

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2012

| PART-I | | Rupees in lakhs | | | |
|---------|--|-----------------------------|------------------------------|-----------------------------|---------------------------|
| Sr. No. | Particulars | Quarter ended June 30, 2012 | Quarter ended March 31, 2012 | Quarter ended June 30, 2011 | Year ended March 31, 2012 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Sales / Income from Operation | 113,575 | 53,259 | 54,180 | 201,921 |
| | Total Income from operations | 113,575 | 53,259 | 54,180 | 201,921 |
| 2 | Expenditure | | | | |
| | (a) Cost of Operations | 982 | 1,732 | 1,522 | 7,816 |
| | (b) Cost of Traded Goods | - | 210 | 124 | 689 |
| | (c) Power and fuel | 72,584 | 27,573 | 30,701 | 112,854 |
| | (d) Employee Cost | 1,731 | 520 | 1,720 | 5,961 |
| | (f) Postage Expenses | 27 | 78 | - | 444 |
| | (g) Legal and Professional Expenses | 280 | 170 | 478 | 2,238 |
| | (h) Rent | 137 | 118 | 114 | 488 |
| | (i) Depreciation | 6,861 | 3,129 | 2,858 | 12,145 |
| | (j) Other Expenses | 1,361 | 4,974 | 1,030 | 9,042 |
| | | | | | - |
| | Total Expenses | 83,963 | 38,504 | 38,547 | 151,677 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 29,612 | 14,755 | 15,633 | 50,244 |
| 4 | Other Income | 11,593 | 12,017 | 14,743 | 74,757 |
| | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4) | 41,205 | 26,772 | 30,376 | 125,001 |
| 6 | Finance Cost | 12,885 | 7,424 | 7,609 | 29,762 |
| 7 | Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6) | 28,320 | 19,348 | 22,767 | 95,239 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from Ordinary activities before Tax (7-8) | 28,320 | 19,348 | 22,767 | 95,239 |
| 10 | Tax Expenses | 4,370 | (3,781) | 3,155 | 8,561 |
| 11 | Net Profit from ordinary activities after Tax (9-10) | 23,950 | 23,129 | 19,612 | 86,678 |
| 12 | Extraordinary Items | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 23,950 | 23,129 | 19,612 | 86,678 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - |
| 15 | Minority Interest | - | - | - | - |
| 16 | Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15) | 23,950 | 23,129 | 19,612 | 86,678 |
| 17 | Paid-up Equity Share Capital (Face Value of Rs. 10 per Share) | 280,513 | 280,513 | 280,513 | 280,513 |
| 18 | Reserves (excluding Revaluation Reserve) | | | | 1,476,449 |
| 19 | Earnings Per Share | | | | |
| | (a) Basic (Rs.) | 0.85* | 0.83* | 0.70* | 3.09 |
| | (b) Diluted (Rs.) | 0.85* | 0.83* | 0.70* | 3.09 |
| | *Not annualised | | | | |
| PART-II | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 549,229,810 | 549,229,810 | 549,229,810 | 549,229,810 |
| | - Percentage of Shareholding | 19.58% | 19.58% | 19.58% | 19.58% |
| 2 | Promoters and Promoters group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 2,255,896,656 | 2,255,896,656 | 2,255,896,656 | 2,255,896,656 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 80.42% | 80.42% | 80.42% | 80.42% |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | 71 | | | |
| | Disposed of during the quarter | 71 | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

RELiance POWER LIMITED
Unaudited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter ended June 30, 2012

| | Rupees in lakhs | | | |
|--|---|--|---|---|
| | Quarter ended June 30, 2012 Unaudited | Quarter ended March 31, 2012 Unaudited | Quarter ended June 30, 2011 Unaudited | Year ended March 31, 2012 Audited |
| Segment Revenue | | | | |
| a) Power Generation | 113,525 | 51,440 | 52,940 | 195,839 |
| b) Others | 50 | 1,819 | 1,240 | 6,082 |
| Net Sales / Income from Operations | 113,575 | 53,259 | 54,180 | 201,921 |
| Segment Result | | | | |
| Profit before interest and Tax | | | | |
| a) Power Generation | 31,393 | 19,144 | 18,028 | 64,042 |
| b) Others | 50 | 425 | 343 | 1,546 |
| Total | 31,443 | 19,569 | 18,371 | 65,588 |
| Interest Expenses | (12,885) | (7,424) | (7,609) | (29,762) |
| Other Unallocable Income net off Unallocable expenditure | 9,762 | 7,203 | 12,005 | 59,413 |
| Profit before Tax | 28,320 | 19,348 | 22,767 | 95,239 |
| Capital Employed | | | | |
| (Segment Assets - Segment Liabilities) | | | | |
| a) Power Generation | 1,386,355 | 1,336,472 | 915,702 | 1,336,472 |
| b) Others | (259) | 856 | 333 | 856 |
| c) Unallocable | 394,964 | 419,790 | 788,943 | 419,790 |
| Total Capital Employed | 1,781,060 | 1,757,118 | 1,704,978 | 1,757,118 |

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on August 14, 2012.
2. The utilisation of Initial Public Offer (IPO) proceeds up to June 30, 2012 is given below::

| Particulars | Amount (Rs. in Lakhs) |
|--|-----------------------------------|
| Proceeds from IPO | 1,156,320 |
| | Actual |
| <u>Utilisation up to June 30, 2012 (Net of refunds)</u> | |
| Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique and 40 MW Dahanu Solar Power | 1,133,294 |
| Share issue expenses | 1,133,294 11,858 |
| Total Utilised Amount | 1,145,152 |
| Unutilised amount (designated for General Corporate Purposes) | 11,168 |
| Break up of unutilised amount designated for General Corporate Purposes: | |
| Deposit with Bombay Stock Exchange Limited | 300 |
| Bank Balance in Fixed Deposits and Current Account | 10,868 |
| Total | 11,168 |

3. The figures for the previous periods / year end are re-classified/ re-grouped, wherever necessary.
4. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. Pursuant to exercise of the option as per the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs, the Group continued to adjust the exchange rate difference on long term foreign currency monetary items, in so far as they relate to depreciable capital asset, treating the entire exchange rate difference as adjustment to capital asset as per para 46 (A) of Accounting Standard (AS)-11. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items.
6. Based on the tariff petition filed by Rosa Power Supply Company Limited dated June 7, 2012, on truing up of fixed charges tariff of Phase I with effect from financial year 2011-12, the Group has recognised in sales income (a) Rs. 1,581 lakhs related to current quarter and (b) Rs. 1,200 lakhs related to previous year distributed proportionately over current financial year.
7. Unaudited financial results of Reliance Power Limited (Standalone) are as under :

| Particulars | Quarter ended (Unaudited) | | | Rs. in Lakhs Year ended (Audited) |
|-------------------|------------------------------|----------------|---------------|---|
| | June 30, 2012 | March 31, 2012 | June 30, 2011 | March 31, 2012 |
| | Revenue | 182 | 1,951 | 1,372 |
| Profit Before Tax | 5,494 | (2,768) | 6,966 | 31,094 |
| Profit After Tax | 4,686 | 3,077 | 6,463 | 31,086 |

8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter ended June 30, 2012 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: August 14, 2012

Anil D. Ambani
Chairman