

**Independent Auditors' Report**

To  
The Board of Directors of  
PT Sumukha Coal Services

We have audited the accompanying financial statements of PT Sumukha Coal Services (the "Company") which comprises the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

The financial statements have been prepared by the management of the Company in accordance with the accounting standards issued by the Institute of Chartered Accountants of India and generally accepted in India only to enable their incorporation in the consolidation financial statements of Reliance Power Limited and not to report on the Company as a separate entity. We have conducted our audit in accordance with the auditing standards generally accepted in India.

The financial statements are the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Management of the Company is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these special purpose financial statements prepared for the purpose outlined above.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

On this basis of information and explanations given to us and in our opinion, the accompanying financial statements of the Company, together with the notes thereon and attached thereto, fairly present, in all material respects, in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2025 and its Loss for the year ended on that date.

**We report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**Other Matter**

This report is issued solely for information and use by the management of the Holding Company, Reliance Power Limited and its statutory auditors of the Holding Company for the purpose of preparation of the Consolidated Financial Statement for the year ended 31 March 2025 and should not be used for any other purpose without our prior consent in writing.

For H. ASHAR & CO.  
Chartered Accountants

*Himeet Ashar*

Himeet Ashar  
Partner  
Membership No. 614104  
UDIN: 25614104BMNRDC8158  
Mumbai,  
Dated: 03 May 2025



**PT Sumukha Coal Services**  
**Balance Sheet as at March 31, 2025**

Rupees in '000

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Financial Assets:			
Investments	3.1	5,001	5,001
Loans	3.2	7,357	7,124
<b>Current Assets</b>			
Financial Assets:			
Other Current Assets	3.3	6,974	6,793
<b>Total</b>		<b>19,332</b>	<b>18,918</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	3.4	11,775	11,775
Other Equity	3.5	(5,242)	(5,167)
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings	3.6	5,645	5,456
<b>Current Liabilities</b>			
Other Current Liabilities	3.7	7,154	6,854
<b>Total</b>		<b>19,332</b>	<b>18,918</b>

Significant Accounting Policies 2

The notes are an integral part of these financial statements

As per our Report of even date

**For H Ashar & Co.**  
Chartered Accountants  
Regn. No: 100608W

*Himeet Ashar*

**Himeet Ashar**  
Partner  
Membership No.614104



**For PT Sumukha Coal Services**

*Arun Dingwa*

**Arun Dingwa**  
Authorised Signatory



Place: Mumbai  
Date : 03 May 2025

Place: Mumbai  
Date : 03 May 2025

**PT Sumukha Coal Services****Statement of Profit and Loss for the Year ended March 31, 2025**

Particulars	Note No.	Rupees in '000	
		Year Ended March 31, 2025	Year Ended March 31, 2024
Revenue		-	-
		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
Expenses:			
Other expenses	3.8	118	456
		-	-
<b>Total</b>		<b>118</b>	<b>456</b>
<b>Profit/(Loss) before tax</b>		<b>(118)</b>	<b>(456)</b>
Tax expense:			
Current tax		-	-
		-	-
Other comprehensive income		-	-
		-	-
<b>Total comprehensive income/(loss) for the year</b>		<b>(118)</b>	<b>(456)</b>

Significant Accounting Policies 2

The notes are an integral part of these financial statements

As per our Report of even date

For H Ashar & Co.  
Chartered Accountants  
Regn. No: 100608W

*Himeet Ashar*  
Himeet Ashar  
Partner  
Membership No.614104



Place: Mumbai  
Date : 03 May 2025

For PT Sumukha Coal Services

*Arun Dingwa*  
Arun Dingwa  
Authorised Signatory



Place: Mumbai  
Date : 03 May 2025

**1. General Information :**

PT Sumukha Coal Services was incorporated in Indonesia, was established on 9th February 2009 through Notarial Deed No. 14 of Public Notary Mala Mukti, SH, LLM. The Company is under development stage. The purpose and objective of the Company is to engage in general mining and support service.

**2. Significant Accounting Policies :**

**Basis of preparation, measurement and significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Basis of Preparation**

The financial statement of the company have been prepared in accordance with indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevent provisions of the Companies Act, 2013 ("The Act")

**Historical cost convention**

The financial statements have been prepared under the historical cost convention, as modified by the following :  
Certain financial assets and financial liabilities at fair value

**b) Investments and other financial assets**

**Classification**

The Company classifies its financial assets in the following measurement category :  
those to be measured subsequently at fair value through profit or loss  
those measured at amortised cost

**Contributed equity :**

Equity shares are classified as equity, incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**c) Provisions and Contingent Liabilities/Assets**

**Provisions:**

Provisions are recognised when there is present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of reporting period. The discount rate used to determine the present value is pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expenses.

**Contingent liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by occurrence or non occurrence of one or more uncertain future events not wholly with in the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability

**Contingent Assets**

A contingent asset is disclosed, where an inflow of economic benefits is probable.

**d) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable.

**e) Cash and Cash equivalents :**

Cash and cash equivalents includes cash on hand, demand deposits with banks, short-term balances (with an original maturity of three months or less from date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.



**PT Sumukha Coal Services**

**Notes to the financial statements for the year ended March 31, 2025**

Rupees in '000

Particulars	As at March 31, 2025	As at March 31, 2024
<b>3.1 Investments</b>		
<b>Equity Instruments (unquoted, fully paid-up, at amortised cost)</b>		
<b>In fellow Subsidiaries</b>		
<b>PT Brayan Bintang Tiga Energi</b>		
79 (March 31,2024: 79) ordinary shares of IDR 1,000,000 each	427	427
<b>PT Sriwijaya Bintang Tiga Energi</b>		
214 (March 31,2024 : 214) ordinary shares of IDR 1,000,000 each	1,184	1,184
<b>PT Heramba Coal Resources</b>		
46,814 (March 31,2024 : 46,814) ordinary shares of USD 1 each	2,338	2,338
<b>PT Avaneesh Coal Resources</b>		
21,111 (March 31,2024 : 21,111) ordinary shares of USD 1 each	1,052	1,052
	<b>5,001</b>	<b>5,001</b>
<b>3.2 Non-current loans</b>		
(Unsecured and considered good)		
Loans to related parties	7,357	7,124
	<b>7,357</b>	<b>7,124</b>
<b>3.3 Other current assets</b>		
(Unsecured and considered good)		
Loans to Related Party	6,305	6,142
Security deposits	669	651
	<b>6,974</b>	<b>6,793</b>



**PT Sumukha Coal Services**

**Notes to the financial statements for the year ended March 31, 2025**

Rupees in '000

Particulars	As at March 31, 2025	As at March 31, 2024
<b>3.4 Equity Share Capital</b>		
<b>Authorised</b>		
1,000,000 (March 31, 2024 : 1,000,000) Equity shares of USD 1 each		
<b>Issued, Subscribed and paid up</b>		
250,000 (March 31, 2024 : 250,000) Equity shares of USD 1 each fully paid up	11,775	11,775
	<u>11,775</u>	<u>11,775</u>
<b>3.5 Other equity</b>		
<b>Foreign Currency Translation Reserve</b>	722	679
<b>Retained earnings</b>		
Balance at the beginning of the year	(5,846)	(5,390)
Profit / (loss) for the year	(118)	(456)
	<u>(5,964)</u>	<u>(5,846)</u>
Balance at the end of the year	<u>(5,242)</u>	<u>(5,167)</u>
<b>3.6 Borrowings</b>		
(Unsecured)		
Loans from related party	5,645	5,456
	<u>5,645</u>	<u>5,456</u>
<b>3.7 Other current liabilities</b>		
Loans from related party	6,992	6,518
Other Liabilities	162	334
Statutory Dues	-	2
	<u>7,154</u>	<u>6,854</u>

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2024
<b>3.8 Other expenses</b>		
Rent	-	145
Statutory Audit	118	298
Miscellaneous Expenses	-	13
	<u>118</u>	<u>456</u>

