

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2013

PART-I						Rupees in Lakhs
Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operation	124,779	146,384	53,259	492,659	201,921
	Total Income from operations	124,779	146,384	53,259	492,659	201,921
2	Expenditure					
	(a) Cost of Operations	1,776	1,889	1,732	5,641	7,816
	(b) Cost of Traded Goods	-	-	210	-	689
	(c) Power and fuel	67,596	90,843	27,573	294,724	112,854
	(d) Employee Benefit Expense	2,128	2,146	520	8,034	5,961
	(e) Depreciation	7,437	7,025	3,129	28,513	12,145
	(f) Other Expenses	7,022	2,242	5,339	12,971	12,212
	Total Expenditure	85,959	104,145	38,503	349,883	151,677
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	38,820	42,239	14,756	142,776	50,244
4	Other Income	1,710	12,191	12,018	35,718	74,757
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	40,530	54,430	26,774	178,494	125,001
6	Finance Cost	16,987	14,926	7,424	58,533	29,762
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	23,543	39,504	19,350	119,961	95,239
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	23,543	39,504	19,350	119,961	95,239
10	Tax Expenses	(3,063)	12,936	(3,781)	18,815	8,561
11	Net Profit from ordinary activities after Tax (9-10)	26,606	26,568	23,131	101,146	86,678
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	26,606	26,568	23,131	101,146	86,678
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	26,606	26,568	23,131	101,146	86,678
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	280,513	280,513	280,513	280,513
18	Reserves (excluding Revaluation Reserve)				1,577,594	1,476,449
19	Earnings Per Share					
	(a) Basic (Rs.)	0.95*	0.95*	0.83*	3.61	3.09
	(b) Diluted (Rs.)	0.95*	0.95*	0.83*	3.61	3.09
	*Not annualised					
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	701,281,617	701,281,617	549,229,810	701,281,617	549,229,810
	- Percentage of Shareholding	25.00%	25.00%	19.58%	25.00%	19.58%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,103,844,849	2,103,844,849	2,255,896,656	2,103,844,849	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	75.00%	75.00%	80.42%	75.00%	80.42%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	100				
	Disposed of during the quarter	100				
	Remaining unresolved at the end of the quarter	Nil				

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	Audited As at March 31, 2013 Rs. in Lakhs	Audited As at March 31, 2012 Rs. in Lakhs
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	280,513	280,513
	(b) Reserves and Surplus	1,577,594	1,476,449
	Sub total - Shareholders' funds	1,858,107	1,756,962
2	Minority Interest	151	151
3	Non-current liabilities		
	(a) Long-term borrowings	2,421,457	1,426,271
	(b) Deferred Tax Liabilities	697	-
	(b) Other Long term liabilities	291,503	386,640
	(d) Long term provisions	3,647	617
	Sub total - Non-current liabilities	2,717,304	1,813,528
3	Current liabilities		
	(a) Short-term borrowings	253,732	38,923
	(b) Trade Payables	23,623	15,122
	(c) Other Current liabilities	309,177	288,482
	(d) Short-term provisions	31,292	12,727
	Sub total - Current liabilities	617,824	355,254
	Total - Equity and Liabilities	5,193,386	3,925,895
B	Assets		
1	Non-current assets		
	(a) Fixed assets (including Capital work in progress)	3,927,313	2,835,558
	(b) Goodwill on Consolidation	1,344	1,345
	(c) Non-current investments	0	500
	(d) Long-term loans and advances	357,655	501,807
	(e) Other non-current assets	23,667	16,781
	Sub total - Non-current Assets	4,309,979	3,355,991
2	Current assets		
	(a) Current Investments	4,010	141,046
	(b) Inventory	53,555	16,069
	(b) Trade Receivables	132,990	65,517
	(c) Cash and Bank balances	483,531	140,584
	(d) Short term loans and advances	180,365	187,011
	(e) Other current assets	28,956	19,677
	Sub total - Current Assets	883,407	569,904
	Total - Assets	5,193,386	3,925,895

RELIANCE POWER LIMITED
Audited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2013

Rupees in Lakhs

	Quarter ended			Year ended	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
a) Power Generation	124,744	146,347	51,440	492,488	195,839
b) Others	35	37	1,819	171	6,082
Net Sales / Income from Operations	124,779	146,384	53,259	492,659	201,921
Segment Result					
Profit before interest and Tax					
a) Power Generation	46,471	44,325	19,144	156,827	64,042
b) Others	35	37	425	171	1,546
Total	46,506	44,362	19,569	156,998	65,588
Interest Expenses	(16,987)	(14,926)	(7,424)	(58,533)	(29,762)
Other Unallocable Income net off Unallocable expenditure	(5,976)	10,068	7,205	21,496	59,413
Profit before Tax	23,543	39,504	19,350	119,961	95,239
Capital Employed (Segment Assets - Segment Liabilities)					
a) Power Generation	1,597,848	1,451,978	1,336,473	1,597,848	1,336,473
b) Others	192	159	858	192	858
c) Unallocable	260,218	379,516	419,782	260,218	419,782
Total Capital Employed	1,858,258	1,831,653	1,757,113	1,858,258	1,757,113

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 13, 2013.
2. The utilisation of Initial Public Offer (IPO) proceeds up to March 31, 2013 is given below:

Particulars	Amount (Rs. in Lakhs)
Proceeds from IPO	1,156,320
<u>Utilisation up to March 31, 2013(Net of refunds)</u>	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumtekothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique, 40 MW Dahanu Solar Power	1,144,462
Share issue expenses	11,858
Total Utilised Amount	1,156,320
Unutilised amount	-

3. The figures for the previous periods/ year end are re-classified/ re-grouped, wherever necessary.
4. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities include project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
6. Pursuant to exercise of the option as per the notification dated December 29, 2011 and the clarification dated August 9, 2012 issued by the Ministry of Corporate Affairs, the Group has continued to adjust the exchange rate difference on long term foreign currency monetary items, in so far as they relate to depreciable capital asset, treating the entire exchange rate difference as adjustment to capital asset as per para 46 (A) of Accounting Standard (AS)-11. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items.

7. In the case of Rosa Power Supply Company Limited (RPSCL);
- Based on Tariff Petitions filed with UPERC for difference between provisional tariff and final tariff and truing up of fixed charges, sales income has been recognised provisionally.
 - Sales income includes Rs. 1,202 lakhs for the quarter and Rs. 4,802 lakhs for the year ended March 31, 2013 towards truing up of fixed charges related to previous year distributed proportionately over current financial year.
8. During the quarter, first unit of Sasan Power Limited (SPL) and subsequent to the close of the financial year, first unit of Vidarbha Industries Power Limited (VIPL), have been commissioned.
9. Pursuant to the Scheme of Amalgamation approved by Hon'ble High Court of Bombay, with effect from January 1, 2013, being the appointed date, Reliance Clean Energy Private Limited (RCEPL) has been merged with Reliance Power Limited (RPL), Reliance Fuel Resources Limited (RFRL) has been merged with Vidarbha Industries Power Limited (VIPL) and Maharashtra Energy Generation Infrastructure Limited (MEGIL) has been merged with Dahanu Solar Power Private Limited (DSPL). The entities which have merged were wholly owned subsidiaries of the respective transferee entities. In terms of the Schemes, the entire business and whole of the business undertakings have been transferred to the transferees at book values. There is no impact on the consolidated financial statements on account of the said schemes as the transactions get eliminated on consolidation.
10. During the year, Reliance Green Power Private Limited has become a subsidiary of the Parent Company.
11. Audited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rs. Lakhs				
	Quarter ended (Unaudited)			Year ended (Audited)	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
Revenue	668	169	1,951	1,201	6,612
Profit Before Tax	(3,112)	44,503	(2,768)	51,338	31,094
Profit After Tax	6,208	36,923	3,077	51,393	31,086

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 13, 2013

Anil D. Ambani
Chairman