**Reliance Power Limited**
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
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www.reliancepower.co.in

November 10, 2025

**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
**BSE Scrip Code : 532939**

**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot C/1, G Block,Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
**NSE Scrip Symbol: RPOWER**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Intimation for grant of stock Options under "Reliance Power Employee Stock Option Scheme, 2024"**

We wish to inform that Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e., November 10, 2025 has approved the grant of Employee Stock Options under the "Reliance Power Employee Stock Option Scheme, 2024". The requisite disclosure, pursuant to Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you
Yours faithfully,

For **Reliance Power Limited**

Ramandeep Kaur
Digitally signed by Ramandeep Kaur
Date: 2025.11.10 21:47:36 +05'30'

Ramandeep Kaur
Company Secretary

Encl.: As above

**Annexure A**

**Grant of stock Options under “Reliance Power Employee Stock Option Scheme, 2024”**

| Sr. No. | Requirement of Disclosure | Details |
|---|---|---|
| a. | Brief details of options granted | 99,92,103 Options granted by the Nomination and Remuneration Committee (the Committee) to the Eligible Employees under “Reliance Power Employee Stock Option Scheme, 2024”. |
| b. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable) | Yes |
| c. | Total number of shares covered by these options | 99,92,103 fully paid-up equity shares each of face value of Rs. 10/- each |
| d. | Pricing Formula | In accordance with the Scheme, the Exercise Price is determined by the Committee which shall not be less than the face value or more than the closing market price as on the previous day of the date of Grant.<br><br>Accordingly, the Committee has approved the grant of Options based on one of the following two pricing formulae, depending on the class of eligible employees:<br><br>a. Options grated at face value of Rs.10/-<br>b. Options granted at the discount of 20% on the Closing Market Price on National Stock Exchange of India Limited as on November 07, 2025 i.e., Rs. 31.35/- |
| e. | Options Vested | Not applicable |
| f. | Time within which option may be exercised | The vested Options shall be exercisable within a maximum period of 4 (four) years from the date of Vesting of Options, as per Reliance Power Employee Stock Option Scheme, 2024. |
| g. | Options exercised | Not applicable |
| h. | Money realized by exercise of options | Not applicable |
| i. | The total number of shares arising as a result of exercise of option | Not applicable |

| | | |
|---|---|---|
| j. | Options lapsed | Not applicable |
| k. | Variation of terms of options | Not applicable |
| l. | Brief details of significant terms | The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with the vesting schedule and other terms and conditions of the Scheme. |
| m. | Subsequent changes or cancellation or exercise of such options | Not applicable |
| n. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not applicable |