

**Independent Auditors' Report**

To The Members of  
**RPL Sunshine Power Private Limited**

We have audited the accompanying financial statements of **RPL Sunshine Power Private Limited** ('the Company') which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016; its Loss and its Cash Flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) Section 143 of Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply materially with the applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the Directors and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016 from being appointed as Director in terms of section 164(2) of the Act;
  - f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) As per the best estimates made by the management there are no ongoing litigations as at the reporting date;
    - ii) Based upon the assessment made by the Company, there are no material foreseeable losses on its long-term contracts that may require any provisioning;
    - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S M A & Co.**  
Chartered Accountants  
Regn.No.018452C

**Nitika Jain**  
Partner  
Membership No. 427716

Place: Mumbai  
Date: May 19, 2016

## ANNEXURE A TO THE AUDITORS' REPORT

Referred to in our Report of even date on the Accounts of RPL Sunshine Power Private Limited for the year ended on March 31, 2016

- i) The Company has no fixed assets therefore paragraph 3(i) of the Order is not applicable.
- ii) The Company has no inventory therefore paragraph 3(ii) of the Order is not applicable.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained pursuant to section 189 of the Act. Hence the reporting requirements under sub-clause (a), (b), (c) of paragraph 3(iii) of the Order are not applicable.
- iv) The Company has not made any loans, investments, guarantees and security therefore paragraph 3(iv) of the Order is not applicable.
- v) The Company has not accepted any deposits from the public.
- vi) As informed to us, no Cost Records have been prescribed by Central Government under section 148(1) of the Act.
- vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Cess or/and any other statutory dues, wherever applicable, with the appropriate authorities during the year and there were no such outstanding dues as at March 31, 2016 for a period of more than six months from the date they became payable.  
  
(b) As per the information and explanations given to us, there are no disputed statutory dues pending to be deposited with the respective authorities by the Company.
- viii) The Company has not raised any funds from financial institutions or banks or by issue of debentures during the year, hence, question of repayment of dues to them does not arise.
- ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Hence, paragraph 3(ix) of the Order is not applicable.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) The Company has not paid any managerial remuneration. Hence paragraph 3(xi) of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or debentures during the year.
- xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For S M A & Co.**  
Chartered Accountants  
Regn.No.018452C

**Nitika Jain**  
Partner  
Membership No. 427716

Place: Mumbai  
Date: May 19, 2016

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Offices: 4-B-4, Aashirwad Plaza, Talwandi, Kota 324005 Rajasthan  
C/o Moosa Bhoj & Co., 31, Shopping Centre, Kota 324007 Rajasthan  
Amitulla Villa, Bairaj Road, Tipta, Kota 324006 Rajasthan  
Shop No. 3, Agrawal Dharmashala Aklera, Jhalawar 326033 Rajasthan

**ANNEXURE B TO THE AUDITORS' REPORT**  
Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting ("Financial Controls") of **RPL Sunshine Power Private Limited** ("the Company") in conjunction with our audit of the Company for the period ended March 31, 2016.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's Financial Controls based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Financial Controls are established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of Financial Controls includes obtaining an understanding of Financial Controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's Financial Controls is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Financial Controls includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of Financial Controls, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Financial Controls to future periods are subject to the risk that the Financial Controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate Financial Controls system and such Financial Controls are operating effectively as at March 31, 2016, based on the Financial Controls criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

For **SMA & Co.**  
Chartered Accountants  
Regn.No.018452C

**Nitika Jain**  
Partner  
Membership No. 427716

Place: Mumbai  
Date: May 19, 2016

**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Balance Sheet as at March 31, 2016**

<b>Particulars</b>	<b>Note</b>	<b>As at March 31, 2016</b>	<b>As at March 31, 2015</b>
<b>Equity and Liabilities</b>			
<b>Shareholders' Funds</b>			
Share Capital	3.1	100,000	100,000
Reserves and Surplus	3.2	(353,007)	(57,832)
<b>Current Liabilities</b>			
Other Current Liabilities	3.3	457,727	62,708
<b>Total</b>		<b>204,720</b>	<b>104,876</b>
<b>Assets</b>			
<b>Non-current Assets</b>			
Non-current Investments	3.4	-	100,000
<b>Current Assets</b>			
Cash and Bank Balances	3.5	204,720	4,720
Short term Loans and Advances		-	156
<b>Total</b>		<b>204,720</b>	<b>104,876</b>

Significant Accounting Policies 2

The notes are an integral part of these financial statements

As per our Report of even date

**For SMA & Co.**

Chartered Accountants

Regn. No.018452C

**For and on behalf of the Board of Directors****Nitika Jain**

Partner

Membership No.427716

Place: Mumbai

Date: May 19, 2016

**Ravi Gehani**

Director

DIN: 07319550

Place: Mumbai

Date: May 19, 2016

**Ashwin Purohit**

Director

DIN: 07062599

**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Statement of Profit and Loss For the year ended March 31, 2016**

<b>Particulars</b>	<b>Note</b>	<b>Year Ended March 31, 2016 Rupees</b>	<b>Year Ended March 31, 2015 Rupees</b>
<b>Revenue:</b>			
Other Income		-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>
<b>Expenses:</b>			
Other Expenses	3.6	295,175	18,078
<b>Total Expenses</b>		<u>295,175</u>	<u>18,078</u>
<b>Profit/(Loss) before tax</b>		<b>(295,175)</b>	<b>(18,078)</b>
Tax expense:			
Current Tax		-	-
<b>Profit/(Loss) for the year</b>		<u><b>(295,175)</b></u>	<u><b>(18,078)</b></u>
Earnings /(Loss) per equity share:(Face value of Rs. 10 each)	6		
-Basic and Diluted		(29.52)	(1.81)

Significant Accounting Policies

2

The notes are an integral part of these financial statements

As per our Report of even date

**For SMA & Co.**

Chartered Accountants

Regn. No.018452C

**For and on behalf of the Board of Directors****Nitika Jain**

Partner

Membership No.427716

**Ravi Gehani**

Director

DIN: 07319550

**Ashwin Purohit**

Director

DIN: 07062599

Place: Mumbai

Date: May 19, 2016

Place: Mumbai

Date: May 19, 2016

**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Cash Flow Statement for the Year ended March 31, 2016**

	Year ended March 31, 2016 Rupees	Year Ended March 31, 2015 Rupees
<b>(A) Cash Flow from/(used in) Operating Activities:</b>		
Net Profit/ (Loss) Before Tax	(295,175)	(18,078)
Operating Profit/(Loss) before working capital changes	<u>(295,175)</u>	<u>(18,078)</u>
Adjustments for		
Trade and Other Payables	295,175	20,958
	<u>295,175</u>	<u>20,958</u>
Net Cash From/ (Used In) Operating Activities	<u>-</u>	<u>2,880</u>
<b>(B) Cash Flow from/(used in) Investing Activities:</b>		
Sale of Investment in Equity Shares	100,000	-
	<u>100,000</u>	<u>-</u>
Net Cash flow Used In Investing Activities	<u>100,000</u>	<u>-</u>
<b>(C) Cash Flow from Financing Activities:</b>		
Inter corporate deposit from Holding Company	100,000	-
Net Cash Flow From Financing Activities	<u>100,000</u>	<u>-</u>
<b>Net Increase/ (Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>200,000</b>	<b>2,880</b>
<b>Cash and Cash equivalents at the beginning of the year:</b>		
Bank Balance - Current account	4,720	1,840
<b>Cash and Cash equivalents at the end of the year:</b>		
Bank Balance - Current account	204,720	4,720

Previous year figures have been regrouped and recast wherever necessary.

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As per our Report of even date

**For SMA & Co.**  
Chartered Accountants  
Regn. No.018452C

**For and on behalf of the Board of Directors**

**Nitika Jain**  
Partner  
Membership No.427716

**Ravi Gehani**  
Director  
DIN: 07319550

**Ashwin Purohit**  
Director  
DIN: 07062599

Place: Mumbai  
Date: May 19, 2016

Place: Mumbai  
Date: May 19, 2016

**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Notes to the financial statements as of and for the Year ended March 31, 2016****1. Background**

RPL Sunshine Power Private Limited (Formerly Known as Solar Generation Company (Rajasthan) Private Limited) is incorporated under the provisions of the Companies Act, 1956 for generation of power.

**2. Significant Accounting Policies****a) Basis of Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the relevant provisions of the Companies Act, 2013 (The "Act") and the Accounting Standards notified under the Act. The Financial Statements are prepared on accrual basis under the historical cost convention and are presented in Indian Rupees rounded off to the nearest rupee.

**b) Use of Estimates**

The preparation and presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

**c) Investments**

Long-term investments are stated at cost less provision for diminution other than temporary, if any, in the value of such investments. Current investments are valued at lower of cost and fair value.

**c) Provisions, Contingent Liabilities and Contingent Assets**

Provisions: Provisions are recognised when there is present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

Contingent Assets: Contingent assets is neither recognised nor disclosed in the Financial Statements.

**e) Revenue Recognition**

Revenue is recognised when it is reasonably certain that the ultimate collection will be made.

**f) Accounting for Taxes on Income**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. However in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realised in future.

**g) Cash and Cash Equivalents**

In the Cash Flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments, with original maturities of three months or less.

**h) Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.



**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Notes to the financial statements as of and for the Year ended March 31, 2016 (Continued)**

	As at March 31, 2016 Rupees	As at March 31, 2015 Rupees
<b>3.1 Share Capital</b>		
<b>Authorised</b>		
8,00,000 (Previous year : 10,000) equity shares of Rs.10 each	8,000,000	100,000
8,00,000 (Previous year : 10,000) preference shares of Rs.10 each	8,000,000	-
	<b>16,000,000</b>	<b>100,000</b>
<b>Issued, Subscribed and Paid up</b>		
10,000 (Previous year : 10,000) equity shares of Rs.10 each fully paid up	100,000	100,000
	<b>100,000</b>	<b>100,000</b>
<b>3.1.1 Reconciliation of number of shares</b>		
<b>Equity shares</b>		
Balance at the beginning of the year	100,000	100,000
10,000 (Previous year : 10,000) shares of Rs.10 each		
Balance at the end of the year	<b>100,000</b>	<b>100,000</b>
10,000 (Previous year : 10,000) shares of Rs.10 each		

**3.1.2 Terms/ rights attached to equity shares**

The Company has issued only one class of equity shares having par value of Rs.10 per share. Each holder of the equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

**3.1.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

	Percentage of share holding as at March 31, 2016	As at March 31, 2016 No. of Shares	As at March 31, 2015 No. of Shares
<b>Equity Shares of Rs.10 each fully paid up</b>			
Reliance Green Power Private Limited	100%	10,000	-
RPL Sunpower Private Limited (Formerly Known as Reliance Biomass Power Pvt Ltd)		-	3,333
RPL Sun Technique Private Limited (Formerly Known as Reliance Tidal Power Pvt Ltd)		-	3,333
RPL Photon Private Limited (Formerly Known as Reliance Renewable Power Pvt Ltd)		-	3,334
		<b>10,000</b>	<b>10,000</b>

**RPL Sunshine Power Private Limited**

(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Notes to the financial statements as of and for the Year ended March 31, 2016 (Continued)**

	<b>As at March 31, 2016 Rupees</b>	<b>As at March 31, 2015 Rupees</b>
<b>3.2 Reserves and Surplus</b>		
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Balance at the beginning of the year	(57,832)	(39,754)
Add : Profit/(Loss) for the year	(295,175)	(18,078)
Balance at the end of the year	<u><b>(353,007)</b></u>	<u><b>(57,832)</b></u>
<b>3.3 Other Current Liabilities</b>		
ICD received from related party (Refer Note 5)	100,000	
Payable to related party (Refer Note 5)	307,000	-
Other Payables	50,727	62,708
	<u><b>457,727</b></u>	<u><b>62,708</b></u>
<b>3.4 Non-Current Investments (Non-trade)</b>		
<b>Equity Shares (unquoted, fully paid-up, valued at cost)</b>		
RPL Sun Technique Private Limited (Formerly Known as Reliance Tidal Power Pvt Ltd), NIL (Previous year : 3,334) shares of Rs. 10 each	-	33,340
RPL Sunpower Private Limited (Formerly Known as Reliance Biomass Power Pvt Ltd) NIL (Previous year: 3,333) shares of Rs. 10 each	-	33,330
RPL Photon Private Limited (Formerly Known as Reliance Renewable Power Pvt Ltd) NIL (Previous year : 3,333) shares of Rs. 10 each	-	33,330
	<u><b>-</b></u>	<u><b>100,000</b></u>
<b>3.5 Cash and Bank Balances</b>		
Cash and cash equivalents:		
Bank balance in current account	204,720	4,720
	<u><b>204,720</b></u>	<u><b>4,720</b></u>
	<b>Year ended March 31, 2016 Rupees</b>	<b>Year ended March 31, 2015 Rupees</b>
<b>3.6 Other expenses</b>		
ROC Filing Fees	278,000	1,224
Auditor's Remuneration	17,175	16,854
	<u><b>295,175</b></u>	<u><b>18,078</b></u>

**RPL Sunshine Power Private Limited**  
(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Notes to the financial statements as of and for the Year ended March 31, 2016 (Continued)**

	Year Ended March 31, 2016 Rupees	Year Ended March 31, 2015 Rupees
<b>4 Details of Remuneration to Auditors</b>		
As Statutory Auditor	15,000	16,854
	<b>15,000</b>	<b>16,854</b>

**5 Related Party Disclosures**

As per Accounting Standard - 18 Related Parties as prescribed under Companies (Accounting Standard) Rules, 2006, the Company's related parties and transactions are disclosed below:

**(A) Parties where Control exists:**

**Ultimate Holding Company**

Reliance Power Limited (w.e.f. July 16, 2015)

**Holding Company**

Reliance Green Power Private Limited (RGPPL) (w.e.f. July 16, 2015)

**Fellow Subsidiary**

Reliance Cleangen Limited (RCGL) (w.e.f. July 16, 2015)

**(B) Related Parties with whom transactions have taken place during the year and closing balance existed at the year end**

**(i) Enterprises having significant influences over the Company**

RPL Sunpower Private Limited (RPL Sunpower) (upto July 15, 2015)

Reliance Geothermal Power Private Limited (RGOPPL) (from January 23, 2013 till January 20, 2015)

RPL Sun Technique Private Limited (RPL Sun Technique) (w.e.f. January 20, 2015 till July 15, 2015)

RPL Photon Private Limited (RPL Photon) (upto July 15, 2015)

**(ii) Associate Company**

RPL Sun Technique Private Limited (RPL Sun Technique) (upto July 15, 2015)

RPL Sunpower Private Limited (RPL Sunpower) (upto July 15, 2015)

RPL Photon Private Limited (RPL Photon) (upto July 15, 2015)

**B. Details of transactions during the year and closing balance at the end of the year**

Transactions during the year	2015-16	2014-15
<b>Sale of Non-Current Investments (Non-trade)</b>		
RPL Sun Technique	33,340	-
RPL Sunpower	33,330	-
RPL Photon	33,330	-
<b>Equity Share Capital issued</b>		
RGPPL	100,000	-
<b>ICD Received (Refer Note 3.3)</b>		
RPL Sunpower	100,000	-
<b>Closing Balances</b>		
<b>Other Payables (Refer Note 3.3)</b>		
RCGL	29,000	-
RGPPL	278,000	-
<b>Equity Share Capital</b>		
RGPPL	100,000	
RPL Sun Technique	-	33,340
RPL Sunpower	-	33,330
RPL Photon	-	33,330

**RPL Sunshine Power Private Limited**  
(Formerly Known as Solar Generation Company (Rajasthan) Private Limited)

**Notes to the financial statements as of and for the Year ended March 31, 2016**

	<b>Year ended March 31, 2016</b>	<b>Year ended March 31, 2015</b>
<b>6 Earnings/(Loss)Per share</b>		
Profit/(Loss) for the year (Rupees) (A)	(295,175)	(18,078)
Weighted Average Number of Equity shares (B)	10,000	10,000
Earnings per share - Basic and Diluted (A/B)	(29.52)	(1.81)
Nominal Value of an Equity Share (Rupees)	10	10

**7 Segment Reporting**

Since the commercial operations of the Company has not commenced, there are no reportable segments as defined under Accounting Standard - 17 'Segment Reporting' as prescribed by Companies (Accounting Standard) Rules, 2006.

**8 Micro and Small Scale Business Entities**

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the information available with the Company. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the balance sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years

**9** Previous year figures have been regrouped and recast wherever necessary.

**For SMA & Co.**

Chartered Accountants  
Regn. No.018452C

**For and on behalf of the Board of Directors**

**Nitika Jain**

Partner  
Membership No.427716

Place: Mumbai  
Date: May 19, 2016

**Ravi Gehani**

Director  
DIN: 07319550

Place: Mumbai  
Date: May 19, 2016

**Ashwin Purohit**

Director  
DIN: 07062599