



Reliance Power Limited
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MEDIA RELEASE

Comments made by Reliance Power Ltd. Chairman, Mr. Anil Ambani at 26th Annual General Meeting (AGM) online today:

PROMOTORS TO CONSIDER INCREASING THEIR SHAREHOLDING

RPOWER CHAIRMAN AGREES TO ZERO COMPENSATION DURING CURRENT FINANCIAL YEAR

RPOWER EMPLOYEES AGREE UPTO 50% REDUCTION IN COMPENSATION

RPOWER DID NOT AVAIL MORATORIUM OF DEBT IN ANY SPV; CONSIDERS AVAILING OF MORATORIUM A FINANCIAL PENALTY

RPOWER'S SASAN PLANT - LARGEST INTEGRATED POWER PLANT IN INDIA- 3,960 MW GENERATION CAPACITY AND 20 MTPA PRODUCTION CAPACITY COAL MINE; ACHIEVED HIGHEST PLF OF 96% IN THE COUNTRY IN FY20

RPOWER'S SAMALKOT POWER AGREED TO SELL 750 MW GAS BASED POWER PLANT EQUIPMENTS IN BANGLADESH; PROCEEDS TO REDUCE THE DEBT BY ~ RS. 1600 CRORE

RPOWER FOCUSED ON DEVELOPMENT OF 1500 MW PLANT IN NEXT PHASE AT BANGLADESH BASED ON MOU SIGNED

RPOWER REITERATED COMMITMENT TO CLEANER AND GREENER POWER BY REDUCING EMISSIONS; UNDERTAKING CAPEX ~RS. 3,300 CRORE TO INSTALL FGDS IN COAL BASED PLANTS



RPOWER TO FOCUS ON VALUE ACCRETIVE GROWTH OPPORTUNITIES - O&M SERVICES FOR POWER PLANTS, MDO SERVICES FOR COAL MINES AND RECENTLY LAUNCHED COMMERCIAL COAL MINING OPPORTUNITIES

RPOWER HAS ASSETS OF RS. 53,342 CRORE, NET WORTH OF RS. 11,868 CRORE AND CASH FLOW FROM OPERATING ACTIVITIES OF RS. 4,543 CRORE

Mumbai, 23 June, 2020

Addressing shareholders regarding the recent media reports related to the legal proceedings initiated against him by the Chinese banks in London and State Bank of India in Mumbai, Mr. Anil Ambani clarified that:

- As regards this claim of the Chinese Banks, the loan in respect of which the proceedings have been initiated was not for any personal borrowing but for a corporate loan which was availed by the telecom company, Reliance Communications, in the normal course of business eight years ago in 2012 from a consortium of 3 Chinese Banks –CDB, ICBC and C-EXIM -- for global refinancing.
- The guarantee on the basis of which the claim was made was admittedly not signed by him. In actual fact, he had only signed a power of attorney limited to executing a non-binding letter of comfort to the Chinese Banks. His defence however has been shut out by the UK courts on his inability to personally deposit a sum of \$ 100 million.
- As per the UK Court's Order, the final amount owed under the alleged guarantee will be assessed based on the outcome of the RCOM insolvency resolution process. In addition, he will avail of all available legal remedies in India to protect his interest.
- As regards the proceedings filed by SBI, he emphasized that this also does not relate to any personal borrowing but arose out of a guarantee given for a loan which was availed by Reliance Communications and Reliance Infratel, way back in 2016 to repay the debts of Chinese and certain other Indian Banks.
- He is defending himself against these claims and firmly believes that upon the resolution of RCOM and RITL's debt as per their Resolution Plans filed before NCLT, a significant proportion, if not the whole, of the said debts will stand discharged and all these matters satisfactorily resolved.




- He also reassured fellow shareholders that his sole desire was to assist the RCom Group and not to make any personal gains. It was also to demonstrate his unflagging commitment to the best interests of all stakeholders.
- He reassured fellow shareowners that none of these potential liabilities if any would have the slightest bearing whatsoever on the operations of the company, Reliance Infrastructure Ltd, or its bright future prospects.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolio of power projects in the private sector, based on coal, gas, hydro and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

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