

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2012

PART-I							Rupees in Lakhs
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operation	107,921	113,575	48,755	221,496	102,935	201,921
	Total Income from operations	107,921	113,575	48,755	221,496	102,935	201,921
2	Expenditure						
	(a) Cost of Operations	994	982	1,913	1,976	3,436	7,816
	(b) Cost of Traded Goods	-	-	162	-	285	689
	(c) Power and fuel	63,701	72,584	28,936	136,285	59,637	112,854
	(d) Employee Benefit Expense	2,029	1,731	2,245	3,760	3,965	5,961
	(e) Postage Expenses	313	27	305	340	334	444
	(f) Legal and Professional Expenses	303	280	1,066	583	1,544	2,238
	(g) Rent	97	137	156	234	270	488
	(h) Depreciation	7,190	6,861	2,927	14,051	5,784	12,145
	(i) Other Expenses	1,189	1,361	1,968	2,550	2,971	9,042
	Total Expenditure	75,816	83,963	39,678	159,779	78,226	151,677
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	32,105	29,612	9,077	61,717	24,709	50,244
4	Other Income	10,224	11,593	26,314	21,817	41,057	74,757
	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	42,329	41,205	35,391	83,534	65,766	125,001
6	Finance Cost	13,735	12,885	7,532	26,620	15,140	29,762
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	28,594	28,320	27,859	56,914	50,626	95,239
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	28,594	28,320	27,859	56,914	50,626	95,239
10	Tax Expenses	4,572	4,370	4,311	8,942	7,466	8,561
11	Net Profit from ordinary activities after Tax (9-10)	24,022	23,950	23,548	47,972	43,160	86,678
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	24,022	23,950	23,548	47,972	43,160	86,678
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	24,022	23,950	23,548	47,972	43,160	86,678
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revaluation Reserve)						1,476,449
19	Earnings Per Share (of Rs. 10 each)						
	(a) Basic (Rs.)	0.86*	0.85*	0.84*	1.71*	1.54*	3.09
	(b) Diluted (Rs.)	0.86*	0.85*	0.84*	1.71*	1.54*	3.09
	*Not annualised						
PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	549,229,810	549,229,810	549,229,810	549,229,810	549,229,810	549,229,810
	- Percentage of Shareholding	19.58%	19.58%	19.58%	19.58%	19.58%	19.58%
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	80.42%	80.42%	80.42%	80.42%	80.42%	80.42%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	89					
	Disposed of during the quarter	89					
	Remaining unresolved at the end of the quarter	Nil					

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

Particulars	As at September 30, 2012 Rs. in Lakhs	As at March 31, 2012 Rs. in Lakhs
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	280,513	280,513
(b) Reserves and Surplus	1,524,419	1,476,449
Sub total - Shareholders' funds	1,804,932	1,756,962
2 Minority Interest	151	151
3 Non-current liabilities		
(a) Long-term borrowings	1,902,294	1,426,271
(a) Other Long term liabilities	412,426	386,640
(b) Long term provisions	685	617
Sub total - Non-current liabilities	2,315,405	1,813,528
3 Current liabilities		
(a) Short-term borrowings	128,923	38,923
(b) Trade Payables	26,688	15,122
(c) Other Current liabilities	322,811	288,482
(d) Short-term provisions	21,693	12,727
Sub total - Current liabilities	500,115	355,254
Total - Equity and Liabilities	4,620,603	3,925,895
B Assets		
1 Non-current assets		
(a) Fixed assets (including Capital work in progress)	3,477,237	2,835,558
(b) Goodwill on Consolidation	1,344	1,345
(c) Non-current investments	1	500
(d) Long-term loans and advances	491,092	501,807
(e) Other non-current assets	15,749	16,781
Sub total - Non-current Assets	3,985,423	3,355,991
2 Current assets		
(a) Current Investments	56,529	141,046
(b) Inventory	15,678	16,069
(b) Trade Receivables	104,930	65,517
(c) Cash and Bank balances	122,915	140,584
(d) Short term loans and advances	312,338	187,011
(e) Other current assets	22,790	19,677
Sub total - Current Assets	635,180	569,904
Total - Assets	4,620,603	3,925,895

RELIANCE POWER LIMITED
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Half Year Ended September 30, 2012

Rupees in Lakhs

	Quarter ended			Half Year ended		Year ended
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Power Generation	107,872	113,525	47,387	221,397	100,327	195,839
b) Others	49	50	1,368	99	2,608	6,082
Net Sales / Income from Operations	107,921	113,575	48,755	221,496	102,935	201,921
Segment Result						
Profit before interest and Tax						
a) Power Generation	34,638	31,393	13,424	66,031	31,452	64,042
b) Others	49	50	363	99	707	1,546
Total	34,687	31,443	13,787	66,130	32,159	65,588
Interest Expenses	(13,735)	(12,885)	(7,532)	(26,620)	(15,140)	(29,762)
Other Unallocable Income net off Unallocable expenditure	7,642	9,762	21,604	17,404	33,607	59,413
Profit before Tax	28,594	28,320	27,859	56,914	50,626	95,239
Capital Employed (Segment Assets - Segment Liabilities)						
a) Power Generation	1,437,595	1,386,355	1,006,195	1,437,595	1,006,195	1,336,473
b) Others	251	(259)	1,068	251	1,068	858
c) Unallocable	367,237	394,964	719,918	367,237	719,918	419,782
Total Capital Employed	1,805,083	1,781,060	1,727,181	1,805,083	1,727,181	1,757,113

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on November 5, 2012.
2. The utilisation of Initial Public Offer (IPO) proceeds up to September 30, 2012 is given below::

Particulars	Amount (Rs. in Lakhs)
Proceeds from IPO	1,156,320
	Actual
<u>Utilisation up to September 30, 2012 (Net of refunds)</u>	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique and 40 MW Dahanu Solar Power	1,143,862
Share issue expenses	1,143,862 11,858
Total Utilised Amount	1,155,720
Unutilised amount (designated for General Corporate Purposes)	600
Break up of unutilised amount designated for General Corporate Purposes:	
Deposit with Bombay Stock Exchange Limited	300
Bank Balance in Fixed Deposits	300
Total	600

3. The figures for the previous periods / year end are re-classified/ re-grouped, wherever necessary.
4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. In the case of Rosa Power Supply Company Limited (RPSCL);
 - a) Based on Tariff Petitions filed with UPERC for difference between provisional tariff and final tariff and truing up of fixed charges, sales income has been recognised provisionally.
 - b) Sales income includes Rs. 1,200 lakhs for the quarter and Rs. 2,400 lakhs for six month ended September 30, 2012 towards truing up of fixed charges related to previous year distributed proportionately over current financial year.
6. Pursuant to exercise of the option as per the notification dated December 29, 2011 and the clarification dated August 9, 2012 issued by the Ministry of Corporate Affairs, the Group continues to adjust the exchange rate difference on long term foreign currency monetary items, in so far as they relate to depreciable capital asset, treating the entire exchange rate difference as an adjustment to capital asset as per para 46 (A) of Accounting Standard (AS)-11. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items.
7. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rs. in Lakhs					
	Quarter ended (Unaudited)			Half Year ended (Unaudited)		Year ended (Audited)
	September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
Revenue	182	182	1,500	364	2,873	6,612
Profit Before Tax	4,453	5,494	12,870	9,947	19,836	31,094
Profit After Tax	3,576	4,686	10,876	8,262	17,339	31,086

8. During the quarter, Reliance Green Power Private Limited has become subsidiary of the Parent.
9. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and Half Year ended September 30, 2012 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 5, 2012

Anil D. Ambani
Chairman