

Consolidated Scrutinizer's Report on the results of the remote e-voting process and e-voting conducted at the 31st Annual General Meeting (the "AGM") of Reliance Power Limited (the "Company") held on Friday, August 08, 2025 through video conferencing / other audio-visual means.

To,
Reliance Power Limited
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate,
Mumbai 400 001

Dear Sir,

1. The Board of Directors of the Company appointed me, Anil Lohia, Chartered Accountant in practice, Partner of M/s. Dayal and Lohia, Chartered Accountants, as a scrutinizer for the purpose of scrutinizing the:
 - (i) e-voting process (the "remote e-voting") under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations"); and
 - (ii) process of voting through electronic voting system during the AGM (the "e-voting") under the provisions of Section 109 of the Act read with Rule 21 of the Rules,

on each of the business contained in the Notice dated July 16, 2025 (the "Notice") of the 31st Annual General Meeting of the Members of the Company held on August 08, 2025 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

2. The management of the Company is responsible for ensuring compliances with the requirements of the Act, the Rules and SEBI LODR Regulations relating to voting through remote e-voting and through e-voting during the AGM on the business contained in the Notice of the 31st AGM of the Members of the Company.
3. The Company has appointed M/s. KFin Technologies Limited ("KFintech"), the agency authorized under Rule 20 of the Rules and SEBI LODR Regulations, to provide remote e-voting facility to the Members of the Company from 10.00 A.M. (IST) on Monday, August 04, 2025 to 5.00 P.M. (IST) on Thursday, August 07, 2025.

4. My responsibility as a scrutinizer for the voting process (by remote e-voting and e-voting during the AGM), was restricted to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner and to prepare a consolidated Scrutinizer's report of the votes cast "in favour" or "against" on each of the resolutions stated in the Notice, based on the reports generated from the remote e-voting system provided by KFintech and based on the result of e-voting conducted during the AGM.
5. Separate Scrutinizer's Reports of even date have been issued on the remote e-voting and on the e-voting conducted during the AGM on the business contained in the Notice to the AGM. I submit a Consolidated Scrutinizer's Report on the results of voting by remote e-voting and e-voting at the AGM as under: -

1. Ordinary Resolution - To consider and adopt:

- a) the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, and
- b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of the Auditors thereon

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,434	9	3,443	1,78,85,77,940	2,39,986	1,78,88,17,926	99.9942
Against	161	-	161	1,04,295	-	1,04,295	0.0058
Total *	3,585	9	3,594	1,78,86,82,235	2,39,986	1,78,89,22,221	100.0000
Invalid / Abstained	95	1	96	30,50,012	57	30,50,069	---

* 10 shareholders with 442 shares voted "in favour" of, and 355 shares "against" the resolution.

Based on the aforesaid results, Resolution No. 1 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

- 2. Ordinary Resolution-** To appoint a Director in place of Shri Ashok Kumar Pal (DIN:08313292), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,336	9	3,345	1,77,92,97,385	2,39,986	1,77,95,37,371	99.3184
Against	252	-	252	1,22,11,702	-	1,22,11,702	0.6816
Total *	3,575	9	3,584	1,79,15,09,087	2,39,986	1,79,17,49,073	100.0000
Invalid / Abstained	105	1	106	2,23,076	57	2,23,133	---

* 13 shareholders with 2,16,34,960 shares voted “in favour” of, and 21,26,257 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 2 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

- 3. Ordinary Resolution -** To appoint a Director in place of Shri Harmanjit Singh Nagi (DIN:07490762), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,195	9	3,204	1,75,12,58,642	2,39,986	1,75,14,98,628	97.7535
Against	398	-	398	4,02,50,761	-	4,02,50,761	2.2465
Total *	3,580	9	3,589	1,79,15,09,403	2,39,986	1,79,17,49,389	100.0000
Invalid / Abstained	100	1	101	2,22,819	57	2,22,876	---

* 13 shareholders with 2,18,45,812 shares voted “in favour” of, and 19,15,779 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 3 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

4. Ordinary Resolution - Remuneration to Cost Auditors.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,389	9	3,398	1,79,13,08,942	2,39,986	1,79,15,48,928	99.9894
Against	199	-	199	1,89,656	-	1,89,656	0.0106
Total *	3,579	9	3,588	1,79,14,98,598	2,39,986	1,79,17,38,584	100.0000
Invalid / Abstained	101	1	102	2,33,777	57	2,33,834	---

* 9 shareholders with 432 shares voted “in favour” of, and 599 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 4 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

5. Special Resolution - Re-appointment of Shri Vijay Kumar Sharma (DIN: 02449088) as an Independent Director.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,322	9	3,331	1,77,53,81,350	2,39,986	1,77,56,21,336	99.1003
Against	263	-	263	1,61,19,621	-	1,61,19,621	0.8997
Total *	3,576	9	3,585	1,79,15,00,971	2,39,986	1,79,17,40,957	100.0000
Invalid / Abstained	104	1	105	2,31,300	57	2,31,357	---

* 9 shareholders with 1,06,14,053 shares voted “in favour” of, and 2,44,049 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 5 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

6. Ordinary Resolution - Appointment of Secretarial Auditors.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,414	9	3,423	1,79,13,19,533	2,39,986	1,79,15,59,519	99.9940
Against	175	-	175	1,06,751	-	1,06,751	0.0060
Total *	3,582	9	3,591	1,79,14,26,284	2,39,986	1,79,16,66,270	100.0000
Invalid / Abstained	98	1	99	3,06,080	57	3,06,137	---

* 7 shareholders with 362 shares voted “in favour” of, and 237 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 6 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

7. Special Resolution - Issue of securities through qualified institutions placement.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,353	9	3,362	1,76,39,38,494	2,39,986	1,76,41,78,480	98.4621
Against	231	-	231	2,75,55,058	-	2,75,55,058	1.5379
Total *	3,575	9	3,584	1,79,14,93,552	2,39,986	1,79,17,33,538	100.0000
Invalid / Abstained	105	1	106	2,38,416	57	2,38,473	---

* 9 shareholders with 1,50,72,964 shares voted “in favour” of, and 90,26,031 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 7 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

8. Special Resolution - Issue of Non-Convertible Debentures.

	Number of members			Number of votes contained in			
	Remote e-voting	e-voting during the AGM	Total	Remote e-voting	e-voting during the AGM	Total	%
In favour	3,344	9	3,353	1,79,13,11,600	2,39,986	1,79,15,51,586	99.9900
Against	222	-	222	1,78,624	-	1,78,624	0.0100
Total *	3,562	9	3,571	1,79,14,90,224	2,39,986	1,79,17,30,210	100.0000
Invalid / Abstained	118	1	119	2,42,045	57	2,42,102	---

* 4 shareholders with 210 shares voted “in favour” of, and 85 shares “against” the resolution.

Based on the aforesaid results, Resolution No. 8 of the Notice dated July 16, 2025 has been passed by the Members through e-voting during the AGM and through remote e-voting with requisite majority.

6. In terms of the Notice for the AGM dated July 16, 2025, the Members who have already voted through remote e-voting were not entitled to vote at the AGM.
7. Electronic data and other relevant records relating to remote e-voting and e-voting during the AGM has been kept in my safe custody and shall be retained until the minutes of the AGM is approved and signed, and shall be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Anil Lohia
Practicing Chartered Accountant
Membership No. 031626
Partner
Dayal and Lohia
Chartered Accountants
(Firm Registration No.102200W)

Countersigned by:
For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Place : Mumbai
Dated : 08.08.2025.
UDIN : 25031626BMLBOY3439