



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

May 12, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Symbol: RPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We enclose herewith a copy of the Media Release being issued by the Company which is self-explanatory.

This is for your information and dissemination.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl.: As Above



RELIANCE POWER SUBSIDIARY, RELIANCE NU ENERGIES, WINS LARGEST ALLOCATION IN ISTS-CONNECTED SOLAR + BATTERY ENERGY STORAGE SYSTEM (BESS) TENDER ISSUED BY SJVN, A LEADING NAVRATNA PUBLIC SECTOR ENTERPRISE

RELIANCE NU ENERGIES WINS 350 MW SOLAR POWER AND 175 MW/700 MWH BATTERY ENERGY STORAGE SYSTEM PROJECT IN SJVN AUCTION

RELIANCE POWER EMERGES AS INDIA'S LARGEST PLAYER IN SOLAR + BESS SEGMENT WITH 2.5 GWP SOLAR + 2.5 GWHR STORAGE CAPACITY, CEMENTING ITS LEADERSHIP IN NEW ENERGY LANDSCAPE

RELIANCE NU ENERGIES HAS SUCCESSFULLY SECURED A TARIFF OF INR 3.33/KWH THROUGH A COMPETITIVE BIDDING PROCESS

Mumbai, May 12, 2025:

Reliance Power Limited (Reliance Power) subsidiary, Reliance NU Energies Private Limited (Reliance NU Energies), wins the largest allocation in SJVN's tariff-based competitive bidding process, securing an allocation of 350 MW of solar generation capacity coupled with 175 MW/700 MWh of battery energy storage system (BESS).

Once commissioned, the platform will add 600 MWp of installed solar PV capacity, and 700 MWh of energy storage to Reliance Power's portfolio, consolidating its leadership in new energy solutions. **The company's total clean energy pipeline now stands at 2.5 GWp solar and >2.5 GWhr BESS, making it India's largest player in the integrated Solar + BESS segment.**

The winning tariff was discovered at INR 3.33/kWh, fixed for a 25-years, positioning the project among the most competitively priced offerings in India's energy transition landscape. The Letter of Award (LoA) from SJVN is currently awaited.

This allocation represents a material step-up in Reliance Power's strategic pivot toward renewable power. The project is part of a broader 1,200 MW solar + 600 MW / 2,400 MWh BESS ISTS-connected tender floated by SJVN, one of the leading Navratna Public Sector Enterprise which saw participation from 19 entities, with 18 qualifying for the e-reverse auction. The tender was oversubscribed by more than 4 times, reflecting heightened industry interest in dispatchable renewable energy solutions.

The awarded project requires a minimum four-hour daily discharge window, effectively enabling assured peak power delivery to state distribution utilities (Discoms), and will be developed under a build-own-operate (BOO) framework following the standard bidding guidelines prescribed by the Ministry of Power.



This successful bid underscores Reliance Power's continued progress and commitment to becoming a leading player in India's renewable energy sector. It marks a significant milestone in the company's strategic vision to transition toward cleaner energy sources and play a pivotal role in shaping the country's sustainable energy future.

Reliance Power's, 100% subsidiary Reliance NU Suntech Private Limited, has recently signed a definitive 25-year Power Purchase Agreement (PPA) with the Solar Energy Corporation of India (SECI) to develop Asia's largest integrated Solar and Battery Energy Storage System (BESS) project.

The transformational project will have a solar power capacity of 930 MW, paired with 465 MW/1860 MWh BESS, and will have an investment outlay of up to INR 10,000 crore. The project will operate at a competitive fixed tariff of INR 3.53/ kWh for the full PPA term of 25 years, providing long-term revenue visibility.

Positioned as Asia's largest Solar + BESS installation, the project reinforces Reliance Power's strategic commitment to renewable energy leadership, while delivering sustainable value creation across stakeholders.

About Reliance Power

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The company has an operating portfolio of 5,305 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

For further information contact:

Daljeet Singh
Mobile: 9818802509
Email: daljeet.s.singh@reliancegroupindia.com

Biswajit Baruah
Mobile: 9920747639
Email: biswajit.baruah@reliancegroupindia.com