

## RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

### Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2012

PART-I							Rs In Lakhs
Sr. No.	Particulars	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Net Sales / Income from Operation	53,259.25	45,726.19	49,543.94	201,920.77	105,476.30	
<b>Total Income from operations</b>		<b>53,259.25</b>	<b>45,726.19</b>	<b>49,543.94</b>	<b>201,920.77</b>	<b>105,476.30</b>	
2	Expenditure						
	(a) Cost of Operations	1,732.18	2,648.33	3,434.58	7,816.25	4,317.65	
	(b) Cost of Traded Goods	210.19	193.60	433.43	689.15	433.43	
	(c) Fuel Cost	27,572.51	25,643.85	26,211.32	112,853.52	55,964.59	
	(d) Employee Cost	519.53	1,477.07	2,585.40	5,961.17	7,690.25	
	(e) Postage Expenses	77.60	31.83	108.17	443.52	1,124.06	
	(f) Legal and Professional Expenses	170.14	524.25	394.77	2,238.45	1,927.15	
	(g) Rent	117.87	99.86	280.19	488.09	1,440.54	
	(h) Depreciation	3,128.52	3,232.15	3,189.29	12,145.01	10,088.05	
	(i) Other Expenses (Net) (Refer Note 6 )	4,974.43	1,097.17	628.87	9,041.68	9,676.70	
<b>Total Expenses</b>		<b>38,502.97</b>	<b>34,948.11</b>	<b>37,266.02</b>	<b>151,676.84</b>	<b>92,662.42</b>	
3	<b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>14,756.28</b>	10,778.08	12,277.92	<b>50,243.93</b>	12,813.88	
4	Other Income	12,017.46	21,682.07	10,275.48	74,756.82	86,326.85	
5	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>26,773.74</b>	32,460.15	22,553.40	<b>125,000.75</b>	99,140.73	
6	Finance Cost	7,423.65	7,198.12	7,119.77	29,762.16	21,952.03	
7	<b>Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>19,350.09</b>	25,262.03	15,433.63	<b>95,238.59</b>	77,188.70	
8	Exceptional Items	-	-	-	-	-	
9	<b>Profit from Ordinary activities before Tax (7-8)</b>	<b>19,350.09</b>	25,262.03	15,433.63	<b>95,238.59</b>	77,188.70	
10	Tax Expenses	(3,780.57)	4,875.03	(3,228.86)	8,561.21	1,144.67	
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>23,130.66</b>	20,387.00	18,662.49	<b>86,677.38</b>	76,044.03	
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	
13	<b>Net Profit for the period (11-12)</b>	<b>23,130.66</b>	20,387.00	18,662.49	<b>86,677.38</b>	76,044.03	
14	<b>Share of Profit / (Loss) of associates</b>						
15	Minority Interest	-	-	-	-	-	
16	<b>Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)</b>	<b>23,130.66</b>	20,387.00	18,662.49	<b>86,677.38</b>	76,044.03	
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,512.65	280,512.65	280,512.65	280,512.65	280,512.65	
18	Reserves (excluding Revaluation Reserve)				1,476,455	1,402,831	
19	Earnings Per Share						
	(a) Basic (Rs.)	0.83 *	0.73 *	0.67 *	3.09	2.94	
	(b) Diluted (Rs.)	0.83 *	0.73 *	0.67 *	3.09	2.94	
*Not annualised							
PART-II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	549,229,810	549,229,810	549,229,810	549,229,810	549,229,810	
	- Percentage of Shareholding	19.58%	19.58%	19.58%	19.58%	19.58%	
2	Promoters and Promoters group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered						
	- Number of Shares	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	80.42%	80.42%	80.42%	80.42%	80.42%	
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	99					
	Disposed of during the quarter	99					
	Remaining unresolved at the end of the quarter	Nil					

**Reliance Power Limited**  
**Audited Consolidated Segment wise Revenue, Results and Capital Employed**  
**for the Quarter and Year Ended March 31, 2012**

	Rs. in Lakhs				
	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Segment Revenue</b>					
a) Power Generation	51,440.26	44,070.86	47,483.47	195,838.65	102,368.45
b) Others	1,818.99	1,655.33	2,060.47	6,082.12	3,107.85
<b>Net Sales / Income from Operations</b>	<b>53,259.25</b>	<b>45,726.19</b>	<b>49,543.94</b>	<b>201,920.77</b>	<b>105,476.30</b>
<b>Segment Result</b>					
Profit before interest and Tax					
a) Power Generation	19,143.80	13,446.17	16,436.02	64,041.72	31,636.97
b) Others	424.92	413.99	463.87	1,545.88	783.60
<b>Total</b>	<b>19,568.72</b>	<b>13,860.16</b>	<b>16,899.89</b>	<b>65,587.60</b>	<b>32,420.57</b>
Interest and Finance Charges	(7,423.65)	(7,198.12)	(7,119.77)	(29,762.16)	(21,952.03)
Other Unallocable Income net off Unallocable expenditure	7,205.02	18,599.99	5,653.51	59,413.15	66,720.16
<b>Profit before Tax</b>	<b>19,350.09</b>	<b>25,262.03</b>	<b>15,433.63</b>	<b>95,238.59</b>	<b>77,188.70</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
a) Power Generation	1,336,472.43	1,267,674.99	980,257.60	1,336,472.43	980,257.60
b) Others	855.96	876.73	88.49	855.96	88.49
c) Unallocable	419,789.93	479,015.84	702,997.73	419,789.93	702,997.73
<b>Total Capital Employed</b>	<b>1,757,118.32</b>	<b>1,747,567.56</b>	<b>1,683,343.82</b>	<b>1,757,118.32</b>	<b>1,683,343.82</b>

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

Particulars	As at March 31, 2012 Rs. in Lakhs	As at March 31, 2011 Rs. in Lakhs
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	280,513	280,513
(b) Reserves and Surplus	1,476,455	1,402,831
<b>Sub total - Shareholders' funds</b>	<b>1,756,968</b>	<b>1,683,344</b>
<b>2 Minority Interest</b>	151	0
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	1,426,271	552,526
(a) Other Long term liabilities	386,640	39,262
(b) Long term provisions	617	407
<b>Sub total - Non-current liabilities</b>	<b>1,813,528</b>	<b>592,195</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	38,923	21,273
(b) Trade Payables	15,122	11,919
(c) Other Current liabilities	288,494	272,610
(d) Short-term provisions	12,727	7,724
<b>Sub total - Current liabilities</b>	<b>355,266</b>	<b>313,526</b>
<b>Total - Equity and Liabilities</b>	<b>3,925,913</b>	<b>2,589,065</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	2,835,577	911,939
(b) Goodwill on Consolidation	1,345	1,533
(c) Non-current investments	500	102,307
(d) Long-term loans and advances	501,807	744,857
(e) Other non-current assets	16,781	25,486
<b>Sub total - Non-current Assets</b>	<b>3,356,010</b>	<b>1,786,122</b>
<b>2 Current assets</b>		
(a) Current Investments	141,046	465,592
(b) Inventory	16,069	5,365
(c) Trade Receivables	65,517	34,712
(d) Cash and cash equivalents	140,584	166,151
(e) Short term loans and advances	187,010	120,386
(f) Other current assets	19,677	10,737
<b>Sub total - Current Assets</b>	<b>569,903</b>	<b>802,943</b>
<b>Total - Assets</b>	<b>3,925,913</b>	<b>2,589,065</b>

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 24, 2012.
2. The utilisation of Initial Public Offer (IPO) proceeds up to March 31, 2012 is given below:

(Rs. in Millions)

Particulars	Amount
Proceeds from IPO	115,632
Utilisation up to March 31, 2012	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahpur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi , Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumte kothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique, 40 MW Dahanu Solar Power	109,393
Share issue expenses	1,186
<b>Total Utilised Amount</b>	<b>110,579</b>
<b>Unutilised amount (designated for General Corporate Purposes)</b>	<b>5,053</b>
Break up of unutilised amount designated for General Corporate Purposes:	
Investments in Liquid and Fixed Maturity Funds (Including held by subsidiaries)	3,328
Deposit with Bombay Stock Exchange Limited	30
Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)	1,695
<b>Total</b>	<b>5,053</b>

3. The financial statements for the year ended March 31, 2012 have been prepared as per Revised Schedule VI under the Companies Act, 1956. Previous year / period figures have been reclassified / regrouped to conform to the current year's classification of Revised Schedule VI.
4. In respect of exchange rate difference on long term foreign currency monetary items, the Group continued to avail the option in line with the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs to adjust the cost of the asset, in so far as they relate to depreciable capital asset, with exchange differences arising on revaluation of long term foreign currency monetary items at rates different from those at which these are initially recorded and depreciating the same over the balance life of the asset. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, with effect from April 1, 2011, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items.
5. The Scheme of amalgamation between Sasan Power Infrastructure Limited ('SPIL'), a wholly owned subsidiary of the Parent Company, and the Parent Company has been sanctioned by the Hon'ble High Court of Bombay vide its order dated December 23, 2011 and the same has been filed with the Registrar of Companies (RoC) on February 23, 2012.

In terms of the Scheme with effect from September 1, 2011 (appointed date), the entire business and whole of the business undertakings of SPIL with effect from the opening of the business on the appointed date have been transferred to the Parent Company at book values. There is no impact on consolidated financial statements on account of the said merger as the transaction gets eliminated on consolidation being a transaction between Parent Company and subsidiary.

6. Pursuant to the option exercised by the Board of Directors of the Company being an option available under the Composite Scheme of Arrangement (Scheme) between the Parent Company, Reliance Natural Resources Limited (RNRL) and other wholly owned subsidiaries of the Parent Company, approved by the Hon'ble High Court of Judicature at Bombay vide its order dated October 15, 2010, and based on legal opinion, the Parent Company has during the quarter and year withdrawn and credited to the Profit and Loss Account, General Reserve amounting to Rs. 1358.7 Million to offset the realized loss charged to Profit and Loss Account on settlement of Foreign Currency Convertible Bonds (FCCB's) taken over pursuant to the above Scheme.
7. Coastal Andhra Power Limited (CAPL), a wholly owned subsidiary of the Parent Company has on March 19, 2012 filed a petition before the Hon'ble High Court at Delhi inter alia for interim relief under Section 9 of the Arbitration and Conciliation Act, 1996 in respect of the demand for liquidated damages by the Procurers of Power under the agreement between CAPL and the Procurers. The court has granted such relief and prohibited the Procurers from taking any coercive steps against CAPL. No provision or impairment is considered in respect of the said demand and matters associated therewith.

8. Audited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Rs. in Million				
	Quarter ended (Unaudited)			Year ended (Audited)	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
Revenue	195.14	178.78	219.29	661.21	363.78
Profit Before Tax	(276.78)	1,402.53	30.64	3,109.37	2,536.35
Profit After Tax	307.71	1,066.91	627.22	3,108.55	2,745.46

9. During the year, Larasumta Hydro Power Private Limited, Shangling Hydro Power Private Limited, Sumte Kothang Hydro Power Limited, Teling Hydro Power Private Limited, Purthi Hydro Power Private Limited and Reliance Clean Energy Private Limited have become wholly owned subsidiaries of the Parent Company. Further, Reliance Power International, Sarl, Solar Generation Company (Rajasthan) Private Limited, Reliance Renewable Power Private Limited, Reliance Biomass Power Private Limited, Reliance Tidal Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited ceases to be subsidiary of the Parent Company.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: May 24, 2012

Anil D. Ambani  
Chairman