



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
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19, Walchand Hirachand Marg,
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August 18, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RPOWER

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We enclose herewith the disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as per Annexure A.

Kindly take the same on record.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl: As above

Incorporation of Joint venture (JV) Company with the name GDL- Reliance Solar Pte Ltd by Reliance Enterprises Private Limited, an Associate Company of Reliance Power Limited

Sr. No.	Disclosure Item	Details
a.	Name of the entity, Date & Country of Incorporation, Details in brief such as size, turnover etc.;	: GDL - Reliance Solar Pte Ltd (GRSPL) 24-07-2025 (As per the intimation received by the Company on August 18, 2025) Bhutan. The JV is incorporated under Gelephu Mindfulness City (GMC), which is a Special Administrative Region (SAR) in the Kingdom of Bhutan Not Applicable
b.	Name of holding company of the incorporated company and Relation with the listed entity;	: Not Applicable, GRSPL is incorporated as an associate company of the Company's Associate - Reliance Enterprises Private Limited (REPL) Associate Company
c.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	: Incorporation of a new associate company does not fall within the purview of Related Party Transaction. Reliance Infrastructure Limited, the promoter company, also holds 25% of the share capital in GRSPL indirectly through REPL. The acquisition of stake in GRSPL is at arm's length.
d.	industry to which the entity being incorporated belongs;	: Renewable and Green Energy Sector
e.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	: GRSPL has been incorporated as a 50:50 JV between Green Digital Private Limited, a State Owned Enterprise of Royal Government of Bhutan and REPL.
f.	Brief background about the entity incorporated in terms of products / line of business;	: The company is a newly incorporated entity that is yet to commence business operations in the renewable energy sector.
g.	Brief details of any governmental or regulatory approvals required for the incorporation;	: Not Applicable

h.	Indicative time period for completion of the acquisition	:	Not Applicable
i.	Nature of consideration - whether cash consideration or share swap and details of the same;	:	REPL has subscribed 2,25,000 shares of USD 100 each in cash, representing 50% of the shareholding. Consequently, the Company indirectly holds a 25% stake in GRSPL.
j.	Cost of subscription / price at which the shares are subscribed;	:	
k.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	:	