

Directors' Report

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2019
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i. CIN	L40101MH1995PLC084687
ii. Registration Date	January 17, 1995
iii. Name of the Company	Reliance Power Limited
iv. Category / Sub-Category of the Company	Public Company / Limited by Shares
v. Address of the Registered office and contact details	Reliance Centre, Ground Floor 19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001 Tel : +91 22 4303 1000, Fax: +91 22 4303 3662 E-mail: reliancepower.investors@relianceada.com Website: www.reliancepower.co.in
vi. Whether listed company Yes / No	Yes
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Unit : Reliance Power Limited Karvy Selenium, Tower B, Plot No. 31 & 32, Survey No. 116/22, 115/24, 115/25, Financial District, Nanakramguda, Hyderabad 500 032 Toll Free No. (India) : 1800 4250 999 Tel: +91 40 6716 1500, Fax: +91 40 6716 1791 E-mail: rpower@karvy.com Website : www.karvyfintech.com

II. Principal Business Activities of the Company

All the business activities contributing 10 per cent or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total Turnover of the Company
1	Power Generation	3510	100%

III. Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Vidarbha Industries Power Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U23209MH2005PLC158371	Subsidiary	100	2(87)
2.	Rosa Power Supply Company Limited 3 rd Floor, South Wing, Reliance Centre, Near Prabhat Colony, Off. Western Express Highway, Santa Cruz (East), Mumbai 400 055	U31101MH1994PLC243148	Subsidiary	100	2(87)
3.	Sasan Power Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40102MH2006PLC190557	Subsidiary	100	2(87)
4.	Coastal Andhra Power Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40102MH2006PLC188622	Subsidiary	100	2(87)
5.	Maharashtra Energy Generation Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710	U67190MH2005PLC154361	Subsidiary	100	2(87)
6.	Chitrangi Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40101MH2007PTC173904	Subsidiary	100	2(87)

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Sl. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
7.	Reliance Geothermal Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U10101MH2010PTC209925	Subsidiary	75	2(87)
8.	Siyom Hydro Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40101MH2007PTC173913	Subsidiary	100	2(87)
9.	Tato Hydro Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40102MH2007PTC173907	Subsidiary	100	2(87)
10.	Kalai Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40102MH2007PTC174507	Subsidiary	100	2(87)
11.	Urthing Sobhla Hydro Power Private Limited 3 rd floor, Sri Ram Arcade 74 Rajpur Road Dehradun 248001 IN	U74999UR2007PTC032472	Subsidiary	88.90	2(87)
12.	Amulin Hydro Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40105MH2009PTC193856	Subsidiary	100	2(87)
13.	Emini Hydro Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40103MH2009PTC193874	Subsidiary	100	2(87)
14.	Mihundon Hydro Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40105MH2009PTC193855	Subsidiary	100	2(87)
15.	Reliance Coal Resources Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U85110MH2006PTC165903	Subsidiary	100	2(87)
16.	Reliance CleanGen Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40100MH1995PLC084688	Subsidiary	100	2(87)
17.	Moher Power Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U74990MH2008PLC186727	Subsidiary	100	2(87)
18.	Samalkot Power Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40103MH2010PLC206084	Subsidiary	100	2(87)
19.	Reliance Solar Resources Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40105MH2010PTC209921	Subsidiary	100	2(87)
20.	Reliance Wind Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40106MH2010PTC209942	Subsidiary	100	2(87)
21.	Reliance Green Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40106MH2010PTC209947	Subsidiary	100	2(87)
22.	Rajasthan Sun Technique Energy Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U74990MH2009PTC195625	Subsidiary	100	2(87)
23.	Coastal Andhra Power Infrastructure Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U11100MH2005PLC158364	Subsidiary	100	2(87)
24.	Reliance Prima Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U11100MH2008PLC186720	Subsidiary	100	2(87)
25.	Atos Trading Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U11100MH2010PTC198818	Subsidiary	100	2(87)
26.	Atos Mercantile Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U11100MH2010PTC198817	Subsidiary	100	2(87)
27.	Reliance Natural Resources Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U64200MH2000PLC125260	Subsidiary	100	2(87)

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Sl. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
28.	Dhursar Solar Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40102MH2000PTC127479	Subsidiary	100	2(87)
29.	Reliance Natural Resources (Singapore) Pte Ltd. 8 Shenton Way, #05-02 AXA Tower, Singapore 068811	N.A.	Subsidiary	100	2(87)
30.	Purthi Hydro Power Private Limited 2 nd Floor, Rain Bassera Building Khalini Shimla Shimla HP 171002 IN	U40101HP2011PTC031647	Subsidiary	100	2(87)
31.	Teling Hydro Power Private Limited 2 nd Floor, Rain Bassera Building Khalini Shimla Shimla HP 171002 IN	U40101HP2011PTC031650	Subsidiary	100	2(87)
32.	Shangling Hydro Power Private Limited 2 nd Floor, Rain Bassera Building Khalini Shimla Shimla HP 171002 IN	U40101HP2011PTC031648	Subsidiary	100	2(87)
33.	Lara Sumta Hydro Power Private Limited 2 nd Floor, Rain Bassera Building Khalini Shimla Shimla HP 171002 IN	U40101HP2011PTC031646	Subsidiary	100	2(87)
34.	Sumte Kothang Hydro Power Private Limited 2 nd Floor, Rain Bassera Building Khalini Shimla Shimla HP 171002 IN	U40101HP2011PTC031649	Subsidiary	100	2(87)
35.	Reliance Power Netherlands BV Oranje Nassaulaan, 55-1, 1075 AK Amsterdam, The Netherlands	N.A.	Subsidiary	100	2(87)
36.	PT Heramba Coal Resources DBS Bank Tower, 28 th Floor, Ciputra World 1, JI. Prof. Dr. Satrio kav. 3-5, Jakarta Selatan	N.A.	Subsidiary	100	2(87)
37.	PT Avaneesh Coal Resources DBS Bank Tower, 28 th Floor, Ciputra World 1, JI. Prof. Dr. Satrio kav. 3-5, Jakarta Selatan	N.A.	Subsidiary	100	2(87)
38.	PT Brayan Bintang Tiga Energi DBS Bank Tower, 28 th Floor, Ciputra World 1, JI. Prof. Dr. Satrio kav. 3-5, Jakarta Selatan	N.A.	Subsidiary	100	2(87)
39.	PT Sriwijaya Bintang Tiga Energi DBS Bank Tower, 28 th Floor, Ciputra World 1, JI. Prof. Dr. Satrio kav. 3-5, Jakarta Selatan	N.A.	Subsidiary	100	2(87)
40.	PT Sumukha Coal Services DBS Bank Tower, 28 th Floor, Ciputra World 1, JI. Prof. Dr. Satrio kav. 3-5, Jakarta Selatan	N.A.	Subsidiary	100	2(87)
41.	Reliance Power Holding FZC UAE SAIF Desk Q1-03-015/B Post Box No. 514154, UAE	N.A.	Subsidiary	100	2(87)
42.	Reliance Bangladesh LNG & Power Limited Unique Heights, Level 8-Q, 117 Kazi Nazrul Islam Avenue, New Eskaton, Dhaka	N.A.	Subsidiary	100	2(87)
43.	Reliance Bangladesh LNG Terminal Limited Unique Heights, Level 8-Q, 117 Kazi Nazrul Islam Avenue, New Eskaton, Dhaka	N.A.	Subsidiary	100	2(87)
44.	Reliance Chittagong Power Company Limited (from May 13, 2018) Unique Heights, Level 8-Q, 117 Kazi Nazrul Islam Avenue, New Eskaton, Dhaka	N.A.	Subsidiary	100	2(87)
45.	RPL Sun Power Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40300MH2010PTC209920	Associate	50	2(6)
46.	RPL Photon Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40300MH2010PTC209609	Associate	50	2(6)
47.	RPL Sun Technique Private Limited H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400 710	U40300MH2010PTC209919	Associate	50	2(6)

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2018)				No. of Shares held at the end of the year (March 31, 2019)				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2212425	0	2212425	0.08	2212425	0	2212425	0.08	0.00
b) Central Govt.	0	0	0	0	0	0	0	0.00	0.00
c) State Govt.(s)	0	0	0	0	0	0	0	0.00	0.00
d) Bodies Corporate	2101182579	0	2101182579	74.91	1576424372	0	1576424372	56.20	-18.71
e) Banks/ FI	0	0	0	0	0	0	0	0	0.00
f) Any Other	0	0	0	0	0	0	0	0	0.00
Sub-Total (A)(1):	2103395004	0	2103395004	74.99	1578636797	0	1578636797	56.28	-18.71
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other - Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corporate	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other	0	0	0	0	0	0	0	0	0.00
Sub-Total (A)(2):	0	0	0	0	0	0	0	0	0.00
Total Shareholding of Promoters (A) = (A) (1) + (A)(2)	2103395004	0	2103395004	74.99	1578636797	0	1578636797	56.28	-18.71
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds/ UTI	51132907	69848	51202755	1.83	45341171	69848	45411019	1.62	-0.21
b) Banks / FI	16760475	27246	16787721	0.6	21753686	27231	21780917	0.78	0.18
c) Central Govt.	183681	200786	384467	0.01	183696	200761	384457	0.01	0.00
d) State Govt.(s)	0	0	0	0	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
f) Insurance Companies	117650737	718	117651455	4.19	117650737	718	117651455	4.19	0.00
g) FIs	1304886	26807	1331693	0.05	2148911	26807	2175718	0.08	0.03
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
i) Others (specify) Foreign Portfolio Investors	118899371	0	118899371	4.24	203374106	0	203374106	7.25	3.01
Sub-Total (B)(1):	305932057	325405	306257462	10.92	390452307	325365	390777672	13.93	3.01
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	35365292	116477	35481769	1.26	230057245	115931	230173176	8.21	6.95
ii) Overseas	22925	7471	30396	0	22925	7471	30396	0.00	0.00
b) Individuals									
i. Individual shareholders holding nominal share capital up to ₹ 1 Lakh	288115641	7041817	295157458	10.52	349361352	6315856	355677208	12.68	2.16
ii. Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	55092859	0	55092859	1.96	231786470	0	231786470	8.26	6.30
c) Others (specify)									
i) NRIs	8649398	492032	9141430	0.33	17030313	450756	17481069	0.62	0.29
Sub-Total (B)(2):	387246115	7657797	394903912	14.08	828258305	6890014	835148319	29.77	15.69
Total Public Shareholding	693178172	7983202	701161374	25	1218710612	7215379	1225925991	43.70	18.70
TOTAL (A) + (B)	2796573176	7983202	2804556378	99.98	2797347409	7215379	2804562788	99.98	0.00
C. Shares held by Custodian for GDRs	570088	0	570088	0.02	563678	0	563678	0.02	0.00
Grand Total (A+B+C)	2797143264	7983202	2805126466	100.000	2797911087	7215379	2805126466	100.000	0.00

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ii) Shareholding of promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year (April 1, 2018)			Shareholding at the beginning of the year (March 31, 2019)			% of change in shareholding during the year
		No. of Shares	% of Total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total shares of the Company	% of Shares Pledged / encumbered to total shares **	
1.	Reliance Infrastructure Limited	1211998193	43.22	28.97	928498193	33.10	22.85	-10.12
2.	Reliance Project Ventures and Management Private Limited	537387901	19.16	14.08	400114337	14.26	14.14	-4.90
3.	Reliance Wind Turbine Installators Industries Private Limited	347552662	12.39	7.1	243568019	8.68	7.31	-3.71
4.	Reliance Capital Limited	4117823	0.15	0	4117823	0.15	0.00	0.00
5.	Kokila D. Ambani	916461	0.03	0	916461	0.03	0.00	0.00
6.	Anil D. Ambani	465792	0.02	0	465792	0.02	0.00	0.00
7.	Jai Anmol A. Ambani	417439	0.01	0	417439	0.01	0.00	0.00
8.	Tina A. Ambani	412708	0.01	0	412708	0.01	0.00	0.00
9.	Crest Logistic and Engineers Private Limited (Formerly REL Utility Engineers Limited)	125000	0	0	125000	0.00	0.00	0.00
10.	Reliance Innoventures Private Limited	1000	0	0	1000	0.00	0.00	0.00
11.	Jai Anshul A. Ambani	25	0	0	25	0.00	0.00	0.00
	Total	2103395004	74.99	50.14	1578636797	56.28	44.30	-18.71

** The term "encumbrance" has the same meaning as assigned to it in Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, Shareholders listed above are promoters as per disclosure received under Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as on March 31, 2019

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Reliance Infrastructure Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	1211998193	43.21		
Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	04/02/2019	-25000000	1186998193	42.32
	07/02/2019	-50000000	1136998193	40.53
	08/02/2019	-25000000	1111998193	39.64
	15/02/2019	-29000000	1082998193	38.61
	22/02/2019	-43000000	1039998193	37.07
	01/03/2019	-25000000	1014998193	36.18
	08/03/2019	-21500000	993498193	35.42
	15/03/2019	-25000000	968498193	34.53
	22/03/2019	-15000000	953498193	33.99
	29/03/2019	-25000000	928498193	33.10
At the end of the year	31/03/2019	0	928498193	33.10

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Reliance Project Ventures and Management Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	537387901	19.16		
Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/bonus/sweat equity etc):				
	05/02/2019	-30420173	506967728	18.07
	06/02/2019	-13250000	493717728	17.60
	01/03/2019	-30750000	462967728	16.50
	08/03/2019	-2663940	460303788	16.41
	15/03/2019	-13867544	446436244	15.92
	22/03/2019	-28699097	417737147	14.89
	29/03/2029	-17622810	400114337	14.26
At the end of the year	31/03/2019	0	400114337	14.26

Reliance Wind Turbine Installators Industries Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	347552662	12.39		
Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/bonus/sweat equity etc):				
	05/02/2019	-29278946	318273716	11.35
	06/02/2019	-62500000	255773716	9.12
	08/03/2019	-2914220	252859496	9.01
	15/03/2019	-3291477	249568019	8.90
	29/03/2019	-6000000	243568019	8.68
At the end of the year	31/03/2019	0	243568019	8.68

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iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRS)

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/ end of the year (31-03-19)	% of total shares of the company				No. of Shares	% of total shares of the company
1	Life Insurance Corporation Of India	113045120	4.03	1-Apr-2018	0		113045120	4.03
		113045120	4.03	31-Mar-2019	0		113045120	4.03
2	Kotak Balanced Advantage Fund	5590000	0.20	1-Apr-2018	0		5590000	0.20
				6-Apr-2018	-689000		4901000	0.17
				20-Apr-18	481000		5382000	0.19
				27-Apr-18	-195000		5187000	0.18
				4-May-18	-637000		4550000	0.16
				11-May-18	-1131000		3419000	0.12
				18-May-18	-715000		2704000	0.10
				25-May-18	-156000		2548000	0.09
				1-Jun-18	-273000		2275000	0.08
				8-Jun-18	-390000		1885000	0.07
				15-Jun-18	104000		1989000	0.07
				22-Jun-18	-117000		1872000	0.07
				29-Jun-18	-325000		1547000	0.06
				13-Jul-18	52000		1599000	0.06
				20-Jul-18	312000		1911000	0.07
				27-Jul-18	1729000		3640000	0.13
				3-Aug-18	234000		3874000	0.14
				10-Aug-18	1183000		5057000	0.18
				17-Aug-18	91000		5148000	0.18
				24-Aug-18	234000		5382000	0.19
				31-Aug-18	-351000		5031000	0.18
				21-Sep-18	273000		5304000	0.19
				28-Sep-18	-2847000		2457000	0.09
				5-Oct-18	-884000		1573000	0.06
				11-Oct-18	39000		1612000	0.06
				19-Oct-18	442000		2054000	0.07
				26-Oct-18	-676000		1378000	0.05
				2-Nov-18	663000		2041000	0.07
				23-Nov-18	1079000		3120000	0.11
				30-Nov-18	-806000		2314000	0.08
				21-Dec-18	3696000		6010000	0.21
		28-Dec-18	673000		6683000	0.24		
		31-Dec-18	293000		6976000	0.25		
		4-Jan-19	-80000		6896000	0.25		
		11-Jan-19	256000		7152000	0.25		
		1-Feb-19	-3504000		3648000	0.13		
		5-Feb-19	-2958169		689831	0.02		
		6-Feb-19	2427890		3117721	0.11		
		7-Feb-19	-125721		2992000	0.11		
		8-Feb-19	-2307812		684188	0.02		
		15-Feb-19	2339812		3024000	0.11		
		8-Mar-19	14400000		17424000	0.62		
		22-Mar-19	800000		18224000	0.65		
		29-Mar-19	-2192000		16032000	0.57		
		30-Mar-19	0		16032000	0.57		
		16032000	0.57	31-Mar-19		16032000	0.57	

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Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/end of the year (31-03-19)	% of total shares of the company				No. of Shares	% of total shares of the company
3	Edelweiss Securities Limited	123	0.00	1-Apr-18	0		123	0.00
				5-Feb-19	29672609		29672732	1.06
				7-Feb-19	-22760609		6912123	0.25
				1-Mar-19	-6912000		123	0.00
				8-Mar-19	3978160		3978283	0.14
				15-Mar-19	1227140		5205423	0.19
				22-Mar-19	-67320		5138103	0.18
				29-Mar-19	10681680		15819783	0.56
				30-Mar-19	0		15819783	0.56
				31-Mar-19	0		15819783	0.56
		15819783	0.56					
4	IDBI Trusteeship Services Limited	0	0.00	1-Apr-2018	0		0	0.00
				22-Feb-19	22000000		22000000	0.78
				1-Mar-19	3000000		25000000	0.89
				8-Mar-19	-25000000		0	0.00
				29-Mar-19	15000000		15000000	0.53
				30-Mar-19	0		15000000	0.53
				31-Mar-19	0		15000000	0.53
		15000000	0.53					
5	Lotus Global Investments Limited	13379480	0.48	1-Apr-2018	0		13379480	0.48
				31-Mar-2019	0		13379480	0.48
		13379480	0.48					
6	Angel Broking Limited	1669111	0.06	1-Apr-18	0		1669111	0.06
				6-Apr-18	-135540		1533571	0.05
				13-Apr-18	41972		1575543	0.06
				20-Apr-18	-55201		1520342	0.05
				27-Apr-18	209700		1730042	0.06
				4-May-18	6763		1736805	0.06
				11-May-18	-229386		1507419	0.05
				18-May-18	89729		1597148	0.06
				25-May-18	-46659		1550489	0.06
				1-Jun-18	-153703		1396786	0.05
				8-Jun-18	86967		1483753	0.05
				15-Jun-18	-152059		1331694	0.05
				21-Jun-18	-35082		1296612	0.05
				29-Jun-18	196974		1493586	0.05
				30-Jun-18	-1245		1492341	0.05
				6-Jul-18	19208		1511549	0.05
				13-Jul-18	-125559		1385990	0.05
				20-Jul-18	106030		1492020	0.05
				27-Jul-18	-8559		1483461	0.05
				3-Aug-18	147268		1630729	0.06
				10-Aug-18	-208762		1421967	0.05
				17-Aug-18	262690		1684657	0.06
				24-Aug-18	-82934		1601723	0.06
31-Aug-18	-124443		1477280	0.05				
7-Sep-18	62439		1539719	0.05				
11-Sep-18	-159293		1380426	0.05				
14-Sep-18	140674		1521100	0.05				
21-Sep-18	182838		1703938	0.06				

Directors' Report

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/end of the year (31-03-19)	% of total shares of the company				No. of Shares	% of total shares of the company
				28-Sep-18	374425		2078363	0.07
				29-Sep-18	1073		2079436	0.07
				5-Oct-18	-164926		1914510	0.07
				12-Oct-18	-92034		1822476	0.06
				19-Oct-18	-144135		1678341	0.06
				26-Oct-18	-151378		1526963	0.05
				2-Nov-18	-87371		1439592	0.05
				9-Nov-18	484687		1924279	0.07
				16-Nov-18	10977		1935256	0.07
				23-Nov-18	10661		1945917	0.07
				30-Nov-18	576443		2522360	0.09
				7-Dec-18	266710		2789070	0.10
				14-Dec-18	-204197		2584873	0.09
				21-Dec-18	-274313		2310560	0.08
				28-Dec-18	-38914		2271646	0.08
				31-Dec-18	-68964		2202682	0.08
				4-Jan-19	26008		2228690	0.08
				11-Jan-19	-232974		1995716	0.07
				18-Jan-19	-594213		1401503	0.05
				25-Jan-19	60505		1462008	0.05
				1-Feb-19	-6801		1455207	0.05
				4-Feb-19	-88228		1366979	0.05
				5-Feb-19	147890		1514869	0.05
				6-Feb-19	1671668		3186537	0.11
				7-Feb-19	1813366		4999903	0.18
				8-Feb-19	370477		5370380	0.19
				15-Feb-19	3021895		8392275	0.30
				22-Feb-19	514584		8906859	0.32
				1-Mar-19	891851		9798710	0.35
				8-Mar-19	509265		10307975	0.37
				15-Mar-19	561463		10869438	0.39
				22-Mar-19	1285743		12155181	0.43
				29-Mar-19	870566		13025747	0.46
				30-Mar-19	-35034		12990713	0.46
		12990713	0.46	31-Mar-19	0		12990713	0.46
7	Apms Investment Fund Limited	12002069	0.43	1-Apr-2018	0		12002069	0.43
		12002069	0.43	31-Mar-2019	0		12002069	0.43
8	Kotak Securities Limited	33177	0.00	1-Apr-18	0		33177	0.00
				6-Apr-18	34295		67472	0.00
				13-Apr-18	-29228		38244	0.00
				20-Apr-18	-12592		25652	0.00
				27-Apr-18	-12534		13118	0.00
				4-May-18	5319		18437	0.00
				11-May-18	-6194		12243	0.00
				18-May-18	44965		57208	0.00
				25-May-18	-35938		21270	0.00
				1-Jun-18	21354		42624	0.00
				8-Jun-18	-2705		39919	0.00

Reliance Power Limited

Directors' Report

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/end of the year (31-03-19)	% of total shares of the company				No. of Shares	% of total shares of the company
				15-Jun-18	-25703		14216	0.00
				21-Jun-18	5601		19817	0.00
				29-Jun-18	12058		31875	0.00
				6-Jul-18	-20449		11426	0.00
				13-Jul-18	-2310		9116	0.00
				20-Jul-18	42879		51995	0.00
				27-Jul-18	-6682		45313	0.00
				3-Aug-18	85721		131034	0.00
				10-Aug-18	20942		151976	0.01
				17-Aug-18	-129132		22844	0.00
				24-Aug-18	32374		55218	0.00
				31-Aug-18	103560		158778	0.01
				7-Sep-18	-151353		7425	0.00
				11-Sep-18	31552		38977	0.00
				14-Sep-18	-7711		31266	0.00
				21-Sep-18	-12342		18924	0.00
				28-Sep-18	-12642		6282	0.00
				5-Oct-18	13015		19297	0.00
				12-Oct-18	17482		36779	0.00
				19-Oct-18	-5543		31236	0.00
				26-Oct-18	11962		43198	0.00
				2-Nov-18	-2903		40295	0.00
				9-Nov-18	-19938		20357	0.00
				16-Nov-18	-7069		13288	0.00
				23-Nov-18	8820		22108	0.00
				30-Nov-18	-9792		12316	0.00
				7-Dec-18	-4634		7682	0.00
				14-Dec-18	16684		24366	0.00
				21-Dec-18	-18996		5370	0.00
				28-Dec-18	39909		45279	0.00
				31-Dec-18	5561		50840	0.00
				4-Jan-19	-39165		11675	0.00
				11-Jan-19	-1512		10163	0.00
				18-Jan-19	-3630		6533	0.00
				25-Jan-19	8785		15318	0.00
				1-Feb-19	-4614		10704	0.00
				4-Feb-19	6977		17681	0.00
				5-Feb-19	94166		111847	0.00
				6-Feb-19	38052		149899	0.01
				7-Feb-19	147555		297454	0.01
				8-Feb-19	-29122		268332	0.01
				15-Feb-19	6143006		6411338	0.23
				22-Feb-19	-545977		5865361	0.21
				1-Mar-19	-1197236		4668125	0.17
				8-Mar-19	7843766		12511891	0.45
				15-Mar-19	-357560		12154331	0.43
				22-Mar-19	-239543		11914788	0.42
				29-Mar-19	-570743		11344045	0.40
				30-Mar-19	0		11344045	0.40
		11344045	0.40	31-Mar-19	0		11344045	0.40

Directors' Report

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01-04-18 to 31-03-19)	
		No. of Shares at the beginning (01-04-18)/end of the year (31-03-19)	% of total shares of the company				No. of Shares	% of total shares of the company
9	Vanguard Emerging Markets Stock Index Fund, Aseries of Vanguard International Equity Index Fund	10547220	0.38	1-Apr-18			10547220	0.38
		10547220	0.38	31-Mar-19			10547220	0.38
10	Acadian Emerging Markets Small Cap Equity Fund Llc	0	0.00	1-Apr-18	0		0	0.00
				2-Nov-18	526586		526586	0.02
				11-Jan-19	2117350		2643936	0.09
				1-Feb-19	939487		3583423	0.13
				15-Mar-19	4813871		8397294	0.30
				29-Mar-19	1806335		10203629	0.36
		30-Mar-19	0		10203629	0.36		
		10203629	0.36	31-Mar-19	0		10203629	0.36

(i) Shareholding of Directors and Key Managerial Personnel (KMPs)

- Shri Anil D. Ambani, Chairman of the Company held 4,65,792 (0.02%) shares including 1,000 shares jointly with Reliance Project Ventures and Management Private Limited at the beginning and end of the year.
- Shri Sateesh Seth, Director of the Company held 29 (0%) at the beginning and end of the financial year.
- Smt. Rashna Khan, Director of the Company held 285 (0%) shares at the beginning and end of the financial year and 90 (0%) shares jointly with her father at the end of the year.
- Shri Murlı Manohar Purohit, Company Secretary held 380 (0%) at the beginning and end of the year.
- Shri D. J. Kakalia, Shri K. Ravikumar and Shri K Rajagopal, Directors of company and Shri Shrenik Vaishnav, Chief Financial Officer do not hold any shares of the Company.

V) Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	270,374	522,728	-	793,102
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	1,793	6,541	-	8,334
Total (i+ii+iii)	272,167	529,269	-	801,436
Change in Indebtedness during the financial year				
• Addition	-	243,823	-	243,823
• Reduction	(109,703)	(170,190)	-	(279,893)
Net Change	(109,703)	73,633	-	(36,070)
Indebtedness at the end of the financial year				
i. Principal Amount	160,671	596,361	-	757,032
ii. Interest due but not paid	1,891	-	-	1,891
iii. Interest accrued but not due	687	17,529	-	18,216
Total (i+ii+iii)	163,249	613,890	-	777,139

Reliance Power Limited

Directors' Report

VI) Remuneration Of Directors And Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ In Lakhs)

Sr no.	Particulars of Remuneration	Shri N Venugopala Rao, Whole-time Director and CEO*	Shri K Rajagopal, Whole time Director and CEO#	Total
1.	Gross salary			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	123.98	205	328.98
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
(c)	Profits in lieu of salary under section 17(3) Income tax Act, 1961	0	0	0
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission	0	0	0
5.	Others, please specify	0	0	0
	Total (A)	123.98	205	328.98
	Ceiling as per the Act			

*Superannuated from the service of the Company from close of business hours of June 30, 2018

#Appointed Chief Executive Officer w.e.f May 2, 2018 and Whole-time Director w.e.f. July 1, 2018

B. Remuneration of other directors:

(₹ In Lakhs)

Sr. No.	Particulars of Remuneration	Name of Director			Total Amount
1	Independent Directors	Shri D. J. Kakalia	Smt Rashna Khan	Shri K. Ravikumar	
(a)	Fees for attending Board / Committee meetings	8.00	7.60	7.60	23.2
(b)	Commission	-	-	-	-
(c)	Others, please specify	-	-	-	-
	Total (1)	8.00	7.60	7.60	23.2
2	Other Non-Executive Directors	Shri Anil D. Ambani	Shri Sateesh Seth		
(a)	Fees for attending Board / Committee meetings	1.20	7.60		8.80
(b)	Commission	-	-		-
(c)	Others, please specify	-	-		-
	Total (1)	1.20	7.60		8.80
	Tota (B)=(1+2)				32
	Total Managerial Remuneration (A+B)				360.98
	Overall ceiling as per the Act				N.A.

Directors' Report

C. Remuneration of Key Managerial Personnel other than Managing Director/ Manager/ WTD:

(₹ In Lakhs)

Sr. No.	Particulars of Remuneration	Shri N. Venugopala, Rao WTD & CEO*	Shri K Rajagopal, WTD & CEO*	Shri Shrenik Vaishnav, Chief Financial Officer [§]	Shri Murl Manohar Purohit, Company Secretary
1	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	123.98	205	70.80	58.82
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
(c)	Profits in lieu of salary under section 17(3) Income tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission	0	0	0	0
5.	Others, please specify	0	0	0	0
	Total (A)	123.98	205	70.80	58.82

*Superannuated from the service of the Company from close of business hours of June 30, 2018, additional responsibility as Chief Financial Officer was given till close of business hours of May 1, 2018.

#Appointed Chief Executive Officer w.e.f May 2, 2018 and Whole-time Director w.e.f. July 1, 2018

§Appointed as Chief Financial Officer w.e.f. May 2, 2018

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There were no penalties, punishments or compounding of offences to the Company, Directors and other Officers of the Company during the year ended March 31, 2019.