Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)		9,115
<b>Total</b>		<b>710,378</b>


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4. The Company operates in only one segment, namely Power Generation directly and through subsidiaries. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
5. There are no exceptional / extraordinary items during the quarter and nine months ended December 31, 2009.
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For and on behalf of the Board of Directors

Place: Mumbai  
Date: January 29, 2010

  
Anil D. Ambani  
Chairman