

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
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CIN : L40101MH1995PLC084687

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2015

PART-I		Quarter ended			Year ended	
Sr. No.	Particulars	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1 (a)	Net Sales / Income from Operation	158,493	172,942	129,610	685,065	511,219
1 (b)	Other Operating Income	-	209	-	209	-
	Total Income from operations	158,493	173,151	129,610	685,274	511,219
2	Expenditure					
	(a) Cost of Operations	3,993	3,045	3,067	11,686	7,583
	(b) Power and fuel	80,741	103,526	73,482	398,251	300,053
	(c) Employee Benefit Expense	1,025	1,150	2,466	6,559	7,791
	(d) Depreciation / Amortisation	11,942	13,831	7,363	52,371	36,387
	(e) Other Expenses	5,210	2,640	3,280	15,277	10,456
	Total Expenditure	102,911	124,192	89,658	484,144	362,270
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	55,582	48,959	39,952	201,130	148,949
4	Other Income	9,584	9,506	10,345	34,926	43,372
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	65,166	58,465	50,297	236,056	192,321
6	Finance Cost	28,581	26,962	18,141	107,420	68,440
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	36,585	31,503	32,156	128,636	123,881
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	36,585	31,503	32,156	128,636	123,881
10	Tax Expenses	8,938	6,059	5,268	25,804	21,214
11	Net Profit from ordinary activities after Tax (9-10)	27,647	25,444	26,888	102,832	102,667
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	27,647	25,444	26,888	102,832	102,667
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	27,647	25,444	26,888	102,832	102,667
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,513	279,663	279,663	280,513	279,663
18	Reserves (excluding Revaluation Reserve)				1,782,686	1,667,179
19	Earnings Per Share Basic & Diluted (of Rs. 10 each)					
	(a) Basic (Rs.)	0.99*	0.91*	0.96*	3.68	3.66
	(b) Diluted (Rs.)	0.99*	0.91*	0.96*	3.68	3.66
	*Not annualised					
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	701,731,462	701,731,462	701,731,462	701,731,462	701,731,462
	- Number of Shares					
	- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered	731,222,318	475,000,000	187,500,000	731,222,318	187,500,000
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	34.76%	22.58%	8.91%	34.76%	8.91%
	- Percentage of Shares (as a % of the total share capital of the Company)	26.07%	16.93%	6.68%	26.07%	6.68%
	b) Non-encumbered	1,372,172,686	1,628,395,004	1,915,895,004	1,372,172,686	1,915,895,004
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	65.24%	77.42%	91.09%	65.24%	91.09%
	- Percentage of Shares (as a % of the total share capital of the Company)	48.92%	58.05%	68.30%	48.92%	68.30%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	34				
	Disposed off during the quarter	34				
	Remaining unresolved at the end of the quarter	Nil				

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

	Particulars	As at March 31, 2015 Rs. in Lakhs Audited	As at March 31, 2014 Rs. in Lakhs Audited
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	280,513	279,663
	(b) Reserves and Surplus	1,782,686	1,667,179
	Sub total - Shareholders' funds	2,063,199	1,946,842
2	Minority Interest	151	151
3	Non-current liabilities		
	(a) Long-term borrowings	2,822,055	2,625,351
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	297,369	279,094
	(d) Long term provisions	12,210	6,428
	Sub total - Non-current liabilities	3,131,634	2,910,873
4	Current liabilities		
	(a) Short-term borrowings	256,017	146,054
	(b) Trade Payables	51,405	27,517
	(c) Other Current liabilities	606,092	528,660
	(d) Short-term provisions	94,089	2,490
	Sub total - Current liabilities	1,007,603	704,721
	Total - Equity and Liabilities	6,202,587	5,562,587
B	Assets		
1	Non-current assets		
	(a) Fixed assets (including Capital work in progress)	4,915,085	4,608,021
	(b) Goodwill on Consolidation	1,344	1,344
	(c) Non-current investments	0	0
	(d) Long-term loans and advances	312,431	295,751
	(e) Other non-current assets	158,694	21,877
	Sub total - Non-current Assets	5,387,554	4,926,993
2	Current assets		
	(a) Current Investments	86,092	14,138
	(b) Inventory	104,747	62,277
	(c) Trade Receivables	291,067	113,758
	(d) Cash and Bank balances	117,078	264,112
	(e) Short term loans and advances	144,978	160,583
	(f) Other current assets	71,071	20,726
	Sub total - Current Assets	815,033	635,594
	Total - Assets	6,202,587	5,562,587

RELIANCE POWER LIMITED
Audited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2015

Rupees in lakhs

	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
a) Power Generation	158,493	173,151	135,866	685,274	517,444
b) Others	-	-	-	-	31
Total	158,493	173,151	135,866	685,274	517,475
Segment Result					
Profit before interest and Tax					
a) Power Generation	55,619	45,070	48,914	202,454	164,332
b) Others	-	-	-	-	31
Total	55,619	45,070	48,914	202,454	164,363
Less : Interest Expenses	(28,581)	(26,962)	(18,141)	(107,420)	(68,440)
Add : Other Unallocable Income net off Unallocable expenditure	9,547	13,395	1,383	33,602	27,958
Profit before Tax	36,585	31,503	32,156	128,636	123,881
Capital Employed (Segment Assets - Segment Liabilities)					
a) Power Generation	1,842,154	1,813,274	1,694,992	1,842,154	1,694,992
b) Others	-	40	11	-	11
c) Unallocable	221,196	208,867	251,990	221,196	251,990
Total Capital Employed	2,063,350	2,022,181	1,946,993	2,063,350	1,946,993

Notes:

1. The aforesaid consolidated financial results for Reliance Power Limited and its subsidiaries ('Group') were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 26, 2015.
2. The figures for the previous periods / year end have been re-classified/re-grouped, wherever necessary.
3. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. The Group operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risk and return for these segments.
5. During the quarter, the sixth unit of Sasan Power Limited (SPL) has been commissioned.
6. During the quarter, Reliance Geothermal Power Private Limited has become a subsidiary of the Parent Company.
7. Audited financial results of Reliance Power Limited (Standalone) are as under :

Rs. in Lakhs

Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Revenue	3,292	2,783	6,202	13,620	9,169
Profit Before Tax	598	1,020	(4,743)	2,832	6,114
Profit After Tax	390	670	(3,456)	2,510	5,648

8. The Company has opted to publish the consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results of the Parent Company for the quarter and year ended March 31, 2015 are available on the Company's website viz; www.reliancepower.co.in and on the website of BSE www.bseindia.com and NSE www.nseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 26, 2015

Anil D. Ambani
Chairman