



Reliance Power Limited
CIN: L40101MH1995PLC084687

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Ballard Estate, Mumbai - 400 001

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www.reliancepower.co.in

May 07, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code : 532939

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RPOWER

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Conversion of Warrants into Equity Shares

Further to our letter dated October 28, 2024 and pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosures are set out in Annexure A to this letter.

The copy of the Media Release being issued is also attached.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Company Secretary

Encl.: As above

**Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI
Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Preferential Issue (Disclosure post allotment of Securities)

Sr. No.	Disclosure Item		Details
i.	Name of the investor(s)	:	Subscribers to the Preferential Issue made by the Company in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, namely: <ul style="list-style-type: none"> 1. Reliance Infrastructure Limited; 2. Basera Home Finance Private Limited
ii.	Outcome of the subscription	:	Allotment of 10,55,00,000 fully paid up equity shares of Rs. 10 each, at a price of Rs. 33 (inclusive of a premium of Rs. 23) per share, aggregating Rs. 348.15 crore, upon exercise of right attached to the Warrants, as under: <ul style="list-style-type: none"> 1. 9,55,00,000 equity shares to Reliance Infrastructure Limited; 2. 1,00,00,000 equity shares to Basera Home Finance Private Limited
	Issue Price / allotted price (in case of convertibles)	:	The equity shares issued at a Price of Rs. 33/- per share (including a premium of Rs. 23/- per share), aggregating Rs. 348.15 crore
	Number of investor(s)	:	Two



**RELIANCE POWER ALLOTS 10.55 CRORE SHARES AGGREGATING ₹ 348.15 CRORE,
UPON ACCELERATED CONVERSION OF WARRANTS**

CAPITAL INFUSION TO STRENGTHEN COMPANY'S GROWTH TRAJECTORY

Mumbai, May 07, 2025:

Reliance Power Limited (Reliance Power) has allotted 10.55 crore fully paid-up equity shares at a price of ₹33 per share (including a premium of ₹23 per share) aggregating to ₹348.15 crore, upon accelerated conversion of Warrants.

The Company made a Preferential Issue of 46.20 crore Warrants aggregating Rs. 1,525 crore in October 2024, in terms of SEBI (ICDR) Regulations. A minimum upfront amount of 25% was paid on the Warrants and the balance 75% amount was payable in 18 months. Fully paid Warrants are convertible into equivalent number of equity shares.

Upon accelerated conversion of Warrants, the Company has issued 9.55 crore equity shares to Reliance Infrastructure Limited (Promoter) and 1 crore equity shares to Basera Home Finance Private Limited (Public).

The capital infusion will strengthen Company's growth trajectory in renewable energy sector.

Reliance Power maintains a zero-bank debt position, ensuring a strong, unleveraged balance sheet. This enhances financial flexibility and supports sustainable growth, positioning the company to capitalize on future opportunities and drive long-term value creation.

About Reliance Power

www.reliancepower.co.in

Reliance Power Limited, part of the Reliance Group, is one of India's leading private sector power generation companies. The company has an operating portfolio of 5,305 megawatts, that includes 3960 megawatts Sasan Power Limited (world's largest integrated coal based power plant). For the past seven years, Sasan Power has consistently ranked as the best operating power plant in India.

For further information contact:

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