

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To
The Members of
Reliance Transtech Private Limited

Report on Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Reliance Transtech Private Limited** (the "Company"), which comprise of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), Statement of changes in equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under the Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. This other information comprises the information included in the Annual Report, but does not include the Financial Statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, profit/loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 4 of the Companies (Ind AS) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

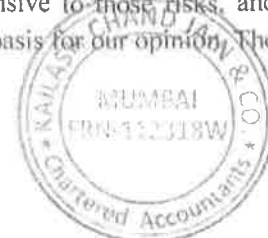
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2020' ("the order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of Companies Act, 2013, we give in the **Annexure- A**, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.



As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the company, so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of accounts.
- d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the Basis of written representations received from the Directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a Directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
- g) With respect to the other matters to be included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Company has represented that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - b) The Company has represented that no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
 - c) Based on audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.



- v. The company has not declared and paid any dividend during the financial year accordingly the provisions of section 123 is not applicable.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention, as applicable.

For Kailash Chand Jain & Co.
Chartered Accountants
FRN: 112318W



Saurabh Chouhan
Partner
M. No. 167453
UDIN: 26167453FFCQAC5746
Date: 19/05/2026
Place: Mumbai



“Annexure – A” to the Independent Auditors’ Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of Reliance Transtech Private Limited of even date)

To the best of information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that:

- i. The company does not hold any Property, Plant and Equipment and Intangible Assets and hence this clause is not applicable.
- ii. The Company does not hold any inventory and hence this clause is not applicable.
- iii. The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence, reporting under clause 3(ii)(b) of the order is not applicable.
- iv. The company has complied with the provision of section 185 and 186 of the Companies Act, 2013 in respect of loan granted, investment made and guarantees and securities provided, as applicable.
- v. The company has not accepted any deposit or amount which are deemed to be deposits. Hence, reporting under clause 3(v) is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under Clause 3(vi) of the order is not applicable to the company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally been regular in depositing all the undisputed statutory dues including Goods and Service tax, Provident fund, Employees’ State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amount payable in respect of Goods and Service tax, Provident fund, Employees’ State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues were in arrears as at 31 March 2026, for a period of more than six months from the date they become payable.



- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no material dues of Goods and Service tax, Provident fund, Employees' State Insurance, income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues which have not deposited with the appropriate authorities on account of any dispute.
- viii. There were no transaction relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961.
- ix. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- b) The company has not been declared willful defaulter by any bank or financial Institution or any other lender.
- c) The company has not obtained any term loan during the year and hence this clause is not applicable.
- d) The company has not raised fund on short term basis and accordingly this clause is not applicable.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud by the company and no material fraud on the company has been noticed or reported during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) No whistle-blower complaints received during the year by the company



- xii. The company is not a nidhi company and hence reporting under clause 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanation given to us and based on our examination of the records of the company is in compliance with sections 177 and 188 of the Companies Act, 2013 with respect to applicable with the related parties and details of such transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.
- xiv. As per section 138 of the Companies Act 2013, Internal Audit is not applicable to the Company for the financial year and hence reporting under clause 3(xiv)(a) and (b) of the order is not applicable.
- xv. In our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- xvii. The Company has incurred cash losses of Rs. 165.00 thousands in the current financial year and Rs. 15.00 thousands in preceding financial period.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which cause us to believe that any material uncertainty exists as on the date of the audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the further visibility of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the date of balance sheet date, will get discharge by the company as and when they fall due.



- xx. As per section 135 of Companies Act 2013, Corporate Social Responsibility (CSR) is not applicable 3(xx) of the Order is not applicable to the company for the current year.
- xxi. According to the explanations and information given to us, the company does not prepare consolidated financial statements and hence the said clause is not applicable.

For Kailash Chand Jain & Co.
Chartered Accountants
FRN: 112318W



Saurabh Chouhan
Partner
M. No. 167453
UDIN: 26167453FFCQAC5746
Date: 19/05/2026
Place: Mumbai



**Annexure B to the Independent Auditor's Report of even date on Financial Statements of
Reliance Transtech Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to Financial Statements of **Reliance Transtech Private Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to Financial Statements issued by the Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls With reference to Financial Statements (the "Guidance Note") and the Standards on Auditing, issued by ICAI to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company, has in all other material respects has, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2026, based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With reference to Financial Statements issued by the Institute of Chartered Accountants of India.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: 112318W



Saurabh Chouhan
Partner

M. No. 167453

UDIN: 26167453FFCQAC5746

Date: 19/05/2026

Place: Mumbai



Reliance Transtech Private Limited
Balance Sheet as at March 31, 2026

Balance Sheet as at March 31, 2026		Rupees in thousand	
Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Current Assets			
Cash and cash equivalents	3.1	582	110
Total		582	110
Total Assets		582	110
EQUITY AND LIABILITIES			
Equity			
Equity share capital	3.2	100	100
Other Equity	3.3	(180)	(15)
Total		(80)	85
Liabilities			
Current Liabilities			
Financial Liabilities			
Borrowings	3.4	10	10
Other Financial Liabilities	3.5	652	15
Total		662	25
Total Equity and Liabilities		582	110

Material Accounting Policies

2

The accompanying notes are an integral part of these financial statements.

As per our Report of even date

Kallash Chand Jain & Co.
Chartered Accountants
Regn. No. 112318W

Saurabh

Saurabh Chouhan
Partner
Membership No. 167453

Place: Mumbai
Date: May 19, 2026



For and on behalf of the Board of Directors

Sameer

Sameer Kumar Gupta
Director
DIN: 03486281

Place: Mumbai
Date: May 19, 2026

Akshiv

Akshiv Singhla
Director
DIN: 10480626



Reliance Transtech Private Limited
Statement of Profit and Loss for the year ended March 31, 2026

Particulars	Note No.	Rupees In thousand	
		Year ended March 31, 2026	Period ended March 31, 2025
Revenue		-	-
Total		-	-
Expenses			
Other expenses	3.6	165	15
Total		165	15
Loss before tax		(165)	(15)
Income tax expense			
Current tax		-	-
Loss for the year		(165)	(15)
Other Comprehensive Income/(Loss) for the year		-	-
Total Comprehensive Income/(Loss) for the year		(165)	(15)
Earnings per equity share: (Face value of Re. 10 each)			
Basic and Diluted (Rupees)	6	(16.49)	(1.48)
Material Accounting Policies	2		

The accompanying notes are an integral part of these financial statements

Kailash Chand Jain & Co.
Chartered Accountants
Regn. No. 112318W

Saurabh Chouhan
Partner
Membership No. 167453

Place: Mumbai
Date: May 19, 2026



For and on behalf of the Board of Directors

Sameer Kumar Gupta
Director
DIN: 03486281

Place: Mumbai
Date: May 19, 2026

Akshiv Singha
Director
DIN: 10480626



Reliance Transtech Private Limited
Statement of Cash Flow for the year ended March 31, 2026

Particulars	Rupees in thousand	
	Year ended March 31, 2026	Year ended March 31, 2025
A Cash flow from Operating Activities		
Loss before tax	(165)	(15)
Cash flow from operating activity before working capital changes	(165)	(15)
Changes in working capital		
Increase/ (decrease) in other financial liabilities	637	15
	637	15
Taxes paid	-	-
Net cash flow from/ (used in) operating activities (A)	472	-
B Cash flow from Investing Activities		
Net cash from / (used in) investing activities (B)	-	-
C Cash flow from Financing activities		
Inter Corporate Deposit taken	-	10
Proceed from issue of equity shares	-	100
Net cash flow from / (used in) financing activities (C)	-	110
Net Increase/ (Decrease) in Cash and Cash equivalents (A+B+C)	472	110
Opening balance in cash and cash equivalents		
Balance in current account	110	-
Closing balance in cash and cash equivalents		
Balance in current account (Refer Note -3.1)	582	110

The statement of cash flow has been prepared under the 'Indirect Method' set out in Indian Accounting Standards (Ind AS) - 7 "Statement of Cash Flows"

As per our Report of even date

Kailash Chand Jain & Co.
Chartered Accountants
Regn. No. 112318W

Saurabh Chouhan
Partner
Membership No. 167453

Place: Mumbai
Date: May 19, 2026



For and on behalf of the Board of Directors

Sameer Kumar Gupta
Director
DIN: 03486281

Place: Mumbai
Date: May 19, 2026

Akshiv Singha
Director
DIN: 10480626



Reliance Transtech Private Limited
Statement of Changes in Equity for the period ended 31 March 2026

A. Equity Share Capital

(Refer Note 3.2)

Rupees In thousand

Balance as at 01 April 2024	100
Changes in equity share capital	
Balance as at 31 March 2025	100
Changes in equity share capital	
Balance as at 31 March 2026	100

B. Other Equity

(Refer Note 3.3)

Particulars	Retained Earnings	Total
Balance as at 01 April 2024	(15)	(15)
Loss for the year		
Balance as at 31 March 2025	(15)	(15)
Loss for the year	(165)	(165)
Balance as at 31 March 2026	(180)	(180)

As per our Report of even date

Kailash Chand Jain & Co.

Chartered Accountants

Regn. No. 112318W

Saurabh Chouhan

Saurabh Chouhan

Partner

Membership No. 167453

Place: Mumbai

Date: May 19, 2026



For and on behalf of the Board of Directors

Sameer Kumar Gupta

Sameer Kumar Gupta

Director

DIN: 03486281

Place: Mumbai

Date: May 19, 2026

Akshiv Singhla

Akshiv Singhla

Director

DIN: 10480626



Particulars	Rupees in thousand	
	As at March 31, 2026	As at March 31, 2025
3.2 Equity share capital		
Authorised		
10,000 equity shares of Rs. 10 each	100	100
	<u>100</u>	<u>100</u>
Issued, subscribed and paid up		
10,000 equity shares of Rs. 10 each fully paid-up	100	100
	<u>100</u>	<u>100</u>

3.2(i) Reconciliation of number of equity shares

Equity shares		
Balance at the beginning of the year - shares of Rs. 10 each		
Subscription of Equity Shares	10,000	10,000
Balance at the end of the year - shares of Rs. 10 each	<u>10,000</u>	<u>10,000</u>

3.2(ii) Terms/ rights attached to equity shares

Equity shares
The Company has only one class of equity shares having face value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts.

3.2(iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company / Holding Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Percentage of share holding	No. of Shares	Percentage of share holding
Equity shares				
Reliance NU Energies Private Limited (formerly known as Atos Trading Private Limited) : 10,000 shares of Rs. 10 each	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

(Out of the above 8,999 equity shares are held by Reliance NU Energies Private Limited, the holding company and the balance 1 share is held by Reliance NU Energies Private Limited and its nominee)

3.2(iv) Details of shares held by Promoters of the Company

Particulars	As at March 31, 2026		As at March 31, 2025		% Change
	No. of Shares	Percentage of share holding	No. of Shares	Percentage of share holding	
Equity Shares					
Reliance NU Energies Private Limited (formerly known as Atos Trading Private Limited) : 10,000 shares of Rs. 10 each fully paid-up	10,000	100%	10,000	100%	0%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>	<u>0%</u>



Reliance Transtech Private Limited
Notes to the financial statements for the period ended March 31, 2026 (continued)

Particulars	Rupees In thousand	
	As at March 31, 2026	As at March 31, 2025
3.1 Cash and cash equivalents		
Balance with bank in current account	582	110
	<u>582</u>	<u>110</u>
3.3 Other Equity		
Surplus/(Defecit) in the Statement of Profit and Loss	(180)	(15)
	<u>(180)</u>	<u>(15)</u>
3.3.1 Surplus / (Deficit) in the Statement of Profit and Loss		
Balance at the beginning of the year	(15)	-
Profit/(loss) for the year	(165)	(15)
Balance at the end of the year	<u>(180)</u>	<u>(15)</u>
3.4 Current borrowings		
Unsecured - at amortised cost		
Loans from related parties (refer note no. 5)	10	10
(Interest Free, repayable on Demand)	<u>10</u>	<u>10</u>
3.5 Other current financial liabilities		
Other payables	12	15
Payable to related party	640	-
	<u>652</u>	<u>15</u>



Reliance Transtech Private Limited**Notes to the financial statements for the period ended March 31, 2026 (continued)**

Particulars	Rupees In thousand	
	Year ended March 31, 2026	Period ended March 31, 2025
3.6 Other expenses		
Rates & Taxes - Others	-	1
Preliminary expenses	-	2
Statutory Audit Fees	12	12
Tender Fees	118	-
Professional Fees	35	-
	165	15



Reliance Transtech Private Limited
Notes to the financial statements for the year ended March 31, 2026 (Continued)

1) General information

Reliance Transtech Private Limited, wholly owned subsidiary of Reliance NU Energies Private Limited, was incorporated on January 20, 2025 to carry on the business of Electric power generation using other non conventional sources, Transmission of electric energy, Electric power generation using solar energy.

These financial statements are authorised for issue by the Board of Directors on May 19, 2026.

2) Material Accounting Policies, Critical accounting estimates and judgements

2.1 Basis of preparation, measurement and material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

Compliance with Indian Accounting Standards

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, and relevant provisions of the Companies Act, 2013 ("the Act"). The policies set out below have been consistently applied during the year presented.

The financial statements are presented in 'Indian Rupees', which is also the Company's functional currency. All amounts are rounded to the nearest Thousands, unless otherwise stated.

(b) Historical cost convention

The financial statements have been prepared under the historical cost convention, as modified by the following:

- i. Defined benefit plans – plan assets that are measured at fair value;

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- i. Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- ii. Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- iii. Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The assets and liabilities reported in the balance sheet are classified on a "current/non-current basis", with separate reporting of assets held for sale and liabilities. Current assets, which include cash and cash equivalents, are assets that are intended to be realized, sold or consumed during the normal operating cycle of the Company or in the 12 months following the balance sheet date; current liabilities are liabilities that are expected to be settled during the normal operating cycle of the Company or within the 12 months following the close of the financial year.

(c) Borrowing costs

Borrowing costs include costs that are ancillary and required as per the terms of agreement. Borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.



(d) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, demand deposits with banks, short-term balances (with an original maturity of three months or less from date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(e) Investments and other financial assets

i. Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, same will depend on the business model in which the investment is held.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

ii. Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through Other Comprehensive Income (FVOCI)

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through Other Comprehensive Income (FVOCI)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in the Statement of Profit and Loss in the period in which it arises. Interest income from these financial assets is included in the other income.



iii. **Impairment of financial assets**

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

iv. **Derecognition of financial assets**

A financial asset is derecognised only when:

- i. the rights to receive cash flows from the asset have expired, or
- ii. the company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows to one or more recipient

Where the entity has transferred an asset, the company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the company has not retained control of the financial asset. Where the company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

v. **Income recognition**

Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividend

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the company, and the amount of the dividend can be measured reliably.

(f) **Offsetting Financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(g) **Financial liabilities**

i. **Classification as debt or equity**

Debt and equity instruments issued by the company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

ii. **Initial recognition and measurement**

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include borrowings, dues to holding company and creditors for capital expenditure.



iii. **Subsequent measurement**

The measurement of financial liabilities depends on their classification, as described below:

Borrowings: Borrowings are subsequently carried at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in the statement of profit and loss over the period of the borrowings using the effective interest method.

iv. **Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(h) **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

Contingent Assets:

A contingent asset is disclosed, where an inflow of economic benefits is probable.

(i) **Income tax**

Income tax expense comprises current and deferred taxes. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.



(j) Earnings per share

Basic earnings per share are computed by dividing the net profit or loss by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share are the net profit for the year. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

(k) Recent Accounting Pronouncements

"Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules from time to time. For the year ended March 31, 2026, MCA has notified amendments to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates, clarifying the accounting treatment when a currency is not exchangeable; Ind AS 1 – Presentation of Financial Statements, revising the requirements for classification of liabilities as current or non-current, including liabilities with covenants; Ind AS 7 – Statement of Cash Flows, introducing additional disclosure requirements for supplier finance arrangements; Ind AS 107 – Financial Instruments: Disclosures, requiring enhanced disclosures on supplier finance arrangements and related liquidity risks; and Ind AS 12 – Income Taxes, introducing guidance and disclosure requirements relating to the OECD Pillar Two global minimum tax rules w.e.f. April 1, 2025. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements."

(l) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.2 Critical accounting estimates and judgements

Preparing the financial statements under Ind AS requires management to take decisions and make estimates and assumptions that may impact the value of revenues, costs, assets and liabilities and the related disclosures concerning the items involved as well as contingent assets and liabilities at the balance sheet date. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Income taxes

There are transactions and calculations for which the ultimate tax determination is uncertain and would get finalized on completion of assessment by tax authorities. Where the final tax outcome is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

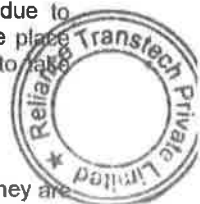
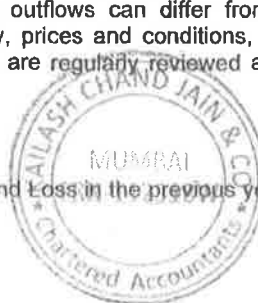
Deferred tax on temporary differences reversing within the tax holiday period is measured at the tax rates that are expected to apply during the tax holiday period, which is the lower tax rate or the nil tax rate. Deferred tax on temporary differences reversing after the tax holiday period is measured at the enacted or substantively enacted tax rates that are expected to apply after the tax holiday period.

(b) Provision

Estimates of the amounts of provisions recognised are based on current legal and constructive requirements, technology and price levels. Because actual outflows can differ from estimates due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are regularly reviewed and adjusted to take account of such changes.

(c) Preliminary expenses

Preliminary expenses are charged to the Statement of Profit and Loss in the previous year in which they are incurred.



Reliance Transtech Private Limited
Notes to the financial statements for the year Perloed ended March 31, 2026 (continued)

4 Details of Remuneration to Auditors :

Particulars	Rupees In thousand	
	Year ended March 31, 2026	Year ended March 31, 2025
As auditors		
For statutory audit (excluding taxes)	10	10
Total	10	10

5 Related party transactions :

As per Ind AS 24 'Related party Transaction 'as prescribed by the Companies (Indian Accounting Standard) Rules, 2015, the Company's related parties' transaction are disclosed below:

A. Parties where control exists:

Holding Company:

Reliance NU Energies Private Limited (formerly known as Alos Trading Private Limited) (RNEPL)

Ultimate Holding Company:

Reliance Power Limited (R Power)

B. Details of transactions during the year and closing balance at the end of the year:

Particulars	March 31, 2026	March 31, 2025
Transactions during the year:		
Equity share capital (excluding premium)		
RNEPL	100	100
Expense incurred / paid on behalf of the company		
R Power	640	-
Inter corporate deposit taken		
R Power	-	10

Particulars	March 31, 2026	March 31, 2025
Closing balance		
Equity share capital (excluding premium)		
RNEPL	100	100
Inter corporate deposit taken		
R Power	10	10
Payable to related parties		
R Power	640	-

6 Earnings per share:

Particulars	March 31, 2026	March 31, 2025
Profit / (loss) available to equity shareholders		
Profit / (loss) after tax (A)	(165)	(15)
Number of equity shares		
Weighted average number of equity shares outstanding (Basic) (B)	10,000	10,000
Basic and diluted earnings per share (A / B) (Rs.)	(16.49)	(1.48)
Nominal value of an equity share (Rs.)	10	10

7 Income Taxes :

(a) Amount recognised in profit and loss - Nil

(b) Amount recognised in other comprehensive income - Nil

(c) The reconciliation of tax expense and the accounting profit multiplied by tax rate :

Particulars	March 31, 2026	March 31, 2025
Profit / (Loss) before tax	(165)	(15)
Tax at the Indian tax rate of 26% (2024-25 : 26%)	(43)	(4)
Tax on Income not Liable to Tax		
Tax losses for which not deferred income tax is recognised	43	4
Income tax expense	-	-

8 Disclosure pursuant to para 44 A to 44 E of Ind AS 7 - Statement of cash flows

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Short term Borrowings		
Opening Balance	10	-
Availed during the year	-	10
Repaid during the year	-	-
Closing Balance	10	10



9 Fair value measurements

(a) Financial instruments by category

The Company does not have any financial assets or liabilities which are measured at FVTPL or FVOCI.

Particulars	Rupees In thousand	
	March 31, 2026	March 31, 2025
Financial assets		
Cash and cash equivalents	582	110
Total financial assets	582	110
Financial liabilities		
Loans from related parties	10	10
Other Payables	652	15
Total financial liabilities	662	25

(b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(c) Valuation technique used to determine fair values

The carrying amount of current financial assets and liabilities are considered to be the same as their fair values, due to their short term nature.

The fair value of security deposits and borrowings has been considered same as carrying value since there have not been any material changes in the prevailing interest rates. Impact on account of changes in interest rates, if any has been considered immaterial.

Note

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market (for example over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities which are included in level.

There were no transfers between any levels during the year.

10 Financial risk management

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risks and credit risk.

Risk	Exposure arising from	Management
Credit Risk	Cash and cash equivalents, financial assets measured at amortised cost.	Diversification of bank deposits, letters of credit
Liquidity Risk	Borrowings and other liabilities	Availability of committed credit lines and borrowing facilities

(a) Credit risk

The company is exposed to credit risk, which is the risk that counterparty will default on its contractual obligation resulting in a financial loss to the company. Credit risk arises from cash and cash equivalents and financial assets carried at amortised cost.

Credit risk management

Credit risk is managed at company level depending on the policy surrounding credit risk management. For banks and financial institutions, only high rated banks/institutions are accepted. Generally all policies surrounding credit risk have been managed at company level.



Reliance Transtech Private Limited
Notes to the financial statements for the year Period ended March 31, 2026 (continued)

(b) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, company treasury maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the company's liquidity position and cash and cash equivalents on the basis of expected cash flows. This is generally carried out at local level in the operating companies of the company in accordance with practice and limits set by the company.

Maturities of financial liabilities

The amounts disclosed in the below are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Rupees in thousand			
March 31, 2026	Less than 1 year	More than 5 years	Total
Financial liabilities			
Loans from related parties	10		10
Other Payables	652		652
Total financial liabilities	662		662

March 31, 2025	Less than 1 year	More than 5 years	Total
Financial liabilities			
Loans from related parties	10		10
Other Payables	15		15
Total financial liabilities	25		25

11 Capital Management

(a) Risk Management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns to shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital on basis of total equity on a periodic basis. Equity comprises all components of equity includes the fair value impact. The following table summarizes the capital of the Company:

Particulars	March 31, 2026	March 31, 2025
Equity	(80)	85
Debt	10	10
Total	(70)	95

12 Segment reporting

Presently, the Company is engaged in only one segment viz 'Generation of Power' and as such there is no separate reportable segment as per Ind AS 108 'Operating Segments'. Presently, the Company's operations are predominantly confined in India.

13 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of amounts payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year.

14 (i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company during the year or in any person or entity, including foreign entities ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in other person or entities indentified by or on behalf of the Company ('ultimate beneficiaries').

(ii) The Company has not received any funds during the year from any party ("Funding Parties"), with the understanding that the Company shall whether, directly or indirectly, lend or invest in other person or entities identified by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(iii) (a) The Company does not have any Borrowings from any Bank or Financial Institution.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lenders.

(c) The Company has not taken any secured Loan and hence, no charge have been registered or yet to be registered with Registrar of Companies.

(iv) The Company has not made any transactions with any company Struck Off under section 248 of the Companies Act, 2013.

(v) The Company has not entered into any Scheme of Arrangements in terms of section 230 to 237 of the Companies Act, 2013 during the year.



Reliance Transtech Private Limited
Notes to the financial statements for the year Period ended March 31, 2026 (continued)

(vi) There are no transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961. Also, there are no previously unrecorded income and related assets which have been recorded in the books of accounts during the year. This is the first year of operation of the Company.

(vii) The Company has neither traded nor invested in Crypto Currency or any Virtual Currency during the year.

(viii) During the year the Company has not:

- (a) Imported any raw material, spare parts, and consumable or capital goods.
- (b) Incurred expenditure in foreign currency.
- (c) Exported any goods, or services.
- (d) Declared any dividend to any non-resident shareholders.

(ix) Provisions regarding "Corporate Social Responsibility" (CSR) are not applicable to the Company.

(x) The Company has complied with the number of layers prescribed under clause (870 of section 2 of the Companies Act, 2013 read with Companies (restriction on number of Layers) Rules, 2017

(xi) No proceedings have been initiated on are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

- 15 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

16 Financial Performance Ratios:

Particulars	March 31, 2026	March 31, 2025	Variance %
Current ratio (in Times)	0.88	4.44	(80.17)
Debt Equity ratio (in times)	(0.13)	0.12	(206.93)
Debt Service Coverage ratio (in times)	NA	NA	NA
Return on Equity ratio (in %)	207%	15%	1,279.52
Inventory turnover ratio (in times)	NA	NA	NA
Trade Receivables turnover ratio (in times)	NA	NA	NA
Trade Payables turnover ratio (in times)	NA	NA	NA
Net Capital turnover ratio (in times)	NA	NA	NA
Net Profit ratio (in %)	NA	NA	NA
Return on capital employed (in %)	236.62%	-15.55%	(1,622.07)
Return on Investment (in %)	207%	-17%	(1,291.23)

Ratios have been computed as under:

- * Current Ratio: Current Assets/Current Liabilities
- * Debt Equity Ratio = Total Debt / Equity excluding Revaluation Reserve
- * Debt Service Coverage Ratio = Earnings before Interest and Tax and exceptional items / (Interest on Long Term and Short Term Debt for the year + Principal Repayment of Long Term Debt for the year).
- * Return on Equity = Net profit / Shareholder's fund
- * Inventory turnover ratio = Turnover / Average inventory
- * Trade Receivables turnover ratio = Turnover / Average Receivables
- * Trade Payables turnover ratio = Turnover / Average Payables
- * Net Capital turnover ratio = Turnover / Capital Employed
- * Net Profit ratio = Net Profit / Turnover
- * Return on capital employed = Net Profit / (Debt + Equity)
- * Return on Investment = Net profit before interest and dividend / Equity

Note: Reasons for Variance > 25%

- 1. Mainly on account of increase in expenses during the year.

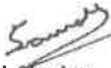


Reliance Transtech Private Limited
Notes to the financial statements for the year Perlold ended March 31, 2026 (continued)

17 Previous year figures have been regrouped or reclassified wherever necessary.

As per our Report of even date

Kailash Chand Jain & Co.
Chartered Accountants
Regn. No. 112318W


Saurabh Chouhan
Partner
Membership No. 167453

Place: Mumbai
Date : May 19, 2026



For and on behalf of the Board of Directors


Sameer Kumar Gupta
Director
DIN: 03486281

Place: Mumbai
Date : May 19, 2026


Akshay Singha
Director
DIN: 10480626

