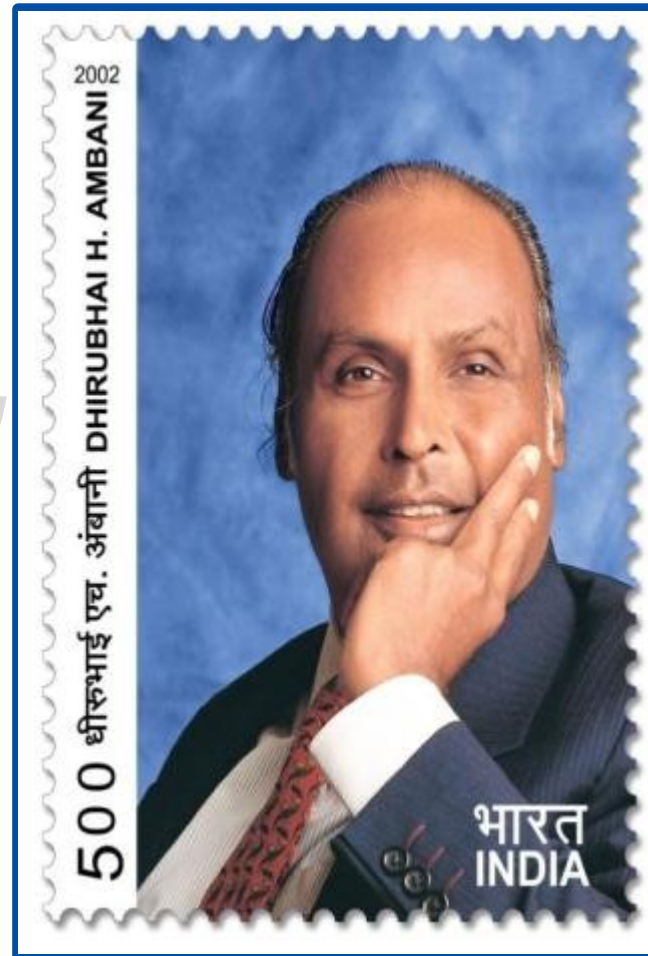


Welcome to the 23rd Annual General Meeting of Reliance Power



“If you can
Dream it,
you can do it”

PADMA VIBHUSHAN
DHIRUBHAI H. AMBANI
Our Legendary Founder
December 28, 1932 - Forever



Government of India
conferred
Padma Vibhushan
on our
legendary founder

Forward looking statements

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Overview

Transformation of Indian Economy & Power Sector

Opportunities within challenges

Reliance Power strategically poised for better opportunities



Agenda



Performance Overview



Financial Performance



CSR & Awards



Summary





RELIANCE

Power

Amongst India's **top 3** leading Private Power GenCo's

Thermal Power Plants - amongst top 10 plants in the country

Delivering robust operational & financial performance consistently

Economic Times "Power Focus" award for excellent contribution to the Indian Power Sector

Sasan Mine - Largest private sector coal producer in India
Awarded "National Safety Award" by Hon'ble President of India

Awarded for initiatives in CSR, Environment, Health & Safety



Performance Highlights FY 2016-17

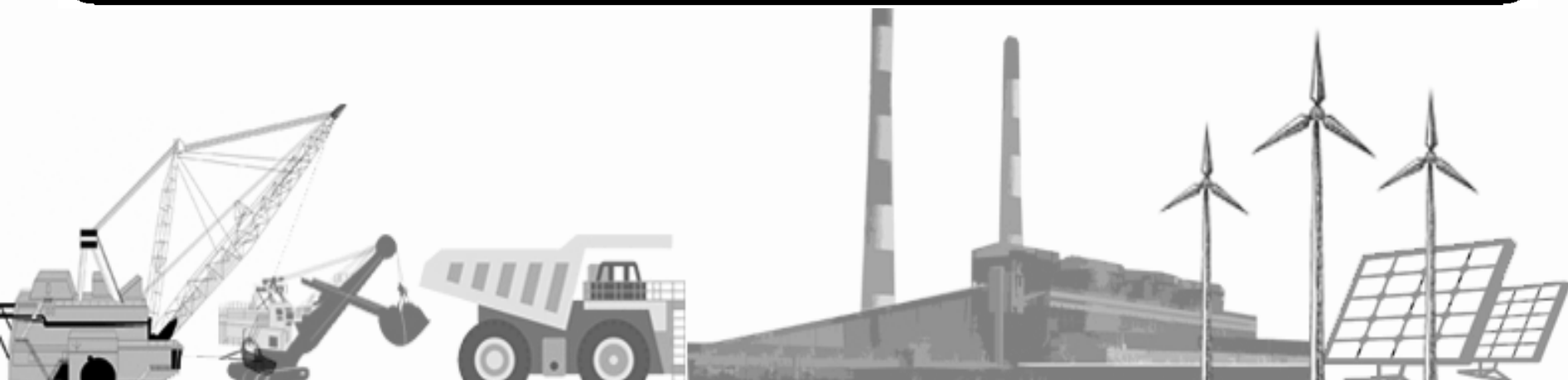
RPower Plants (5945 MW) operated at availability more than 90%

Thermal Projects PLF 79% - Far exceeds all India thermal PLF of 60%

Capacity of ~2% of country's installed capacity, contributed 3.6% of Energy

Y-o-Y Net Profit growth by 23%

PPA and Project agreements signed for Implementation of 750 MW Phase-I Integrated Gas Power plant and FSRU based LNG Terminal



Projects Overview



Sasan UMPP 3960 MW & Coal Mine



Rosa 1200 MW



Butibori 600 MW



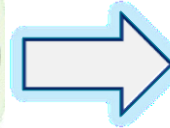
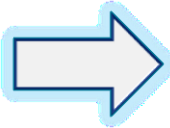
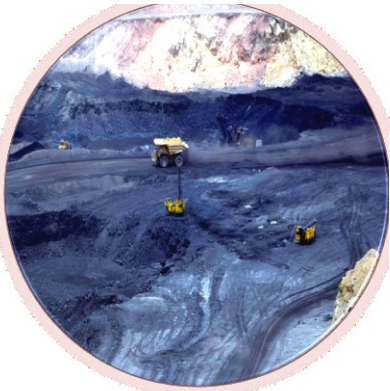
Renewables ~200 MW

3960 MW Sasan UMPP

World's Largest Integrated Coal Mine and Power Project



3960 MW Sasan UMPP & 20 MTPA Coal Mine



20 MTPA Coal Production capacity

"State of Art" mining equipment

Largest Size HEMM

Dragline (62 m3) - 2 nos.

Shovels (42 m3) - 6 nos.

Dumpers (240 T) – 55 nos.

FEL (42 m3) – 2 nos.

Cheapest, fastest conveying system

14.2 km length

4500 T/hr conveying capacity

5.6 m/s belt speed, Electric drive – VFD driven

Environment friendly

Plant capacity 6*660 MW (3960 MW)

Super Critical Technology

Best in class efficiency

Less carbon emission

Low coal consumption

3960 MW Sasan UMPP

Provides power at most competitive tariff in the country to 14 DISCOMs in 7 states

Low cost power to save ~ ₹3 Lakh Cr for procurers over 25 year PPA

Best-in-class operating performance in FY17 - PLF of 85%

Plant generated 29.5 BUs in FY17

Station highest generation of 2849 MUs at corresponding PLF of 100% in April'16

Awarded with the International Safety Award by British Safety Council, UK



Sasan Captive Coal Mines – 20 MTPA

Moher & Moher Amlohri is largest coal mine in India based on
“Gross annual excavation” in FY16-17

17 Million MT of coal produced; 74 Million BCM overburden removed in FY17
Total volume handled is 85 MCuM
- Highest amongst all Coal Mines in the Country

Since inception, in 5 years produced 45 MT coal and 218 MBCM OB
- Highest Productivity Standards

Coal Mine has won 3 awards in Platinum category for Environment protection



1200 MW Rosa Power Project

Providing reliable power to State of Uttar Pradesh



1200 MW Rosa Thermal Power Plant

Ensuring energy security for State of Uttar Pradesh

Generation of 7.9 Billion units, 100 % availability

Achieved best operating parameters despite low demand

Consistently delivering robust operational and financial performance since inception



600 MW Butibori Power Project

Ensuring Uninterrupted power supply to Mumbai Distribution Area



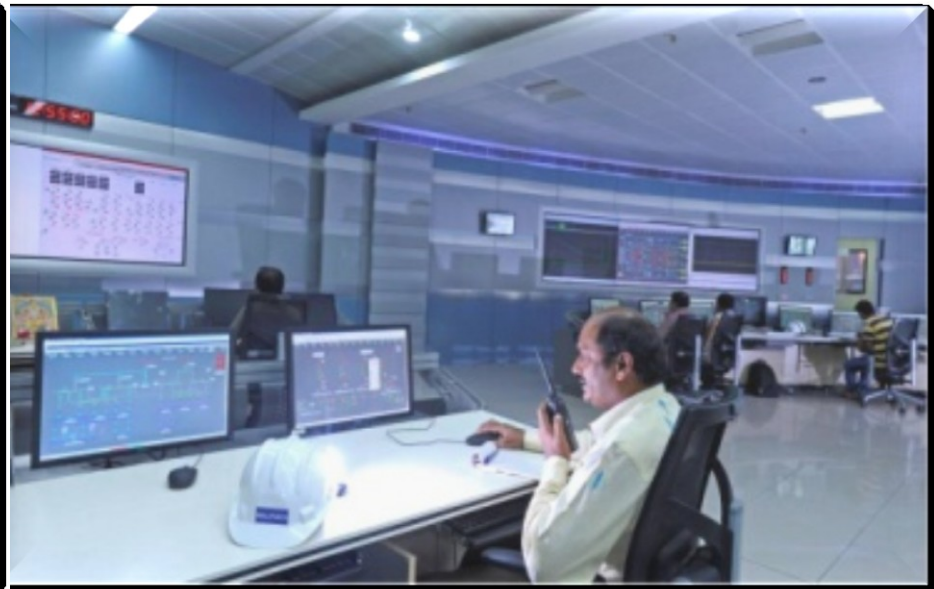
600 MW Butibori Thermal Power Plant

Ensuring reliable power supply for Mumbai distribution area

Generated 3.7 Billion units; Operated at availability of 88%

Achieved best operating parameters despite low demand

Continues to deliver strong operational and financial performance



Dhirubhai Ambani Solar Park (100MW-CSP & 40MW-PV) Contributing to Govt. of India's National Solar Mission



40 MW Solar PV Plant

Plant operated at 100% availability

Generation of 70 million units at PLF of 20%

Consistent operating performance over the years

Contributing to the diversification of clean and green portfolio of Reliance Power



100 MW Solar CSP Plant

World's largest Solar Plant based on CLFR technology

Energy export recorded sharp increase by 320 percent
- from 15 MUs in FY16 to 63 MUs in FY17

Highest Peak Load of 133 MW achieved on 30th March, 2017

Highest Generation of 0.79 million units with PLF of 33% on 30th March, 2017



Vashpet Wind - 45MW

Contributing to Govt. of India's Mission of clean & green energy



45 MW Wind Power Plant

2.5 MW – Wind Turbine Generator, the largest operating in the country

Generated 79.33 million units, Operated at 91% availability

Contributing to the diversification of clean and green portfolio

Demonstrated best-in-class performance



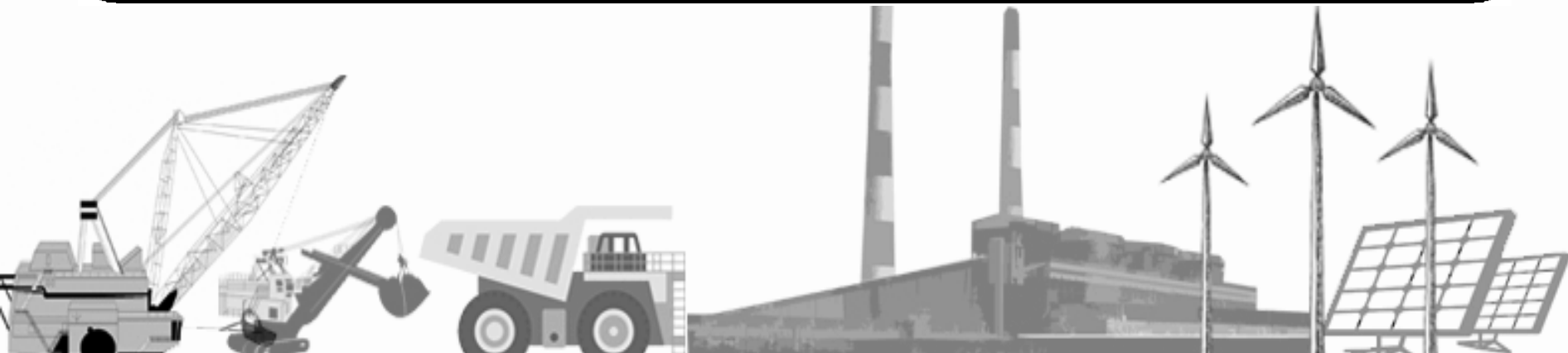
Uniqueness of Operating Portfolio

Largest integrated Power & Coal Resources Company in the Country

Well diversified Generation Portfolio

Plants and Coal mine delivering best-in-class performance

Have set new benchmarks in operational excellence



Project under Implementation

750 MW Gas based Combined Cycle Power Project and LNG Terminal in Bangladesh (Phase-I)

Largest Foreign direct investment in Bangladesh over ~US \$1 Billion (₹ 6500 Cr)



Power Project & LNG FSRU Terminal - Bangladesh

To develop 750 MW Power Project at Meghnaghat, Bangladesh under Phase- I of the 3,000 MW LNG based Combined Cycle Power Project

LNG terminal with re-gas capacity of 500 mmscfd to be set up offshore of Kutubdia Island for entire 3,000 MW

Upon implementation, the project would be the largest FDI in Bangladesh with investment of around US\$ 3 bn

LOI (Letter of Intent) issued by Bangladesh Power Development Board

Phase-I awarded to achieve its Commercial Operating Date by March 2020

Risk management efforts for Samalkot project have made a clear headway with commencement of implementation of Phase-1 in Bangladesh

Commissioning of the project enhances the top-line and bottom-line financials significantly

3960 MW - Tilaiya UMPP

April 2015 – Terminated PPA due to non-fulfilment of land acquisition related obligations by procurers for over 5.5 years

Procurers have accepted the termination of PPA
Steps are being taken to transfer SPV to Procurers

SPV Transfer is in advance stage of completion

To get : mutually agreed compensation towards expenses incurred and
Bank Guarantee of ₹ 800 Cr.

Effectively reduces future CAPEX pipeline by ₹ 36,000 Cr.
Reduces future debt of ₹ 27,000 Cr
Reduces future equity commitment of ₹ 9,000 Cr.

3960 MW - Krishnapatnam UMPP

Initiated dialogue with procurers

Resolution being shaped on the lines of Tilaiya UMPP

To get back Bank Guarantees of ₹ 300 Cr.

RPower to get mutually agreeable compensation towards expenses incurred on development of the Project

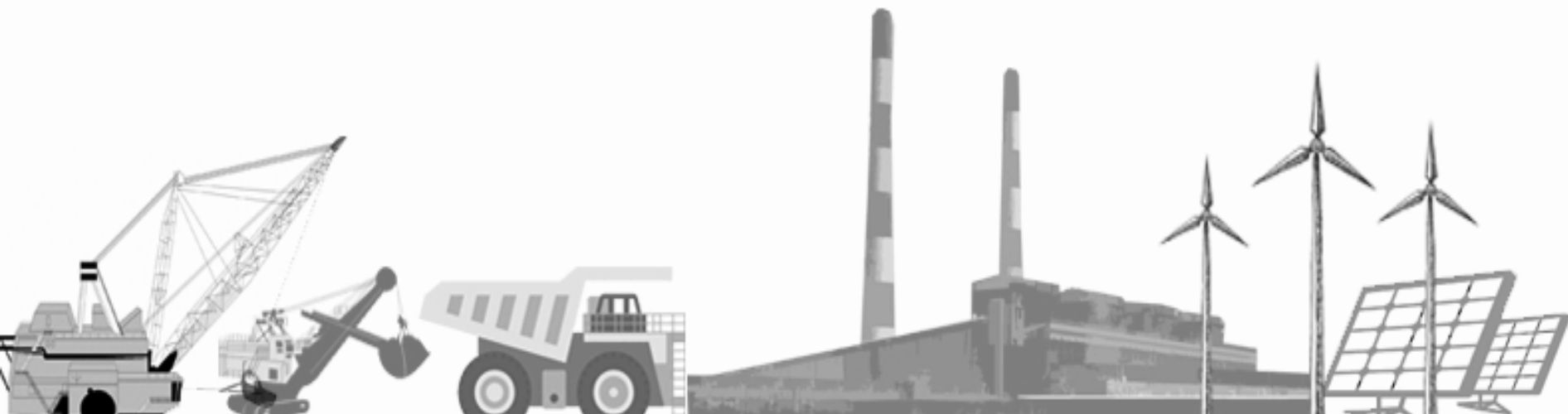
Effectively reduces future CAPEX pipeline by ₹ 20,000 Cr.

Reduces future debt of ₹ 15,000 Cr

Reduces future equity commitment of ₹ 5,000 Cr.



Financial Performance



Consolidated Financials FY17

Total Income

FY-17 ₹ 10,892 Cr 3% ↑
FY-16* ₹ 10,622 Cr

Total income has grown at CAGR of 34%

EBIDTA

FY-17 ₹ 4,506 Cr 2% ↑
FY-16* ₹ 4,414 Cr

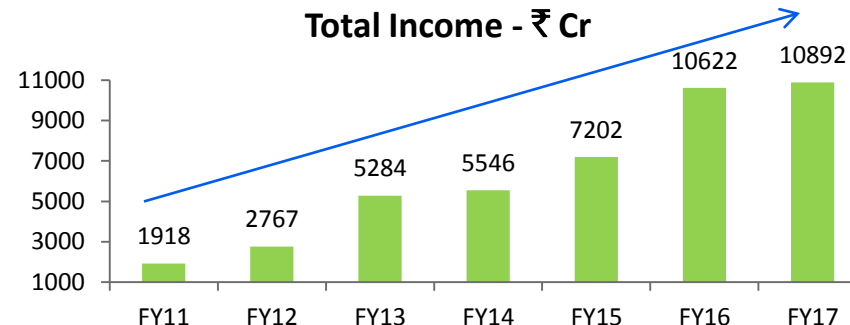
EBIDTA has grown at CAGR of 64%

Net Profit

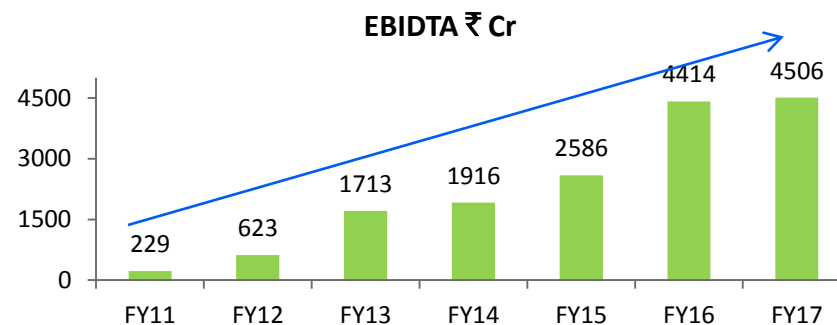
FY-17 ₹ 1,104 Cr 23% ↑
FY-16* ₹ 895 Cr

Profit has grown at CAGR of 6%

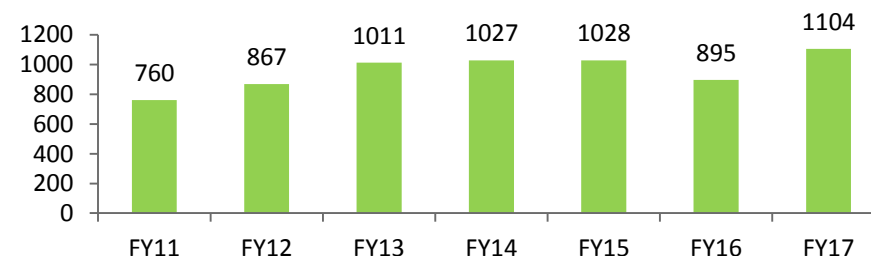
Total Income - ₹ Cr



EBIDTA ₹ Cr



Net Profit - ₹ Cr



* FY16 figures restated pursuant to adoption of Ind AS from 1st April, 2016 in accordance with Companies Act, 2013

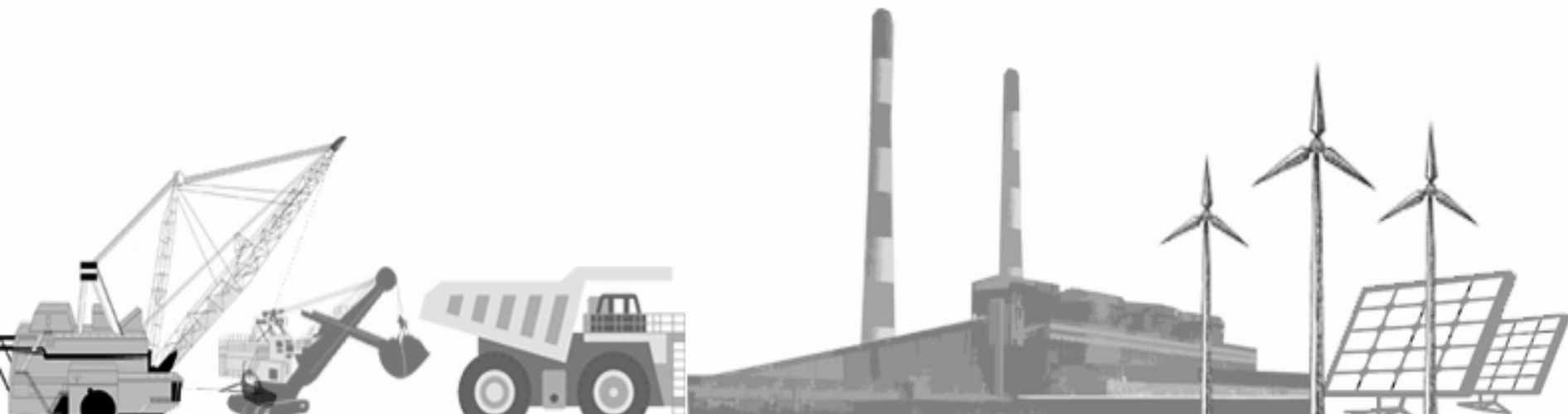
Financial Highlights – FY17

Over ₹ 50,000 Cr of Capex completed

Conservatively financed Debt to Equity ratio

Consistently delivered Profit; cash flows & well capitalised balance sheet

Continuously exploring Financial Innovation for value maximization





CSR & Areas of Excellence



Committed to improve community well being through
– Education, Healthcare, Rural Transformation, Environment, Sanitation

Providing promotive, preventive & curative Healthcare facilities

Corporate Social Responsibility

Augmenting Education with initiatives like running English medium schools, supporting & building infrastructure, providing learning Kits to Govt. schools

Providing livelihood opportunities through SHGs, Youth & Farmer focused programs

Lighting up villages with solar power and micro grid connectivity

Swachh Bharat Abhiyan - Promoting hygienic practices in schools & earmarked villages

Fostering inclusive growth & prosperity by positively impacting more than 75,000 lives across 70 villages



Areas of Excellence

Highest number of awards received across power stations – 60 in FY17

CATEGORIES

Environment – 17 Awards

Health & Safety – 12 Awards

CSR – 10 Awards

Operational Excellence – 8 Awards

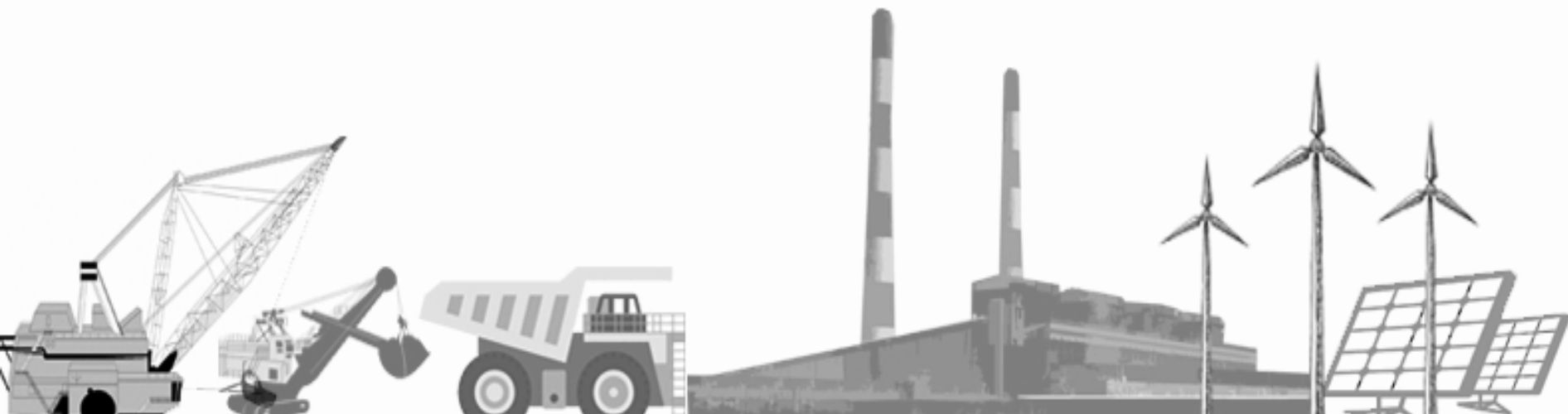
HR Excellence – 8 Awards

IT & Leadership – 5 Awards





Summary



In Summary

1

Completed Phase I – Growth, delivering a strong operating portfolio

- ~ 6,000 MW of operating capacity
- 20 MTPA coal mine - Largest Private Sector Coal Producer in the country

2

Focus on Operational Excellence

- All Power Plants and the Coal Mine delivering “Best-in-Class” operating performance

3

Project under implementation on fast track

- Kick started implementation of Integrated Gas based capacity of 3000 MW in phases with LNG Terminal of 500 mmscfd in Bangladesh
- Risk management efforts for Samalkot have made a clear headway with implementation of Bangladesh project

4

Strong Financials

- Conservatively financed – one of the lowest debt-equity ratio
- Consistent Profitable track record

5

Committed to Value Accretive Growth while remaining financially conservative

- Continue to explore value accretive organic / inorganic growth opportunities having synergies with the existing portfolio



***“Committed to delivering
operational & financial
excellence with focus on
society and environment ”***

Thank You

Reliance Power Limited

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