

audited financial results for the year ended March 31, 2009

(Rs. lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		31-03-2009	31-03-2008	31-03-2009	31-03-2008
1	(a) Net Sales / Income from Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenditure				
	(a) Employees Cost	2,076.00	313.28	2,448.83	313.28
	(b) Stamp Duty and Other Fees	24.76	969.95	570.56	1,892.85
	(c) Bonus Issue Expenses	605.86	535.30	605.86	535.30
	(d) Postage Expenditure	331.46	-	331.46	-
	(e) Legal and Professional Expenses	1,852.64	347.20	2,394.83	349.59
	(f) Rent	1,666.82	-	1,666.82	-
	(g) Bank Charges	176.63	572.23	177.05	576.45
	(h) Depreciation	20.28	-	21.77	-
	(i) Other Expenses	1,069.77	404.89	2,118.30	406.90
	Total Expenditure	7,824.22	3,142.85	10,335.48	4,074.37
3	Profit/(Loss) from Operations before Other Income (1-2)	(7,824.22)	(3,142.85)	(10,335.48)	(4,074.37)
4	Other Income (Net)	33,471.60	13,286.74	36,037.85	13,289.25
5	Profit/(Loss) before Tax and Minority Interest (3+4)	25,647.38	10,143.89	25,702.37	9,214.88
6	Provision for Taxation :				
	- Current Tax	710.00	580.00	1,190.14	580.01
	- Fringe Benefit Tax	46.00	40.00	60.40	40.00
	- Wealth Tax	1.00	-	1.00	-
	- Tax adjustment for earlier years	-	57.00	-	57.00
7	Net Profit after Tax and before Minority Interest (5-6)	24,890.38	9,466.89	24,450.83	8,537.87
8	Minority Interest			(0.14)	(0.06)
9	Net Profit after Tax and Minority Interest (7-8)	24,890.38	9,466.89	24,450.97	8,537.93
10	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	239,680.00	225,995.32	239,680.00	225,995.32
11	Reserves (excluding Revaluation Reserve)	1,139,601.02	1,128,272.21	1,138,235.05	1,127,345.64
12	Earnings Per Share				
	(a) Basic (Rs.)	1.04	0.17	1.02	0.15
	(b) Diluted (Rs.)	1.04	0.17	1.02	0.15
13	Public Shareholding				
	- Number of Shares	364,800,000	227,952,300	364,800,000	227,952,300
	- Percentage of Shareholding	15.22	10.09	15.22	10.09
14	Promoter and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	2,032,000,000	2,032,000,000	2,032,000,000	2,032,000,000
	- Percentage of Shares (as a % of the total shareholding of promotor and promotor group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	84.78	89.91	84.78	89.91

Notes:

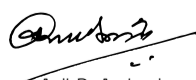
- After review by the Audit Committee, the Board of Directors of the Company have approved the standalone and consolidated financial results at its meeting held on April 23, 2009.
- The Initial Public Offer (IPO) proceeds have been utilised for the objects stated in the Prospectus dated January 19, 2008 ('Prospectus') as under:

Particulars	(Rs. lakh)	
	Projected	Actual
Proceeds received from IPO	1,156,320	
Utilisation up to March 31, 2009		
Funding subsidiaries to part finance the construction and development costs of following identified projects		
600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori, 3,960 MW Sasan, 1,200 MW Shahapur Coal, 400 MW Urthing Sobla	318,553	165,353
Funding subsidiaries to part finance the construction and development costs of following projects falling under general corporate purpose category.		
4,000 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom	*	96,742
Upfront premium deposit paid to Government of Arunachal Pradesh for acquiring four Hydro Projects namely Kalai II, Mithundon, Amulin and Emini		20,850
Share issue expenses	11,905	11,859
Total Utilised Amount		294,804
Unutilised amount		861,516
Break up of unutilised amount :		
Investments in Liquid and Fixed Maturity Funds		861,216
Deposit with Bombay Stock Exchange Limited		300
Total		861,516

* The year wise break up of General Corporate Purpose budget aggregating Rs. 280,172 lakh has not been disclosed in the Prospectus, and accordingly the actual figures are not comparable with the projected figures.

- A part of the IPO proceeds have been parked in Fixed Maturity Plans of Mutual Funds and the income from such investments will be accounted on declaration of dividends or maturity of such investments.
- The Group (Reliance Power Limited and its subsidiaries) is not required to and accordingly has not formulated its accounting policy with respect to accounting for long term foreign currency items in accordance with the provisions of Accounting Standard 11 as prescribed by the Companies (Accounting Standards) Rules, 2006 read with the Companies (Accounting Standards) Amendment Rules, 2009 thereon notified on March 31, 2009 by Ministry of Corporate Affairs as the Group (except in case of Rosa Power Supply Company Limited (RPSCL)) does not have any long term foreign currency monetary items. RPSCL, has exercised the option available under the Companies (Accounting Standards) Amendment Rules, 2009 and capitalized exchange differences aggregating to Rs. 2,757 lakh arising from revaluation of long term foreign currency monetary liabilities towards acquisition of fixed assets. In absence of long term foreign currency monetary items as on the reporting date for the Group (excluding RPSCL), the principles of uniform accounting policies as referred to in Accounting Standard 21 as prescribed by the Companies (Accounting Standards) Rules, 2006 for like transactions and other events in similar circumstances does not arise.
- The Company and its subsidiaries operate in only one segment, namely power generation. Hence there are no reportable segments under Accounting Standard 17 'Segment Reporting' as prescribed by the Companies (Accounting Standards) Rules, 2006.
- During the year, Reliance Power International Sarl has become a subsidiary of the Company. Presently the Company has not commenced any operation.
- Pursuant to the approval from shareholders, the Company allotted 1,368 lakh fully paid up equity shares of Rs. 10 each as Bonus Shares in the ratio of 3:5 aggregating to Rs. 13,680 lakhs to all members (other than Promoters after receipt of waiver letters) of the Company by capitalising equivalent amount lying in the Securities Premium Account.
- There are no exceptional / extraordinary items during the year ended March, 31, 2009.
- Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended March 31, 2009: Opening: 6, Additions: 2,259, Disposal: 2,168, Closing: 97.
- Figures of the previous year have been regrouped / reclassified wherever considered necessary.

For and on behalf of Board of Directors


Anil D. Ambani
Chairman

Place: Mumbai
Date: April 23, 2009